

Why Comics? Annual Trustee Report 17-18

Vision

To educate, inspire and engage young people on contemporary humanitarian and social issues.

What We Do

Why Comics? exists to educate, inspire and engage young people on contemporary humanitarian and social issues to promote equality and diversity through innovative educational resources.

Why Why Comics? is needed

There is a lack of age-appropriate educational resources around vital humanitarian and social issues (such as migration, conflict, climate change, trafficking and refugees) in schools and colleges worldwide. We wanted to bridge the gap between the media saturated world of images and stories around the world, and bring them to the classroom.

Objectives

The objects for which Why Comics? (WC) is established (the "Objects") for the public benefit are:

- (a) to advance the education of the public (in particular but not exclusively young people and school age children) on Global Social Issues by providing literature in the form of comics, which highlights social issues such as human trafficking, to enable the children to learn and understand these issues, that will be accessible to children in schools;
- (b) to promote and raise awareness of Human Rights for the public benefit by creating comic strips which will highlight human rights issues in a medium suitable for school children, this will be accessible to schools and therefore available to school children and teachers alike;
- (c) to promote Religious Harmony and Racial Harmony for the public benefit and benefit of school aged children by distributing literature in the form of comic strip to schools which promote and educate people on Religious Harmony and Racial

Harmony through a combination of art and literature; in all cases working anywhere in the world.

Activities

This year the activities focused on:

- Launching the charity and developing key organisational requirements
- Developing educational resources using comics to bring complex humanitarian issues to life in schools
- Delivering educational sessions using comics, particularly encouraging dialogue about migration
- Raising awareness about the potential for comics about humanitarian issues to foster empathy in classrooms
- Developing 5 year strategy

Achievements and performance

- Charity launched and registered with the charity commission with pro-bono support from a law firm
- Trustees recruited and key policies developed
- Developed over 40 free lesson plans
- Delivered educational sessions to 560 children and young people
- Trained 5 freelancers to deliver educational sessions
- Developed international partnerships to disseminate lesson plans with Harvard, Think Global, the British Council and more
- Collected feedback from teachers demonstrating that the comics are regarded as a highly engaging format in schools in the UK and internationally
- Developed strong donor relationships

Financial Review

(tbc once accountant finalises accounts)

- The charity raised (approximately £51,645) predominantly from one donor, as well as crowdfunding. No additional funds are held in reserves as this is the charity's first operational year.
- The charity has sufficient funds to cover the upcoming plans laid out in the approved for 18-19, however an essential priority is developing a sustainable funding model which is not reliant on grants.
- Expenditure has focused on developing a proof of concept for the need of educational comics about this topic, and developing international dissemination partnerships.

- The charity's funds are held in a separate account by the not-for-profit PositiveNegatives because it has not been possible to open a bank account for WhyComics due to a mix of banking administrative errors and trustee availability. This will be resolved in 18-19.
- A reserves policy will be developed

Structure, governance and management

- WC has been registered as a charity, is structured as a CIO, and governed by a memorandum and articles of association
- The governance of trustees is outlined in the memorandum and articles of association, and a new trustee can be appointed with a quorum of trustees
- This is the charity's first year since inception, with the majority of time having focused on developing the legal and organisational requirements for establishing a charity. No formal employment positions have been appointed and so the charity's scope for delivery of operations is limited.
- The trustees identified the need for robust organisational practices and so a handbook is in development.
- The trustees identified safeguarding as a key risk which has been mitigated with the development of a safeguarding policy, including the requirement of holding a DBS for anyone who has contact with children and young people.
- The founding executive director and founding managing director worked on a pro bono basis until the autumn. The managing director ceased acting for the charity, other than delivering some educational sessions, in March.
- No formal employment positions will be considered until the charity's funding model is more sustainable.

Statement of trustees' responsibilities (we have a template for this part)

NB this is standard text advised by the accountant

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Section 1A "Small Entities" of Financial Reporting Standard 102).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Reference and administrative details

Name of the charity: WhyComics?

Charity registration number: 1172791

Address and registered office: Honeychurch House, Heathfield Road, Etchingham, East Sussex, TN19 7LB (NB no property is held by the charity)

Charity's trustees: Suresh Ariaratnum (chair), Angela Seay, Mark Rice-Oxley, Michael Hornsey

Exemptions from disclosure

N/A

Funds held as custodian trustee on behalf of others: NA

REGISTERED CHARITY NUMBER: 1172791

**Report of the Trustees and
Unaudited Financial Statements for the Period 27 April 2017 to 31 March 2018
for
Why Comics?**

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Why Comics?

Contents of the Financial Statements for the period 27 April 2017 to 31 March 2018

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

Why Comics?

Report of the Trustees for the period 27 April 2017 to 31 March 2018

The trustees present their report with the financial statements of the charity for the period 27 April 2017 to 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ABOUT WHY COMICS?

