

213132

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**Company Registration Number 27159**

**ANNUAL REPORT**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 31 December 2018**

CHARITY COMMISSION  
FIRST CONTACT

10 MAY 2019

ACCOUNTS  
RECEIVED

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2018**

**INDEX**

	<b><u>Page No.</u></b>
NOTICE OF ANNUAL GENERAL MEETING	1 - 3
REPORT OF THE COUNCIL	4 - 10
INDEPENDENT EXAMINER'S REPORT	11
STATEMENT OF FINANCIAL ACTIVITIES	12 –13
BALANCE SHEET	14 – 15
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS	16 – 19

# THE RED POLL CATTLE SOCIETY

Patron: Her Majesty The Queen

## COUNCIL

President:	A.L. Barratt
Retiring President:	R.H. Smith
President Elect:	J.S. Butler
Vice Presidents:	Col. J.R.G. Crisp, A.M.G. Darby, R.S. Dawes, A.L. Fletcher, Miss H.R. Philipson-Stow, S.G. Prescott, Mrs. Y. Prescott, Miss H.M. Wyles
Chairman:	J. R Williams
Vice-Chairman:	M.J. Martin
Treasurer:	Mrs. T.J. Booker
Secretary:	R.J. Bowler
Secretary to Council:	R.J. Bowler
Regional Field Officers:	J.C. Anderson, R.J. Bowler, Miss J. Broughton, J.R. Williams

### Retire 2019

Barnes Mrs. S.  
Barratt A.L.  
Broughton Miss J.  
Hunt D.P.  
Jenkins D.M.  
Williams J.R.

### Retire 2020

Mrs T.J. Booker  
Grint Ms. E.  
Kirk A.J.  
Taylor Miss H.

### Retire 2021

Arthan Miss H.R.  
Daw Mrs. A  
Grimwood Ms. S-A.  
Grint P  
Martin M.J.  
Phelps S.

Co-Opted: Hamilton Miss A-M.

1 Nabbott Road, Chelmsford, Essex, CM1 2SW  
01245 600032

[secretary@redpoll.co.uk](mailto:secretary@redpoll.co.uk) [www.redpoll.org](http://www.redpoll.org)

Charity Reg. No. 213132

Company Reg. No. 27159

Notice is hereby given that the Annual General Meeting of the above Society will be held at  
**THE JERSEY PAVILION, 4<sup>th</sup> STREET, NATIONAL AGRICULTURAL CENTRE, STONELEIGH**  
at 2.00 pm on Saturday, 27<sup>th</sup> April 2019

## AGENDA

1. To receive apologies for absence
2. To confirm the Minutes of the Annual General Meeting held on Saturday, 21<sup>st</sup> April 2018
3. To receive the Annual Report with Accounts for the year ended 31st December 2018
4. To appoint Accountants
5. To consider and pass a Special Resolution that the Society's Articles of Association be changed as follows:

### **OLD**

#### **4. Members**

- 4.1. For the purposes of these Articles of Association the following terms shall have the following meanings:-

**'Life Member'** means a member of the Society who has paid a subscription in accordance with article 4.5. **'Annual Member'** means a member of the Society who is not a Student Member or a Junior Member and who has paid a subscription in accordance with article 4.6

**'Student Member'** means a member of the Society who is not a Life Member, Annual Member or a Junior Member and who is

- (i) under 21 years of age and

(ii) engaged in full time education on 1<sup>st</sup> January in each year and who has paid a subscription in accordance with article 4.7.

‘Junior Member’ means a member of the Society who is not a Life Member, Annual Member or a Student Member and who is under 16 years of age on 1<sup>st</sup> January in each year and who has paid a subscription in accordance with article 4.8.

‘member’ means a member of the Society whether Life Member, Annual Member, Student Member or Junior Member and members shall be construed accordingly.

#### **NEW**

**4.1.** For the purposes of these Articles of Association the following terms shall have the following meanings:-

**‘Life Member’ means a member of the Society who has paid a subscription in accordance with article ‘Annual Member’ means a member of the Society who is not a Student Member or a Junior Member and who has paid a subscription in accordance with article 4.6**

‘Student Member’ means a member of the Society who is not a Life Member, Annual Member or a Junior Member and who is

(i) under 21 years of age and

(ii) engaged in full time education on 1<sup>st</sup> January in each year. Student Members shall not be required to pay a subscription.

