

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Charity Registration Number 1131285

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|-----------------------------------|---|
| P.C.C Members | Mr J Hutchinson | |
| | Mr P Andrew (Warden) | |
| | Mr A Deas | |
| | Rev F Mayer-Jones | |
| | Mrs P Newbould | |
| | Mrs S Adsett | |
| | Mr S Bradman | |
| | Mrs P Clarke | |
| | Rev C Backhouse | |
| | Mr I Smithson | |
| | Dr M Mace | |
| | Mrs E Harbord | |
| | Mr M Smith | |
| | Mr S Hogg (Warden) | (Appointed 16th April 2018) |
| | Mr P Harbord | (Appointed 16th April 2018) |
| | Mrs S Humphrey | (Appointed 16th April 2018) |
| | Mrs J Lappin | (Appointed 16th April 2018) |
| | Mrs D Lee | (Appointed 16th April 2018) |
| Treasurer | Mr I Smithson | |
| Secretary | Mrs E Harbord | |
| Charity Number | 1131285 | |
| Principal Address | High Street | |
| | Northallerton | |
| | North Yorkshire | |
| | DL7 8DJ | |
| Independent Examiner | Deborah Fletcher-McVay ACA | |
| | Kenneth Easby Limited | |
| | Chartered Accountants | |
| | Oak House | |
| | Market Place | |
| | Bedale | |
| | North Yorkshire | |
| | DL8 1AQ | |
| Bankers | Barclays Bank PLC | |
| | 193 High Street | |
| | Northallerton | |
| | North Yorkshire | |
| | DL7 8LJ | |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

P.C.C MEMBERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The P.C.C. Members present their report and accounts for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The P.C.C. is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. All are welcome to attend our regular services. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within the parish.

When planning our activities for the year, the incumbent and the P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

As the Anglican Church in the Parish of Northallerton with Romanby our purpose is:

- To grow in our love for God in Christ;
- To grow in our love for each other in our Christian community;
- To reach out in compassion, service and evangelism; and
- To provide pastoral care for people living in the parish.

The P.C.C. has the responsibility of co-operating with the incumbent in promoting this purpose. It also has maintenance responsibilities for All Saints Church, Northallerton and St James Church, Romanby.

The P.C.C. Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The P.C.C. met 7 times and the Standing Committee met 4 times during the year. The All Saints and St James Action Groups met on a number of occasions as business required.

There were 201 parishioners (194 in 2017) on the Electoral Roll at the date of the 2018 Annual Parish Meeting. The average weekly attendance at all services, excluding funerals at both churches was 208.

Review of the year ending 31st December 2018

Town

- Schools: A programme of assemblies has continued throughout the year at 5 schools and a number of RE lessons, and Lunch clubs, including the secondary School and College, they have also visited both churches in the parish for learning and worship. 2 Schools held services in All Saints at Christmas, 2 schools have visited the church as part of their local history learning. St James welcomed Romanby Primary School over 3 days for Christmas services.
- The Parish has continued to play a full part in the running and resourcing of the Hambleton Food Share (a Churches Together Initiative), and continues to support 'Street Angels'. With other churches the parish churches have welcomed new families from Syria settling in Northallerton and working together in outreach and service to new housing developments
- 4 nursing homes and 2 assisted living schemes received regular visits and services, including communion. Much of this work was performed in collaboration with other churches in the town.
- The weekly lunchtime drop-in "Ladle Lunch" continues to welcome all looking for company and conversation. A monthly lunch at St James similarly serves the community, with a communion service as well
- The Parish has had a role in civic life and as part of Churches Together in Northallerton through such things as a Remembrance Day Service, The May Fair, 'Santa Sunday', and the involvement of individuals in chaplaincy at the Friarage Hospital, and the Auction Mart.

