

REGISTERED CHARITY NUMBER: 1163574

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 August 2018
for
Jake Shaw Climbing Trust**

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

Jake Shaw Climbing Trust

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Jake Shaw Climbing Trust

Report of the Trustees for the Year Ended 31 August 2018

The trustees present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163574

Principal address

7 Lindum Terrace

Lincoln

LN2 5RP

Trustees

I C Shaw

Mrs C Cullen

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Trustee

Jake Shaw Climbing Trust

Statement of Financial Activities for the Year Ended 31 August 2018

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		307	14,773
Total		307	14,773
EXPENDITURE ON			
Raising funds	2	4	31
Charitable activities			
Climbing Wall		34,000	-
Total		34,004	31
NET INCOME/(EXPENDITURE)		(33,697)	14,742
RECONCILIATION OF FUNDS			
Total funds brought forward		35,398	20,656
TOTAL FUNDS CARRIED FORWARD		1,701	35,398

The notes form part of these financial statements

Jake Shaw Climbing Trust

Balance Sheet At 31 August 2018

		2018 Unrestricted fund £	2017 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	5	-	488
Cash at bank		1,701	34,910
		<hr/> 1,701	<hr/> 35,398
NET CURRENT ASSETS		<hr/> 1,701	<hr/> 35,398
TOTAL ASSETS LESS CURRENT LIABILITIES		1,701	35,398
		<hr/>	<hr/>
NET ASSETS		<hr/> 1,701	<hr/> 35,398
FUNDS	6		
Unrestricted funds		1,701	35,398
TOTAL FUNDS		<hr/> 1,701	<hr/> 35,398

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jake Shaw Climbing Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2018

2. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Support costs	4	31
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017 .

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,773
Total	<u>14,773</u>
 EXPENDITURE ON	
Raising funds	31
Total	<u>31</u>
 NET INCOME/(EXPENDITURE)	<u>14,742</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	20,656
 TOTAL FUNDS CARRIED FORWARD	<u><u>35,398</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	488
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.9.17	Net movement in funds	At 31.8.18
	£	£	£
Unrestricted funds			
General fund	35,398	(33,697)	1,701
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,398</u>	<u>(33,697)</u>	<u>1,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	307	(34,004)	(33,697)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>307</u>	<u>(34,004)</u>	<u>(33,697)</u>

Comparatives for movement in funds

	At 1.9.16	Net movement in funds	At 31.8.17
	£	£	£
Unrestricted Funds			
General fund	20,656	14,742	35,398
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,656</u>	<u>14,742</u>	<u>35,398</u>

Jake Shaw Climbing Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2018

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,773	(31)	14,742
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,773</u>	<u>(31)</u>	<u>14,742</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	20,656	(18,955)	1,701
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,656</u>	<u>(18,955)</u>	<u>1,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,080	(34,035)	(18,955)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,080</u>	<u>(34,035)</u>	<u>(18,955)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.

Jake Shaw Climbing Trust

Detailed Statement of Financial Activities for the Year Ended 31 August 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	307	14,773
Total incoming resources	307	14,773
EXPENDITURE		
Charitable activities		
Grants to institutions	34,000	-
Support costs		
Finance		
Bank charges	4	31
Total resources expended	34,004	31
Net (expenditure)/income	(33,697)	14,742

This page does not form part of the statutory financial statements