

Company registration number: 5115880

Charity registration number: 1106050

Find (Families in Need) Ltd

known as

FIND

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2018

Find (Families in Need) Ltd

known as FIND

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Find (Families in Need) Ltd

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Reference and Administrative Details

Chairman	M D A Reynel
Trustees	D Austin P C Burton R J Bailey A H Cade A Carrington-Porter M D A Reynel
Principal Office	42 Chequers Rise Great Blakenham Ipswich Suffolk IP6 0LT The charity is incorporated in England and Wales.
Company Registration Number	5115880
Charity Registration Number	1106050
Independent Examiner	Sandy Lloyd, Chartered Accountant AIMS Accountants for Business

Find (Families in Need) Ltd

known as FIND

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities undertaken to further public benefit

It has been a busy and challenging year for FIND with a great deal of activity and preparation for change and development. I am delighted to be able to formally advise Trustees that a lease has now been signed for our planned, permanent operational base at Braziers Wood Road. This project has been developed over a long time and it is really good news that it is now formally underway. The East of England Co-operative Society have been most generous and patient in permitting the use of Hines Road, but if FIND is to continue, a permanent base is essential. I am deeply grateful to the many members of Ipswich East Rotary who have already either worked on this project or have pledged time and support for the building work to come. I would particularly like to thank John Button, Geoff Watson, Toby Pound and Matt Kenington without whose help this project could not have been conceived. The building work will start on April 29th and dealing with the many challenges such work always throws up will be a feature of the coming year!

Demand for help from FIND continues to grow. During the year from 1st January through to 31st December 2018, FIND delivered food parcels to some 5,000 households, an increase of over 1,000 on the previous year. In addition, 1,050 Christmas hampers were assembled and delivered and household goods or furniture was delivered to almost 500 homes.

I am, of course, pleased that FIND was able to rise to the challenge and help, but also saddened that demand continues to grow. Many factors combine to drive demand - the introduction of Universal Credit with long delays in benefit payment; the review of disability benefits; an increase in low paid, gig economy jobs without sick pay or other benefits and the steadily increasing impact of austerity on local statutory services.

Donations of food by the public have held up well and form a vital part of the aid we are able to deliver. I am always surprised and touched by how generous people can be. However, this can only be tinned or packaged food. Fresh food such as vegetables, cheese and meat must be purchased by FIND and form an essential part of a healthy diet. We have been fortunate that Suffolk Community Foundation have been able to find donors and grants to help directly with this expenditure. Local Rotary have also helped with cash collections and donations as have other local groups. This cash flow is vital to FIND and I am so pleased that it continues to support us. FIND spends an average of £300 per week, mostly in local supermarkets, to obtain this fresh food. I should like to thank Miranda and William from Maple Farm and Gareth from Harts Eggs for their continuous donation of fresh eggs throughout the year. Their generosity makes a substantial difference to our costs and the quality of the food we can supply.

Find (Families in Need) Ltd

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Trustees' Report

An addition to our work this year has been Winter Fuel Payments. Money has been made available to help local households who struggle to heat and light their homes in the winter months through a grant from Hopkins Homes via Suffolk Community Foundation. FIND distributed £8,500 in top up payments for gas, electricity, oil and carpeting to homes in the Ipswich area. In many cases these households had no heating or lighting as they had simply run out of money to pay for it. I am very grateful for the opportunity to help such households and hope that we can repeat this work in the coming year. It will have made life so much better for many needy households.

FIND receives funding and support from Ipswich Borough Council, Suffolk Community Foundation, the Rotary Club, Ipswich Round Table, Churches and a wide range of individual donors. Without them, FIND could not continue to help those in need and I am very grateful to all of these bodies for their support through the year. I want to make especial mention of the generous financial support from the L D Rope Trust and the work of Genysis PR, run by Penny Arbuthnott. They have been wonderful in establishing the FIND 50 network and in helping with production of leaflets and posters.

FIND has been able to develop a strengthening relationship with staff and residents at HMP Warren Hill, Hollesley. They have chosen to support FIND by fundraising through the sale of art and crafts and they have built a truly spectacular table for the meeting room in our new building, I look forward to working with all of these organisations into the future.

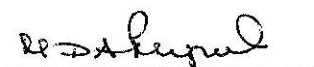
In closing, I must thank my fellow Trustees for their support throughout the year and my husband Widge for his help with IT and his work particularly over the busy Christmas period.

