

Eman Foundation Ltd

**TRUSTEES REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MAY 2018

Charity Number 11106916

Company Number 05163248

MIRZA SHIPKOLYE
ACCOUNTANT
89 LANGHAM ROAD
LONDON N15 3LR

Eman Foundation Ltd

YEAR ENDED 31 MAY 2018

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Eman Foundation Ltd

YEAR ENDED 31 MAY 2018

Status	The organisation is a registered charity and a company limited by guarantee
Governing Document	The organisation is governed by memorandum of association; it was incorporated 8 April 1994 and the memorandum and articles were subsequently amended by resolution of members. The organisation was registered with the Charity Commission on 13 July 1995
Charity Registration Number	11106916
Company Limited By Guarantee Number	5163248
Registered Office	25 Mafeking Avenue Park Newbury Ilford, Essex, IG2 7AW
Trustees	MR EBRAHIM ADAM MS HIROKO OKUMORI MS SATINDER ATKAR MISS SERIN PATEL MR UMAR ADAM
Officers	MR EBRAHIM ADAM, Chair
Company Secretary	MS SATINDER ATKAR
Bankers	Natwest Bank Chatham Customer Service Centre, Western Avenue, Waterside, Chatham Maritime, Kent, ME4 4RT

Eman Foundation Ltd

REPORT FOR THE TRUSTEES

YEAR ENDED 31 MAY 2018

The trustees present their Annual Report along with the Financial Statements for the year ended 31 May 2018

Structure, governance and management

We are starting a new programme of structure as the project of completing the Mosque is nearly finish

Trustee Board – membership and appointment

No Further appointment this year as it is a transitional period.

Eman Foundation Ltd

REPORT FOR THE TRUSTEES

YEAR ENDED 31 MAY 2018

Eman Foundation Ltd is growing and this year is no different. This year we have dedicated in fulfilling the aim of everyone and complete the building of the Mosque. As you can see we have nearly achieved this project and it hasn't been easy.

We are in full flow in the process of funding the new mosque. We are grateful for the support from the community at large regarding the voluntary contribution as well and voluntary help.

We have achieved loads of classes for the children in Islamic studies as well as other activities that the centre offers. The children are taught and learn to respect every one in the community as well as their elders. We have a varied ethnic group of children that visit the centre.

We have other activities that we offer and services include :-

Marriage bureau. We have help loads of families settle in and encouraging them to have better family life.

We have a few session for family affairs to be settle and dispute resolve.

We have loads more classes for women and other people using the centre

Women groups are well represented in the centre and they hold weekly and monthly meetings as well as programs.

Football club for all ages- 10-50 years old.

Seminar in different subject and from scholars from all over the world

We provide people with information and advice regarding their difficulties and how to address them.

We do help charities here and abroad when needed.

We are still the process to look for funding to get the new mosque in place starting this year and finishing next year before. We have only £250,000.00 to finish the mosque. We still have loads of Khase Hasana to clear.

Eman Foundation Ltd
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YEAR ENDED 31 MAY 2018

I report on the accounts of the company for the year ended 31 May 2018 which are set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye
Accountant
89 Langham Road,
London N15 3LR

Dated: 01/02/2018

Eman Foundation Ltd
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MAY 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME FROM					
Donations & legacies					
Income from charitable activities	2	78,244		78,244	45,160
Donation income	3	0		0	0
TOTAL INCOME		<u>78,244</u>	<u> </u>	<u>78,244</u>	<u>45,160</u>
 EXPENDITURE ON					
Charitable activities	4	(45,469)		(45,469)	(50,384)
TOTAL EXPENDITURE		<u>(45,469)</u>	<u> </u>	<u>(45,469)</u>	<u>(50,384)</u>
NET INCOME					
/EXPENDITURE FOR THE YEAR		32,775		32,775	(5,224)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>341,157</u>	<u> </u>	<u>341,157</u>	<u>346,381</u>
TOTAL FUNDS CARRIED FORWARD		<u>373,932</u>	<u> </u>	<u>373,932</u>	<u>341,157</u>

The Statement of financial activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

The notes on pages 13 to 17 form part of these financial statements.