Parish

- All Saints participated once more in the Church Open Scheme during the summer, and as on previous occasions, this proved a worthwhile exercise. The church has remained open, though unstaffed, at other periods, and entries in the Visitors' Book have shown that this is appreciated.
- The parish took part in a successful Deanery wide Mission with Archbishop of York in April.
- a new informal service has been established in the Golden Lion pub, joint with the Methodist Church.
- There has been the ongoing work of various committees, overseeing important aspects of care for our buildings and wider parish ministry. Occasional Offices, including 33 baptisms, 8 marriages, 108 funerals, continue to be a significant part of parish life.
- The Posada in 2018 was run on a parish basis at both All Saints and St James, including the involvement of schools. It was much appreciated.
- Home groups have continued to meet in 2018. The 'Pilgrim Course' has continued to prove a useful tool for people learning more about the Christian Faith.
- The pew sheet, magazine and website have continued to provide different means of communication, we have also revitalised the use of social media, particularly for our Children and Families Ministry.

Financial review

The statement of financial activities on page 9 shows that income amounted to £180,887 for the year compared to £374,810 for the previous year. Expenditure in the year totalled £238,898 compared to £269,509 in 2017. The resulting deficit for the year of £58,011 compares with a surplus of £105,301 for the previous year.

The decrease in income during the year is largely due to the amount of legacies received, totalling £3,000 compared to £149,765 in 2017 and the reduced level of donations and gifts due to £14,886 being received from the Friends of All Saints Church compared to £47,353 in 2017.

The main expense variation is an increase in heat, light and water costs from £6,175 to £10,724 due to an inaccurate estimate made in the 2017 accounts. All other expenditure is roughly comparable with previous years, although the cost of parish administration has increased significantly, in part due to the employment of a part time finance assistant.

Cash flow will continue to be monitored carefully. The P.C.C. is governed by charity legislation under which a risk assessment has been made and the PCC has determined that liquid funds are required equivalent to between three and six month's expenditure. Based on the expenditure for 2018 the liquid reserves required are between £67,000 and £135,000. At 31 December 2018 the reserves were £56,587. However, much of the expenditure can be met from the significant amount of funds held for specific purposes which are not included in the liquid reserves figure.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure. The P.C.C. is registered as an individual charity with the Charity Commission.

The P.C.C. Members who served during the year were:

| | |
|----------------------|---|
| Mr J Hutchinson | |
| Mr P Andrew (Warden) | |
| Mr A Deas | |
| Rev F Mayer-Jones | |
| Mrs P Newbould | |
| Mrs S Adsett | |
| Mr S Bradman | |
| Mrs P Clarke | |
| Rev C Backhouse | |
| Mr I Smithson | |
| Dr M Mace | |
| Mrs E Harbord | |
| Mr M Smith | |
| Mr S Hogg (Warden) | (Appointed 16 th April 2018) |
| Mr P Harbord | (Appointed 16 th April 2018) |
| Mrs S Humphrey | (Appointed 16 th April 2018) |
| Mrs J Lappin | (Appointed 16 th April 2018) |
| Mrs D Lee | (Appointed 16 th April 2018) |

The method of appointment of P.C.C. members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the P.C.C.

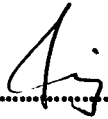
The business of the parish is conducted through the P.C.C. The P.C.C. has a Standing Committee which meet routinely between P.C.C. meetings.

The P.C.C. delegates some of its responsibilities to two sub-committees, the St James Action Group and the All Saints Action Group, who meet regularly. They report to the full Council which then discusses the issues and act accordingly.

All decisions are made by the P.C.C. members as a whole.

A resolution reappointing Deborah Fletcher-McVay ACA of Kenneth Easby Limited as independent examiner will be presented to the Annual General Meeting.

The P.C.C. Members report was approved by the Board of P.C.C. Members.


.....

