

Parochial Church Council of Newark with Coddington: Annual report and financial statements 2017

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF NEWARK UPON TRENT WITH CODDINGTON**

Registered Charity number 1131972

ANNUAL REPORT and FINANCIAL STATEMENTS

for the financial year 1 January 2017 - 31 December 2017

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Bankers

Barclays Bank plc
41 Market Place
Newark NG24 3AJ

HSBC Bank plc
30 Market Place
Newark NG24 1EQ

Nat West plc
1 Market Place
Newark NG24 1DY

Yorkshire Bank plc
15 St Mark's Lane
Newark NG24 1XS

CAF Bank Ltd
25 Kings Hill Avenue
West Mallings
Kent ME19 4JQ

Lloyds Bank plc
27-28 Stodman St
Newark NG24 1AW

Stewardship Services (UKET) Ltd.
1 Lamb's Passage
London
EC1Y 8AB

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Independent Examiner

David Pattinson FCA
233 London Road,
Balderton
Newark NG24 3HA

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Administrative Information

During 2017, the Parish of Newark with Coddington consisted of four district churches: Coddington All Saints, Newark Christ Church, Newark St Leonard and Newark St Mary Magdalene, situated in the Deanery of Newark and Southwell, the Archdeaconry of Newark, and the Diocese of Southwell and Nottingham.

The address for correspondence is:

St Mary Magdalene Church
Church Walk
Newark NG24 1JS
email: office@stmnewark.org

The Parochial Church Council (PCC) is a registered charity (1131972) and its members are the charity's trustees. The members are listed on the next page.

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The following were PCC members from 1 January 2017 through the date of the PCC meeting (16 May 2019) which approved the 2017 report and financial statements:

Ex-officio

Priest in Charge of St Mary Magdalene and Team Ministry leader	Revd Stephen Morris (until 19 March 2017) Revd David Pickersgill (chairman from 19 March 2017)
Team Vicars	Revd Stephen Morris (from 1 March 2017 until 31 August 2017) Revd Paul Franklin (from 3 April 2017 until 31 December 2017)
Assistant Priest	Revd Phil Smith (until 31 December 2017)
Curate	Revd Christopher Lee (from July 2017)
Parish churchwardens	Marilyn Blakeman (until 7 January 2018) David (DJ) Oliver-Wilson (until 7 January 2018) Jackie Turner (from 7 January 2018) Roy Leary (from 7 January 2018) Tony Roberts (from 22 April 2018) David Hutchinson (from 22 April 2018 until 31 October 2018) Andrew Fearn (from 24 March 2019)
Synods	Tracey Byrne (general synod from April 2017; until no longer on parish electoral roll 24 March 2019) Anne Coyne (deanery synod from April 2017) Connie Overstreet-Inman (deanery synod until 31 December 2017) James White (deanery synod until 31 December 2017) Vaughan Wright (deanery synod) Fran Yates (diocesan synod until 30 September 2018) Pat Mercer (deanery synod from 24 March 2019)

Elected Members

Elaine Black (from 7 January 2018)
 Marilyn Blakeman (from 7 January 2018)
 Brenda Burton (from 7 January 2018 until 24 March 2019)
 Jasmine Clark (from 7 January 2018 until 24 March 2019)
 June Doubleday (from 24 March 2019)
 Steve Doubleday (from 24 March 2019)
 Sue Dutton (from 24 March 2019)
 John Florance (from 7 January 2018 until 24 March 2019)
 Pam Hall (from 7 January 2018)
 Angela Hatter (from 7 January 2018)
 Yvonne Hayman (until 31 December 2017)
 James Howlett
 Dave Kille (from April 2016 until 31 December 2017)
 Roy Leary (until 7 January 2018)
 Sue Lovell (until 31 December 2017)
 Rita McCall (from 7 January 2018)
 DJ Oliver-Wilson (until 24 March 2019)
 Barbara Smith (until 31 December 2017)
 Cheryl Turner (from 7 January 2018)
 Robert Turner (from April 2017 until 31 December 2017)
 Stephen Turner (from 24 March 2019)
 Andy Wheeldon (until April 2017)
 Barbara White (until April 2017)
 Tony Yates (from 7 January 2018)

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Structure, governance and management

The parish of Newark-upon-Trent with Coddington evolved by means of three pastoral schemes made between 1980 and 2010. The Parochial Church Council (PCC) is a registered charity and is the body with legal responsibility for the church activities within the parish. A scheme is in place under the provisions of the Church Representation Rules which provides for a District Church Council (DCC) for each church.

