

REGISTERED CHARITY NUMBER: 1129125

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
STOKE POGES PAROCHIAL CHURCH COUNCIL**

STOKE POGES PCC

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Report of the Trustees	1 to 7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 23

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady	Incumbent, Ex officio from September 2018
The Revd. Andrew Parry	Non-Stipendiary, Ex officio
Mr. Paul Elderfield	Churchwarden and Deanery Synod Representative
Mr Simon McDowell	Churchwarden
Mrs Alicen Nicksen	Secretary until July 2018
Mrs Gaynor Houghton-Jones	Treasurer
Mr John Wheatley	Deanery Synod Representative
Mr Mark Wells	Deanery Synod Representative
Mr Tony Bunce	
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mrs Kate Holliday	

Independent Examiner

Tom Lacey FCCA
Nunn Hayward LLP
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Principal Bankers

CAF Bank Ltd.,
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125.

The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in several ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. This year the Annual Meeting passed a resolution that, for reasons of continuity with a new vicar in post, the churchwarden could stand for election for one more year. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council meets formally approximately eight times a year and in addition meets on two other days to discuss future strategy. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2018 the standing and finance committee did not meet but the property committee met on three occasions.

During the year the PCC discussions concentrated on the management of the parish during the incumbent vacancy and the recruitment and welcoming of a new vicar.

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually;
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

The PCC completed the recruitment process for the new incumbent and was delighted that Rev. Natasha Brady agreed to minister in this parish. She was welcomed formally at her licensing in September. The PCC is grateful to all those who assisted in the interregnum period especially Rev Andrew Parry and Mrs. Tracey Jones, the Ministry trainee. The church was sorry to see Mrs. Jones leave for pastures new in September to seek ordination training in a new parish.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services or visit St Giles during the week. St Andrew's chapel is now open during the week for prayer or quiet time. Members played a part at the Village Fair and the Horticultural Show where they hosted stalls.

This year the annual Remembrance Service was particularly poignant as it fell on 11th November and commemorated the centenary of the end of World War I. The church was pleased to join with the Parish Council in leading the commemoration at the village flagpole and to host a service and refreshments at St. Andrew's afterwards.

The PCC is also pleased that it holds joint services with the Free Church from time to time, organises a special annual service with the Memorial Gardens to remember loved ones whose ashes are buried there and holds a commemorative service with the Gurkhas.

During the year the church has officiated at many of the milestones of life. Through baptism God is thanked for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Nine baptisms, five weddings, three wedding blessings and nine funerals were conducted.

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

There are one hundred and seven parishioners on the electoral roll of the church, twenty-seven of whom are not resident within the parish. Two names were added during the year and three were removed either through death or because they had moved away from the parish. Most members attend church on Sunday and there is an increase in numbers at church festivals and special services. Six hundred and sixty people attended Christmas Services in 2018.

The church is not just there on Sundays but provides support to the village community through the use of its facilities. St. Andrew's provides a mid-week Communion service, Tots' Praise on Mondays and has a coffee shop which provides a place of welcome and a listening ear and community groups Tuesday – Saturday. St. Giles remains open each day for reflection and contemplation. Beyond the church building members of the congregation hold Life groups in their homes building a sense of belonging and a place for continued discipleship. Pastoral visits, home communions plus a service within a local care home are other ways in which "church" happens beyond Sunday.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the coffee shop, clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles and St Andrew's open as a sacred space during the week
- Its well maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31st December 2018 are set out in the attached financial statements.

The Endowment funds have all decreased slightly in value but continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has decreased in value by £145, The Churchyard Trust by £75 and the Fenton Trust for St Giles and its churchyard by £25. The Chancel Repair Fund made a loss of £36.

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

During the year the PCC reviewed its designated funds and decided to transfer monies held in the designated youth (£24,877), St Giles (£16,645) and St Andrew's (£9,562) routine maintenance funds to the general fund (£51,084) for simplification. The restricted funds are in a healthy state receiving £39,633, which after expenditure added £5,173 to the money already held on deposit. Total income for the unrestricted and designated funds amounted to £138,108 while expenditure stood at £137,700, which after the loss on investment of £36 resulted in a £372 surplus in the year.