Rev F Mayer-Jones

Chairman

1st April 2019

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

I report to the P.C.C. Members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Northallerton (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the P.C.C. Members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

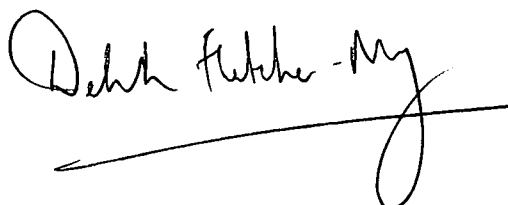
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Deborah Fletcher-McVay ACA



Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 4 April 2019

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2018

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2018 £ | Total 2017 £ |
|--|-------|----------------------------|--------------------------|-----------------|-----------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 107,585 | 23,849 | 131,434 | 321,744 |
| Church activities | 3 | 42,836 | - | 42,836 | 40,394 |
| Other trading activities | 4 | 5,037 | - | 5,037 | 11,757 |
| Investments | 5 | 278 | 1,302 | 1,580 | 915 |
| Total Income | | 155,736 | 25,151 | 180,887 | 374,810 |
| Expenditure on: | | | | | |
| Raising Funds | 6 | 1,532 | - | 1,532 | 6,901 |
| Charitable Activities | 7 | 183,174 | 54,192 | 237,366 | 262,608 |
| Total Expenditure | | 184,706 | 54,192 | 238,898 | 269,509 |
| Transfers between Funds | | 31,029 | (31,029) | - | - |
| Net movement in Funds | | 2,059 | (60,070) | (58,011) | 105,301 |
| Fund balances at 1 January 2018 | | 453,335 | 453,265 | 906,600 | 801,299 |
| Fund balances at 31 December 2018 | | 455,394 | 393,195 | 848,589 | 906,600 |

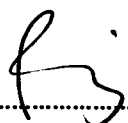
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

BALANCE SHEET

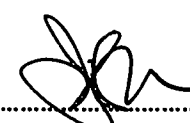
31ST DECEMBER 2018

| | | 2018 | | 2017 | |
|---|-------------|----------------|----------------|----------------|----------------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | | 533,807 | | 514,720 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 13,722 | | 17,960 | |
| Investments | 12 | 296,746 | | 359,872 | |
| Cash at bank and in hand | | 8,326 | | 17,100 | |
| | | <u>318,794</u> | | <u>394,932</u> | |
| CREDITORS: Amounts falling due within one year | 13 | <u>(4,012)</u> | | <u>(3,052)</u> | |
| NET CURRENT ASSETS | | | 314,782 | | 391,880 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>848,589</u> | | <u>906,600</u> |
| FUNDS | | | | | |
| Restricted funds | 14 | 393,195 | | 453,265 | |
| Unrestricted funds | | 455,394 | | 453,335 | |
| TOTAL FUNDS | | | <u>848,589</u> | | <u>906,600</u> |

These financial statements were approved by the P.C.C Members on 1st April 2019



REV'D FIONA MAYER-JONES
Trustee



Mr IAN SMITHSON
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

Charity Information

The Parochial Church Council of the Ecclesiastical Parish of Northallerton is a corporate body established by the Church of England.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Parochial Church Council (Powers) Measure (1956), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the P.C.C. Members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the P.C.C. Members continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the P.C.C. Members in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other trading income, including resources from church activities and other trading activities, is recognised when receivable by the charity.

Investment income, in the form of investment interest, is recognised when receivable by the charity.

Rental income from the informal letting of church premises is recognised when the rental is due.

Deferred income relates to wedding deposits deferred to the period in which the event it relates to occurs.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprises the costs associated with attracting donations and the costs of trading for fundraising purposes
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Consecrated and benefice property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011. Depreciation is recognised so as to write off the costs of assets less their residual values over their useful lives on the following basis:

| | |
|-------------------------------------|----------------------|
| Freehold property | Nil |
| Improvement to consecrated property | 2% straight line |
| Plant and machinery | 15% reducing balance |
| Furniture and Fittings | 5% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially measured at cost and subsequently measured using the fair value model and stated at its fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Investments

Investments represent deposit accounts held by the charity which are measured according to the value of the deposit fund at the balance sheet date.

