

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)

Incumbent Rev Canon David Hague

Honorary Treasurer T Nudds

Parish Office 3 Redriff Road  
Collier Row  
Romford  
Essex  
RM7 7LA

Bank Barclays Bank Plc  
36/38 South Street  
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Independent Examiner Ms K T Lee, ACMA  
Mawney Accountancy  
1 Beech Street  
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## The PCC presents its report with the Accounts of the Church for the year ended 31 December 2018

### Principal Activities and Governing Documents

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. The Church of England and its parishes are "exempted charities". The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical".

### Objectives and Activities in the year

At the beginning of the year the Ministry Enabling Team (MET) along with the Churchwardens spent time together seeking the Lord about the year ahead. We sensed that the Lord is moving us step by step towards a new way of being church. The MET also attended some teaching by the international author and missiologist Alan Hirsch and the New Wine Leaders Conference. Everything we heard about what the Spirit is saying to the Church more widely confirmed we are on the brink of a new season and way of being and doing church at CoGS.

We have continued the development and implementation of our Mission Strategy, based on our **Five Community Transformation Goals** in the parish. We have continued to make significant progress on the '**Business**' goal through the Collier Row Business Network Forum. There are currently over 80 businesses on its database. The forum meets every 6 to 8 weeks and are really beginning to support each other and highlight initiatives that the businesses can support within the local area. One particular focus has been the "Colour Project". We have commissioned Thing Made Public CIC to explore and analyse Collier Row with a view to installing an exciting and vibrant collection of street art murals through the high street and beyond. The aim is to install artworks that not only brighten up the town, but also actively engage with local residents, whilst encouraging ownership and fostering a sense of pride.

For the '**Health**' goal Trinity Fitness has no longer continued to run out of our building however Boxercise continues to develop as members of the group are now taking more responsibility with 3 booked to obtain their Coaching Licenses with the Ricky Hatton Academy. We also run an alternative compline worship evening for the Boxercise members exploring how worship can take different forms within different contexts.

Regarding the '**Loneliness**' goal the team for our work especially with the elderly at 'Care and Share' has been expanded. Under the joint leadership of Miriam Nudds and Mary Bryan the team provide care, support, lunch and entertainment for a number of the elderly in our community and beyond. For the '**Families**' goal the main development was the decision at the end of 2017 to re-focus the Youth and Children's Minister role to be 'Children and Families Pioneer Minister. There has been no development on the '**Environment**' goal however towards the end of the year we felt the need to especially maintain the area around the church and remove all the rubbish as often as possible that surrounds it borders.

The **St Cedd Centre for Pioneer Mission** based here at CoGS, is now established, with the first intake of 14 students completing their final module in May 2018, following which 11 of them were formally authorised by the Bishop to serve as Lay Pioneers in their respective Parishes. At the beginning of 2018 we began the recruitment process for our second intake and in April a further 14 students started to study with us. They will continue through to the end of 2019 and will then be authorised.

We continue our discussions with the Diocese as to where the centre sits within their strategic planning and church planting plans.

David Hague continues to lead our MMU – the **Central and North Romford Partnership in Mission and Ministry (PiMM)** and its purpose is to enable us to work together to be a transforming presence in our local communities, via our 5 community transformation goals.

With Dave Scott's departure to Northwood we wondered how we would fill the pastoral and prayerful hole he left. However, we knew if Dave had been called away then the Lord would have a way forward here to compensate and He has been gracious to us. God is faithful. Graham Baul is doing a great job as the Pastoral Assistant building a growing team of visitors. Keith and Ruth Turner do a lot of unseen pastoral work and prayer ministry / counselling. Tim Venton is so clearly anointed in leading us forward in intercessory prayer and added to that we thank the Lord for how He has been preparing David Harrigan to be

our pioneer curate. Not only is David further developing his pioneering ministry, he is also covering very proficiently some of the ordained roles that Dave undertook.

