



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2018

Company number 05801431

Charity number 1116005

8a Market Place

Rugby

CV21 3DU

Hope 08 Ltd (limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Stephen Clifford (Chair)
 Andrew Hawthorne
 Rachel Jordan
 Laurence Singleton

Secretary Derek Beal

Executive Director Roy Crowne

Registered Office 8a Market Place
 Rugby
 CV21 3DU

Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006.
No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers Unity Trust Bank
 Nine Brindley Place
 Birmingham
 B1 2HB

Independent Examiner Simon GC Towers FCA
 Clifford Towers
 Unit 14a
 Davy Court
 Castle Mound Way
 Rugby
 CV23 0UZ

Registered Charity No. 1116005

Company No. 05801431 Incorporated in England & Wales.

Hope 08 Ltd (limited by guarantee and not having a share capital)

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Hope 08 Ltd (limited by guarantee and not having a share capital)

TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2018

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Stephen Clifford (Chair)
Andrew Hawthorne
Michael Pilavachi (resigned as at 21st November 2018)
Rachel Jordan
Laurence Singleton

OBJECTIVES AND ACTIVITIES

The principle object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

CHAIRS' REPORT 2018 Steve Clifford

Reflecting on this year, it has been great to see many of our objectives being achieved, and the interest and demand for what we have produced far exceeding our expectations. There have also been some challenges around some of the opportunities that we wanted to grab, that have been less encouraging.

It has been encouraging to see the way the Board, Leadership Team and Staff Team have developed over the year with increases in both Staff and Leadership Team. It was also wonderful to see one of our Leadership Team in the Queen's New Year's honours list this year.

LOOKING BACK OVER 2018

1. Talking Jesus

Following on from a piece of research we did two years ago, significant investment was put into the Talking Jesus Course, a video-based teaching resource for the local church. This was launched at Easter 2018 in a large church in Peterborough. We have continued to actively promote this amongst all of our church networks and denominations to the point where, after reviewing and assessing the course, many are planning on rolling this out in 2019.

At least 10 Church of England Dioceses are using the course and nationally it has been approved by the Methodist Church. A number of Catholic parishes, Baptist, Independent and URC churches are also considering how this can fit into their church's ministry in the community.

It has been so encouraging to see how the investment we have made is starting to bear fruit and we look forward to more in 2019.

2. Rhythm of Mission

We have continued to build the rhythm of mission into the Church's DNA, building around the significant Christian calendar moments.

(i) Easter

Working in partnership with Hope for Every Home, we published a mini-magazine for St David's Day in English and Welsh and the HOPE for Easter magazine – the first time we had produced a magazine at Easter. (Hope for Every Home is a new ministry being started in the UK by the American ministry Every Home for Christ.) We also produced a book called 'How to Pray' with Hope for Every Home to help people to pray strategically for their community. We were pleased with the take up of this resource, but there is still a lot more work to be done on this. The Who do you Say I Am? gift book was used again by many during this season. We were also partners in Thy Kingdom Come at Pentecost.

(ii) Harvest – Share a Meal

To build on what was achieved in 2017, we pushed forward again this year with Share a Meal, which we promoted in partnership with World Vision. This is taking longer than anticipated to build into the Christian calendar around harvest and we are continuing to partner with World Vision as we step into 2019.

(iii) Christmas

We produced another Christmas magazine, in partnership with Hope for Every Home. A charge of 10p a copy plus p&p was made for the magazines for the first time. Hoping to build on the success of 2017 where we distributed 500,000 copies, we printed 800,000 this year. We were not sure whether the charge of 10p per copy had an impact, but we were able to distribute 327,060 copies.

We worked again in partnership with Bible Society on the Christmas Carol booklet which enabled churches to hold carol services in shopping centres, local pubs, football grounds and similar community venues where it is not possible to project words onto a screen.

We were encouraged to see the way Christmas is recognised within communities and to build partnerships with The Entertainer toy shop chain and other ministries around Christmas.