Regular giving to the church has fallen mainly because of death and relocation. Furthermore, gifting does not always increase in line with inflation. Coffee shop income improved although costs were higher than last year. After the resignation of the lettings manager early in 2018, the PCC was pleased that Kate Holliday, the church administrator, held the fort until the welcome appointment of Ann Sibley. During this period it was decided to concentrate on regular hirers and consequently income fell. The overall fall in St. Andrews lettings and rents is £3,178.

The PCC has monitored its day to day expenditure budget carefully, cutting costs wherever possible, including the discontinuance of the magazine. There have been large increases, however, in the parish share (£69,783) and utilities. Parish share which largely covers clergy stipends and pensions and the training of ordinands amounted to 54% of day to day general fund income and 50.0% of total unrestricted income. Given the fall in general fund income over the past few years and ever increasing costs, the PCC took the difficult decision to reduce its share offer to £60,000 instead of the inflationary increase of £72,000. This will be kept under review but the PCC was of the opinion that it cannot continue to meet these costs out of reserves which should be for emergency purposes only. St. Giles 'utilities are particularly high and whereas some of the difference between the two buildings can be explained by St. Andrew's receiving a large refund from the water company, this area will be examined more closely in 2019.

It has not been possible to give the usual large sums to charity but the church has supported the Shoebox Appeal and specific charitable collections have been passed on to the relevant organisations i.e to SHOC, Crisis, the Children's Society, the Poppy Appeal, Gurkha Welfare Trust, Deserving Children Africa, Alexander Devine, Care International, the Horse Society and the Swan Sanctuary as well as organising gifts in kind.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds equivalent to three months' operating costs in order to cover emergency situations that may arise from time to time. As at 31st December 2018 unrestricted funds of £61,118 were held (2017: £14,858).

Investments

There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund which pay dividends into the Choir and Churchyard funds. The Chancel Repair Fund comprises investment stock. They are managed by the Church of England Investment Fund.

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Hampshire Building Society and the Cambridge and Counties Bank but during the year the Hampshire account was closed in favour of the Redwood Bank.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. upkeep of the church yard. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard Funds for the upkeep of the churchyard and the Rabbit Memorial Fund for music at St. Giles. These have fallen in value over the past year.

Future Developments

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles
- Continue to explore the best use of the St. Andrew's centre
- Consider the Quinquennial reports of each property
- Undertake a full examination of general fund expenditure
- Overhaul communication
- Continue the partnership with the Nepal Leprosy Trust
- Support the vicar's vision of 2019's being a year of generous giving.

Significance of volunteers to the charity

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STOKE POGES PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charity SORP;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 8th April 2019 and signed on its behalf by:



Rev Natasha Brady
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOKE POGES PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2018 as set out on pages 9 to 23.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in , any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Date: 10 April 2019

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2018 Total Funds £	2017 Total Funds £
INCOME							
Donations and legacies	2	66,045	9,955	32,380	-	108,380	136,625
Charitable Activities:							
Church	3	32,739	-	480	-	33,219	36,782
Other trading activities	4	28,875	-	-	-	28,875	26,877
Investments	5	89	405	6,773	-	7,267	6,195
Total income and endowments		127,748	10,360	39,633	-	177,741	206,479
EXPENDITURE							
Costs of raising funds							
Fundraising	6	1,577	-	-	-	1,577	1,831
Trading Activities	6	4,375	-	-	-	4,375	3,586
Expenditure on Charitable Activities: Church	7	126,620	5,128	34,460	-	166,208	298,783
Total expenditure (Losses)/Gains on investments		132,572	5,128 (36)	34,460	- (245)	172,160 (281)	304,200 1,552
Net income/(expenditure)		(4,824)	5,196	5,173	(245)	5,300	(96,169)
Transfers between funds		51,084	(51,084)	-	-	-	-
Net movement in Funds for the year		46,260	(45,888)	5,173	(245)	5,300	(96,169)
Reconciliation of funds							
Total funds brought forward		14,858	59,368	933,661	16,319	1,024,206	1,120,375
Total Funds Carried Forward		£ 61,118	£ 13,480	£ 938,834	£ 16,074	£ 1,029,506	1,024,206

