

REGISTERED COMPANY NUMBER: 01393918 (England and Wales)
REGISTERED CHARITY NUMBER: 1128559

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2018
FOR
ALYMOS LIMITED**

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

ALYMOS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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ALYMOS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

Significant activities

The charity receives rental income from property investments.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01393918 (England and Wales)

Registered Charity number

1128559

Registered office

Unit 2
99-101 Kingsland Road
London
E2 8AG

Trustees

Mr M Blumenberg	Teacher
Mr A Strom	Teacher
Mrs Y Domb	Nursery Manager

Company Secretary

Mrs R Strom

ALYMOS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Versa Accountants Ltd

Chartered Certified Accountants

Unit 2

99-101 Kingsland Road

London

E2 8AG

Approved by order of the board of trustees on 29 April 2019 and signed on its behalf by:

Mr A Strom - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALYDOS LIMITED

Independent examiner's report to the trustees of Alydos Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Albie S Turner
FCCA
Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

29 April 2019

ALYDOS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		200,000	-
Investment income	2	-	4,439
Total		<u>200,000</u>	<u>4,439</u>
EXPENDITURE ON			
Other		<u>1,700</u>	<u>2,937</u>
NET INCOME		198,300	1,502
RECONCILIATION OF FUNDS			
Total funds brought forward		181,261	179,759
TOTAL FUNDS CARRIED FORWARD		<u><u>379,561</u></u>	<u><u>181,261</u></u>

The notes form part of these financial statements

ALYDOS LIMITED**BALANCE SHEET
AT 30 JUNE 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
FIXED ASSETS			
Investments	5	258,376	258,376
CURRENT ASSETS			
Debtors	6	200,000	-
Cash at bank		10,035	115
		<u>210,035</u>	<u>115</u>
CREDITORS			
Amounts falling due within one year	7	(88,850)	(77,230)
		<u>121,185</u>	<u>(77,115)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>379,561</u>	<u>181,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>379,561</u>	<u>181,261</u>
NET ASSETS			
		<u>379,561</u>	<u>181,261</u>
FUNDS	8		
Unrestricted funds		<u>379,561</u>	<u>181,261</u>
TOTAL FUNDS		<u>379,561</u>	<u>181,261</u>

The notes form part of these financial statements

ALYDOS LIMITED

**BALANCE SHEET - CONTINUED
AT 30 JUNE 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29 April 2019 and were signed on its behalf by:

Mr A Strom -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	-	4,439
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	4,439
Total	<u>4,439</u>
EXPENDITURE ON	
Other	2,937
Total	<u>2,937</u>
NET INCOME	<u>1,502</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	179,759
TOTAL FUNDS CARRIED FORWARD	<u><u>181,261</u></u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE At 1 July 2017 and 30 June 2018	<u>258,376</u>
NET BOOK VALUE At 30 June 2018	<u><u>258,376</u></u>
At 30 June 2017	<u><u>258,376</u></u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>200,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	85,610	75,610
Accrued expenses	3,240	1,620
	<u>88,850</u>	<u>77,230</u>

8. MOVEMENT IN FUNDS

	At 1.7.17	Net movement in funds	At 30.6.18
	£	£	£
Unrestricted funds			
General fund	181,261	198,300	379,561
	<u>181,261</u>	<u>198,300</u>	<u>379,561</u>
TOTAL FUNDS	<u>181,261</u>	<u>198,300</u>	<u>379,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	200,000	(1,700)	198,300
	<u>200,000</u>	<u>(1,700)</u>	<u>198,300</u>
TOTAL FUNDS	<u>200,000</u>	<u>(1,700)</u>	<u>198,300</u>

Comparatives for movement in funds

	At 1.7.16	Net movement in funds	At 30.6.17
	£	£	£
Unrestricted Funds			
General fund	179,759	1,502	181,261
	<u>179,759</u>	<u>1,502</u>	<u>181,261</u>
TOTAL FUNDS	<u>179,759</u>	<u>1,502</u>	<u>181,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	4,439	(2,937)	1,502
	<u>4,439</u>	<u>(2,937)</u>	<u>1,502</u>
TOTAL FUNDS	<u>4,439</u>	<u>(2,937)</u>	<u>1,502</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.

ALYMOS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200,000	-
Investment income		
Rents received	-	4,439
Total incoming resources	<u>200,000</u>	<u>4,439</u>
EXPENDITURE		
Support costs		
Finance		
Bank charges	80	147
Governance costs		
Accountancy fees	1,620	2,040
Professional fees	-	750
	<u>1,620</u>	<u>2,790</u>
Total resources expended	1,700	2,937
Net income	<u><u>198,300</u></u>	<u><u>1,502</u></u>

This page does not form part of the statutory financial statements