‘Junior Member’ means a member of the Society who is not a Life Member, Annual Member or a Student Member and who is under 16 years of age on 1<sup>st</sup> January in each year. Junior Members shall not be required to pay a subscription.

‘member’ means a member of the Society whether Life Member, Annual Member, Student Member or Junior Member and members shall be construed accordingly.

#### **OLD**

**4.5.** A Life Member of the Society shall pay a subscription of £500 (Registering Member) or £250 (Associate Member) or such other sum as the Council shall from time to time prescribe.

#### **NEW**

**4.5.** A Life Member of the Society shall pay a subscription of £750 (Registering Member) or £300 (Associate Member) or such other sum as the Council shall from time to time prescribe.

#### **OLD**

**4.6.** An Annual Member shall pay a subscription of £35 (Registering Member) or £20 (Associate Member) or such other sum as the Council shall from time to time prescribe payable annually on or before 1<sup>st</sup> January in each year or on such other date as the Council may from time to time prescribe.

#### **NEW**

**4.6.** An Annual Member shall pay a subscription of £50 (Registering Member) or £25 (Associate Member) or such other sum as the Council shall from time to time prescribe payable annually on or before 1<sup>st</sup> January in each year or on such other date as the Council may from time to time prescribe.

#### **OLD**

**4.7.** A Student Member shall pay a subscription of £8 or other such sum as the Council shall from time to time prescribe payable annually on or before 1<sup>st</sup> January in each year or on such other date as the Council shall from time to time prescribe.

**4.8.** A Junior Member shall pay a subscription of £5 or other such sum as the Council shall from time to time prescribe payable annually on or before 1<sup>st</sup> January in every year or such other date as the Council shall from time to time prescribe.

#### **NEW**

**4.7.** A Student Member shall not be required to pay a subscription.

**4.8.** A Junior Member shall not be required to pay a subscription.

#### **NEW CLAUSE**

#### **GENERAL DATA PROTECTION REGULATION (GDPR)**

#### **55. Privacy Policy**

We are committed to protecting the privacy of our members. We take your privacy seriously and treat all the information you give us with great care and will never sell your personal details to third parties. If you have any questions concerning your personal data and how we look after it then please contact us.

Members enter a contract with the Society when they join and the Society needs to process and store your data in order to perform this contract. Membership data held by the Society consists of:

name, address, telephone/mobile number, email address, method of payment of subscription, whether listed for Gift Aid, prefix, holding number, animals owned/bred. Selection codes are used to indicate members who are Council Members/Judges/Owners of cattle/pay by invoice for the purpose of targeted communication.

The Grassroots Systems Ltd. membership and animal database is held securely at the registered office of the Society and the Sage accounts database with the Treasurer at 52 Border Cot Lane, Wickham Market, Woodbridge, Suffolk, IP13 0EZ. Both systems are password protected and backups regularly exchanged between the two establishments. The membership/animal database is also backed up on The Cloud.

Contact details by way of address labels containing names and addresses are occasionally supplied to agricultural associations or agricultural auctioneers for the purpose of distributing information concerning upcoming shows or auctions. If you do not wish your name and address to be supplied to such organisations, please contact us.

All fully paid up members receive the Red Poll News and Registering & Life Registering Members receive the annual Herd Books.

6. To elect a President for the ensuing year
7. To elect a President Elect for the ensuing year
8. To elect Council members
9. To elect Vice Presidents
10. To receive the Chairman's report
11. Any other business

## **THE RED POLL CATTLE SOCIETY**

*Established 1888*

Charity Registration No. 213132

Company Registration No. 27159

### **Registered Office:**

1 Nabbott Road, Chelmsford, Essex, CM1 2SW  
01245 600032 [secretary@redpoll.co.uk](mailto:secretary@redpoll.co.uk) [www.redpoll.org](http://www.redpoll.org)

### **Accounts Office:**

52 Border Cot Lane, Wickham Market, Woodbridge, Suffolk, IP13 0EZ  
01728 746959 [terina.booker@btinternet.com](mailto:terina.booker@btinternet.com)

The Red Poll Cattle Society will serve its members through enhancing the development of Red Poll cattle and promoting their use within the livestock industry.