(iv) Remembrance

One of the most significant moments that we were building towards in 2018 was Remembrance and the centenary events of WW1. Working with the same team as in 2014, we came up with various initiatives which really caught something of the spirit within the nation and within the church, to remember WW1 and its centenary celebrations.

(a) 100 Days of Peace and Hope

We produced 100 Days of Peace and Hope, from August 4th recognising the significance of this date in 1918 and the end of the First World War on the 11th November. This was a daily prayer which was sent via e-mail and social media networks. It gained so much traction and momentum, that we were overwhelmed by the response, recognising the strength of churches coming together around these prayers, with different individuals and cultures.

(b) Silence

Alongside the 100 Days of Peace and Hope we produced a small gift book called 'Silence', giving churches an opportunity to give away this resource at Remembrance/ Armistice Day services on the 11th/11th. We were thrilled that all 300,000 copies of this were purchased by churches and individuals - once again building an opportunity for the church to link with its community and to serve.

Looking back to the rhythm that we had built with the Thy Kingdom Come prayer initiative around Pentecost, Easter, fun days in the summer, Harvest, Remembrance and Christmas, we feel it was a very significant year.

3. HOPE Publishing

As part of our development this year, and due to changes in data protection laws, we became aware that we needed to set up our own e-commerce website for the resources that we produce, so we could establish partnerships with the churches that use them. It was in light of this that we set up HOPE Publishing to enable us to be more efficient and effective, and to comply with GDPR regulations. We are grateful to one of our staff members who has been able to grasp this and make it happen during this year. We would also like to express our thanks to Christian Publishing and Outreach who served us faithfully in this way historically.

4. Prison Hope

This was the last year that we were going to be involved with this initiative. The aim was that we would be a catalyst to getting ministries that serve the prison community to work together as well as building the Council of Reference. It was so significant that the group have decided to stay together. The 40 Stories of Hope book that we were able to donate to prisons, as well as local churches making it their Lent course in 2018, was again extremely successful with 30,000 copies being printed and distributed.

One of the goals that we set was to recruit more volunteers to serve their local prison, not just by praying but by becoming prison visitors, serving various programmes within the local prison and seeing how they could integrate what happens in prison into the ministry of the local church. We were delighted with the outcomes from this and have seen an increase in volunteering through a number of ministries that we have partnered with, not least Prison Fellowship, Reflex and others. We had always committed to work with these ministries until the end of 2018 and we have now stepped away from serving them at this time. Having said that, because of the success of 40 Stories of Hope, we will be printing more copies for Lent 2019. Another outcome was to enable those ministries to continue to work together, which they are now doing.

5. Youth

(i) Mission Academy Live

This continued to establish during 2018 with groups signing up to equip and train their young people as part of their discipleship, to be able to communicate the gospel to their peers and explain what their faith means to them. This continues to flourish as all the youth agencies continue to work together. As part of this development there have been two youth conferences which happened in the south and north and will continue to take place in 2019.

(ii) HOPE Revolution

As part of the ongoing development of Mission Academy Live, we are also investing in leadership and ministry development for 11-18-year olds who have a particular gifting to communicate their faith. Because of the significance of this development we are very grateful that Jimmy Dale was seconded to us from the Archbishops' Council of the Church of England to serve us during this year as our previous youth director, Phil Timson, had moved on. It has now become clear that there is a need to appoint a new fulltime youth director going forward into 2019. Our thanks go to Jimmy for all that he has given and to the Archbishops' Youth Council for releasing him as part of his job for this year. We are also grateful to Phil for his legacy and the HOPE Revolution team for serving us and continuing to move this forward.

(iii) Girls' Brigade

It was significant to see the way the HOPE Revolution resources were used within the Girls' Brigade for their 125th year celebrations in 2018.

6. Practitioners

We were encouraged that 2018 was fruitful in many ways, not least the number of areas that took on mission initiatives in 2018, in villages, towns and cities through our hundreds of practitioners working in their local areas.

7. HOPE Staff

We are also truly grateful to God for his provision of individuals that continue to serve with such a small team but have a very significant impact. We were thankful to Tasita Trotman who moved on this year and for being able to appoint Nathan Jones as the new person for social media and database, increasing the hours because of the growth.

