

Charity Registration No 1157651

**CROPS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**CROPS**

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# **CROPS**

## **TRUSTEES AND OFFICERS**

### **Trustees**

S Warburton	Chairman
N Burroughs	Treasurer
G Martin	(Resigned 4 December 2018)
J Burney	
R Burney	
J Ratcliffe	
F A Smith	
N Taylor	
R Walker	(Appointed 7 July 2018)

### **Address**

The CROPS Centre  
68a Westgate  
Peterborough  
PE1 1RG

### **Charity Registration No.**

1157651

### **Independent Examiner**

D Dawson

### **Bankers**

Lloyds Bank plc  
202 High Street  
Lincoln  
LN5 7AP

# **CROPS**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2018**

The trustees present their report and the audited accounts for the year ended 31 July 2018

### **History**

The charity was formed on 30 June 2014 to advance the Christian faith for the public benefit in particular but not exclusively in schools and churches in Peterborough and the surrounding areas. It continues the activities of The Crops Trust (No. 801877) which were transferred on 31 July 2014. Thus, the activity has continued for 27 years.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation governed by a Board of Trustees.

The trustees of the charity during the year were as follows:

S Warburton	Chairman
N Burroughs	Treasurer
J Burney	
R Burney	
G Martin	
J Ratcliffe	
F A Smith	
N Taylor	
R Walker	

The minimum number of trustees is three and the maximum is twelve. Trustees may be appointed by a resolution of the trustees.

The Board of Trustees meet at least four times per year and regularly receive reports of the activities undertaken. The trustees have examined the major strategic, business and operational risk which the charity faces and confirm that systems have been established to lessen these risks. These are reviewed on a regular basis.

### **Achievements and performance**

CROPS is committed to sharing the good news of Jesus in all it does. In this year that has been through events which have encompassed thousands of students -such as GSUS Live -or through the successful implementation and growth of CROPS Mentoring, a one-to-one programme bringing together children in emotional and social upheaval with volunteer mentors from local churches.

Every other CROPS project also grew in reach and scope during the year : residentials, lessons and events. This growth continues to be funded by faithful individuals, committed churches and grant making trusts that share our passion for young people encountering Jesus.

The CROPS team is still made up of a combination of volunteers and salaried staff, drawn from churches across the city. It is estimated that over 120 adults volunteered in some capacity with CROPS through 2017-2018. The Trustees remain representative of churches and denominations from across the christian expression in Peterborough. The skills and experience of the Trustees are appropriate for the continued direction of the Trust

# CROPS

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2018

### Financial review and reserves

With a decline in income and an increase in staff costs, the trustees consider that, with continued control of costs and continued income raising, the financial security of the Trust will remain stable.

The Trust continues to have reserves equal to 3 months of direct costs as per its policy, even though at the year end reserves exceeded this. The Trustees expect the increase in costs will reduce this next year.

### Future plans

The trustees continue to review activities and, with the new mentoring activity, have tried to ensure that the traditional areas of activity are not impacted.

### Statement of the Trustees' Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year. We submit these for Independent Examination. In preparing those financial statements, we are mindful of the requirement for the trustees to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

The trustees are committed to keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that financial statements comply with the Charities Act 2011.

On behalf of the trustees dated on 7th May 2019



S Warburton  
Chairman of Trustees



## **CROPS**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CROPS TRUST FOR THE YEAR ENDED 31 JULY 2018**

I report on the accounts of the charity for the year ended 31 July 2018 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ; and
- state whether particular matters have come to my attention

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Dawson

Dated : 17 May 2019

## CROPS

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2018

	Note	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Donations and Legacies	2	66,723	9,598	76,321	116,306
<u>Income from charitable activities</u>					
Activities in the furtherance of the charity's objects	3	14,859	0	14,859	13,190
<b>Total income</b>		<b>81,582</b>	<b>9,598</b>	<b>91,180</b>	<b>129,496</b>
Expenditure on					
Delivery of charitable objects	4	61,248	25,060	86,308	68,346
Support costs	5	17,031	0	17,031	19,099
<b>Total expenditure</b>	6	<b>78,279</b>	<b>25,060</b>	<b>103,339</b>	<b>87,445</b>
<b>Net income(expenditure) for the year</b>		<b>3,303</b>	<b>(15,462)</b>	<b>(12,159)</b>	<b>42,051</b>
<b>Balances brought forward at 1 August 2017</b>		<b>40,951</b>	<b>17,102</b>	<b>58,053</b>	<b>16,002</b>
Transfer between Funds		0	0	0	0
<b>Balances carried forward at 31 July 2018</b>		<b>44,254</b>	<b>1,640</b>	<b>45,894</b>	<b>58,053</b>

# CROPS

## BALANCE SHEET AS AT 31 JULY 2018

	Note	2018	2017
<b>Fixed Assets</b>			
Tangible assets	7	1,655	1,803
<b>Current Assets</b>			
Debtors	8	24,058	16,944
Cash at bank and in hand		22,071	42,200
		<u>46,129</u>	<u>59,144</u>
<b>Creditors:</b>			
amounts falling due within one year	9	<u>(1,890)</u>	<u>(2,894)</u>
<b>Net Current Assets</b>		44,239	56,250
<b>Net Assets</b>		<u>45,894</u>	<u>58,053</u>
<b>Income Funds</b>			
<b>Restricted Funds</b>	11	1,640	17,102
<b>Unrestricted funds:</b>			
Other charitable funds		44,254	40,951
		<u>45,894</u>	<u>58,053</u>

The financial statements were approved by the Trustees on 7th May 2019

  
S Wayburton  
Trustee

  
N Burroughs  
Treasurer



# CROPS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

#### 1.1 Income

All income is accounted for gross when receipt is probable and capable of financial measurement.