To the extent permitted by law the responsibilities for the mission and ministry of the church and for the maintenance of the church buildings are devolved to the DCCs. The PCC exercises strategic oversight and those of its responsibilities which may not be devolved.

Parishioners give to their district churches for mission and ministry and maintenance and this income therefore creates a set of restricted funds within the PCC's accounts (in that the PCC is constrained to apply it for uses specific to the district church to which it is given).

Aim and purposes

The PCC has been responsible for co-operating with the Team Clergy in promoting in the ecclesiastical parish the whole mission of the Church, spiritual, pastoral, evangelistic, social and ecumenical. The DCCs are responsible for many activities within each district church.

Objectives and activities

The four district churches are set in different and distinct geographical and social environments. The buildings at Newark St Mary Magdalene (SMM) and Coddington All Saints (AS) are old and traditional, and SMM provides a venue for civic services. Newark Christ Church (CC) is set in a dense residential area dating from the 1950s which provides various social challenges. The building used by Newark St Leonard (SL) is part of the Bridge Community Centre which is owned by the local authority and run by a management committee on which the SL congregation has substantial representation.

As well as Sunday worship services the district churches has sought to provide a number of activities that reach out in one way or another to the wider communities.

The PCC provides a parish office and employs a part-time administrative assistant to support some of the activities within the parish.

During the period covered by this report five lay members of the PCC (in addition to the clergy) sat on the deanery synod (whose purpose is to provide PCCs with an important link between parishes and the wider structures of the church). One lay member sat on the diocesan synod and one on the general synod.

There is also some ecumenical involvement with Churches Together in Newark (CTN), and during the period covered by this report one member of the PCC was its vice-chairman.

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Achievements and performance

In March of 2017 Revd David Pickersgill was installed as Priest in Charge, and Revd Chris Lee was appointed Assistant Curate from July 2017. Revd Stephen Morris assisted in the handover until 31 August 2017 before his retirement at that date.

Churchwardens and clergy and others appointed by the PCC and the DCCs continued to monitor health and safety of premises and the safeguarding of children and vulnerable adults among the church congregations and where appropriate among visitors to church premises.

Through Churches Together in Newark, the parish continued during 2017 to be involved with Impact, working with addiction and homelessness, and with the Food Bank. Chaplaincy was provided to the Mayor of Newark and to the Chair of the District Council. The annual hosting of services for the business and farming communities continued, and across the Parish clergy and others continued to serve as school governors.

Sunday and weekday worship throughout the Parish followed a similar pattern to that established during previous years.

(Note: The reconfiguration of the Parish, planned during 2017, took effect from 1 January 2018, with Newark Christ Church being set up as a separate Parish and Coddington All Saints being joined with the Benefice of Balderton and Barnby-in-the-Willows. The restructured Parish consisting of Newark St Mary Magdalene and Newark St Leonard has continued from that date with a separate focused mission and a newly elected PCC.)

Church buildings within the parish

The PCC is ultimately responsible for managing the fabric of its buildings (this includes a limited responsibility for the for the internal fabric of the Bridge Community Centre). Members of all churches are actively engaged in reviews and actions of repairs and restorations.

Investment policy

The short-term investment policy of the PCC and of the DCCs is to invest restricted and unrestricted reserves in the CBF Church of England Deposit Fund. Endowment funds are held in the name of the Southwell & Nottingham Diocesan Board of Finance as custodial trustee. Endowment funds are invested primarily (but not exclusively) in the CBF Fixed Interest Securities Fund. This fund aims to maximise the income whilst maintaining the value of the investment. The fund managers' investment policy meets the ethical standards of the Church of England.

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Reserves policy

The general principle adopted by the PCC for the parish is that DCCs try to maintain a cash balance on unrestricted reserves equivalent to three months' unrestricted expenditure to cover emergency situations that may arise from time to time. However, given the age, size and listed status of St Mary Magdalene, the PCC supports the decision of St Mary Magdalene DCC that it is prudent for that DCC to try to maintain a cash balance on unrestricted reserves equivalent to six months' unrestricted expenditure.