Vision

To educate, inspire and engage young people on contemporary humanitarian and social issues.

What We Do

Why Comics? exists to educate, inspire and engage young people on contemporary humanitarian and social issues to promote equality and diversity through innovative educational resources.

Why Why Comics? is needed

There is a lack of age-appropriate educational resources around vital humanitarian and social issues (such as migration, conflict, climate change, trafficking and refugees) in schools and colleges worldwide. We wanted to bridge the gap between the media saturated world of images and stories around the world, and bring them to the classroom.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which Why Comics? (WC) is established (the "Objects") for the public benefit are:

- a) to advance the education of the public (in particular but not exclusively young people and school age children) on Global Social Issues by providing literature in the form of comics, which highlights social issues such as human trafficking, to enable the children to learn and understand these issues, that will be accessible to children in schools;
- b) to promote and raise awareness of Human Rights for the public benefit by creating comic strips which will highlight human rights issues in a medium suitable for school children, this will be accessible to schools and therefore available to school children and teachers alike;
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Why Comics?

Report of the Trustees for the period 27 April 2017 to 31 March 2018

OBJECTIVES AND ACTIVITIES

Significant activities

This year the activities focused on:

- Launching the charity and developing key organisational requirements.
- Developing educational resources using comics to bring complex humanitarian issues to life in schools.
- Delivering educational sessions using comics, particularly encouraging dialogue about migration.
- Raising awareness about the potential for comics about humanitarian issues to foster empathy in classrooms.
- Developing a 5 year strategy.

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Charity launched and registered with the charity commission with pro-bono support from a law firm.
- Trustees recruited and key policies developed.
- Developed over 40 free lesson plans.
- Delivered educational sessions to 560 children and young people.
- Trained 5 freelancers to deliver educational sessions.
- Developed international partnerships to disseminate lesson plans with Harvard, Think Global, the British Council and more.
- Collected feedback from teachers demonstrating that the comics are regarded as a highly engaging format in schools in the UK and internationally.
- Developed strong donor relationships.

FINANCIAL REVIEW

Financial position

- The charity raised (approximately £67,888) predominantly from one donor, as well as crowdfunding. No additional funds are held in reserves as this is the charity's first operational year.
- The charity has sufficient funds to cover the upcoming plans laid out in the approved for 18-19, however an essential priority is developing a sustainable funding model which is not reliant on grants.
- Expenditure has focused on developing a proof of concept for the need of educational comics about this topic, and developing international dissemination partnerships.
- The charity's funds are held in a separate account by the not-for-profit PositiveNegatives because it has not been possible to open a bank account for WhyComics due to a mix of banking administrative errors. This will be resolved in 18-19.
- A reserves policy will be developed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

- WC has been registered as a charity, is structured as a CIO, and governed by a memorandum and articles of association.

Why Comics?

Report of the Trustees for the period 27 April 2017 to 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

- The governance of trustees is outlined in the memorandum and articles of association, and a new trustee can be appointed with a quorum of trustees.
- This is the charity's first year since inception, with the majority of time having focused on developing the legal and organisational requirements for establishing a charity. No formal employment positions have been appointed and so the charity's scope for delivery of operations is limited.
- The trustees identified the need for robust organisational practices and so a handbook is in development.
- The trustees identified safeguarding as a key risk which has been mitigated with the development of a safeguarding policy, including the requirement of holding a DBS for anyone who has contact with children and young people.
- The founding executive director and founding managing director worked on a pro bono basis until the autumn. The managing director ceased acting for the charity, other than delivering some educational sessions, in March.
- No formal employment positions will be considered until the charity's funding model is more sustainable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172791

Principal address

Honeychurch House
Heathfield Road
Etchingham
East Sussex
TN19 7LB

Trustees

Ms A Seay	- appointed 27/4/2017
M Rice-Oxley	- appointed 27/4/2017
S Ariaratnam	- appointed 27/4/2017
M Hornsey	- appointed 8/9/2017

Independent examiner

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 15 May 2019 and signed on its behalf by:



S Ariaratnam - Trustee

Independent Examiner's Report to the Trustees of Why Comics?

Independent examiner's report to the trustees of Why Comics?

I report to the charity trustees on my examination of the accounts of the Why Comics? (the Trust) for the period ended 27 April 2017 to 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Sophia Maynell
FCA
Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
Moreton-in-Marsh
Gloucestershire
GL56 0LA

15 May 2019

Why Comics?

Statement of Financial Activities for the period 27 April 2017 to 31 March 2018

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		67,888
Investment income	2	7
Total		67,895
 EXPENDITURE ON		
Other		52,866
NET INCOME		15,029
 TOTAL FUNDS CARRIED FORWARD		15,029

The notes form part of these financial statements

Why Comics?

