Charity Registered number
1054131

ISLAMIC CULTURE & WELFARE ASSOCIATION

Report and Accounts

30 September 2018

ISLAMIC CULTURE & WELFARE ASSOCIATION
Report and accounts
Contents

ISLAMIC CULTURE & WELFARE ASSOCIATION
Lega & Administrative Information

Independent Examiner
ABBAS & CO Accountants Ltd
11 Hallfield Road
Bradford
West Yorkshire
BD1 3RP

Bankers
Lloyds TSB Bank PLC
75 Commercial Street
Batley
WF17 5EQ

Registered office
17 Henry Street
Batley
WF17 6JJ

Charity Registered number
1054131

ISLAMIC CULTURE & WELFARE ASSOCIATION
Registered number: 1054131
Trustees Report

The trustees present their report along with the financial statements of the charity for the year ended 30 September 2018. The financial statements have been prepared in accordance with the accounting policies set out on pages 6&7 and comply with the charity trust and deed applicable law.

Constitution and Objects

The Islamic Cultural & Welfare Association is constituted under a trust deed dated 1995 and is a registered charity no 1054131.
The objects of the charity are for the advancement of Islamic religion in particular by the provision of schools and the advancement of the education of children, the provision in the interest of social welfare of a community centre and facilities for education and recreation and leisure time occupation for the inhabitants of the local area.

Organisation

The trustees who served during the year and since the year end are set out on page 1.
Trustees are appointed by the board of trustees. The trustees meet annualy but there are subgroups , which include executive committee members who take resposibility for day to day management of the organisation. These subgroups report to the management committee

Mr Ismail Daji
Mr Fakir Daji
Mr Shabbir Kazi
Mr Mohmed Faruk Patel

Activities and Achievements

The funds generated during the year were spent on the upkeep of the properties and the running of the education classes.

Trustees' Responsibilities in relation to to the financial statements

statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.In preparing those financial statements,the trustee are required to:
1-Select suitable accountang policies and then apply them consistently.
2- Make judgements and estimates that are reasonable and prudent.
3 State whether applicable accounting standard and statements of recommended practise have been followed subject to any departures disclosed and explained.
4- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.
The trustee are responsible for keeping accounting record which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of froud and other irregularities.

Approved by the trustees and sign on their behalf

Ismail Daji

ISLAMIC CULTURE & WELFARE ASSOCIATION
Accountants' Report

Accountants' report to the director of
ISLAMIC CULTURE & WELFARE ASSOCIATION

You consider that the company is exempt from an audit for the year ended 30 September 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Abbas & Co.

ABBAS & CO Accountants Ltd
11 Hallfield Road
Bradford
West Yorkshire
BD1 3RP

7 November 2018

ISLAMIC CULTURE & WELFARE ASSOCIATION
Income and Expenditure Accounts
for the year ended 30 September 2018

	Notes	2018 £	2017 £
Income		327,512	361,505
Administrative expenses		(323,999)	(299,400)
Operating Income	2	3,513	62,105
Surplus on ordinary activities		3,513	62,105
Tax on profit on ordinary activities		-	-
Surplus/Deficit for the year		3,513	62,105

ISLAMIC CULTURE & WELFARE ASSOCIATION
Balance Sheet
as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,098,933		2,204,618
Current assets					
Cash at bank and in hand		545,394		536,196	
Creditors: amounts falling due within one year	4	(250)		(250)	
Net current assets			545,144		535,946
Net assets			1,644,077		1,640,564
Capital and reserves					
Profit and loss account	5		1,644,077		1,640,564
Reserves			1,644,077		1,640,564

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR ISMAIL DAJI
Director
Approved by the board on 7 November 2018

ISLAMIC CULTURE & WELFARE ASSOCIATION
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income
Income represents the value, net of value added tax and discounts, of services provided to the local community.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% straight line

2 Operating Income

	2018 £	2017 £
This is stated after charging:		
Depreciation of owned fixed assets	5,685	6,689

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2017	1,066,713	37,905	1,104,618
At 30 September 2018	1,066,713	37,905	1,104,618
Depreciation			
Charge for the year	-	5,685	5,685
At 30 September 2018	-	5,685	5,685
Net book value			
At 30 September 2018	1,066,713	32,220	1,098,933
At 30 September 2017	1,066,713	37,905	1,104,618

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	250	250

5 Income & Expenditure

	2018 £
At 1 October 2017	1,640,564
Surplus for the year	3,513
At 30 September 2018	1,644,077

ISLAMIC CULTURE & WELFARE ASSOCIATION
Income & Expenditure Account
for the year ended 30 September 2018
for the information of the director only

	2018	2017
	£	£
INCOME		
Membership Fees	66,815	67,160
Lillah	210,430	246,103
Charity Appeals		
Other Income	50,267	48,242
Administrative expenses	(323,999)	(299,400)
Deficit/Surplus	3,513	62,105
	3,513	62,105

ISLAMIC CULTURE & WELFARE ASSOCIATION
Schedule to the Income and Expenditure Account
for the year ended 30 September 2018
for the information of the director only

	2018 £	2017 £
Income		
Membership Fees	66,815	67,160
Lillah	210,430	246,103
Charity Appeals		
Other Income	50,267	48,242
	327,512	361,505
Administrative expenses		
Employee costs:		
Wages and salaries	190,366	177,534
Paye & NIC	11,885	8,983
	202,251	186,517
Premises costs:		
Water Charges	5,271	6,091
Gas	12,686	12,999
Electricity	4,721	5,635
Cleaning and general expenses	12,977	5,248
	35,655	29,973
General administrative expenses:		
Telephone and fax	1,129	798
Stationery and printing	7,952	5,810
Charity Donations	-	147
Examinations and gifts	3,989	3,660
Insurance	3,123	2,974
IMWS Membership Fees	6,320	6,260
Repairs and maintenance	56,580	56,067
Depreciation	5,685	6,689
	84,778	82,405
Legal and professional costs:		
Other legal and professional	1,315	505
	1,315	505
	323,999	299,400