2 Donations and legacies

| | Unrestricted Funds | Restricted Funds | Total Funds 2018 | Total Funds 2017 |
|---|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Donations and Gifts | 104,585 | 23,849 | 128,434 | 171,979 |
| Legacies receivable | 3,000 | - | 3,000 | 149,765 |
| | 107,585 | 23,849 | 131,434 | 321,744 |
| Donations and Gifts | | | | |
| Gift Aid donations and other planned giving | 60,759 | - | 60,759 | 63,769 |
| Income tax recoverable on Gift Aid | 17,370 | - | 17,370 | 18,371 |
| Pledge Gifts | - | - | - | 1,960 |
| Collections | 22,406 | 8,963 | 31,369 | 33,630 |
| Donations | 2,942 | - | 2,942 | 2,572 |
| Offertory box | - | - | - | 1,126 |
| Friends donation | - | 14,886 | 14,886 | 47,353 |
| HDC Grant | - | - | - | 2,655 |
| Children & families income | 1,108 | - | 1,108 | 543 |
| | 104,585 | 23,849 | 128,434 | 171,979 |

3 Church activities

| | 2018 | 2017 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Church activity income | 42,836 | 40,394 |
| Church activity income | | |
| Letting income | 5,333 | - |
| Parish magazine | 2,950 | 3,074 |
| Fees | 34,553 | 37,320 |
| | <u>42,836</u> | <u>40,394</u> |

4 Other trading activities

| | 2018 | 2017 |
|---------------------------------|-------|--------|
| | £ | £ |
| Activities for generating funds | 5,037 | 11,757 |

5 Investments

| | Unrestricted Funds | Restricted Funds | Total Funds 2018 | Total Funds 2017 |
|---------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Interest receivable | 278 | 1,302 | 1,580 | 915 |

6 Raising Funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2018 | Total Funds 2017 |
|--------------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Trading costs | | | | |
| Other trading activities | 1,532 | - | 1,532 | 6,901 |

7 Charitable activities

| | 2018 | 2017 |
|---|---------------|---------------|
| | £ | £ |
| Mission and parish giving | 86,625 | 92,919 |
| Clergy expenses and housing | 4,370 | 4,804 |
| Heat, light and water | 10,724 | 6,175 |
| Maintenance and repairs | 24,933 | 57,109 |
| Insurance | 7,367 | 6,979 |
| Organists salaries and occasional office fees | 18,498 | 20,686 |
| Parish magazine and event costs | 1,981 | 2,083 |
| Postage, stationery, telephone, sundries and bank charges | 8,031 | 7,000 |
| Parish administration | 6,063 | 3,864 |
| Donations | 13,344 | 12,671 |
| Altar requisites | 5,127 | 1,322 |
| Depreciation | 11,942 | 11,129 |
| Fees to Diocese | 10,924 | 11,239 |
| Children & Families minister's salary and related costs | 25,877 | 23,488 |
| Legal and professional | 1,560 | 1,140 |
| | <hr/> 237,366 | <hr/> 262,608 |
| Analysis by fund | | |
| Unrestricted funds | 183,174 | 174,772 |
| Restricted funds | 54,192 | 87,836 |
| | <hr/> 237,366 | <hr/> 262,608 |

Legal and professional fees includes fees payable to the Independent Examiner of £1,320 (2017 - £1,140).

8 P.C.C. Members

None of the P.C.C. Members (or any persons connected with them) received any remuneration during the year, but three of them were reimbursed a total of £3,309 travelling and other out of pocket expenses (2017 – three were reimbursed £3,181).

9 Employees

| | 2018 | 2017 |
|--|--------|--------|
| Number of employees | Number | Number |
| The average monthly number of employees during the year was: | 3 | 2 |

10 Tangible Fixed Assets

| | Freehold Property | Improvement to Consecrated Property | Plant and Machinery | Furniture and Fittings | Total |
|------------------------------------|----------------------|--|------------------------|------------------------------|---------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 January 2018 | 135,000 | 444,938 | 30,052 | - | 609,990 |
| Additions during the year | - | - | - | 31,029 | 31,029 |
| At 31 December 2018 | 135,000 | 444,938 | 30,052 | 31,029 | 641,019 |
| Depreciation and Impairment | | | | | |
| At 1 January 2018 | - | 82,058 | 13,212 | - | 95,270 |
| Depreciation charged in the year | - | 8,899 | 2,526 | 517 | 11,942 |
| At 31 December 2018 | - | 90,957 | 15,738 | 517 | 107,212 |
| Carrying amount | | | | | |
| At 1 January 2018 | 135,000 | 362,880 | 16,840 | - | 514,720 |
| At 31 December 2018 | 135,000 | 353,981 | 14,314 | 30,512 | 533,807 |

Improvements to consecrated property include the construction of the extension to St James Church and the re-roofing, structural work to the tower at All Saints Church and the conversion of the north aisle room and improvements to the parlour and office at All Saints Church.