It is also a blessing to have Kerry Shipley as a Licensed Lay Minister producing creative resources for the children's ministry and Cornerstone groups, leading the 9.00am service at least a couple of times per month and preaching so creatively. Marcus Giddy is working with his wife Kristy to articulate with growing clarity his re-shaped calling into family ministry, the Charlotte Gardens Missional Community and a presence in local primary schools in North Collier Row, as well as continuing to oversee the children's ministry and outreach in the parish, in the schools and through PowerSurge and Homework Club.

Julie Clay has been employed by the PCC for 3 years (Sept 2018) and we are developing her role as church Operations Director, Executive Assistant to David Hague and support to the PiMM leadership, as well as coordinating the St Cedd Centre for Pioneer Mission. Julie has also been making significant contribution to the development of our financial management systems, bringing significant cost savings and improving the budgeting process.

#### Other highlights:

- In March over 30 women from the church went away overnight for the Refresh Conference and met God in an amazing way.
- Post Alpha group has continued to meet beyond the Alpha Course and have become co-leaders on the next course that started in January 2019.
- Dave Scott and family left in July to take up a post as Associate Vicar at Emmanuel Church Northwood.
- David Harrigan became our Pioneer Curate on 13<sup>th</sup> July and was ordained Deacon on 15<sup>th</sup> September at Chelmsford Cathedral. He remains as the "Resident Pioneer" of the St Cedd Centre but also brings mission experience and advice to all our existing outward-facing ministries.
- David Hague stepped down as Area Dean in September 2018 to enable him more time to focus on leading the church forward and continuing as the Director of the St Cedd Centre for Pioneer Mission and the leader of our Central and North Romford PiMM.
- Becki Bensusan started her Ordination Training in September 2018 and is now based at St Andrews, Hornchurch with her family.
- Hayley Harrigan reduced her hours as Church Administrator in September due to starting a Teaching Training course. Following the success of this she left her role at the end of December to become a Teaching Assistant at St Edward's Primary School. Vicky Darke has taken over the role of Church Administrator and started in January 2019.
- Kerry Shipley continues as Licensed Lay Minister providing resources for adult and child learning.
- Marcus Giddy became the Children & Families Pioneer Minister from January 2018, as well as being a Licensed Lay Pioneer.
- Emma Manning (was Girdlestone) is in her final year of a degree in Theology for Mission and Ministry, studying in a mixed mode format at Ridley Hall Cambridge, with 22 hours of practice at CoGS with a youth focus. In January 2018 she became the Youth Leader at CoGS. She got married in July and from September began working a few hours each week as our Communications Assistant.
- Leon and Sue Thomas remain in Cambodia with World Horizons.
- The Hall family remain in Senegal with WEC.



## Membership of the PCC

The Annual Parochial Church Meeting is held every April when the PCC reports its activities and presents its accounts and members are elected to the PCC by those on the Electoral Roll in accordance with the Church Representation Rules.

The following people served on the Council since the last Annual Meeting:

David Hague	Chair, Vicar
Stephen Allan	Vice Chair
Kerry Garwood	Churchwarden
Evans Ofoajoku	Churchwarden and Deanery Synod Member
Julie Clay	PCC Secretary (Co-opted)
Dave Scott	Curate (until August)
David Harrigan	Curate (from September)
Sue Baul	Deanery Synod Member
Tim Nudds	Treasurer
Jason Frost	Deanery Synod Member
Ravi Bhalla	
Karen James	
Yvonne Johnson	
Lesley Judd	Deanery and Diocesan Synod Member
Sue Hollick	
Emma Manning	
Vicky Darke	
Charlotte Turner	

## Committees

The PCC has given time to extend and develop the sub-committees, in order to involve more people, including both PCC members and other church members, to increase resilience and improve succession. In this way we are less dependent on particular individuals. The following sub-committees exist to assist the PCC:

**Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This group consists David Hague (Chair), Steve Allan, Evans Ofoajoku, Kerry Garwood, Tim Nudds and Julie Clay.