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Consolidated Statement of Financial Activities for the year ended 31 December 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £
Income and Endowments from:									
Donations and legacies	2	2,988	198,873		201,861	1,875	217,316		219,191
Charitable activities	3		15,077		15,077		51,889		51,889
Other trading activities	4		54,103		54,103		32,861		32,861
Investments	5	2,547	14,145		16,692	2,549	15,163		17,712
Total incoming resources		5,535	282,198	-	287,733	4,424	317,229	-	321,653
Expenditure on:									
Raising funds	6		38,775		38,775		20,218		20,218
Charitable activities	7	3,639	285,839		289,478	3,524	241,284		244,808
Other	8		11,168		11,168		14,100		14,100
Total resources expended		3,639	335,782	-	339,421	3,524	275,602	-	279,126
Net incoming resources/(resources expended) before transfers		1,896	(53,584)	-	(51,688)	900	41,627	-	42,527
Transfers between funds					-				-
Net incoming resources/(resources expended)		1,896	(53,584)	-	(51,688)	900	41,627	-	42,527
Realised and unrealised gains / (losses) on investment assets			8,930	3,850	12,780		779	28,476	29,255
Net movement in funds		1,896	(44,654)	3,850	(38,908)	900	42,406	28,476	71,782
Fund balances 1 January 2017		10,943	654,911	469,351	1,135,205	10,043	612,505	440,875	1,063,423
Fund balances 31 December 2017		12,839	610,257	473,201	1,096,297	10,943	654,911	469,351	1,135,205

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Consolidated Balance Sheet as at 31 December 2017

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2017	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2016
		£	£	£	£				£
Fixed assets									
Tangible assets	11		225,867		225,867		226,527		226,527
Investments	12		39,161	473,201	512,362		30,387	469,351	499,738
		-	265,028	473,201	738,229	-	256,914	469,351	726,265
Current assets									
Debtors	13	196	4,715		4,911	383	10,588		10,971
Cash at bank and in hand		13,327	343,391		356,718	14,329	399,227		413,556
		13,523	348,106	-	361,629	14,712	409,815	-	424,527
Creditors: amounts falling due within one year									
	14	(684)	(2,877)		(3,561)	(3,769)	(11,818)		(15,587)
Net current assets		12,839	345,229	-	358,068	10,943	397,997	-	408,940
Total assets less current liabilities		12,839	610,257	473,201	1,096,297	10,943	654,911	469,351	1,135,205
Creditors: amounts falling due after more than one year									
					-				-
Net assets		12,839	610,257	473,201	1,096,297	10,943	654,911	469,351	1,135,205
Funds:									
Unrestricted funds									
General funds		12,839			12,839	10,943			10,943
Endowment funds				473,201	473,201			469,351	469,351
		12,839		473,201	486,040	10,943		469,351	480,294
Restricted income funds			610,257		610,257		654,911		654,911
Total funds		12,839	610,257	473,201	1,096,297	10,943	654,911	469,351	1,135,205

These financial statements were approved by the Parochial Church Council on

(date) 16.5.2019

and signed on its behalf by

(print name and position and sign)

A.C. ROBERT

Church Warden

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Notes forming part of the financial statements for the year ended 31 December 2017

1 Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) (FRS102) effective January 2015.

They have been prepared under the historical cost convention, except for the valuation of investment assets, which are included at market value.

Subject to any exceptions noted below, the financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body (e.g. Mothers Union), nor those that are informal gatherings of church members.

b Fund accounting

General funds are unrestricted funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms or bequest or (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds where the capital must be retained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

1 Accounting policies continued

c Incoming resources

All incoming resources are accounted for gross

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable, whether under Gift Aid scheme or not, is recognised when it is received.

Tax recovered on Gift Aid donations is recognised in the same accounting year as the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as
the PCC is notified of its legal entitlement;
the amount due is quantifiable; and
its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Sales of books and magazines from a church bookstall are accounted for gross.

Other income

Rental income is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

1 Accounting policies continued

d Resources used

Grants

Grants and donations are accounted for when paid over or awarded, if that award creates a binding obligation to the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Tangible fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by the Charities Act 2011 s.10 (2)(a)

Moveable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated.

