

## **Annual Treasurer's report to the PCC St Mary the Virgin**

Our cash balances over the year 2018 has seen a decrease in total and the accounts show a deficiency in our income over expenditure by £36,438.06.

In 2018 the parish share payable to the diocese to cover the Rectors salary, pension and central costs reduced by 8% to £58.3k (£1,100 pw) from £63.4k in 2017 (this was due to the vacancy). The parish share will increase again in 2019 to 62.5k.

Our covenanted income was consistent with the previous year at £55.7K, however our money received from weekly cash giving and donations decreased from £10.6k in 2017 to 9k in 2018. Over all, outgoings increased by 45% to £178.7k resulting in our annual shortfall over £142.2k income by the above mentioned £36,438.06. This can be attributed to the increased outgoings for the buildings project on fees and surveys, some £77.6k in 2018. This has led to the building fund being exceeded in 2018 (starting balance £27.2K, ending balance -£46k) but this was adjusted from the general funds through-out the period.

Rental income on a net basis for the school house, which we manage for the Dioceses, brought in a further £7k in 2018 although we saw some expenditure on it for garden maintenance of £1,032. This increases the school house fund restricted in our balance sheet to £54k.

This leaves us with available cash balances of £94.3k after deduction of the school house fund as shown in the statement of assets. This represents a 31% reduction on the previous year (£136.7k).

Income received from housing a phone mast in the church tower has brought in a further £11.5k for the year (£26.5k to date).

I would like to thank Heather Melling for her work as our covenant secretary and also to Gail Phillips for helping count the weekly cash takings from our collections along with others. Also, I would like to thank Richard Selby for his on-going help and support in maintaining the parish accounts. Thanks again to Ron Neil for examining these accounts.

Parish treasurer

David Driscoll

**EAST BARNET PARISH CHURCH**  
**PAROCHIAL CHURCH COUNCIL**  
**Financial Statement for the Year ended 31st December 2018**

## General Fund Receipts & Payments Account

RECEIPTS		2018	2017	Variance
<b>Incoming Resources from donors</b>	<b>notes</b>			
Planned Giving via bank or envelope		55,728.08	62,368.72	(6,640.64)
Offerory collections inc.donations		8,347.34	10,666.76	(2,319.42)
Income Tax Recovered		16,376.63	14,491.36	1,885.27
Other collections at weddings etc.		892.79	2,136.75	(1,243.96)
Bequests		29,000.00		29,000.00
		<b>110,344.84</b>	<b>89,663.59</b>	<b>20,681.25</b>
<b>Other Voluntary Incoming Resources</b>				
Home and overseas Missions	2	-		-
Sunday School Toddler Praise		728.69		728.69
Fundraising Appeal 1000+	1	4,247.96	3,781.86	466.10
		<b>4,976.65</b>	<b>3,781.86</b>	<b>1,194.79</b>
<b>Income from Investments</b>	4			
Investment Income		1,096.13	548.70	547.43
Bank Interest		585.11	341.72	243.39
		<b>1,681.24</b>	<b>890.42</b>	<b>790.82</b>
<b>Other Income</b>				
Fees & Deposits		1,790.00	2,298.00	(508.00)
Sundries	12	1,658.81	800.27	858.54
Magazine Income from Adverts			1,739.00	(1,739.00)
		<b>3,448.81</b>	<b>4,837.27</b>	<b>(1,388.46)</b>
<b>Total Receipts</b>		<b>120,451.54</b>	<b>99,173.14</b>	<b>21,278.40</b>
<b>PAYMENTS</b>				
<b>Grants</b>				
Home Missions	2		230.00	230.00
Overseas Missions	3		193.00	193.00
		<b>-</b>	<b>423.00</b>	<b>423.00</b>
<b>Church Activities</b>				
Parish Share		58,354.00	63,397.00	5,043.00
Rector's Expenses	5	678.63	1,840.97	1,162.34
Curate's Expenses	5	-	624.25	624.25
Church Expenses	6	9,314.13	7,991.21	(1,322.92)
Choirmaster, Organ & Music	6a	10,020.75	10,063.50	42.75
Services & Candles	7a	1,406.47	1,358.43	(48.04)
Sunday School	8	937.74	1,280.00	342.26
Fees & Surveys		77,665.10	15,929.84	(61,735.26)
		<b>158,376.82</b>	<b>102,485.20</b>	<b>(55,891.62)</b>
<b>Management &amp; Administration</b>				
Office & Administrator	10	13,707.83	15,990.84	2,283.01
Sundries	11	5,415.47	3,587.11	(1,828.36)
		<b>19,123.30</b>	<b>19,577.95</b>	<b>454.65</b>
<b>Total Expenditure</b>		<b>177,500.12</b>	<b>122,486.15</b>	<b>(55,013.97)</b>