Eman Foundation Ltd

BALANCE SHEET YEAR ENDED 31 MAY 2018

Company No **5163248**
Charity No **11106916**

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible Fixed assets		1,495,200	875,220
CURRENT ASSETS			
Debtors	6	000	000
Cash at Bank and in Hand		246,855	298,137
		<u>246,855</u>	<u>298,137</u>
CREDITORS: Amounts falling due within one year	7	<u>(250,000)</u>	<u>(000)</u>
NET CURRENT ASSETS		<u>(3,145)</u>	<u>298,137</u>
NET ASSETS/(LIABILITIES)	8	<u>1,492,055</u>	<u>1,173,357</u>
CHARITY FUNDS			
Unrestricted Funds			
General	10	373,932	308,150
Designated	11	1,118,123	865,207
TOTAL FUNDS		<u>1,492,055</u>	<u>1,173,357</u>

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 10th January 2018 and signed on its behalf by:

Ebrahim Adam, Chair/Director

The notes on pages 13 to 17 form part of these financial statements.

Eman Foundation Ltd

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2018

1. ACCOUNTING POLICIES:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

Depreciation and Dimunition of Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Eman Foundation Ltd

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2018

1. ACCOUNTING POLICIES (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

Gifts In Kind

The charity receives the benefit of work carried out by volunteers which is not costed

2. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Contracted Services and Fees	000		000	000
Other Income	78,244		78,244	45,160
	<u>78,244</u>		<u>78,244</u>	<u>45,160</u>

3. INVESTMENT INCOME:

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Bank Interest Received	000	000	000
	<u>000</u>	<u>000</u>	<u>000</u>

4. COSTS OF CHARITABLE ACTIVITIES:

	Total Funds 2018 £	Total Funds 2017 £
Charitable Activity	43,920	48,835
Governance	1,549	1,549
	<u>45,469</u>	<u>50,384</u>

Eman Foundation Ltd
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2018

4a. CHARITABLE ACTIVITY:

	2018	2017
	£	£
Salaries	37,107	36,798
Recruitment	000	0000
Books	1680	1,680
Fees for Mediating and Training	000	0000
Bank Fees	216	127
Advertising and Marketing	000	000
Volunteer Expenses	000	0000
Staff Travel	000	000
Rent and Rates	000	000
Utlities	2,958	1,839
Cleaning	000	000
Professional Exp	600	600
Building Repairs and Maintenance	000	000
Printing, Publicity & Stationery	000	000
Postage	000	000
Telephone and Fax	866	1,090
Equipment Maintenance & Repair	000	7,237
Computer Expenses	000	000
Premises Costs and Room Hire	000	000
Insurance	493	473
Subscriptions & Accreditation	000	000
Sundry	000	000
	<u>43,920</u>	<u>49,244</u>

4b. GOVERNANCE:

	Total Funds 2018	Total Funds 2017
	£	£
Independent Examination	1,000	1,000
Board Expenses	350	450
Companies House Filing Fee	13	13
Charges	186	86
	<u>1,549</u>	<u>1,549</u>

Eman Foundation Ltd
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY2018

5. STAFF COSTS AND TRUSTEES RENUMERATION:

Staff costs during the year was

	2018	2017
	£	£
Wages and Salaries	36,798	36,798
Social Security Costs	309	000
	<u>37,107</u>	<u>36,798</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2017 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

6. DEBTORS:

	2018	2017
	£	£
Trade Debtors	000	000
Prepayments		000
	<u>000</u>	<u>000</u>

7. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
HMRC VAT	000	000
PAYE & NI	000	000
Deferred Income	000	0000
Khase Hassana	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

Eman Foundation Ltd
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2018

8. SUMMARY OF NET ASSETS BETWEEN FUNDS:

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Fixed Assets	1,495,200		1,495,200	875,200
Net Current Assets	(3,145)		(3,145)	297,137
	<u>1,492,055</u>	<u> </u>	<u>1,492,055</u>	<u>1,173,337</u>