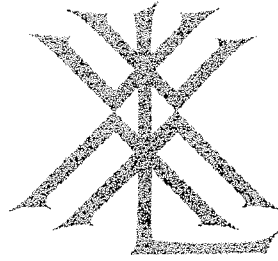


LANGDON WEST WILLIAMS PLC
CHARTERED ACCOUNTANTS
CURZON HOUSE
24 HIGH STREET
BANSTEAD SURREY SM7 2LJ



WALLINGTON CHRISTIAN OUTREACH LIMITED

FULL ACCOUNTS TO 31 AUGUST 2018

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Telephone: 01737 359242
Email: office@lwwplc.co.uk

Wallington Christian Outreach Limited
(A company limited by guarantee)
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2018

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Wallington Christian Outreach Limited
(A company limited by guarantee)

Contents of the Financial Statements
for the year ended 31 August 2018

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Wallington Christian Outreach Limited
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 August 2018

The Trustees (who are also directors of the Company for the purposes of the Companies Act) submit their report and the financial statements of Wallington Christian Outreach Limited (the "Company") for the year ended 31 August 2018. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) ("SORP (FRS 102)").

The Company also trades under the name The Oasis.

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. Policies and objectives

The Company was formed to obtain charitable status and acquire the charitable activities of Wallington Christian Outreach, itself a registered charity. Charitable status was granted on 17 July 1996 and it acquired the charitable activities, assets and liabilities with effect from 1 September 1997 when it commenced trading as The Oasis.

b. Activities for achieving objectives

The principal way in which the work is carried out is by means of a Christian Bookshop operating at 39 Woodcote Road and known as The Oasis. From 1 March 1999 the shop was managed by Paul Hawkins who has been assisted by a team of volunteers. Jill Balding was also paid for her part-time management work. Jill Balding retired at the end of April 2018. Paul Hawkins retired in 2018 and Anna Woodman has been appointed as shop manager from 1 May 2018. The Trustees wish to express their sincere gratitude to Paul Hawkins for all his service to the shop over many years and are delighted that he has now accepted appointment as a trustee to continue to share his experience of running the shop with us.

The work of the shop is overseen by the Trustees mainly through regular meetings. They bring a wealth of relevant experience, e.g. accountancy and business, to the job which they can do without further formal training. However, should formal training prove appropriate, this will be arranged.

Public benefit

In planning the activities of the Company, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The shop is open to the public and this, in our view, means that it is for the benefit of the public as required by charity law.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 August 2018

ACHIEVEMENT AND PERFORMANCE

Review of activities

The sales for the year reduced by 13% largely due to the continuing competition faced from internet shopping, and in particular Amazon, which affects the Company's income. The Trustees believe the presence of a splendid range of cards and giftware and the welcoming environment still encourages many into the shop. The shop made a loss for the year of £5,525 (2017: profit of £6,367).

The staffing of the shop remains challenging, although the Trustees and the shop's manager are actively seeking new volunteers in order to ease the situation.

The lease came to an end in May 2014 and the Trustees have been holding over since that time. In May 2017, the Trustees received from the landlord an offer of a new 10 year lease, at increased rental, but felt unable to take matters forward until a new manager had been appointed. Following the appointment of the new manager, the Trustees will re-commence negotiations with the landlord's agent.

The Company's cash position is also healthy and the financial statements have been prepared on the going concern basis as in the opinion of the Trustees there are no material uncertainties about the Company's ability to continue being able to trade for a further 12 months.

Fundraising activities

The company does not actively participate in voluntary fund raising and relies on sales from its bookshop to raise funds to finance its charitable activities.

FINANCIAL REVIEW

Reserves policy

The Trustees ensure the Company retains such funds to meet at least four months' running expenditure.

FUTURE PLANS

The Company plans to continue to operate in its existing markets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 7 September 1994.

The Company is constituted under a Memorandum of Association dated 7 September 1994 and is a registered charity number 1056875.