Balance Sheet At 31 March 2018

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		17,024
CREDITORS		
Amounts falling due within one year	4	(1,995)
NET CURRENT ASSETS		<u>15,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,029</u>
NET ASSETS		<u><u>15,029</u></u>
FUNDS	5	
Unrestricted funds		<u>15,029</u>
TOTAL FUNDS		<u><u>15,029</u></u>

The financial statements were approved by the Board of Trustees on 15 May 2019 and were signed on its behalf by:



S Ariaratnam -Trustee

The notes form part of these financial statements

Why Comics?

Notes to the Financial Statements for the period 27 April 2017 to 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Interest receivable - trading	£
	7
	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2018.

Notes to the Financial Statements - continued
for the period 27 April 2017 to 31 March 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1,995
-----------------	------------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/18 £
Unrestricted funds		
General fund	15,029	15,029
TOTAL FUNDS	<u>15,029</u>	<u>15,029</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,895	(52,866)	15,029
TOTAL FUNDS	<u>67,895</u>	<u>(52,866)</u>	<u>15,029</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2018.

Why Comics?

Detailed Statement of Financial Activities for the period 27 April 2017 to 31 March 2018

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	67,888
Investment income	
Interest receivable - trading	7
Total incoming resources	<u>67,895</u>
EXPENDITURE	
Support costs	
Management	
Insurance	679
Advertising	1,450
Consultancy	48,742
	<u>50,871</u>
Governance costs	
Accountancy and legal fees	1,995
Total resources expended	<u>52,866</u>
Net income	<u><u>15,029</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1172791

**Report of the Trustees and
Unaudited Financial Statements for the Period 27 April 2017 to 31 March 2018
for
Why Comics?**

Tayabali Tomlin
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Why Comics?

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
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Why Comics?

Report of the Trustees for the period 27 April 2017 to 31 March 2018

OBJECTIVES AND ACTIVITIES

Significant activities

This year the activities focused on:

- Launching the charity and developing key organisational requirements.
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- Developing a 5 year strategy.

Public benefit

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

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FINANCIAL REVIEW

Financial position

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Why Comics?

Report of the Trustees for the period 27 April 2017 to 31 March 2018

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Charity constitution

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- The founding executive director and founding managing director worked on a pro bono basis until the autumn. The managing director ceased acting for the charity, other than delivering some educational sessions, in March.
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Ms A Seay	- appointed 27/4/2017
M Rice-Oxley	- appointed 27/4/2017
S Ariaratnam	- appointed 27/4/2017
M Hornsey	- appointed 8/9/2017

Independent examiner

Tayabali Tomlin
Chartered Accountants
Kenton House
Oxford Street
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Gloucestershire
GL56 0LA

Approved by order of the board of trustees on 15 May 2019 and signed on its behalf by:



S Ariaratnam - Trustee

Independent Examiner's Report to the Trustees of Why Comics?

Independent examiner's report to the trustees of Why Comics?

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Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Sophia Maynell
FCA
Tayabali Tomlin
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15 May 2019

Why Comics?

Statement of Financial Activities for the period 27 April 2017 to 31 March 2018

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		67,888
Investment income	2	7
Total		67,895
 EXPENDITURE ON		
Other		52,866
NET INCOME		15,029
 TOTAL FUNDS CARRIED FORWARD		15,029

The notes form part of these financial statements

Why Comics?

Balance Sheet At 31 March 2018

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		17,024
CREDITORS		
Amounts falling due within one year	4	(1,995)
NET CURRENT ASSETS		<u>15,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,029</u>
NET ASSETS		<u><u>15,029</u></u>
FUNDS	5	
Unrestricted funds		<u>15,029</u>
TOTAL FUNDS		<u><u>15,029</u></u>

The financial statements were approved by the Board of Trustees on 15 May 2019 and were signed on its behalf by:



S Ariaratnam -Trustee

The notes form part of these financial statements

Why Comics?

Notes to the Financial Statements for the period 27 April 2017 to 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Interest receivable - trading	£
	7
	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2018.

Notes to the Financial Statements - continued
for the period 27 April 2017 to 31 March 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1,995
-----------------	------------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/18 £
Unrestricted funds		
General fund	15,029	15,029
TOTAL FUNDS	<u>15,029</u>	<u>15,029</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
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TOTAL FUNDS	<u>67,895</u>	<u>(52,866)</u>	<u>15,029</u>

6. RELATED PARTY DISCLOSURES

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Why Comics?

Detailed Statement of Financial Activities for the period 27 April 2017 to 31 March 2018

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	67,888
Investment income	
Interest receivable - trading	7
Total incoming resources	<u>67,895</u>
EXPENDITURE	
Support costs	
Management	
Insurance	679
Advertising	1,450
Consultancy	48,742
	<u>50,871</u>
Governance costs	
Accountancy and legal fees	1,995
Total resources expended	<u>52,866</u>
Net income	<u><u>15,029</u></u>

This page does not form part of the statutory financial statements