**Mission Action Group (MAG):** This committee oversees the giving away of at least 10% of the income derived from the Church during the financial year. The following people served on the team during 2018: Ian Phillips (Chair), Sue Baul, Ravi Bhalla, Hayley Harrigan, Tim Venton, Karen James and Becki Bensusan (part of the year). Many thanks to all the MAG Committee members, some of whom do not serve on the PCC.

**Finance Team:** This committee met a number of times last year to work through the details of the church finances. The finance team consists of Tim Nudds, Julie Clay and Steve Allan.

**Buildings Team:** Michael Hyde took over as our Buildings Co-ordinator, supported by the Churchwardens along with other members of the church. However towards the end of 2018 due to a number of factors the overall co-ordination of this team has come back into the office under the oversight of Julie Clay. Norman Filmer has been helping in fulfilling the day to day maintenance needs.

**Safeguarding Team:** The work of this team has been a high priority in 2018, with membership including Kerry Garwood (Churchwarden), Jenny Scott (Parish Safeguarding Representative), Hayley Harrigan (Office Manager and DBS administrator), Karen James (PCC), and Jason Frost (PCC). The PCC has an agenda item on safeguarding at every meeting and is developing an easy to access overview of how the policy and procedures of the Diocesan Safeguarding Manual are being implemented at CoGS. The Diocese has now adapted the National Church of England Safeguarding manual.

**Hospitality Team:** This team are on hand for the main hospitality requirements of the church. The core team consists of Yvonne Johnson, Kerry Garwood, Wendy Hague and Mark Smeed, with a strong group of people delivering the catering.

**Deanery Synod:** Four members of the PCC sit on the deanery synod – Sue Baul, Jason Frost, Lesley Judd and Evans Ofoajoku. This provides the PCC with an important link between the parish and the wider structures of the church. Lesley Judd also attends the Diocesan Synod.

**The Electoral Roll:** Details with regards to our Electoral Roll can be found in the full APCM Report.

#### **Financial Activities**

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and which ensure that the financial statements comply with the Charities Act 1993 and the regulations issued in 1995 and 2000, revised in 2005. This report has been produced according to guidance dated 2006 issued by the Archbishop's Council of the Church of England. The PCC is responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial activities of the PCC are set out in the attached financial statements.

#### **Ongoing Financial Commitments**

At the date of the report, the PCC confirms that each fund has sufficient assets to fulfil its obligations.

#### **Taxation Status**

The PCC is an exempt charity for taxation purposes as a church defined as a place of worship under the Place of Worship Act 1855.

#### **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to three months' unrestricted payments. This is equivalent to £56,563. The purpose is to absorb fluctuations in cash flow and to meet emergencies. The balance of the free reserves at year end was £47,239 (CCLA Account-General Fund) which is marginally lower than this target. That said there is a general month to month surplus (circa £5-10k) within the Barclays Current account once the restricted funds are totalled against the remaining balance.

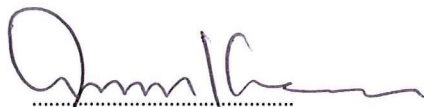
#### **Related Party Transactions**

Donations received without conditions from related parties (Trustees and PCC members) amounted to £30,400 during the year made up of £30,260 of regular giving and four gifts amounting to £140 for various purposes.

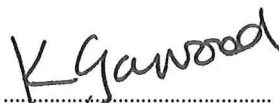
A number of paid staff of the Church during the year also served as members of the PCC. The total salaries figure shown in the accounts includes the amounts payable to them for duties in accordance with their terms of employment.

Some members of the PCC and their families have also reclaimed reasonable eligible expenses.

Approved by the PCC and signed on their behalf:



Evans Ofoajoku (Churchwarden)



Kerry Garwood (Churchwarden)

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)

INDEPENDENT EXAMINER'S REPORT

I report to the trustees of the PCC on my examination of the accounts for the year ended 31 December 2018, which are set out on pages 7 to 14.