The principal object of the Company is to provide opportunities for outreach through the operation of a Christian bookshop known as The Oasis at 39 Woodcote Road, Wallington, Surrey, SM6 0LH.

Recruitment and appointment of new trustees

New trustees are elected by the existing Trustees.

One third of the Trustees retire from office at each Annual General Meeting and if they choose to offer themselves for re-election are deemed to have been re-elected unless there is any express resolution otherwise.

Organisational structure

The Trustees meet regularly and administer the charity by majority decision.

Key management remuneration

The remuneration of the key management is shown in Note 7 to the financial statements.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 August 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02970375 (England and Wales)

Registered Charity number

1056875

Registered office

39 Woodcote Road
Wallington
Surrey
SM6 0LH

Trustees

H S Cole	Director	
J G Hawkins	Director	
Mrs J K Hawkins	Director	
D J Horn	Director	- resigned 1/10/2017
P Hawkins	Director	- appointed 9/10/2018

Company Secretary

J G Hawkins

Independent examiner

Ian Watt
Fellow of the Institute of Chartered Accountants
Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Wallington Christian Outreach Limited
(A company limited by guarantee)

Report of the Trustees
for the year ended 31 August 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank Plc
54 Woodcote Road
Wallington
Surrey
SM6 0NF

Scottish Widows Bank Plc
67 Morrison Street
Edinburgh
EH3 8YJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 April 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J G Hawkins', with a long horizontal flourish extending to the right.

J G Hawkins - Secretary

**Independent Examiner's Report to the Trustees of
Wallington Christian Outreach Limited
(A company limited by guarantee)**

Independent examiner's report to the trustees of Wallington Christian Outreach Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

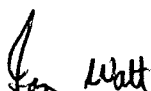
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Ian Watt
Fellow of the Institute of Chartered Accountants
Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

30 April 2019

Wallington Christian Outreach Limited
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2018

		Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	200	-	200	170
Other trading activities	3	136,824	-	136,824	157,948
Investment income	4	275	-	275	110
Total		137,299	-	137,299	158,228
EXPENDITURE ON					
Raising funds	5	88,141	-	88,141	101,207
Charitable activities	6				
Support costs		54,683	-	54,683	50,654
Total		142,824	-	142,824	151,861
NET INCOME/(EXPENDITURE)		(5,525)	-	(5,525)	6,367
RECONCILIATION OF FUNDS					
Total funds brought forward		129,420	-	129,420	123,053
TOTAL FUNDS CARRIED FORWARD		123,895	-	123,895	129,420

The notes form part of these financial statements

Wallington Christian Outreach Limited
(A company limited by guarantee) (Registered number: 02970375)

Statement of Financial Position
At 31 August 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	12	370	-	370	751
CURRENT ASSETS					
Stocks	13	65,294	-	65,294	70,777
Debtors	14	5,131	-	5,131	4,357
Cash at bank		62,407	-	62,407	64,841
		<u>132,832</u>	<u>-</u>	<u>132,832</u>	<u>139,975</u>
CREDITORS					
Amounts falling due within one year	15	(9,307)	-	(9,307)	(11,306)
NET CURRENT ASSETS		<u>123,525</u>	<u>-</u>	<u>123,525</u>	<u>128,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,895</u>	<u>-</u>	<u>123,895</u>	<u>129,420</u>
NET ASSETS		<u>123,895</u>	<u>-</u>	<u>123,895</u>	<u>129,420</u>
FUNDS	16				
Unrestricted funds				<u>123,895</u>	<u>129,420</u>
TOTAL FUNDS				<u>123,895</u>	<u>129,420</u>

The notes form part of these financial statements

Wallington Christian Outreach Limited
(A company limited by guarantee) (Registered number: 02970375)

Statement of Financial Position - continued
At 31 August 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

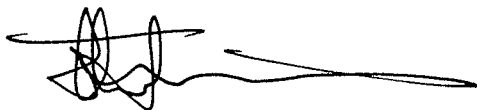
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 April 2019 and were signed on its behalf by:



H S Cole -Trustee



J G Hawkins -Trustee

The notes form part of these financial statements

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31 August 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees detailed in the Report of the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party and where the value cannot be determined with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of value added tax and trade discounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- The period of the lease
Plant and machinery	- 33.3% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Company's functional and presentational currency is pounds Sterling (GBP).