Freehold property comprises the residential property at 1 Ashlands Road.

11 Debtors

| | 2018 £ | 2017 £ |
|--|-----------|-----------|
| Amounts falling due within one year | | |
| Other debtors | 13,722 | 17,960 |
| Prepayments and accrued income | - | - |
| | 13,722 | 17,960 |

12 Current asset investments

| | 2018 £ | 2017 £ |
|-----------------|-----------|-----------|
| Cash on deposit | 296,746 | 359,872 |

13 Creditors

| | 2018 £ | 2017 £ |
|--|--------------|--------------|
| Amounts falling due within one year | | |
| Other creditors | - | - |
| Accruals and deferred income | 4,012 | 3,052 |
| | <u>4,012</u> | <u>3,052</u> |

14 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2018 £ | Movement in Incoming resources £ | funds Resources expended & transfers £ | Balance at 31 December 2018 £ |
|---|---|---|--|---|
| Fabric Repair Fund – All Saints | 18,084 | 14,973 | 14,886 | 18,171 |
| Ida Hewson Fund | 275,677 | 599 | 25,877 | 250,399 |
| General Fund – St James | 2,535 | 12 | - | 2,547 |
| Averil Parker Fund | 31,029 | - | 31,029 | - |
| Brian Shipp Fund | 50,000 | 240 | 1,604 | 48,636 |
| Gwen Gibbon Fund | 75,940 | 364 | 2,862 | 73,442 |
| Funeral Collections for Charitable Purposes | - | 8,963 | 8,963 | - |
| | 453,265 | 25,151 | 85,221 | 393,195 |

The Fabric repair fund represents donations for the general upkeep of the fabric of the Churches in the Parish. The All Saints fund also includes grants received for the building improvements to All Saints Church.

The Ida Hewson Fund represents capital invested in the purchase of the Curate's house, 1 Ashlands Road together with the net proceeds from the sale of the former Curate's house, 26 Helmsley Way which was sold in 2015. It is required that income from the trust fund and any capital which the York Diocesan Board of Finance decides it should use, must be applied for uses in the Parish of Northallerton which are both charitable and ecclesiastical, including the repair of the fabric of the church, the expense of running services and providing for a choir and the Diocesan Quota for Foreign Missions. This fund is being used to fund the Children & Families Work.

The General Fund for St James Church represents a legacy received in a prior year to be used for St James Church purposes.

The Averil Parker Fund was established by a legacy received in 2015 to be used by All Saints Church. It was exhausted in 2018 by the purchase of chairs for All Saints Church. The Brian Shipp and Gwen Gibbon Funds were established by legacies received in 2017 to be used by St James Church for evangelical and general purposes respectively. Expenditure in the year has been incurred on hymn books and general maintenance expenditure respectively.

Funeral Collections for Charitable Purposes comprise 50% of collections received at funerals which the P.C.C. has elected to donate to charities nominated by relatives of the deceased.

The fund balances at 1 January 2018 have been restated to reclassify the Brian Shipp and Gwen Gibbon funds as restricted funds following a review of the terms of the legacies provided, and to reclassify expenditure incurred in the prior year against some of the other restricted funds as appropriate.

15 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--|----------------------------|--------------------------|----------------|
| Fund balances at 31 December 2018 are represented by: | | | |
| Tangible assets | 398,807 | 135,000 | 533,807 |
| Current assets / (liabilities) | 56,587 | 258,195 | 314,782 |
| | <u>455,394</u> | <u>393,195</u> | <u>848,589</u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2017 – none).