**Respective responsibilities of the PCC and the Examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

It is my responsibility to:

- Examine the Accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention in connection with examination

1. giving me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms K T Lee, ACMA  
Mawney Accountancy  
1 Beech Street  
Romford  
Essex  
RM7 7LA



Date: 18/3/19



THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)

**STATEMENT OF FINANCIAL ACTIVITIES**  
For the Year ended 31 December 2018

	Notes	Unrestricted Funds	Restricted Funds	All Funds	
				2018 £	2017 £
<b>Incoming Resources</b>					
Voluntary income	2a	262,747	31,635	294,382	324,290
Activities for generating funds	2b	900	500	1,400	462
Income from investments	2c	314	43	357	176
Church activities	2d	17,923	250	18,173	12,853
Other incoming resources	2e	373	0	373	405
Total Incoming Resources		<b>£282,257</b>	<b>£32,428</b>	<b>£314,685</b>	<b>£338,186</b>
<b>Resources Expended</b>					
Church activities	3a	226,026	43,093	269,119	375,348
Costs of generating voluntary income	3b	-	-	-	-
Governance costs	3c	1,800	-	1,800	930
Total Resources Expended		<b>£227,826</b>	<b>£43,093</b>	<b>£270,919</b>	<b>£376,278</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>54,431</b>	<b>(10,665)</b>	<b>43,766</b>	<b>(38,092)</b>
Gross transfers between funds		5,750	(5,750)	-	(2,248)
<b>Net movement in funds</b>		<b>£60,181</b>	<b>(£16,415)</b>	<b>£43,766</b>	<b>(£40,340)</b>



THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
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**BALANCE SHEET**  
as at 31 December 2018

	<u>Notes</u>	<b>2018</b> £	<b>2017</b> £
<b>Fixed Assets</b>			
Tangible fixed assets	5	£414,058	£414,058
<b>Current Assets</b>			
Debtors	6	15,471	8,625
Short term deposits		60,454	60,230
Cash at bank and in hand		85,942	35,633
		<b>£161,867</b>	<b>£104,488</b>
Creditors: amounts falling due within one year	7	13,613	0
Net current assets/(liabilities)		<b>£148,254</b>	<b>£104,488</b>
<b>Total assets less current liabilities</b>		<b>£562,312</b>	<b>£518,546</b>
<b>Parish Funds</b>			
Unrestricted funds	8	132,929	71,365
Restricted funds	8	425,801	442,225
Endowment funds	8	2,854	2,845
Designated funds	8	728	2,111
		<b>£562,312</b>	<b>£518,546</b>

Approved by the Parochial Church Council on 18 March 2019 and signed on its behalf by

  
.....  
Evans Ofoajoku (Churchwarden)

  
.....  
Kerry Garwood (Churchwarden)

The accompanying notes on pages 7 to 14 form a part of these Accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)

Notes to the Financial Statements for the year ended 31 December 2018

1. Accounting Policies

a. Accounting Convention

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b. Fund accounting

Funds help by the PCC are:

**Unrestricted funds** are income funds which are to be spent on the PCC's general purposes.

**Restricted funds comprise** (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

**Endowment funds** are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used, either as restricted or unrestricted funds, depending on the purpose for which endowment was established in the first place.

**Designated funds** are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

c. Incoming Resources

**Voluntary Income**

Collections are recognised when received.

Planned giving receiving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

**Income from Investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**All Other Income**

All other income is recognised when it is receivable.

d. Resources Used

Resources expended are accounted for on an accruals basis and are accounted for gross, apart from independent reviewer's remuneration and accountancy and grants and donations which are accounted for when paid over, or when rewarded where the award creates a binding obligation on the PCC.

Support costs are apportioned to activities in proportion to the estimated proportion of time spent on those activities by the Parish Administration.

**Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)  
Notes to the Financial Statements for the year ended 31 December 2017

e. Assets

*Consecrated and benefice property*

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

*Moveable church furnishing*

Moveable church furnishings are not included in the accounts unless sufficient cost information is available, but all items are included in the Church's inventory.