## Church Hall Fund - Receipts & Payments Account

<b>RECEIPTS</b>				
No income		-	-	-
<b>PAYMENTS</b>				
Insurance	2018 paid Church Expenses	-	-	-

**EAST BARNET PARISH CHURCH**  
**PAROCHIAL CHURCH COUNCIL**  
**Financial Statement for the Year ended 31st December 2018**

		2018	2017	Variance
<b>SYNOPSIS OF FUNDS ACTIVITY</b>				
<b>General Fund</b>				
	Income	120,451.54	99,173.14	21,278.40
	Expenses	177,500.12	122,486.15	(55,013.97)
	<b>Transfer to Statement of Assets</b>	<b>(57,048.58)</b>	<b>(23,313.01)</b>	<b>(33,735.57)</b>
<b>Church Hall Fund</b>				
	No income	-	-	-
	Expenses	-	-	-
	<b>Transfer to Statement of Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Designated and Restricted Funds</b>				
<b>1000+ Building Fund</b>				
Note 9	Income			-
	Expenses		(621.14)	(621.14)
	<b>Transfer to Statement of Assets</b>	<b>-</b>	<b>621.14</b>	<b>(621.14)</b>
<b>Special Projects</b>				
Note 9a	Income	14,493.49	11,550.00	2,943.49
	Expenses			-
	<b>Transfer to Statement of Assets</b>	<b>14,493.49</b>	<b>11,550.00</b>	<b>2,943.49</b>
<b>TOTAL ALL FUNDS</b>				
	Income	134,945.03	110,723.14	24,221.89
	Expenses	177,500.12	121,865.01	(55,635.11)
	<b>Transfer to Statement of Assets</b>	<b>(42,555.09)</b>	<b>(11,141.87)</b>	<b>(31,413.22)</b>

**School House Fund - Receipts & Payments Account**

<b>RECEIPTS</b>				
	Rentals Received	7,000.00	6,650.00	350.00
<b>PAYMENTS</b>				
	Repairs	78.00	180.00	102.00
	Insurance / Professional Services	204.97	221.54	16.57
	Miscellaneous Renovations	750.00		(750.00)
		<b>1,032.97</b>	<b>401.54</b>	<b>(631.43)</b>

<b>Statement Of Assets</b>		2017	movement	2018					Note
					Unrestricted	Designated	Restricted	Diocesan Restricted	
General Fund		91,212.91	16,368.56	107,581.47	107,581.47				
1000+ Appeal & Building Fund		27,221.71	(73,417.14)	(46,195.43)	(46,195.43)				9
Special Projects	Churchyard Fund	108.88	-	108.88			108.88		9a
	Choir & Music Fund	451.00	-	451.00		451.00			9a
	Children & Youth Fund	939.93	-	939.93		939.93			9a
	Pastoral Care	523.34	2,743.49	3,266.83			3,266.83		9a
	Vocational Fund	100.48	-	100.48		100.48			9a
	Organ sinking fund	1,200.00	350.00	1,550.00		1,550.00			9a
	Net Phonemast	14,967.53	11,550.00	26,517.53		26,517.53			
		136,725.78	(42,405.09)	94,320.69	61,386.04	29,558.94	3,375.71	-	
School House Fund - Fully Restricted		48,049.02	5,967.03	54,016.05				54,016.05	9b
		184,774.80	(36,438.06)	148,336.74	61,386.04	29,558.94	3,375.71	54,016.05	
<b>Represented by</b>					<b>Variance</b>				
	Current Account	500.00		500.00		-			
	Business Premium Account	78,650.63		49,139.01		29,511.62			
	High Interest Account	1,962.17		1,962.17		-			
	CBF Deposit Fund 1 Account	10,000.00		10,000.00		-			
	CBF Deposit Fund 2 Account	95,000.00		95,000.00		-			
	Unpresented Cheques	(1,338.00)		(8,264.44)		6,926.44			
		184,774.80		148,336.74		36,438.06			
<b>INVESTMENTS</b>					<b>Variance</b>				
<b>Restricted by Diocese in our name</b>									
<b>'St Martins Church Hall' Fund</b>									
	9145 Units Black Rock CIF	17,851.04	at 31st Dec 2016	17,009.70	at 31st Dec 2017	(841.34)			
	[ CHARINCO ]								
	UK Alpha Fund Share Class A (Acc) (OEIC)								
	[HENDERSON]								
	Income shares 34,335.15	53,356.82	at 31st Dec 2016	44,807.37	at 31st Dec 2017	(8,549.45)			
	CBF Deposit account	604.83	at 31st Dec 2016	601.84	at 31st Dec 2017	(2.99)			