The notes set out on pages 11 to 23 form part of these financial statements

STOKE POGES PCC

**BALANCE SHEET
AT 31 DECEMBER 2018**

		2018	2017
		£	£
Fixed assets	Notes		
Tangible assets	12	350,680	376,616
Investments	13	18,449	18,730
		<u>369,129</u>	<u>395,346</u>
Current assets			
Stock	14	265	311
Debtors	15	6,969	5,546
Cash at bank and in hand		657,643	630,120
		<u>664,877</u>	<u>635,977</u>
Creditors			
Amounts falling due within one year	16	(4,500)	(7,117)
Net current assets		<u>660,377</u>	<u>628,860</u>
Total assets less current liabilities		<u>1,029,506</u>	<u>1,024,206</u>
Net assets		<u>£ 1,029,506</u>	<u>£ 1,024,206</u>
Funds	18		
Unrestricted funds		61,118	14,858
Designated funds		13,480	59,368
Total unrestricted funds		<u>74,598</u>	<u>74,226</u>
Restricted funds		938,834	933,661
Endowment funds		16,074	16,319
Total Charity Funds		<u>£ 1,029,506</u>	<u>£ 1,024,206</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 8th April 2019 and were signed on its behalf by:

Rev. Natasha Brady - Chairman



Registered Charity Number: 1129125

The notes set out on pages 11 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities"(FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page one. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £st and are rounded to the nearest £.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) The PCC becomes legally entitled to the benefit of the use of the resources;
- ii) Their ultimate receipt is virtually certain; and
- iii) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES - continued

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES – continued

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	- Nil
Buildings	- 5% on cost
Fixtures and fittings	- Straight line - 25%

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles fabric fund is for major repairs at St. Giles.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbit Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles.

STOKE POGES PCC

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2018	2017
	£	£
Planned giving	27,763	32,523
Envelope Scheme	-	460
St Giles collections	2,998	5,175
St Andrews collections	4,083	4,982
Other donations	35,224	38,205
Recurring grants	-	50
Church boxes	1,164	1,854
Income tax recovered	14,382	11,106
Legacies	5,500	31,058
Grants received	17,266	10,874
Youth outreach	-	338
	<u>£ 108,380</u>	<u>£ 136,625</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
CHURCH ACTIVITIES		
Junior Church	1,325	1,800
Fees – Weddings etc	5,554	5,765
Church magazine sales	-	209
St Andrews Lettings	25,860	28,520
Bell ringers	480	488
	<u>£ 33,219</u>	<u>£ 36,782</u>

4. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fund raising income	164	471
Merchandise sales	-44	-97
Rent	20,962	21,521
Bookstall sales	-	1
Coffee shop sales	7,793	4,981
Photocopy reimbursement	-	-
	<u>£ 28,875</u>	<u>£ 26,877</u>

STOKE POGES PCC**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****5. INVESTMENTS**

	2018	2017
	£	£
Dividends	621	608
Interest received	6,646	5,587
	<u>£ 7,267</u>	<u>£ 6,195</u>

6. COSTS OF RAISING FUNDS

	2018	2017
	£	£
Coffee shop cost of sales	4,375	3,489
Merchandise cost of sales	-	97
Fundraising costs	-	15
Stewardship expenses	-	81
Social expenses	1,577	1,735
	<u>£ 5,952</u>	<u>£ 5,417</u>

