

**Centre for Research and Innovation in Social Policy and Practice (CENTRIS)**

Charity No. 299877 and Company No. 2277906 **Annual Report**

**A review of activities from  
January 2018 to December 2018**

**Address for correspondence**

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## Introduction

This is the 2018 Annual Report of **CENTRIS** (officially known as the Centre for Innovation in Social Policy and Practice Ltd). This is Charity No. 299877 and Company No. 2277906.

CENTRIS is an independent not-for-profit organisation committed to the identification and development of innovative social policy and practice.

The period reviewed runs from 1 January 2018 to 31 December 2018.

## Objects

CENTRIS was established in 1988. Its mission is to support innovative social policy and practice. Its method is to work with partners active in the field to develop solutions to social issues, through a mixture of research and innovatory initiatives.

Its constitution describes charitable objects ‘for the benefit of the public to advance education, to promote the relief of sickness and the preservation of health and to promote the relief of poverty, in particular by promoting research into the role of individual self-awareness, self-development and personal responsibility in these fields, and the dissemination of the useful results of that research’.

## Methods

CENTRIS works with partners active in the field to develop solutions to social issues, through a mixture of research and innovatory initiatives. The CENTRIS method develops policy and practice solutions using a combination of theoretical, empirical and evaluative approaches.

A central philosophy is to work closely with the people responsible for implementing solutions.

CENTRIS works both nationally and internationally on a wide range of matters including social services, civil society, economic development, philanthropy, and governance.

## Achievements

Since its inception, CENTRIS has completed more than 300 successful projects involving more than 50 different funders, including the Ford Foundation, C.S. Mott Foundation, Bertelsmann Foundation, European Foundation Centre, Charities Aid Foundation South Africa, Commonwealth Foundation, Greater New Orleans Foundation, British Government, British Embassies, British Council, WINGS and many others.

## Work programme in 2018

There were three main strands to the work programme during 2018: 'rethinking poverty', 'the role of institutional philanthropy' and 'community philanthropy'.

### Rethinking Poverty

This strand of work follows the publication by Policy Press of *Rethinking Poverty: What Makes a Good Society*, launched at the London School of Economics on 13 September 2017. The publication of the book aroused much interest with numerous reviews. Articles about the book were published in the New Statesman, Huffington Post, and Discover Society.

Following this initial reaction, 2018 began with an effort to disseminate the work to a wide range of practitioners. To accomplish this, we set up a discussion hub at: <https://www.rethinkingpoverty.org.uk/rethinking-poverty/>. At first reaching out to a wide range of practitioners to review the book, we soon extended the hub to include a variety of guest blogs, reviews of related publications and summaries of relevant meetings and conferences. Each month, we produce 'Talking Points', which is a summary of the main reports and conferences related to the themes of poverty and a good society. During 2018, the discussion hub became highly popular and many people have used it to air news and views relating to the themes in the book. We gave talks about the work in London, Brussels, Hull and Edinburgh.

Based on a large number of contributions, we then published a paper on what we had learned as a result of the reviews, and how we might develop a follow up. The paper can be found at <https://www.rethinkingpoverty.org.uk/rethinking-poverty/rethinking-poverty-towards-webb-legacy/>. We invited 12 practitioners to a retreat in Letchworth to discuss the paper and subsequently published the results.

We used our learning from contributions to the discussion hub and the retreat to frame specific hypotheses for follow up research. We published the results of this exercise in the academic journal *Local Economy* in November 2018. This can be found here: <https://journals.sagepub.com/doi/abs/10.1177/0269094218803001>.

### The role of institutional philanthropy

CENTRIS has long had programmes designed to support the effectiveness of philanthropy. For the past 12 years, CENTRIS has supported Philanthropy for Social Justice and Peace. This is a diverse group of people from institutions across the world who provide information and technical assistance to institutions that wish to find new ways to develop their societies.

During the year, we have run a programme of discussions called 'Key concepts in philanthropy and development'. Five such webinars were held: on dignity, leadership, sustainability, community philanthropy and measuring social change. Reports from two

of the webinars, on dignity and leadership, were published during the year (see <http://www.psjp.org/key-concepts/>), and the remainder are in draft.

We worked with the New World Foundation in the USA on a project called 'How to live better together', and an initial report can be found at: <http://www.psjp.org/how-to-live-better-together/>.