*Tangible Fixed Assets used by Charity,*

All expenditure on consecrated or benefice buildings and other fixed assets costing under £1,000 are written off in the year they are incurred.

The freehold land and buildings held during the year consists of the Curatage at 470 Mawney Road and the Church Hall.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

*Short Term Deposits*

These are the cash held on deposit either with the CCLA or at the bank.



THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW

(Charity Registration No: 1134080)

Notes to the Financial Statements for the year ended 31 December 2018

2. Incoming resources

	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>2018 Total Funds</u> £	<u>2017 Total Funds</u> £
<b>a. Voluntary income</b>						
Planned giving						
- Gift Aid donations	184,850				184,850	159,329
- Income Tax recoverable	47,134				47,134	43,258
Gift days	30,190				30,190	16,652
Grants	-		500		500	62,933
Sundry donations & appeals	16				16	-
Special Collections	20	537			557	41,303
St. Cedd's	-		31,135		31,135	815
Legacies	-				-	-
	<b>£262,210</b>	<b>£537</b>	<b>£31,635</b>	<b>-</b>	<b>£294,382</b>	<b>£324,290</b>
<b>b. Activities for generating funds</b>						
Summer fetes, Christmas bazaars	-		-		-	-
Boxercise	-		500		500	-
Fundraising	900		-		900	462
	<b>£900</b>	<b>-</b>	<b>£500</b>	<b>-</b>	<b>£1,400</b>	<b>£462</b>
<b>c. Income from investments</b>						
Bank and CBF Deposit Fund interest	314		34	9	357	176
	<b>£314</b>	<b>-</b>	<b>£34</b>	<b>£9</b>	<b>£357</b>	<b>£176</b>
<b>d. Income from Church activities</b>						
Fees from weddings and funerals	1,999				1,999	506
Church activities	2,844				2,844	12,273
Care and Share	1,980				1,980	74
Youth	2,090		250		2,340	-
Children & Families	5,564				5,564	-
Refresh (Women)	3,446				3,446	-
Church hall lettings	-				-	-
	<b>£17,923</b>	<b>-</b>	<b>£250</b>	<b>-</b>	<b>£18,173</b>	<b>£12,853</b>
<b>e. Other incoming resources</b>						
Insurance claims						
Admin/Stationery	373				373	-
Business Network Forum	-				-	405
	<b>373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>£373</b>	<b>£405</b>
	<b>£281,720</b>	<b>£537</b>	<b>£32,419</b>	<b>£9</b>	<b>£314,685</b>	<b>£338,186</b>

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to use of the resources, their ultimate receipts is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)  
Notes to the Financial Statements for the year ended 31 December 2017

3. Resources expended

	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>2018</u> <u>Total</u> £	<u>2017</u> <u>Total</u> £
<b>a. Church Activities</b>						
Ministry costs: Diocesan Parish Share	60,819				60,819	59,081
Mission and Outreach	72,985		9,513		82,498	76,264
Special Gifts	-	1,920			1,920	6,529
Depreciation	-				-	41,404
Administration	68,305		33,580		101,885	121,015
Church running expenses	11,254				11,254	9,202
Church maintenance	10,743				10,743	61,853
Up-keep of services	-				-	-
Sunday school leaders training	-				-	-
	<b>£224,106</b>	<b>£1,920</b>	<b>£43,093</b>	<b>-</b>	<b>£269,119</b>	<b>£375,348</b>
<b>b. Generation of voluntary income</b>						
Stewardship costs	-		-		-	-
Cost of appeals	-		-		-	-
	-	-	-	-	-	-
<b>c. Governance costs</b>						
Independent examiners remuneration	1,800				1,800	930
	<b>£1,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>£1,800</b>	<b>£930</b>
	<b>£225,906</b>	<b>£1,920</b>	<b>£43,093</b>	<b>-</b>	<b>£270,919</b>	<b>£376,278</b>

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
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Notes to the Financial Statements for the year ended 31 December 2018

4. a) Staff costs and numbers

	<u>2018</u>	<u>2017</u>
Wages, salaries, social security & pension.	£90,698	£109,637
Average no. of employees	6	6

No employee received emoluments of more than £60,000.

b) Related parties' transactions

Tuition fees of £1,500 were paid to Ridley Hall on behalf of Emma Manning in relation to her degree in Theology for Mission and Ministry. Following her recent marriage Emma and her husband Harry are renting the curatage for the first year of their marriage; it was decided by the PCC to let them live there rent free for the first four months.

