

COMPANY REGISTRATION NUMBER: 06659303
CHARITY REGISTRATION NUMBER: 1131173

Institute of Jainology Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2018

Institute of Jainology Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2018

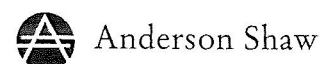


Anderson Shaw

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Institute of Jainology Limited

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Reference and administrative details

Year ended 30 September 2018

Registered charity name Institute of Jainology Limited

Charity registration number 1131173

Company registration number 06659303

Principal office and registered office 5b Parr Road
Stanmore
Middlesex
HA7 1NP

Bankers HSBC Bank PLC
584 High Street
Wembley
Middlesex
HA0 2DB

The Trustees / Directors

Nemu Chandaria OBE	Chairman
Dr Harshadray Nandlal Sanghrajka MBE	Deputy Chairman
Dr Mehool H Sanghrajka MBE	Managing Director
Kanti Shah FCCA	Secretary
Mahesh Khetshi Gosrani	Finance Director
Jaysukhlal Shantilal Mehta BSc MIEE	OneJAIN Director
Dilip R Shah	Events Director
Vinay K Shah	Interfaith & External Relations
Kumar P Mehta	Information & Technology
Himanshu Jain (Appointed 2 January 2019)	

Company secretary Mr Kanti Shah FCCA

Independent examiner Bharatkumar L Shah FCCA
Anderson Shaw
Chartered Certified Accountants
Scottish Provident House
76 – 80 College Road
Harrow
Middlesex
HA1 1BQ

Institute of Jainology Limited

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Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 30 September 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2018.

Objectives and activities

The Company is registered with the Charity Commission for England & Wales under charity number 1131173. It obtained registration on 18 August 2009. In October 2009 the company took over all the charitable activities carried on previously by the Institute of Jainology. The objectives of the company are to assist in the advancement of the religion and philosophy of Jainism and to assist other charitable purposes and Institutions as the Directors may determine. The Jain tradition promotes ecological harmony and non-violence. The religion originated in India and is one of the oldest faiths in the world. The income of the Company which is mainly from donations is used to fund various projects.

Structure, governance and management

The following Directors have served during the year:

Director/ Trustee

Mr Nemu Chandaria OBE
Dr Harshadray Nandlal Sanghrajka MBE
Mr Kanti Shah FCCA
Mr Mahesh Khetshi Gosrani
Mr Jaysukhlal Shantilal Mehta BSc MIEE
Mr Dilip R Shah
Dr Mehool H Sanghrajka MBE
Mr Vinay K Shah
Mr Kumar P Mehta

Achievements and performance

The main activities undertaken during the year were:

This year we celebrated Ahimsa Day on 11th October 2017 at the House of Commons with the theme being "Jainism & Science". This year's recipient of the Ahimsa Award was Sardar Ravinder Singh Siddhu, founder and CEO of Khalsa Aid.

Our cataloguing of Jain Manuscripts collection in the UK is a published work, which can be accessed not only by the UK public but people all over the world. This is directed especially towards the younger generation who can better understand the material in English language and are more inclined to learn with the use of modern technology. Our JAINpedia project, which is used around the world as a respected authority of a scholarly authenticated resources base for understanding and explanation of Jainism, continued to expand and grow with more resources continuously added. www.jainpedia.org

Institute of Jainology Limited

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 September 2018

Achievements and performance *(continued)*

We had two meetings of the Jain All Party Parliamentary Group at the House of Commons which were well attended.

On behalf of OneJAIN which is a union of all 30+ Jain organisations in the U.K. which IOJ coordinates with and represents:

We participated regularly in National and International Interfaith activities and will hopefully soon be appointed by the UK Interfaith Network as a Jain Community Representative Body.

We are actively represented on the Religious and Education Council.

We have made representations to the Director General at the Office of National Statistics (ONS) to include a separate "tick box" to identify Jains in the forthcoming Census 2021.

With recommendation of the OneJAIN Advisory Board, on 28th March 2018, we presented: a) the second OneJAIN Lifetime Achievement Award to Mr Manhar Mehta of the National Council of Vanik Association of the UK for all his dedicated work for Jain philosophy, charity, community cohesion and harmony; b) the first Excellence in Community Service Award to Mr Jayant Doshi of the Navjivan Vadil Kendra for his dedication to the welfare of the elderly in the community.