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	200	170

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Sale of books, cards, gifts, music etc	<u>136,824</u>	<u>157,948</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	45	110
Exceptional items	<u>230</u>	<u>-</u>
	<u>275</u>	<u>110</u>

5. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Advertising	<u>445</u>	<u>195</u>

Other trading activities

	2018	2017
	£	£
Costs of books	39,748	46,972
Costs of gifts, music & cards etc	<u>47,948</u>	<u>54,040</u>
	<u>87,696</u>	<u>101,012</u>

Aggregate amounts

<u>88,141</u>	<u>101,207</u>
---------------	----------------

6. CHARITABLE ACTIVITIES COSTS

	Support costs (See note 7)	Totals
	£	£
Support costs	<u>54,683</u>	<u>54,683</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Support costs	<u>53,433</u>	<u>1,250</u>	<u>54,683</u>

Support costs, included in the above, are as follows:

Other

	2018	2017
	Support costs	Total activities
	£	£
Wages and salaries	20,157	16,896
Pensions	167	600
Rent, rates & service charges	19,996	19,902
Insurance	2,027	1,761
Light and heat	2,816	2,341
Telephone	1,588	1,325
Printing, postage & stationery	1,192	854
Sundries	519	457
Bank charges	833	880
Office equipment & maintenance	1,978	2,267
Repairs and renewals	1,554	1,435
Bad debts	-	2
Depreciation of tangible fixed assets	606	751
	<u>53,433</u>	<u>49,471</u>

Governance costs

	2018	2017
	Support costs	Total activities
	£	£
Sundries	-	13
Independent examiners fees	1,250	1,170
	<u>1,250</u>	<u>1,183</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	606	751
Independent examiners fees	<u>1,250</u>	<u>1,170</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

10. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	20,157	16,896
Other pension costs	167	600
	<u>20,324</u>	<u>17,496</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Administration	2	2
Unpaid volunteers	10	10
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170	-	170
Other trading activities	157,948	-	157,948
Investment income	110	-	110
Total	<u>158,228</u>	<u>-</u>	<u>158,228</u>
EXPENDITURE ON			
Raising funds	101,207	-	101,207
Charitable activities			
Support costs	50,654	-	50,654
Total	<u>151,861</u>	<u>-</u>	<u>151,861</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	6,367	-	6,367
RECONCILIATION OF FUNDS			
Total funds brought forward	123,053	-	123,053
TOTAL FUNDS CARRIED FORWARD	<u>129,420</u>	<u>-</u>	<u>129,420</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2017	50,808	19,607	25,449	95,864
Additions	-	225	-	225
Disposals	-	(948)	(65)	(1,013)
At 31 August 2018	<u>50,808</u>	<u>18,884</u>	<u>25,384</u>	<u>95,076</u>
DEPRECIATION				
At 1 September 2017	50,806	18,858	25,449	95,113
Charge for year	-	606	-	606
Eliminated on disposal	-	(948)	(65)	(1,013)
At 31 August 2018	<u>50,806</u>	<u>18,516</u>	<u>25,384</u>	<u>94,706</u>
NET BOOK VALUE				
At 31 August 2018	<u>2</u>	<u>368</u>	<u>-</u>	<u>370</u>
At 31 August 2017	<u>2</u>	<u>749</u>	<u>-</u>	<u>751</u>

13. STOCKS

	2018 £	2017 £
Finished goods	<u>65,294</u>	<u>70,777</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,385	1,232
Other debtors	-	435
Prepayments and accrued income	2,746	2,690
	<u>5,131</u>	<u>4,357</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	5,189	6,532
Social security and other taxes	736	563
VAT	563	1,304
Accruals and deferred income	2,819	2,907
	<u>9,307</u>	<u>11,306</u>