Two employees, Emma Manning and Vicky Darke are trustee's and members of the PCC. One employee, Julie Clay is a co-opted member of the PCC. None of them are being paid for being a trustee or PCC member. Measures are in place to ensure that no conflicts of interest arise.

A small immaterial portion of the expenses paid to the incumbent may have related to his services as the chairman of the PCC.

Donations received without conditions from related parties (Trustees and PCC members) amounted to £30,400 during the year made up of £30,260 regular giving and four gifts amounting to £140 for various purposes.

5. Tangible fixed assets

	Church Hall	Curates House	Total
	£	£	£
<b>Actual/deemed cost</b>			
At 1 January 2018	442,568	75,000	517,568
Disposals	-	-	-
Additions	-	-	-
Revaluation	-	-	-
At 31 December 2018	<u>£442,568</u>	<u>£75,000</u>	<u>£517,568</u>
<b>Depreciation</b>			
At 1 January 2018	88,510	15,000	103,510
Withdrawn on disposals	-	-	-
Provided in the year	-	-	-
At 31 December 2018	<u>£ 88,510</u>	<u>£15,000</u>	<u>£103,510</u>
<b>Net book amounts</b>			
At 31 December 2018	<u>£354,058</u>	<u>£60,000</u>	<u>£414,058</u>
At 31 December 2017	<u>£354,058</u>	<u>£60,000</u>	<u>£414,058</u>

The tangible fixed assets are insured for £10,400,000 (Church and Hall) and £184,037, Curates House.



THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW  
(Charity Registration No: 1134080)  
Notes to the Financial Statements for the year ended 31 December 2018

6. Current Assets

	Unrestricted	
	2018	2017
	£	£
Debtors less than one year	-	-
Tax Recoverable	15,471	8,625
	<u>£15,471</u>	<u>£8,625</u>

7. Liabilities

	Unrestricted	
	2018	2017
	£	£
Creditors falling due in less than one year	-	-
Accruals	13,613	0
	<u>£13,613</u>	<u>£ 840</u>

8. Statement of Funds

Unrestricted	Bal B/fwd 01/01/2018	Income	Payments	Transfers	Bal C/fwd 31/12/2018
General fund	71,365	281,720	-225,906	5,750	132,929
	<u>£71,365</u>	<u>£281,720</u>	<u>-£225,906</u>	<u>£5,750</u>	<u>£132,929</u>
<b>Restricted Funds</b>					
Building re-ordering	0	34	0	0	34
Boxercise	0	500	0	0	500
CAP	0	0	0	0	0
Hall	354,058	0	0	0	354,058
Curatage	60,000	0	0	0	60,000
J Petchey	936	750	0	0	1,686
Pioneer	27,231	31,135	-43,093	-5,750	9,523
	<u>£442,225</u>	<u>£32,419</u>	<u>-£43,093</u>	<u>-£5,750</u>	<u>£425,801</u>
<b>Endowment</b>					
Wailing	2,845	9	0	0	2,854
	<u>£2,845</u>	<u>£9</u>	<u>£0</u>	<u>£0</u>	<u>£2,854</u>
<b>Designated</b>					
Special collections	£2,111	537	-1,920	0	728
	<u>£2,111</u>	<u>£537</u>	<u>-£1,920</u>	<u>£0</u>	<u>£728</u>
<b>Total Funds</b>	<u>£518,546</u>	<u>£314,685</u>	<u>-£270,919</u>	<u>£0</u>	<u>£562,312</u>