## **ANNUAL REPORT FOR 2018**

Your Council begs to present the Annual Report with Accounts for the year ended 31st December 2018.

### **COUNCIL:** The officers elected were:-

President:	A.L. Barratt
Retiring President:	R.H. Smith
President Elect:	J.S. Butler
Chairman:	J.R. Williams
Vice Chairman:	M.J. Martin
Treasurer:	Mrs. T.J. Booker
Secretary:	R.J. Bowler
Secretary to Council:	R.J. Bowler
Regional Field Officers:	J.C. Anderson, R.J. Bowler, Miss J. Broughton, J.R. Williams

Members re-elected to the Council were Ms. S-A Grimwood, P. Grint, and M.J. Martin. Members voted onto Council were Miss H. Arthan, Mrs. A. Daw and S.G. Phelps. Miss A-M. Hamilton was co-opted onto Council.

Members due to retire in 2019 but who are eligible for re-election are Mrs. S. Barnes, A.L. Barratt, Miss J. Broughton, D.P. Hunt, D.M. Jenkins and J.R. Williams. D.M. Jenkins is not standing for re-election. R.S.J. Brookes is standing for election to Council.

**COUNCIL MEMBERS' ATTENDANCE:** There were four scheduled Council meetings in 2018. Mrs. T. J. Booker, Miss J. Broughton, D.P. Hunt, M.J. Martin, and J.R. Williams attended all four; Ms S-A Grimwood, A.J. Kirk and R.H. Smith attended three; Mrs. S. Barnes, A.L. Barratt, and Miss H. Taylor attended two; Miss H.R. Arthan, Mrs. A. Daw, Miss A-M Hamilton, Miss E. Grint and P. Grint attended one. R.J. Bowler attended all four meetings as Secretary to the Society.

**WORK OF THE COUNCIL:** The Council is responsible for the promotion of the Red Poll breed in general and in particular to maintain the beef and milking qualities of the breed. The Council's activities are governed by the Articles of Association of the Society. Meetings of the Council and the Annual General Meeting were held at the Jersey Pavilion, Stoneleigh. The number of Council meetings are four a year, attendance at Council meetings is reasonably good. Council is starting to implement, a Strategic Plan so as to provide a framework for the future development of the breed. The following resolution is what the Society is working towards.

*The Council of the Red Poll Cattle Society recognises that there are a variety of valid herd objectives amongst its members and a number of strategies to meet those objectives. Council confirms that it is not its role to promote any one objective or strategy but to support all its members with such assistance as they may require. Council further recognises that it should encourage the use of Red Poll cattle and the resulting product so as to expand the overall market.*

**PROMOTIONAL ACTIVITIES:** The Society has continued to subsidise beef recording, directed towards identifying and improving the beef characteristics of the breed. This work is being done by subsidising individual membership of the Signet Beef Breeder Scheme, which is open to all breeders. To encourage new herds to join the scheme, the Council continues to subsidise their membership fees for two years. The scheme is now producing data of considerable interest and the Council would urge more breeders to take part in the scheme.

The Breeding Committee considers bulls for semen collection to ensure the future of the breed's AI stocks and to preserve bloodlines.

Regional Herd Competitions and other regional events have taken place and have proved to be popular and successful, the regional winners going forward to the National competition.

The Society's National Show was held at the Three Counties Show. There was a very good entry of 60 animals forward.

The Society's new display units were taken to a number of shows and events during the year and the Society thanks all who have helped promote the breed.

**EDUCATION:** The Society encourages Junior and Student Members to attend events and shows to learn and improve their showing of cattle and stock judging and also plans workshop events open to all members of the Society on various subjects relating to the keeping and breeding of cattle. 2018 saw Capel Manor, Easton/Otley, Shuttleworth and Writtle Colleges attend the Suffolk and Norfolk Shows, with Capel Manor also attending the National Show at Three Counties Show, Malvern, as part of the Society's new initiative to financially assist Colleges in showing their stock. This proved to be very popular, with 25 students showing cattle at the Suffolk Show 24 at Norfolk and 5 at Malvern. The Felix Cobbold Trust awarded £2,000 to the Society in support of the college initiative.