16. MOVEMENT IN FUNDS

	At 1/9/17	Net movement in funds	At 31/8/18
	£	£	£
Unrestricted funds			
General fund	129,420	(5,525)	123,895
	<u>129,420</u>	<u>(5,525)</u>	<u>123,895</u>
TOTAL FUNDS	<u>129,420</u>	<u>(5,525)</u>	<u>123,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	137,299	(142,824)	(5,525)
	<u>137,299</u>	<u>(142,824)</u>	<u>(5,525)</u>
TOTAL FUNDS	<u>137,299</u>	<u>(142,824)</u>	<u>(5,525)</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/16 £	Net movement in funds £	At 31/8/17 £
Unrestricted Funds			
General fund	123,053	6,367	129,420
TOTAL FUNDS	<u>123,053</u>	<u>6,367</u>	<u>129,420</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,228	(151,861)	6,367
TOTAL FUNDS	<u>158,228</u>	<u>(151,861)</u>	<u>6,367</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/16 £	Net movement in funds £	At 31/8/18 £
Unrestricted funds			
General fund	123,053	842	123,895
TOTAL FUNDS	<u>123,053</u>	<u>842</u>	<u>123,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,527	(294,685)	842
TOTAL FUNDS	<u>295,527</u>	<u>(294,685)</u>	<u>842</u>

Wallington Christian Outreach Limited
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31 August 2018

17. CONTINGENT LIABILITIES

Customer Loyalty Cards

Customer loyalty cards have been issued which entitle customers to redeem £5 off their next purchase, once they have been completed. The company does not know at any time how many of these cards will be presented for redemption and therefore they will be accounted for when redeemed.

18. RELATED PARTY DISCLOSURES

The total amount of donations without conditions received by the Company from the trustees during the year was nil (2017- nil). There were no other related party transactions for the year (2017 - nil).

19. ULTIMATE CONTROLLING PARTY

The company is a company limited by guarantee and does not have an ultimate controlling party.

20. COMPANY STATUS

Wallington Christian Outreach Limited is a company limited by guarantee and, as such, has no share capital. The memorandum and articles of association restrict the liability of each members on a winding up to £1.

In the event of a winding up, none of the accumulated funds are distributable to members but shall be transferred to one or more charitable institutions having similar objectives.

Wallington Christian Outreach Limited
(A company limited by guarantee)

Detailed Statement of Financial Activities
for the year ended 31 August 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	170
Other trading activities		
Sale of books, cards, gifts, music etc	136,824	157,948
Investment income		
Deposit account interest	45	110
Exceptional items	230	-
	<u>275</u>	<u>110</u>
Total incoming resources	137,299	158,228
EXPENDITURE		
Raising donations and legacies		
Advertising	445	195
Other trading activities		
Costs of books	39,748	46,972
Costs of gifts, music & cards etc	47,948	54,040
	<u>87,696</u>	<u>101,012</u>
Support costs		
Other		
Wages and salaries	20,157	16,896
Pensions	167	600
Rent, rates & service charges	19,996	19,902
Insurance	2,027	1,761
Light and heat	2,816	2,341
Telephone	1,588	1,325
Printing, postage & stationery	1,192	854
Sundries	519	457
Bank charges	833	880
Office equipment & maintenance	1,978	2,267
Repairs and renewals	1,554	1,435
Bad debts	-	2
Depreciation of tangible fixed assets	606	751
	<u>53,433</u>	<u>49,471</u>

This page does not form part of the statutory financial statements

Wallington Christian Outreach Limited
(A company limited by guarantee)

Detailed Statement of Financial Activities
for the year ended 31 August 2018

	2018 £	2017 £
Governance costs		
Sundries	-	13
Independent examiners fees	<u>1,250</u>	<u>1,170</u>
	<u>1,250</u>	<u>1,183</u>
Total resources expended	142,824	151,861
Net (expenditure)/income	<u><u>(5,525)</u></u>	<u><u>6,367</u></u>

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