STOKE POGES PCC

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2018 £	2017 £
CHURCH ACTIVITIES		
Mission	1,467	7,308
Senior citizens (Restricted)	2,648	2,399
Diocesan share	69,783	67,249
Deanery share	650	539
Church admin	6,155	6,022
Church Office Expenses	2,040	1,909
Parochial Clergy	6,747	7,535
Assistant Clergy	-	-
Publicity	-	-
Outreach	272	1,280
Flowers	488	579
Insurances	6,945	6,807
Organ and Piano Tuning	680	810
Routine Maintenance - Fabric	650	986
Sacristy	268	27
Upkeep of Churchyard	2,242	483
Youth outreach	-	4,517
Verger – St Giles	214	502
Organist	3,855	3,610
Organ repairs	-	2,700
Choir	152	136
Bell ringers expenses	-	-
Junior Church Expenses	152	248
St Andrews heat and light	2,556	8,128
St Giles heat and light	6,998	5,516
Church Magazine	-	1,829
Caretaker – St Andrews	12,026	11,774
Hall expenses	2,963	4,407
Major Repairs – St Giles'	3,753	111,767
Major Repairs – St Andrew's centre	1,101	1,140
Major Repairs – Other Property	-	-
Depreciation – St Andrews Centre	25,936	25,936
Depreciation – Equipment	-	328
Support costs (see note 8)	4,445	10,612
St A new build	1,022	1,700
	<u>£ 166,208</u>	<u>£ 298,783</u>

STOKE POGES PCC**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****8. SUPPORT COSTS**

	2018 £	2017 £
Architect fees	-	7,268
Bank charges	60	(65)
Other management costs	2,585	1,609
Legal fees	-	-
Governance costs	1,800	1,800
	<u>£ 4,445</u>	<u>£ 10,612</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2018 £	2017 £
Independent Examiner's fee	1,800	1,800
Depreciation - owned assets	25,936	26,264

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2017: £nil).

Trustees' Expenses

Seven trustees were reimbursed a total of £4,418 (2017: £8,083). for directly incurred miscellaneous (travel, telephone, training, postage, church office, junior church and social, vergers and hall) expenses.

See related party disclosures at note 19.

11. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2017 or for the year ended 31 December 2018.

STOKE POGES PCC

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2018	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2018	558,168	4,176	562,344
DEPRECIATION			
At 1 January 2018	181,552	4,176	185,728
Charge for year	25,936		25,936
At 31 December 2018	207,488	4,176	211,664
NET BOOK VALUE			
At 31 December 2018	£ 350,680	£-	£ 350,680
At 31 December 2017	£ 376,616	£-	£ 376,616

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**13. FIXED ASSET INVESTMENTS**

	Rabbit Memorial Fund £	Chancel Repair Fund £	Fenton Memorial Fund £	Churchyard Fund £	Total £
Market value					
1 January 2018	9,664	2,411	1,638	5,017	18,730
Net unrealised (loss)	(145)	(36)	(25)	(75)	(281)
	<u>£ 9,519</u>	<u>£ 2,375</u>	<u>£ 1,613</u>	<u>£ 4,942</u>	<u>£ 18,449</u>
Cost					
31 December 2018	<u>£ 5,000</u>	<u>£ 500</u>	<u>£ 80</u>	<u>£ 250</u>	<u>£ 5,830</u>

The above funds are invested in professionally managed common Investment Funds.

14. STOCKS

	2018	2017
Goods for resale	<u>£ 265</u>	<u>£ 311</u>

All goods for resale are held for use within the coffee shop and bookstall.

15. DEBTORS

	2018 £	2017 £
Prepayments	1,739	1,718
Accrued income	4,666	3,828
Other debtors	564	-
	<u>£ 6,969</u>	<u>£ 5,546</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
Trade creditors	2,700	5,317
Accruals	1,800	1,800
	<u>£ 4,500</u>	<u>£ 7,117</u>

STOKE POGES PCC

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2018 Total funds £	2017 Total funds £
Fixed assets	-	-	350,680		350,680	376,616
Investments	-	2,374	-	16,075	18,449	18,730
Current Assets	63,952	5,680	595,245	-	664,877	635,977
Current liabilities	(3,973)	-	(527)	-	(4,500)	(7,117)
	<u>£ 59,979</u>	<u>£ 8,054</u>	<u>£ 945,398</u>	<u>£ 16,075</u>	<u>£ 1,029,506</u>	<u>£ 1,024,206</u>