**EAST BARNET PARISH CHURCH**  
**PAROCHIAL CHURCH COUNCIL**  
**Financial Statement for the Year ended 31st December 2018**

## NOTES

		2018	2017	Variance
1	<b>Fundraising</b>			
	General			-
	Appeal 1000+			-
		-	-	-
2	<b>Home Missions</b>	-	230.00	(230.00)
		-	230.00	(230.00)
3	<b>Overseas Missions</b>			-
	Hurricane Irma Appeal	-	193.00	(193.00)
		-	193.00	(193.00)
4	<b>Bank &amp; Investment Income</b>			
	Black Rock Investments	1,096.13	548.70	(547.43)
	Barclays interest paying accounts	168.70	14.06	154.64
	CBF Deposit account No 1	39.66	31.21	8.45
	CBF Deposit account No 2	376.75	296.45	80.30
		1,681.24	890.42	(304.04)
5	<b>Rector's &amp; Curate's Expenses</b>			
	Phones & contribution to energy bills	239.39	679.99	440.60
	Travelling and Entertaining	116.25	200.95	84.70
	Miscellaneous inc fee earning	322.99	1,584.28	1,261.29
		678.63	2,465.22	1,786.59
6	<b>Church Expenses</b>			-
	Electricity - Total Gas and Power	2,983.61		(2,983.61)
	Gas - Total and power	1,834.83	1,995.48	160.65
	Water Rates	164.99	159.66	(5.33)
	Insurance	2,771.79	2,335.28	(436.51)
	Hall Insurance	372.19	710.32	338.13
	Electrical Appliance Testing	-	72.00	72.00
	Remembrance Sunday Wreath	-	34.00	34.00
	Church Maintenance	1,080.32	1,484.52	404.20
	Easter Palms & Candles	70.40	68.80	(1.60)
	Criminal Records Checks	36.00	9.00	(27.00)
	Gardening and sundries	-	1,122.15	1,122.15
		9,314.13	7,991.21	(1,322.92)
6a	<b>Music and Choir</b>			
	Musical Director's Wages & Expenses	9,000.00	9,000.00	-
	Relief Organists & Visiting Singers and Musicians	820.00	929.50	109.50
	Royal School of Church Music & Copyright Licences	200.75	134.00	(66.75)
		10,020.75	10,063.50	42.75
7	<b>Church Maintenance</b>			
	Maintenance Fire Extinguishers	76.32	152.52	76.20
	Organ Maintenance	870.00	1,080.00	210.00
	Heating Repairs / New Boiler	-	252.00	252.00
		946.32	1,484.52	538.20
7a	<b>Service consumables</b>			
	Candles/Wine/Wafers	894.56	1,042.19	147.63
	Flowers	511.91	316.24	(195.67)
		1,406.47	1,358.43	(48.04)