Financial review

The Company had total incoming resources for the year amounting to £48,056 (2017: £32,282) and the total resources expended £21,747 (2017:£15,093) leaving a surplus of £26,309 (2017:£17,189) for the year. At the end of the financial year, the company had unrestricted reserves of £115,960 (2017:£88,195) and restricted funds of £336 (2017: £1,792).

Volunteers

The Company is dependent upon the services of a considerable number of unpaid volunteers who give up their time freely in connection with the charitable activities of the company. Their services are not accounted for in these financial statements.

Public benefits

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our Directors' meetings.

Our activities are all designed to deliver benefit to the public.

In education we are aiming to provide RE material for use in schools for all students who wish to study Jainism. We have published two text books in this respect 'Discover Jainism and Jain Tales'.

We continue to train teachers in Jain philosophy and they have started giving lectures in the principle themes of 1) Love and compassion for all life including the elements, 2) forgiveness, 3) multifaceted truth, 4) restrain and greed and 5) celibacy.

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Anderson Shaw

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 30 September 2018

Independent examiner

The directors recommend that Anderson Shaw remain in office until further notice

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 May 2019 and signed on behalf of the board of trustees by:

Dr Mehool H Sanghrajka MBE
Trustee / Managing Director
Board of Directors

Independent Examiner's Report to the Trustees of Institute of Jainology Limited

Year ended 30 September 2018

I report to the trustees on my examination of the financial statements of Institute of Jainology Limited ('the charity') for the year ended 30 September 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Institute of Jainology Limited

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Anderson Shaw

Independent Examiner's Report to the Trustees of Institute of Jainology Limited (continued)

Year ended 30 September 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

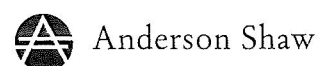
Bharat Shah

Bharatkumar L Shah FCCA
For and on behalf of Anderson Shaw
Member of the Association of Chartered Certified Accountants
Independent Examiner
Scottish Provident House
76 – 80 College Road
Harrow
Middlesex
HA1 1BQ

Dated: 10 May 2019

Institute of Jainology Limited

Company Limited by Guarantee



Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	41,181	2,351	43,532	30,405
Investment income	6	27	—	27	5
Other income	7	4,497	—	4,497	1,872
Total income		<u>45,705</u>	<u>2,351</u>	<u>48,056</u>	<u>32,282</u>
Expenditure					
Expenditure on charitable activities	8,9	17,940	3,807	21,747	15,093
Total expenditure		<u>17,940</u>	<u>3,807</u>	<u>21,747</u>	<u>15,093</u>
Net income and net movement in funds		<u>27,765</u>	<u>(1,456)</u>	<u>26,309</u>	<u>17,189</u>
Reconciliation of funds					
Total funds brought forward		88,195	1,792	89,987	72,798
Total funds carried forward		<u>115,960</u>	<u>336</u>	<u>116,296</u>	<u>89,987</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Institute of Jainology Limited

Company Limited by Guarantee



Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	13	1	1
Current assets			
Debtors	14	100	—
Cash at bank and in hand		117,845	89,986
		<u>117,945</u>	<u>89,986</u>
Creditors: amounts falling due within one year	15	1,650	—
Net current assets		<u>116,295</u>	<u>89,986</u>
Total assets less current liabilities		<u>116,296</u>	<u>89,987</u>
Net assets		<u>116,296</u>	<u>89,987</u>
Funds of the charity			
Restricted funds		336	1,792
Unrestricted funds		115,960	88,195
Total charity funds	16	<u>116,296</u>	<u>89,987</u>

For the year ending 30 September 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 May 2019 and are signed on behalf of the board by:

A handwritten signature in blue ink that reads 'Kanti Shah'.

Kanti Shah FCCA
Trustee / Director

Registration Number 06659303

The notes on pages 9 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5b Parr Road, Stanmore, Middlesex, HA7 1NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Funding of the company comprises either:

Unrestricted General Funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Directors.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Included are funds collected from and spent on behalf of One Jain, Jain organisations in the UK.

Incoming resources

Income other than donations

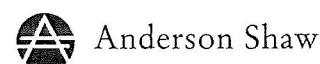
Bank interest and other income is included in the Statement of Financial Activities on the accruals basis.

Donations

The Company accounts for donations as they are received.

Institute of Jainology Limited

Company Limited by Guarantee



Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is included in the Statement of Financial Activities on the accruals basis

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Depreciation on office equipment is charged on a straight line basis over 4 years.