**MEMBERSHIP:** 50 new members joined the Society during the year, 46 resigned for a variety of reasons.

30 of the new members were student members who joined as part of the College initiative, however those completing their courses have resigned. The total membership at the end of the year was 378 in comparison with 379 at the end of 2017.

**THE WEBSITE:** Members may have their cattle for sale advertised on the website without charge. We have dispensed with the commission charged for sale of animals as it was getting too difficult to police. The website is fully operational which is going to be invaluable in taking the Society forward. The Society has its own Facebook page and Twitter account which are also proving popular.

**ANNUAL GENERAL MEETING:** The Annual General Meeting was held on Saturday 27<sup>th</sup> April at Stoneleigh Park, Warwickshire.

**SOCIETY FIELD DAY:** The Field Day was held at Euston Estate, Thetford, Norfolk, by invitation of the Duke and Duchess of Grafton and the Countess of Euston. A very well attended and organized day was capped off by an excellent lunch.

**ANNUAL DINNER:** The 12<sup>th</sup> Annual Dinner was held at The Hunters Lodge Hotel, Crewe, Cheshire with seventy members and guests attending. During the evening trophies for the National Herd Competitions were presented by the Society's President, Mr. Tony Barratt. The National Show trophies were also presented by Mr. Barratt. A well supported auction and raffle with items very generously given by members raised valuable funds for the Society. The following day many of the guests had a most enjoyable visit to the Oaklands Herd of John and Helen Langley who had supplied Red Poll beef for the Annual Dinner.

**SHOWS:** Classes for Red Polls were offered at the South Suffolk, Shropshire, Hertfordshire, Three Counties, Suffolk, Cheshire, Royal Norfolk, Nantwich and Westmorland shows, as well as the Rare Breeds Survival Trust Rare & Minority Breed Shows at the Three Counties Show and the East of England Winter Livestock Festival at the East of England Showground, Peterborough. The National Show was held at the Three Counties Show. Red Polls were also shown with considerable success at a number of other shows throughout the country in classes for Any Other Native Breed.

**SHOWS & SALES:** To increase the opportunities for members to sell their cattle, the Society participated in the RBST Native Stock Sale at Melton Mowbray in April and September. All cattle sold well with a total clearance of stock forward.

**JUDGES' STANDARDISATION DAY:** Miss Helen Arthan hosted a Judges' Standardisation Day at her farm in Chorlton, Cheshire, in late September at which the Society's judges were presented with groups of animals for assessment. A delicious lunch was provided, which rounded off a very useful and social day.

**HERD COMPETITIONS:** The regional Herd Competitions continue to go from strength to strength with more members entering each year. The awards are presented at farm walks at each area's winning farm which prove to be enjoyable social and cohesive events. The National Herd Competition winners are presented with their trophies at the Annual Dinner. This year's winning herd was the Pochin Herd of Mr. John Pochin, which is managed by Mr. Andrew Kirk.

**REGISTRATION NUMBERS:**

	<b><u>2018</u></b>	<b><u>2017</u></b>
Bulls	26	23
Heifers	752	828
Grading-up Heifers	49	95
	<b>827</b>	<b>946</b>

**DONATION:** From the Estate of Miss Isobel Vaughan-Morgan the Society received a pecuniary legacy of £5,000. The Duke and Duchess of Grafton and the Countess of Euston kindly re-donated the Field Day income to the Society. In addition there were smaller donations from other sources.

**GIFT AID:** The use of Gift Aid by members for subscriptions and donations provides a substantial increase in income from this means, the Society receiving £12.50 on a £50 subscription and £6.25 on one of £25.

**REGIONAL FIELD OFFICERS:** The Society's Regional Field Officers liaise with the Secretary to ensure that members throughout the UK have a local contact. The contact details for the Regional Field Officers can be found on the website or by contacting the office.

**SEMEN SALES:** The stock of semen held by the Society on 31st December 2018 is shown below in comparison with the stock held at the end of 2017.

The following straws of semen were donated by Mr. Simon Phelps during the year:

2 x Battles Parole, 8 x Brabham Duke Richard, 2 x Bradwell Rose Master, 41 x Datchworth Concorde, 38 x Dungate Faunes, 86 x Fowearth Claret, 6 x Fowearth Defiant, 3 x Gedding Viscount, 1 x Hallingbury Paddy, 6 x Honest Martian, 11 x Kirton Controller, 1 x Kirton Supreme Duke, 16 x Knepp Charity, 7 x Knepp Fantastic, 18 x Knepp Rambler, 20 x Lavenham Sir Lancelot, 23 x Longdendale Unique, 59 x Mistley Linking Licas, 11 x Sandilands Romeo.