We would also like to express our thanks to all the volunteers who have helped in the office, Catherine Butcher for all her hard work in relation to communications, and Yemi Adedeji who continues to build strong links with the black majority and ethnic community.

FUTURE

1. Advance 2020

We were so excited to see the impact on communities of the missions in 2018 that we launched Advance 2020 at Lambeth Place in October. This was to mobilise and enable churches and evangelistic ministries, both youth and adults, to work together towards a significant year of harvest and fruitfulness in 2020. We are part of the steering group for Advance 2020, partnering with the Church of England, The Message Trust, Evangelical Alliance and the Luis Palau Association.

2. Amplify

HOPE Revolution is heading up this two-year youth programme, working alongside Advance 2020. A small, handpicked group of young people aged 11-18 will be invited from churches to take part in a year-long programme, which was launched in April of this year. There will be four key areas to the programme: residentials, small groups, evangelism development opportunities and an ongoing platform for story-telling, testimony and preaching.

3. Churches and Ministries

We have lots of hopes and dreams for 2019 and 2020 and we are delighted with the strong relationship we have with ministries, churches and denominations. We will continue to enable the Church to flourish and to serve communities in both word and action to make Jesus known.

4. Youth Director

With the appointment of a new Youth Director in 2019, we are continuing to develop our ongoing commitment to serve denominations and churches. We are grateful for all that God has done and we trust him to lead and guide us into the future.

5. Assistant Director

An Assistant Director will be appointed in 2019 as a result of Board discussions and future investment for HOPE going forward.

THANKS

We have had an extremely fruitful year where God's provision for us and the generosity of Trusts, churches and individuals, has continued to enable us to do the work that we need to do. We are also ultimately grateful to God for the opportunities that he has provided and the blessings that he has given, to make this year abundantly fruitful, despite the challenges that we have faced.

We are also thankful to the volunteers that serve us in the office and those that serve around the country in various capacities showing commitment to their local church and local community.

Our gratitude also goes to the Board, Leadership team and Staff who have enable this possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. In addition there is a Leadership Team who have delegated powers authorised by the Board. The Leadership Team is a broader representative group of Christian Leaders selected for their breadth of knowledge and skill base in specific areas. Their role is to look at the strategic and planning of HOPE initiatives and support the day to day management of the charity. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met four times formally during 2018, to develop the ongoing vision and strategy for Hope 08 Ltd.

FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that this year. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2019 to create a secure financial base.

RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- identification and management of risks. This work has identified no major risks and work is continuing on some minor risks to minimise their impact.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

APPROVAL

The report was approved by the trustees and signed on their behalf on 15th May 2019

Derek Beal
Secretary

Hope 08 Ltd (limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2018 which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon GC Towers
Clifford Towers
Unit 14a
Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2018

	Note	Designated funds	General funds	Total 2018	Total 2017
		£	£	£	£
Income and endowments					
Denominations			30,261	30,261	43,110
Organisations			20,027	20,027	29,181
Individual Supporters			15,746	15,746	22,776
Individual Churches			6,646	6,646	6,098
Personal Supporters			35,280	35,280	55,882
Trusts			94,600	94,600	112,849
Ministry gifts and other donations			9,939	9,939	8,572
Gift Aid			9,824	9,824	12,834
Mission Academies			0	0	25,500
Book sales			11,730	11,730	2,027
Hope Publishing Limited	1		36,367	36,367	44,638
Total income and endowments		0	270,420	270,420	363,467
Expenditure on					
Employment Costs	3		141,978	141,978	165,944
Charitable activities	2		97,504	97,504	233,026
Independent Examiners Fee			1,000	1,000	600
Total expenditure		0	240,482	240,482	399,570
Net income/(expenditure) and net movement in funds for the year		0	29,938	29,938	(36,103)
Balances brought forward at 1st January 2018		311,709	164,881	476,590	512,693
Balances carried forward at 31st December 2018		311,709	194,819	506,528	476,590