Project ongoing costs - Jainpedia (access to UK Jain manuscripts)

This relates to access to UK Jain Manuscripts Digitization Project. Resources expended relate to costs of Project Administrator, consultancy & website developments.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. Limited by guarantee

Every member of the Company agrees to contribute to the Company £1 or any smaller amount required if:-

- (a) The Company is wound-up while he or she is a member or within a year afterwards; and
- (b) The Company has debts and liabilities which it cannot meet out of its assets.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	38,681	–	38,681
Donations - services	2,500	–	2,500
Jain Organisations	–	2,351	2,351
	<u>41,181</u>	<u>2,351</u>	<u>43,532</u>

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	24,853	—	24,853
Donations - services	2,500	—	2,500
Jain Organisations	—	3,052	3,052
	<u>27,353</u>	<u>3,052</u>	<u>30,405</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Interest received	<u>27</u>	<u>27</u>	<u>5</u>	<u>5</u>

7. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gift aid tax rebates	2,097	2,097	1,842	1,842
Sale of books	—	—	30	30
Administration cost recharged to One Jain	<u>2,400</u>	<u>2,400</u>	<u>—</u>	<u>—</u>
	<u>4,497</u>	<u>4,497</u>	<u>1,872</u>	<u>1,872</u>

Institute of Jainology Limited

Company Limited by Guarantee



Anderson Shaw

Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations Paid	801	–	801
Celebration of Ahimsa Day	449	–	449
Access to UK Jain Manuscripts	13,701	–	13,701
One JAIN			
- India Independence Day contribution	–	336	336
- Administration costs	–	2,400	2,400
- Other expenses	–	1,071	1,071
Support costs	2,989	–	2,989
	<u>17,940</u>	<u>3,807</u>	<u>21,747</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations Paid	301	–	301
Celebration of Ahimsa Day	1,475	–	1,475
Access to UK Jain Manuscripts	9,034	–	9,034
One JAIN			
- India Independence Day contribution	–	700	700
- Other expenses	–	736	736
Support costs	2,847	–	2,847
	<u>13,657</u>	<u>1,436</u>	<u>15,093</u>

9. Support costs - governance

	2018 £	2017 £
Independent examiners remuneration	2,500	2,500
Data Protection	40	35
Subscription	249	300
Bank Charges	–	12
Stationery, Printing & Postage	200	–
	<u>2,989</u>	<u>2,847</u>

The charge for independent examiners remuneration represents the value of the donated service provided by the honorary independent examiners, Anderson Shaw. This amount is also included within donations receivable.

10. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,500</u>	<u>2,500</u>

11. Staff costs

The charity did not have any employees in the year.

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

12. Trustee remuneration and expenses

The Directors, who are also the trustees, received no remuneration or benefits during the year.

13. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 October 2017 and 30 September 2018	<u>1</u>
Impairment	
At 1 October 2017 and 30 September 2018	<u>–</u>
Carrying amount	
At 30 September 2018	<u>1</u>
At 30 September 2017	<u>1</u>

This represents 100% holding of shares in Jain Spirit Limited being one ordinary share of £1.

The Jain Spirit Limited has been dormant from incorporation to date.

14. Debtors

	2018 £	2017 £
Other debtors	<u>100</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>1,650</u>	<u>–</u>

Institute of Jainology Limited

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Anderson Shaw

Notes to the Financial Statements (continued)

Year ended 30 September 2018

16. Analysis of charitable funds

Unrestricted funds

	At 1 October 2017 £	Income £	Expenditure £	At 30 September 2018 £
General funds	88,195	45,705	(17,940)	115,960

	At 1 October 2016 £	Income £	Expenditure £	Transfer £	At 30 September 2017 £
General funds	72,495	29,230	(13,657)	127	88,195

Restricted funds

	At 1 October 2017 £	Income £	Expenditure £	At 30 September 2018 £
Restricted Fund	1,792	2,351	(3,807)	336

	At 1 October 2016 £	Income £	Expenditure £	Transfer £	At 30 September 2017 £
Restricted Fund	303	3,052	(1,436)	(127)	1,792

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Investments	1	–	1
Current assets	117,609	336	117,945
Creditors less than 1 year	(1,650)	–	(1,650)
Net assets	115,960	336	116,296

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Investments	1	–	1
Current assets	88,194	1,792	89,986
Creditors less than 1 year	–	–	–
Net assets	88,195	1,792	89,987