8 straws of Eurimbla Gladstone were donated by Col. J.R.G. Crisp.

In addition to the above 100 straws of Bowland Zeus and Bowland Vincentio were purchased from Mr. Simon Temple.



	2017		2018
<b>Battles Parole</b>			2
<b>Bowland Ferdinand</b>	272		211
<b>Bowland Vincentio</b>	24		124
<b>Bowland Zeus</b>	35		127
<b>Bradwell Rosemaster</b>	27		26
<b>Brabham Duke Richard</b>			8
<b>Castlefields Nooky (Genus)</b>	808		733
<b>Castlefields Nooky (UK Sire Services)</b>	1,200		1,200
<b>Castlefields Nu Duke (Genus)</b>	2,000		1,995
<b>Castlefields Nu Duke (UK Sire Services)</b>	1,600		1,560
<b>Chalkhill Buzzard</b>	973		973
<b>Datchworth Concorde</b>	4,118		4,195
<b>Dungate Faunus</b>	190		228
<b>Eurimbla Gladstone</b>			8
<b>Fedw Stig</b>	108		104
<b>Fedw Tomos (Genus)</b>	813		790
<b>Fedw Tomos (UK Sire Services)</b>	50		50
<b>Foxearth Claret</b>	21		104
<b>Foxearth Defiant</b>	88		94
<b>Gedding Badger</b>	32		32
<b>Gedding Viscount</b>	12		15
<b>Hallingbury Paddy</b>	8		9
<b>Honest Martian</b>	12		18
<b>Kemerton Vulcan</b>	52		52
<b>Kirton Controller</b>			11
<b>Kirton Supreme Duke</b>	96		89
<b>Knepp Charity</b>	72		88
<b>Knepp Factor</b>	479		479
<b>Knepp Fantastic</b>	668		675
<b>Knepp Quality</b>	61		61
<b>Knepp Quartet</b>	166		166
<b>Knepp Rambler</b>	321		339
<b>Lavenham Sir Galahad (Genus)</b>	1,127		1,038
<b>Lavenham Sir Galahad (UK Sire Services)</b>	1,000		1,000
<b>Lavenham Sir Lancelot</b>	717		731
<b>Longdendale Unique</b>	4		27
<b>Lowpark Applepippin</b>	95		80
<b>Mistley Linking Licias</b>	3		62
<b>Onenfawr Prince</b>	1,720		1,692
<b>Pinpur Intercontinental</b>	5,052		5,028
<b>Sandilands Romeo</b>	2,130		2,141
<b>Underhills Likely Lad</b>	13		13
<b>Underhills Super Jet</b>	846		846
	<b>27,013</b>		<b>27,224</b>

**DATA PROTECTION:** The Society reserves the right to release the Herd Book to interested parties who might be able to give members products or services that they would find of interest. If you do not want us to release your name, please let the office know.

**RISK ASSESSMENT:** During 2004 the Council carried out a detailed review of the Society's activities and produced a comprehensive strategic plan, setting out the major opportunities available to the Society and the risks to which it is exposed.

The Council will monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan will be carried out annually. As part of this process the Council will implement a risk management strategy that covers:

1. Financial risks.
2. Reputational risk.
3. Statutory and legal requirements.
4. Operational risk.

The Council will establish systems and procedures to mitigate those risks identified in the plan. The implementation of procedures as set out below is designed to minimise any potential impact on the charity, should any of these risks materialise:

1. A budget will be produced at the beginning of each year and a financial statement issued at each meeting showing financial performance against budget. All cheques are signed by two people. Year end accounts are examined by an independent examiner.
2. The maintenance of good governance in the running of the affairs of the Society is monitored at each meeting to avoid any occurrence of bad practice that might lead to adverse publicity.
3. The Society will insure, insofar as is possible, against known risks. Our current insurance policy meets the known risks identified by Council.
4. It is believed that the Council has the resources to deliver the objectives of the Society, taking into account all known risks. To this end the Council intends to maintain reserves sufficient to meet one year's commitments in full.