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

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BALANCE SHEET

AS AT 31st DECEMBER 2018

		2018 £	2018 £	2017 £	2017 £
Fixed assets			0		0
Current assets					
Debtors	4	2,668		4,679	
Cash at bank	6	570,546		563,090	
Petty Cash	6	107		88	
		<u>573,321</u>		<u>567,857</u>	
Liabilities					
Creditors: amounts falling due within one year	5	66,793		91,267	
		<u>66,793</u>		<u>91,267</u>	
Net current assets			<u>506,528</u>		<u>476,590</u>
Total assets less current liabilities			<u>506,528</u>		<u>476,590</u>
The funds of the charity:					
Unrestricted income funds	7		194,819		164,881
Designated income funds	7		<u>311,709</u>		<u>311,709</u>
			<u>506,528</u>		<u>476,590</u>

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 15th May 2019, and signed on their behalf

Stephen Clifford (Chair)
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2018

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised or designated by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

Hope Publishing made a surplus of £18,367 during 2017. This surplus was received as a donation in 2018.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

	Designated funds £	General funds £	Total 2018 £	Total 2017 £
Travel expenses Train		6,161	6,161	5,475
Travel expenses Car		5,776	5,776	10,312
Expenses Accom Entertainment		556	556	1,035
Consultancy Fees		42,415	42,415	38,745
Rent Rates Utilities Insurance		4,564	4,564	4,089
Telephones & Mobile phones		2,895	2,895	2,525
Stationery Office Costs		1,197	1,197	1,444
Refreshments		1,860	1,860	1,597
Postage and E Mailing Costs		4,096	4,096	2,763
Communication and Web Development		2,839	2,839	15,352
Mission Academy		0	0	24,830
Production Costs resources		11,189	11,189	26,356
DVD Production		1,521	1,521	80,000
Meetings Forums		4,532	4,532	10,747
Professional Services		2,251	2,251	1,034
Leadership Team Costs		0	0	50
Volunteer Expenses		1,850	1,850	1,708
Staff training		0	0	0
Other Costs				
Office Maintenance		3,802	3,802	4,964
	0	97,504	97,504	233,026

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2018

4. Employment costs

	Designated £	General £	Total £	Total £
Wages & Salaries	0	123,411	123,411	141,107
Employer NI Contribution	0	9,235	9,235	11,285
Pensions	0	9,332	9,332	13,552
	0	141,978	141,978	165,944

	Designated £	General £	Total £	Total £
Wages & Salaries	0	123,411	123,411	141,107
Employer NI Contribution	0	9,235	9,235	11,285
Pensions	0	9,332	9,332	13,552
	0	141,978	141,978	165,944

At the year-end, the staff team included 4 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Payments are made on a monthly basis through schemes of the employee's choice.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2018	2017
£70,001 - £80,000	1	1

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2018 £	Total 2017 £
Income Tax recoverable (Gift Aid)	1,873	3,142
Other Debtors	0	747
Prepayments	795	790
	2,668	4,679

6. Creditors: amounts falling due within one year

	Total 2018 £	Total 2017 £
Trade Creditors	1,437	2,378
Accounts & Detailed Income	62,300	84,879
Taxation and social security	3,055	4,010
	66,793	91,267

7. Cash Balance at 31/12/2018

	Total 2018 £	Total 2017 £
Bank	572,912	563,090
Petty Cash	107	88
	573,019	563,178

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2018

7 Analysis of net assets between funds

	Designated funds £	General funds £	Total 2018 £	Total 2017 £
Fund Balances at 31st December 2016				
are represented by				
Current Assets		261,612	261,612	402,976
Current Assets - Designated	311,709		311,709	164,881
Creditors falling due within one year		(66,793)	(66,793)	(91,267)
Fund Values	311,709	194,819	506,528	476,590

	Balance 31st December 2017 £	Movement in resources Incoming £	Outgoing £	Balance 31st December 2018 £
Reconciliation of movements in funds				
Designated Funds	311,709	0	0	311,709
Unrestricted Funds	164,881	270,420	240,482	194,819
Total Funds	476,590	270,420	240,482	506,528

The designated funds are for supporting evangelistic projects and work.

9. Controlling party

The Trustees control the company.