#### 1.2 Resources Expended

All resources expended are accounted for gross, and in the period in which they are incurred.

#### 1.3 Voluntary Income

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by a number of supporters. It would be impossible to place a value on all these gifts in kind for which the charity is extremely grateful.

#### 1.4 Expenditure

Expenditure is directly attributed to the relevant heading where possible.

#### 1.5 Support Costs

Support costs comprise service costs incurred centrally in support of project work.

#### 1.6 Fixed Assets

Fixed assets are included at transferred value or cost. There are no uncapitalised fixed assets.

#### 1.7 Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rate:

Office equipment	25% pa straight line
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#### 1.8 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.9 Pension Costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year in accordance with FRS 17.

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#### 1.10 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds would be unrestricted funds set aside at the discretion of the trustees for specific purposes.

#### 1.11 Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The restricted funds are set out in the notes to the accounts.

# CROPS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

### 2 Donations and similar income

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Churches and groups	29,611	9,598	39,209	25,788
Individuals (Gift Aid)	27,705		27,705	52,685
Individuals (Non-Gift Aid)	2,372		2,372	25,190
Tax reclaimed on Gift Aid	6,831		6,831	11,793
Sundry receipts	204	0	204	850
	<u>66,723</u>	<u>9,598</u>	<u>76,321</u>	<u>116,306</u>

### 3 Activities in furtherance of the charity's objects

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Letton Hall houseparties	14,859	0	14,859	13,190
	<u>14,859</u>	<u>0</u>	<u>14,859</u>	<u>13,190</u>

### 4 Charitable activities: direct costs

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Staff costs	40,147	25,060	65,207	50,551
Staff travel and other expenses	2,405	0	2,405	1,273
Letton Hall houseparties costs	16,851	0	16,851	14,527
Special events	1,845	0	1,845	1,995
	<u>61,248</u>	<u>25,060</u>	<u>86,308</u>	<u>68,346</u>

# CROPS

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

### 5 Charitable activities: support costs

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Office accommodation	6,453	-	6,453	6,435
Staff development	616	-	616	722
Resources and materials	2,374	0	2,374	2,725
Insurance	1,331	-	1,331	941
Postage and telephone	1,946	-	1,946	2,092
Printing and stationery	1,083	-	1,083	897
Office equipment maintenance & depreciation	1,399	-	1,399	1,179
Sundry expenses	1,829	-	1,829	4,108
	<u>17,031</u>	<u>0</u>	<u>17,031</u>	<u>19,099</u>

### 6 Analysis of Expenditure

	Staff costs £	Depreciation £	Overheads £	Total 2018 £	Total 2017 £
Charitable activities: direct costs (note 4)	65,207	-	21,101	86,308	68,346
Charitable activities: support costs (note 5)	-	1,180	15,851	17,031	19,099
	<u>65,207</u>	<u>1,180</u>	<u>36,952</u>	<u>103,339</u>	<u>87,445</u>

## CROPS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

		Equipment
		£
<b>7</b>	<b>Fixed Assets</b>	
	<b>Cost</b>	
	At 1 August 2017	4,442
	Additions	1,003
	At 31 July 2018	<u>5,445</u>
	<b>Depreciation</b>	
	At 1 August 2017	2,639
	Charge for the year	1,151
	At 31 July 2018	<u>3,790</u>
	<b>Net Book Value</b>	
	At 31 July 2018	<u>1,655</u>
	At 31 July 2017	<u>1,803</u>

The closing net book value represents office and other equipment, which is used both for management and administration as well as direct charitable purposes.

<b>8</b>	<b>Debtors</b>	2018	2017
		£	£
	Income tax repayable	22,451	15,620
	Insurance prepaid	807	524
	Other	800	800
		<u>24,058</u>	<u>16,944</u>
<b>9</b>	<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		£	£
	HM Revenue & Customs - PAYE & NI	982	959
	Other creditors	908	1,935
		<u>1,890</u>	<u>2,894</u>

## CROPS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

#### 10 Pensions

The charity contributes to staff members' personal pension plans at a rate based on a percentage of gross salary. The total cost to the charity in the year was £4,548

#### 11 Restricted funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
Mentoring Project	16,067	9598	(25,060)		605
Street Invasion/Mission Academy	1,035				1,035
	<u>17,102</u>	<u>9,598</u>	<u>(25,060)</u>	<u>0</u>	<u>1,640</u>

#### 12 Analysis of net assets between funds

Fund balances at 31 July 2018 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,655	-	1,655
Current assets	28,805	17,324	46,129
Current liabilities	(1,890)	0	(1,890)
	<u>28,570</u>	<u>17,324</u>	<u>45,894</u>

#### 13 Transactions with trustees and connected persons

No trustee or connected person received any remuneration either directly or indirectly.

The trustees were not entitled to and received no remuneration from the charity during the year.

Included within donations received are gifts received from trustees



## CROPS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2018

#### 14 Trustees' expenses

During the year, no trustees received reimbursement of expenses.

15	Employee emoluments	2018 £	2017 £
	Salaries	56,957	45,275
	Social security costs	2,551	727
	Pension costs	5,699	4,548
	Total emoluments	<u>65,207</u>	<u>50,550</u>
	No employee received £50,000 per annum or more		
	Average number of employees	<u>3</u>	<u>3</u>