The strategy was updated in 2009.

**GENERAL DATA PROTECTION REGULATION (GDPR):** Due to new legislation the Society produced the policy below to conform to this legislation.

**Privacy Policy.**

We are committed to protecting the privacy of our members. We take your privacy seriously and treat all the information you give us with great care and will never sell your personal details to third parties. If you have any questions concerning your personal data and how we look after it then please contact us.

Members enter a contract with the Society when they join and the Society needs to process and store your data in order to perform this contract. Membership data held by the Society consists of:

name, address, telephone/mobile number, email address, method of payment of subscription, whether listed for Gift Aid, prefix, holding number, animals owned/bred. Selection codes are used to indicate members who are Council Members/Judges/Owners of cattle/pay by invoice for the purpose of targeted communication.

The Grassroots Systems Ltd. membership and animal database is held securely at the registered office of the Society and the Sage accounts database with the Treasurer at 52 Border Cot Lane, Wickham Market, Woodbridge, Suffolk, IP13 0EZ. Both systems are password protected and backups regularly exchanged between the two establishments. The membership/animal database is also backed up on The Cloud.

Contact details by way of address labels containing names and addresses are occasionally supplied to agricultural associations or agricultural auctioneers for the purpose of distributing information concerning upcoming shows or auctions. If you do not wish your name and address to be supplied to such organisations, please contact us.

All fully paid up members receive the Red Poll News and Registering & Life Registering Members receive the annual Herd Books.

**THE FUTURE:** The Council believes the breed is well placed to benefit from EU and UK government supported initiatives to move agriculture towards low input, extensive and environmentally sensitive management systems. The Council will seek to capitalise on these trends by finding ways to promote the beef and milking properties of the Red Poll.

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE COUNCIL (Continued)**

**Council Members' Responsibilities**

Company law requires the Council Members to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company, and of the result of the Company for that period. In preparing those Financial Statements the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the Council on 23rd February 2019

J R Williams  
Chairman



Mrs T.J.Booker  
Treasurer



**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL  
STATEMENTS TO THE COUNCIL MEMBERS OF THE RED POLL CATTLE SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

I report to the council of members on my examination of the accounts of the Company for the year ended 31<sup>st</sup> December 2018.

**Responsibilities and basis of report**

The council members (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Mortimer F.C.C.A  
Ballams Chartered Accountants  
Crane Court  
302 London Road  
Ipswich  
IP2 0AJ

8th March 2019

**THE RED POLL CATTLE SOCIETY (A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>Note</u>	<u>Unrestricted</u> <u>General Fund</u>	<u>Unrestricted</u> <u>Life Fund</u>	<u>Restricted</u> <u>Fund</u>	<u>Total</u> <u>2018</u>	<u>Total</u> <u>2017</u>
		£	£	£	£	£
<b><u>Incoming Resources</u></b>						
Members Subscriptions		14,173	-	-	14,173	14,807
Registrations		11,682	-	-	11,682	12,824
Semen Sales		3,963	-	-	3,963	3,850
World congress income		2,736	-	-	2,736	-
Donations	3	8,244	-	2,556	10,800	6,308
Sale of Promotional Items		1,421	-	-	1,421	1,717
Investment Income		4,858	-	-	4,858	4,432
Interest Receivable		28	-	-	28	5
Sale of Advertising		550	-	-	550	338
Transfer Fees		1,550	-	-	1,550	1,800
Herd Competitions		(296)	-	-	(296)	(600)
Annual Dinner		708	-	-	708	960
Sundry Income		-	-	-	-	19
Sale Commission		-	-	-	-	1,285
		<u>49,617</u>	<u>-</u>	<u>2,556</u>	<u>52,173</u>	<u>47,745</u>
<b><u>Resources Expended</u></b>						
Direct Charitable Expenditure:-						
Semen Distribution Storage etc		4,819	-	-	4,819	3,812
Semen Collection		1,126	-	-	1,126	1,496
Signet Beef Recording Subsidy		<u>125</u>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
		6,070	-	-	6,070	5,433
Other Expenditure:-						
Secretarial Salary		10,047	-	-	10,047	9,823
Secretarial Expenses		3,562	-	-	3,562	2,490
Publicity		3,470	-	-	3,470	5,122
Show Expenses & Prizes		2,952	-	313	3,265	5,395
Insurance		1,218	-	-	1,218	1,142
Printing		3,023	-	-	3,023	2,914
Postage		1,498	-	-	1,498	1,504
Telephone		951	-	-	951	830
Company Registration Fee		13	-	-	13	13
AGM and Meeting Expenses		580	-	-	580	654
Accountancy		852	-	-	852	756
Subscriptions & annual charges		1,534	-	-	1,534	1,651
College Support		4,199	-	-	4,199	3,400
Office Stationery		593	-	189	782	750
Archive Storage		1,269	-	-	1,269	-
Field Officer's Expenses		1,437	-	-	1,437	1,471
Cost of Promotional Items		554	-	-	554	1,617
Igenity Testing		1,334	-	-	1,334	(36)
Sundry Expenses		219	-	238	457	73
Depreciation		<u>281</u>	<u>-</u>	<u>-</u>	<u>281</u>	<u>353</u>
		<u>45,656</u>	<u>-</u>	<u>740</u>	<u>46,396</u>	<u>45,355</u>
<b>Net Incoming/(Outgoing) Resources</b>		<b>3,961</b>	<b>-</b>	<b>1,816</b>	<b>5,777</b>	<b>2,390</b>
<b>for the Year Carried Forward</b>						