They are listed in the church inventory, which can be inspected at any reasonable time upon application to the churchwardens.

For inalienable property acquired before 1 January 2006 there is insufficient cost information readily available and therefore such assets are not valued in the financial statements.

Inalienable property acquired since 1 January 2006 is capitalised and depreciated in the financial statements over its current anticipated useful economic life (usually 25 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,000 or on the repair of movable church fittings acquired before 1 January 2006 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years.

Individual items with a purchase price of £2,000 or less are written off when the asset is acquired.

f Investments

Investments are stated at market value at the balance sheet date.

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

1 Accounting policies continued

g Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less the provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

	2017 £	2016 £
2 Income from donations and legacies		
Restricted:		
St Mary Magdalene	136,792	160,672
Christ Church	36,635	37,040
St Leonard	7,408	7,800
All Saints	18,038	11,804
Unrestricted	2,988	1,875
	<u>201,861</u>	<u>219,191</u>

3 Income from charitable activities

Restricted:		
St Mary Magdalene	7,221	32,984
Christ Church	-	-
St Leonard	2,383	1,055
All Saints	5,473	17,850
Unrestricted	-	-
	<u>15,077</u>	<u>51,889</u>

4 Income from other trading activities

Restricted:		
St Mary Magdalene	32,645	6,481
Christ Church	15,055	15,024
St Leonard	1,081	1,545
Coddington	5,322	9,811
	<u>54,103</u>	<u>32,861</u>

5 Income from investments

Restricted:		
St Mary Magdalene	10,744	11,709
Christ Church	180	238
St Leonard	2,872	2,792
All Saints	349	424
Unrestricted	2,547	2,549
	<u>16,692</u>	<u>17,712</u>

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

	2017 £	2016 £
6 Expenditure on raising funds		
Restricted:		
St Mary Magdalene	14,902	6,950
Christ Church	22,788	12,519
St Leonard	112	-
All Saints	973	749
Unrestricted	-	-
	<u>38,775</u>	<u>20,218</u>

7 Charitable activities (expenditure)

Restricted:		
St Mary Magdalene	194,977	177,581
Christ Church	34,303	26,888
St Leonard	9,479	10,501
All Saints	47,080	26,314
Unrestricted	3,639	3,524
	<u>289,478</u>	<u>244,808</u>

8 Other expenditure

Restricted:		
St Mary Magdalene	1,323	1,536
Christ Church	7,458	10,664
St Leonard	2,387	1,900
All Saints	-	-
Unrestricted	-	-
	<u>11,168</u>	<u>14,100</u>

9 Trustees' remuneration

No trustee either received or waived any emoluments during the year or during the preceding year.

10 Employment costs

The PCC employed in 2017 of a director of music (SMM), an assistant organist (SMM), two vergers (SMM), two PAs (one at CC and one covering SL and AS), two cleaners (CC), and a parish administrative assistant. The total employment cost during 2017 (including national insurance and pension contributions) was £71,162 (2016 £58,388).

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

11 Tangible fixed assets

	Freehold land and buildings	Office equipment	Total
	£	£	£
Cost			
At 1 January 2017	205,000	26,467	231,467
Additions	-	-	-
Disposals	-	-	-
At 31 December 2017	<u>205,000</u>	<u>26,467</u>	<u>231,467</u>
Depreciation			
At 1 January 2017	-	4,940	4,940
Charge for the year	-	660	660
At 31 December 2017	<u>-</u>	<u>5,600</u>	<u>5,600</u>
Net book value			
At 31 December 2017	<u>205,000</u>	<u>20,867</u>	<u>225,867</u>
At 31 December 2016	<u>205,000</u>	<u>21,527</u>	<u>226,527</u>

	2017 £	2016 £
12 Fixed asset investments		
Market value 31 December	<u>512,362</u>	<u>499,738</u>
13 Debtors		
Tax recoverable and fees	<u>4,911</u>	<u>10,971</u>
14 Creditors: amounts falling due within one year		
Trade creditors	<u>3,561</u>	<u>15,587</u>
15 Creditors: amounts falling due after more than one year	<u>-</u>	<u>-</u>

