

## **Chairman's Report**

The Village Centre has grown enormously since it was built and extended. Demand has grown enormously and is likely to increase significantly over the next few years with development because this is the village's main community building. The Association is now a very successful but complex business operation taking up many hours of Trustees time.

The Trustees have identified a number of issues:

Difficulty of finding people to take on the role of Trustees with a significant concern that the Association is an unincorporated body thus increasing the risk of personal litigation.

Matters have become more complex due to our 1. Legal requirements, 2. Technical requirements such as Fire & Electric regulations 3. Health and Safety regulations. It has become increasingly clear that our Trustees do not have the necessary skills to manage these complex and vital areas.

The Trustees view is that the best outcome for the community was to approach the Parish Council to see if it would undertake to take over the running and management of the centre

The key reasons behind this decision were:

Most enquiries are now through the Parish Council as it is on site

It now runs the booking and billing service

It has professional staff well used to the necessary technical and legal requirements necessary for running a business of this sort.

It will be taking over the Hall in Court Bushes and there will be some economies of scale.

Furthermore, the Parish Council has recently and belatedly discovered that it has certain liabilities regarding the Village Centre lease, liabilities which are far more stringent than it had realised in its role as Custodian Trustee.

It is therefore because of all of the above reasons that following approval by the recent EGM that the Trustees have welcomed the Parish Council's acceptance to take over the Charity as Sole Trustee as soon as all the legal requirements have been met.

Michel Olszewski  
Chair of Trustees  
May 2019



<b>HURSTPIERPOINT VILLAGE CENTRE ASSOCIATION</b>										
<b>INCOME and EXPENDITURE ACCOUNT</b>										
<b>for the year ended 31 March 2019</b>										
<b>INCOME</b>					<b>2019</b>		<b>2018</b>			
Lettings					41931		36025			
Parish Council & Education Suite Rent					6095		5850			
Building Society & COIF Interest					1030		939			
<b>TOTAL</b>					<b>49056</b>		<b>42814</b>			
<b>EXPENDITURE</b>										
Gas					2001		1958			
Electricity					3661		3381			
Cleaning					7989		7613			
Repairs & Maintenance					11436		8747			
Water Charges					2211		1558			
Insurance					1873		2320			
Printing postage etc.					168		70			
Licence Fees & subscriptions					1071		971			
Airs consultancy					744		497			
Cost of Fire Procedures					875		894			
website/hallmaster					5825		6502			
Sundry					184		1379			
<b>TOTAL</b>					<b>38038</b>		<b>35890</b>			
<b>NET SURPLUS</b>					<b>11018</b>		<b>7421</b>			
<b>Transfer to Sinking Fund</b>					<b>10000</b>		<b>10000</b>			
<b>BALANCE TO ACCUMULATED FUND</b>					<b>1018</b>	surplus	<b>2579</b>	loss		
<b>BALANCE FROM PREVIOUS YEAR</b>					126677		129256			
<b>BALANCE CARRIED FORWARD</b>					<b>127695</b>		<b>126677</b>			
<b>HURSTPIERPOINT VILLAGE CENTRE ASSOCIATION</b>										
<b>Balance sheet at 31 March 2019</b>										
					<b>2019</b>		<b>2018</b>			
<b>FIXED ASSETS</b>										
Leasehold Land & Buildings				456524			469206			
Write off over lease term				12682			12682			
					<b>443842</b>		<b>456524</b>			
Furniture & Fittings at Cost				10855			10855			
Additions				0			0			
Less total Depreciation				10855			10855			
					0		0			
<b>TOTAL FIXED ASSETS</b>					<b>443842</b>		<b>456524</b>			
<b>CURRENT ASSETS</b>										
Debtors & Prepayments				6581			7575			
Cash at Bank				28570			15412			
COIF Deposit				4104			4104			
Shawbrook Bank				85000			85733			
<b>TOTAL CURRENT ASSETS</b>					<b>124255</b>		<b>112824</b>			
<b>TOTAL ASSETS</b>					<b>568097</b>		<b>569348</b>			
<b>CURRENT LIABILITIES</b>										
Creditors and accrued charges					<b>1753</b>		<b>1340</b>			



## **Independent Examiner's Report to the Executive Committee of the Hurstpierpoint Village Centre Association**

I report on the accounts of the Association for the year ended 31<sup>st</sup> March 2019

### **Respective responsibilities of the Executive Committee and the Examiner**

The association's committee is responsible for the preparation of the accounts. It considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as an executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord to the accounting records and comply with the 2011 Act, have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine Louise Tong  
ACA

39 Wickham Hill  
Hurstpierpoint  
BN6 9NP

Dated 21st May 2019