STOKE POGES PCC

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

18. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	14,858	(4,824)	51,084	61,118
Designated funds				
Chancel Repair	2,413	(36)	-	2,377
Fabric St Giles	12,217	4,428	(16,645)	-
Fabric St Andrews	6,768	2,794	(9,562)	-
Upkeep of choir	5,229	195	-	5,424
Upkeep of churchyard	7,922	(2,243)	-	5,679
Youth	24,819	58	(24,877)	-
Restricted funds				
Fabric St Giles	131,402	26,369	-	157,771
Upkeep of churchyard	5,359	726	-	6,085
Maintenance of Church and Centre	400,401	4,493	-	404,894
Maintenance of Organ	3,512	163	-	3,675
Senior Citizens	4,622	375	-	4,997
Youth	333	-	-	333
St Andrews	388,032	(26,953)	-	361,079
Endowment funds				
Fenton Memorial	1,638	(25)	-	1,613
Churchyard	5,017	(75)	-	4,942
Rabbit Memorial	9,664	(145)	-	9,519
TOTAL FUNDS	<u>£ 1,024,206</u>	<u>£ 5,300</u>	<u>-</u>	<u>£ 1,029,506</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General fund	130,016	134,840	-	(4,824)
Designated funds				
Chancel Repair	-	-	(36)	(36)
Fabric St Giles	4,978	550	-	4,428
Fabric St Andrews	4,977	2,183	-	2,794
Upkeep of choir	347	152	-	195
Upkeep of churchyard	-	2,243	-	(2,243)
Youth	58	-	-	58
Restricted funds				
Fabric St Giles	30,122	3,753	-	26,369
Upkeep of churchyard	726	-	-	726
Maintenance of Church and Centre	5,515	1,022	-	4,493
Maintenance of Organ	163	-	-	163
Senior Citizens	3,023	2,648	-	375
Youth	-	-	-	-
Special	-	-	-	-
St Andrews	84	27,037	-	(26,953)
Endowment funds				
Fenton Memorial	-	-	(25)	(25)
Churchyard	-	-	(75)	(75)
Rabbit Memorial	-	-	(145)	(145)
TOTAL FUNDS	£ 180,009	£ 174,428	£ (281)	£ 5,300

19. RELATED PARTY DISCLOSURES

The charity was controlled throughout the current and previous year by the Trustees collectively.

£936 was paid to Such & Lowe the building company owned by N. Lowe, for maintenance work carried out at St. Giles and St. Andrew's.

£36 was paid to H. McDowell, the wife of the churchwarden, for reimbursement of expenses.

£119 was paid to Margriet Wells, the wife of one of the trustees, for reimbursement of expenses.

£6,154 was paid to K Holliday for administrative services to the Parish.

£250 was paid to Rev. A Parry as a gift for his unpaid extra work during the interregnum.

A number of individuals connected to PCC members received an allowance of £70 towards the cost of supplying the church flowers.

The total amount of donations received without conditions from Trustees and other related parties was £18,785.

STOKE POGES PCC

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

20. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following page gives the 2017 Statement of Financial Activities income and expenditure detail.

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2017 Total Funds
		£	£	£	£	£
	Notes					
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	72,334	9,958	54,333	-	136,625
Church activities	3	36,294	-	488	-	36,782
Other trading activities	4	20,380	6,497	-	-	26,877
Investments	5	32	393	5,770	-	6,195
Total income and endowments		<u>£ 129,040</u>	<u>£ 16,848</u>	<u>£ 60,591</u>	<u>£ -</u>	<u>£ 206,479</u>
EXPENDITURE ON						
Costs of generating funds:						
Raising funds	6	1,831	-	-	-	1,831
Church activities	7	3,586	-	-	-	3,586
Other costs	8	133,049	9,883	155,851	-	298,783
Total expenditure		<u>£ 138,466</u>	<u>£ 9,883</u>	<u>£ 155,851</u>	<u>£ -</u>	<u>£ 304,200</u>