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

16 Fund movements

Fund name	Balance brought forward £	Income £	Expense £	Transfers £	Gains and (losses) £	Balance carried forward £
<u>Funds not specific to any district church</u>						
General funds	10,943	5,535	(3,639)	-	-	12,839
Endowed funds	60,211	-	-	-	(529)	59,682
	<u>71,154</u>	<u>5,535</u>	<u>(3,639)</u>	<u>-</u>	<u>(529)</u>	<u>72,521</u>
<u>Funds specific to St Mary Magdalene</u>						
Choir Exgratia	1,075			221		1,296
Diocesan Grant		5,668	(3,137)	(147)		2,384
Junior church	192		(19)			173
Newark schools	956		(300)			656
World War 1 Project	1,355	(725)	(394)			236
General funds	30,882	91,351	(101,170)	829		21,892
Unrestricted Endowments	44,000				(369)	43,631
Property owned by SMM	195,000					195,000
Housing	21,548	9,143	(6,404)	3,928		28,215
Christmas Tree Festival	23,559	11,952	(5,849)	(16,966)		12,696
Fabric	269,865	15,551	(25,327)		(1,570)	258,519
Major Repairs & Alterations	836				2	838
Repair of Spire	-					-
Chimes/Belfry	13,181	870	(56)			13,995
Lay Staff (esp. Vergers)	2,913	10,743	(25,193)	13,500	(16)	1,947
Organist	24,831	20,618	(24,044)	(1,143)	(52)	20,210
Music/Choir	59,840	14,231	(18,013)	(295)	(100)	55,663
St. George's Chapel	5,123	61			151	5,335
St. George's Chapel Fowers	743	5			(2)	746
Lay Education	12,475	6,662	(17)		(62)	19,058
Library	7,350	2		(19)		7,333
Lighting	174		(266)	92		-
Organ	1,295	39	(300)			1,034
Assistant Clergy	1,702	45	(413)		(10)	1,324
Charity	436					436
Church of England Charity	5,206	264	(300)		356	5,526
Chancel Repairs	1,429				29	1,458
Roof Repairs	15,141	922				16,063
	<u>741,107</u>	<u>187,402</u>	<u>(211,202)</u>	<u>-</u>	<u>(1,643)</u>	<u>715,664</u>

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Notes forming part of the financial statements for the year ended 31 December 2017 (continued)

16 Fund movements (continued)

Fund name	Balance brought forward £	Income £	Expense £	Transfers £	Gains and (losses) £	Balance carried forward £
<u>Funds specific to St Leonard</u>						
Welfare & General	448				(4)	444
DCC	1,400				121	1,521
Adcock Fund	2,677				242	2,919
Theatre Group	-					-
Fabric Fund	14,789	2,863	(1,151)			16,501
Ferrier Trust	34,796				3,140	37,936
St Mary's Newbold	35,495				(298)	35,197
General funds	13,436	10,881	(10,827)			13,490
	103,041	13,744	(11,978)	-	3,201	108,008
<u>Funds specific to Christ Church</u>						
Bailey Bridge Shop	1,288		(544)			744
Light Bite	871					871
Hype		500	(327)			173
Stewardship Services	10,000					10,000
Christ Church Hall	6,724				(3,715)	3,009
Repair fund	12,285				12,285	24,570
Newbold Trust	1,525				147	1,672
Ferrier Trust	34,604				3,333	37,937
St Mary's Newbold	35,495				(298)	35,197
General funds	30,740	51,871	(64,180)			18,431
	133,532	52,371	(65,051)	-	11,752	132,604
<u>Funds specific to All Saints</u>						
Downman	700					700
Fabric	34,608			(2,052)		32,556
Organ	161	2				163
Bell	4,120	12				4,132
FB	-					-
Organist	728					728
War stock	158					158
Field	10,000					10,000
General funds	35,896	29,168	(46,001)			19,063
	86,371	29,182	(46,001)	(2,052)	-	67,500
Total	1,135,205	288,234	(337,871)	(2,052)	12,781	1,096,297

Parochial Church Council of Newark with Coddington: Annual financial statements 2017

Independent Examiner's Report to the Trustees of the Parochial Church Council

I report on the accounts of the Parochial Church Council, for the year ended 31 December 2017, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pattinson, Chartered Accountant
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21 May 2019