Finally, I should like to thank all of the FIND volunteers. This small army of over 70 volunteers makes the magic happen! They work throughout the year, often in cold, crowded and difficult conditions to ensure that food, household goods, bedding, clothes and other help reaches the neediest in our society. I am deeply grateful to all of them and I look forward to the privilege of leading them in the coming year.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 April 2019 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

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Statement of Trustees' Responsibilities

The trustees (who are also the directors of Find (Families in Need) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 April 2019 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

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Independent Examiner's Report to the trustees of Find (Families in Need) Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Find (Families in Need) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

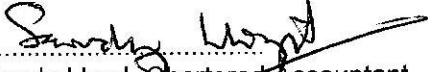
Having satisfied myself that the accounts of Find (Families in Need) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Find (Families in Need) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sandy Lloyd, Chartered Accountant
AIMS Accountants for Business

25 April 2019

Find (Families in Need) Ltd

known as FIND

Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	92,023	81,931	173,954
Investment income	4	630	-	630
Total income		92,653	81,931	174,584
Expenditure on:				
Charitable activities	5	(42,890)	(36,144)	(79,034)
Total expenditure		(42,890)	(36,144)	(79,034)
Net income		49,763	45,787	95,550
Transfers between funds		(14,300)	14,300	-
Net movement in funds		35,463	60,087	95,550
Reconciliation of funds				
Total funds brought forward		177,387	14,169	191,556
Total funds carried forward	10	212,850	74,256	287,106
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	75,864	37,533	113,397
Investment income	4	204	-	204
Total income		76,068	37,533	113,601
Expenditure on:				
Charitable activities	5	(41,924)	(36,431)	(78,355)
Total expenditure		(41,924)	(36,431)	(78,355)
Net income		34,144	1,102	35,246
Net movement in funds		34,144	1,102	35,246
Reconciliation of funds				
Total funds brought forward		143,243	13,067	156,310
Total funds carried forward	10	177,387	14,169	191,556

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2017 is shown in note 10.

Find (Families in Need) Ltd

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**(Registration number: 5115880)
Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
Current assets			
Debtors	8	1,109	2,196
Cash at bank and in hand		<u>288,957</u>	<u>190,477</u>
		290,066	192,673
Creditors: Amounts falling due within one year	9	<u>(2,960)</u>	<u>(1,117)</u>
Net assets		<u>287,106</u>	<u>191,556</u>
Funds of the charity:			
Restricted funds		74,256	14,169
Unrestricted income funds			
Unrestricted funds		<u>212,850</u>	<u>177,387</u>
Total funds	10	<u>287,106</u>	<u>191,556</u>

For the financial year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 25 April 2019 and signed on their behalf by:



P C Burton
Trustee

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2018

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

42 Chequers Rise
Great Blakenham
Ipswich
Suffolk
IP6 0LT

These financial statements were authorised for issue by the trustees on 25 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Find (Families in Need) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2018

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Donations and legacies;				
Donations from individuals	92,023	81,931	173,954	113,397
	<u>92,023</u>	<u>81,931</u>	<u>173,954</u>	<u>113,397</u>

4 Investment income

	Unrestricted funds	Total 2018	Total 2017
	Designated £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	630	630	204
	<u>630</u>	<u>630</u>	<u>204</u>

5 Expenditure on charitable activities

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2018

		Unrestricted funds	Restricted funds	Total 2018	Total 2017
	Note	General £	£	£	£
Rough sleepers		-	3,920	3,920	5,470
Food bank		-	32,224	32,224	30,961
Payments in relief of poverty		41,590	-	41,590	40,938
Governance costs	6	1,300	-	1,300	986
		<u>42,890</u>	<u>36,144</u>	<u>79,034</u>	<u>78,355</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Allocated support costs	1,300	1,300	986
	<u>1,300</u>	<u>1,300</u>	<u>986</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2018 £	2017 £
Prepayments	<u>1,109</u>	<u>2,196</u>

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>2,960</u>	<u>1,117</u>

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2018

10 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
Unrestricted funds					
General	(89,313)	(92,023)	42,890	49,300	(89,146)
Designated	<u>(88,074)</u>	<u>(630)</u>	<u>-</u>	<u>(35,000)</u>	<u>(123,704)</u>
Total unrestricted funds	(177,387)	(92,653)	42,890	14,300	(212,850)
Restricted funds	<u>(14,169)</u>	<u>(81,931)</u>	<u>36,144</u>	<u>(14,300)</u>	<u>(74,256)</u>
Total funds	<u>(191,556)</u>	<u>(174,584)</u>	<u>79,034</u>	<u>-</u>	<u>(287,106)</u>

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
Unrestricted funds				
General	(57,323)	(73,914)	41,924	(89,313)
Designated	<u>(85,920)</u>	<u>(2,154)</u>	<u>-</u>	<u>(88,074)</u>
Total unrestricted funds	(143,243)	(76,068)	41,924	(177,387)
Restricted funds	<u>(13,067)</u>	<u>(37,533)</u>	<u>36,431</u>	<u>(14,169)</u>
Total funds	<u>(156,310)</u>	<u>(113,601)</u>	<u>78,355</u>	<u>(191,556)</u>