The Notes on Pages 16 – 19 form part of these Unaudited Financial Statements

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 December 2018**

	<b><u>Unrestricted General Fund</u></b>	<b><u>Unrestricted Life Fund</u></b>	<b><u>Restricted Donations Fund</u></b>	<b><u>Total 2018</u></b>	<b><u>Total 2017</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net Incoming/(Outgoing) Resources for the Year Brought Forward	3,961	-	1,816	5,777	2,390
Transfer between Funds	354	(354)	-	-	-
Unrealised Investment Gains/(Losses)	(12,063)	-	-	(12,063)	8,519
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Resources in Year	(7,748)	(354)	1,816	(6,286)	10,909
	 <hr/>	 <hr/>	 <hr/>	 <hr/>	 <hr/>
Fund Balances at 1 January 2018	<u>155,184</u>	<u>3,535</u>	<u>9,415</u>	<u>168,134</u>	<u>157,225</u>
	 <hr/>	 <hr/>	 <hr/>	 <hr/>	 <hr/>
<b>Fund Balances at 31 December 2018</b>	<b><u>147,436</u></b>	<b><u>3,181</u></b>	<b><u>11,231</u></b>	<b><u>161,848</u></b>	<b><u>168,134</u></b>

The Notes on Pages 16 – 19 form part of these Unaudited Financial Statements

**THE RED POLL CATTLE SOCIETY LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**As at 31 December 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible Assets	5	1,122	1,403
Investments	6	<u>113,294</u>	<u>125,357</u>
		114,416	126,760
<b><u>Current Assets</u></b>			
Promotional stock		2,861	2,957
Semen stock		6,807	6,753
Debtors	7	4,381	4,510
Cash at Bank and in Hand		<u>34,562</u>	<u>30,623</u>
		48,611	44,843
<b><u>Creditors: Amounts falling due within one year</u></b>	8	<u>1,179</u>	<u>3,469</u>
<b><u>Net Current Assets</u></b>		<u>47,432</u>	<u>41,374</u>
<b><u>Net Assets</u></b>		<u>161,848</u>	<u>168,134</u>
<b><u>Restricted Funds</u></b>			
Donations Fund		11,231	9,415
<b><u>Unrestricted Funds</u></b>			
Life Fund		3,181	3,535
General Fund		<u>147,436</u>	<u>155,184</u>
		<u>161,848</u>	<u>168,134</u>

The Notes on Pages 16 – 19 form part of these Unaudited Financial Statements



**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET (Continued)**

**As at 31 December 2018**

The Council have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these Financial Statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The Council acknowledge their responsibilities for:-

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at 31 December 2018, and of its deficit for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The Financial Statements were approved by the Council on 23rd February 2019 and were signed on its behalf by:

J R Williams  
Chairman



Mrs T.J.Booker  
Treasurer



The Notes on Pages 16 – 19 form part of these Unaudited Financial Statements

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 December 2018**

**1. STATUTORY INFORMATION**

The Red Poll Cattle Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Council.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the U K and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

Investment income and bank interest are included in the Accounts when due. Other income is accounted for on a receipt basis.