**EAST BARNET PARISH CHURCH  
PAROCHIAL CHURCH COUNCIL**  
Financial Statement for the Year ended 31st December 2018

## NOTES

		2018	2017	Variance			
8	<b>Sunday School</b>						
	Rent	855.00	1,260.00	405.00			
	Books & Other Materials	82.74	20.00	(62.74)			
		937.74	1,280.00	342.26			
9	<b>1000+ BUILDING FUND</b>						
	Start of year balance	27,221.71	39,990.83	12,769.12			
	Donations & other income for 1000+ Appeal [2010-17]inc legacy 2016		3,781.86	3,781.86			
	Expenditure (1000+ Appeal 2010/11/12/13/14)	73,417.14	15,929.84	(57,487.30)			
	End of year balance	(46,195.43)	27,221.71	(40,936.32)			
9a	<b>Special Project Funds</b>						
		Start Balance	Additions	Withdrawals	End Balance		
	Churchyard	Restricted	108.88		108.88	-	
	Music Fund	Designated	451.00		451.00	-	
	Child & Youth F'd	Designated	939.93		939.93	-	
	Pastoral Care F'd	Restricted	523.34	2943.49	200.00	3,266.83	(2,743.49)
	Vocational Fund	Designated	100.48		100.48	-	
	Organ Fund	Designated	1,200.00	350.00		1,550.00	(350.00)
	Net phonemast	Designated	14,967.53	11550.00		26,517.53	(11,550.00)
		18,291.16	14,843.49	200.00	32,934.65	(14,643.49)	
9b	<b>School House Fund</b>						
	Expenditure to date		30,361.98		29,960.44	401.54	
	Income to date [inc £640 deposit]		78,411.00		71,761.00	6,650.00	
	End of year restricted balance		54,016.05		41,800.56	12,215.49	
10	<b>Office Administration and Printing of Herald</b>						
	Administrator's Salary (Including previous years PAYE paid to HMRC)		6,210.00		6,170.00	(40.00)	
	British Telecom (Office & Computer)		2,015.89		1,748.04	(267.85)	
	Computer & Software (including Repairs)		1,186.46		608.40	(578.06)	
	Implant Stationers [Copy paper]		645.17		3,218.99	2,573.82	
	General Stationery		45.00		72.17	27.17	
	Herald Printing costs		102.00				
	GE Capital Eqp Finance re copier & collator		1,460.44		2,190.66	730.22	
	Alarm Service		390.72		380.10	(10.62)	
	Viking Direct and Miscellaneous Stationers		341.60		176.44	(165.16)	
	Petty Cash & Post		92.80		266.64	173.84	
	Cost of Office at Brookside Methodist Church		1,217.75		1,159.40	(58.35)	
			13,707.83		15,990.84	2,385.01	
11	<b>Sundry Expenses</b>						
	Church Hill School re Concert		148.00		183.00	35.00	
	Easter Offering		300.00		600.00	300.00	
	East Barnet Community Festival Sponsorship		17.00		42.92	25.92	
	Coffee purchases		307.20		383.18	75.98	
	Festive Lighting + tree		37.00		30.00	(7.00)	
	Catering					-	
	Special Birthday & Leaving presents for staff	(part funded)	1,437.03		1,042.00	(395.03)	
	Hire of St Peter's Bourne		-		75.00	75.00	
	East Barnet Community Christmas Tree		45.00		94.51	49.51	
	Miscellaneous		50.88		540.00	489.12	
	Vacancy cover costs		2,654.56				
	Refunds Herald advertisers		-		596.50	(596.50)	
	Christmas nativity costs		82.80		-	82.80	
	St Johns First Aid course		336.00		-	336.00	
			5,415.47		2,990.61	648.50	
12	<b>Sundry Income</b>						
	Coffee sales		656.81		800.27	(143.46)	
	Contributions for James Mustards leaving present		1,002.00				
			1,658.81		800.27	(143.46)	

**EAST BARNET PARISH CHURCH  
PAROCHIAL CHURCH COUNCIL  
Financial Statement for the Year ended 31st December 2018**

**Independent Examiner's Report on the 2018 Accounts to the  
East Barnet Parish Church Parochial Church Council**

This report on the accounts of the PCC for the year ended 31st December 2017, which are set out on pages A1 to A5 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply.

It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*R G Neil*

Dated

*11/3/2019*

Ronald George Neil FCA  
30, Cedar Avenue, East Barnet, Herts, EN4 8DX

Registered Charity Number 1143134  
**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF EAST BARNET**