**Expenditure**

All expenditure is accounted for on an accruals basis.

**Investments**

Investments are stated at market value.

**Depreciation**

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their useful economic lives. It is calculated at the following rate:-

Office Furniture and Equipment	- 10% reducing balance
Specialist Software and Tele-Visual Equipment	- 33% straight line
Display Stand	- 15% reducing balance

Fixed Asset additions are capitalised where appropriate and depreciated in accordance with the above policy for items in excess of £100.

**Stock**

Stock is stated at the lower of cost and net realisable value.

**Fund Accounting**

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

**Life Funds**

Life subscriptions received are credited to the Life Fund. 10% of the Life Fund is credited to the General Account each year.

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**

**For the year ended 31 December 2018**

<b><u>3. DONATIONS</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Field Day Donations	620	370
Miss ICC Vaughan Morgan	5,000	-
Grant/donation for Agricultural College	2,224	-
RPDS donation	1,105	-
R H Smith	500	-
Northern Region Funds	538	-
The Patron's Fund	-	2,500
Sundry Donations	9	31
Anonymous	-	500
C J Campbell	500	500
J C Anderson	40	-
J R Williams	-	250
P A Rackham	-	100
Gift Aid Tax Reclaimed	<u>264</u>	<u>2,057</u>
	<b><u>£10,800</u></b>	<b><u>£6,308</u></b>

**4. EMPLOYEES**

The average weekly number of employees of the Company during the period was 1  
 (2017 : 1) Secretarial salary consists of:

Wages and Salaries	<b><u>£10,047</u></b>	<b><u>£9,823</u></b>
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**5. TANGIBLE ASSETS**

	<b><u>Plant and Machinery etc.</u></b>
Cost	
As at 1 January 2018	19,107
Additions/Disposals	-
As at 31 December 2018	<u>19,107</u>
Depreciation	
As at 1 January 2018	17,704
Provided for the year	<u>281</u>
As at 31 December 2018	<u>17,985</u>
Net Book Value	
As at 31 December 2018	<u>1,122</u>
As at 31 December 2017	<u>1,403</u>

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**

**For the year 31 December 2018**

**6. INVESTMENTS**

	<b><u>Blackrock</u></b> <b><u>Chari</u></b> <b><u>Share</u></b> <b><u>£</u></b>	<b><u>M &amp; G</u></b> <b><u>Chari Fund</u></b> <b><u>£</u></b>	<b><u>Charity</u></b> <b><u>Equity Fund</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
Listed on the UK Stock Exchange				
Market Value				
As at 1 January 2018	31,583	36,577	57,197	125,357
Purchased (Sold) in year	-	-	-	-
Gain on Investments from Change in value	<u>(3,814)</u>	<u>(4,869)</u>	<u>(3,380)</u>	<u>(12,063)</u>
As at 31 December 2018	<u>27,769</u>	<u>31,708</u>	<u>53,817</u>	<u>113,294</u>
Historical Cost	<u>25,000</u>	<u>25,000</u>	<u>15,450</u>	<u>65,450</u>

**7. DEBTORS**

	<b><u>2018</u></b>	<b><u>2017</u></b>
Trade Debtors	<u>4,381</u>	<u>4,510</u>

All amounts shown under Debtors fall due for payment within one year.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2018</u></b>	<b><u>2017</u></b>
Trade Creditors	375	-
Accruals and deferred income	<u>804</u>	<u>3,469</u>
	<u>£ 1,179</u>	<u>£3,469</u>

**9. MEMBERS GUARANTEE**

The Company has no Share Capital but is Limited by Guarantee. Every Member of the Company is a Guarantor and undertakes to contribute to the assets of the Company, in the event of it being wound up, such amounts as may be required. Each Guarantors liability is limited to £5. There are currently 378 members.

**10. TAXATION**

The Company is a Registered Charity and is not considered liable to taxation on its income. Income Tax deducted at source from income is recoverable from H M Revenue & Customs.

**THE RED POLL CATTLE SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**

**For the year 31 December 2018**

**11. TRANSACTIONS WITH COUNCIL MEMBERS**

None of the Council Members or connected persons received any remuneration or reimbursement of expenses during the year.