Funding from the Vladimir Potanin Foundation enabled us to begin a study called 'Giving in perpetuity', which examines how people decide to use their wealth to pursue charitable purposes following their death.

We have also supported Foundations for Peace. To further the work, CENTRIS took part in sessions in Jakarta and Belfast. We made a successful proposal to Alliance magazine for a special feature on 'Philanthropy and Peacebuilding' to be published in the June 2019 issue of the magazine.

We have also collaborated closely with WINGS, offering support in meetings at Barcelona and Romania. We have also collaborated closely with the European Foundation Centre to strengthen philanthropy in Europe, involving several meetings in Brussels throughout the year.

### **Community philanthropy**

For several years, we have supported the development of community philanthropy, an approach which stresses the importance of communities having their own assets, capacity and trust so that they can become stronger and resilient. Our main partner in this work has been the Global Fund for Community Foundations.

For many years, our efforts remained invisible – as suggested by the title of a publication we co-authored in 2010 called *More than the Poor Cousin? The Emergence of Community Foundations as a New Development Paradigm*.

In the past two or three years, however, progress has been remarkable. In December 2016, we helped to organise the Global Summit on Community Philanthropy in Johannesburg and co-edited a Special Issue of Alliance Magazine called *The Rise of Community Philanthropy: #ShiftThePower*. In our lead article for this issue, we coined the use of 'durable development, which suggested that unless local people take the lead in their solutions, no amount of development assistance will lead to sustainable results.

The term 'durable development' has become part of a movement in which Africans throw off their dependency on aid, and was used as the leitmotif of the 20th anniversary of the Kenya Community Development Foundation. We helped to support the Global Alliance in Community Philanthropy, which is a coalition of major donors working to ensure that more of development aid is placed into the hands of local organisations. In 2018, we facilitated a group of UK based donors to discuss this approach, and this has led to plans for a symposium to be held on the topic in 2019.



A key issue is how to measure the effectiveness of the approach. During 2018, we prepared a paper on the topic and worked with the Foundation Center (now renamed Candid) in New York to devise how a new approach could be applied across the world. We brought together a group of practitioners in South Africa in June 2018 in which they tested various approaches. Further meetings to develop the approach were held in New York, Nepal, and Washington.

### Structure and operations

The effectiveness of CENTRIS depends on an energetic group of associates, and volunteers, combined with extensive use of modern technology, and oversight from a skilled group of trustees:

- Roy Evans (Chair)
- Andrew Webster
- Helene Turner

Barry Knight is Secretary to the Trustees, Mike Clark provides assistance, support and administration services. Kevin Briggs is currently appointed as auditor.

### Finance

The audited accounts for 2017- 2018 show that CENTRIS remains in a healthy financial position. Reserves stood at £638462 the end of the financial year on 31 July 2018. £506962 being 'unrestricted' £131500 being 'restricted'. Funds in the current account address immediate cash flow requirements, the balance is in an interest-bearing deposit account.

#### Summary of accounts 2017-2018 (year ending 31<sup>st</sup> July 2018)

Income	£	Expenditure	£
Grants	183874	Exchange Rate gains	0
Investment	359	Project Costs	88003
Fees, sales etc.	125770	Administration	44642
		Office costs	11926
		Accommodation	24778
		Sundry	185
<b>Totals</b>	<b>310003</b>		<b>169534</b>
<b>Balance Sheet</b>			
Tangible Fixed Assets	3422		
Net Current Assets	635040		
<b>Net Assets</b>	<b>638462</b>		

Trustees' policy is to have a level of resources sufficient for effective financial management, generally regarded as having sufficient money to cover expenditure for one-year's work in advance. Trustees have decided to reduce the reserves in the coming years, with a view to spending down all resources by 2023.

### **Plans**

At its 2019 Annual General Meeting, the board of trustees will plan the programme of work for the next three years, and confirm their earlier 'in principle' decision to close the charity in four-years' time discussed in the June 2018 Trustees meeting.

The review will build on the work already undertaken, building on it in some cases. The discussion hub Rethinking Poverty, which has proved highly successful, will continue. A programme of research on new and emerging initiatives will be developed based on the principle of '45 degree change' (see <https://www.rethinkingpoverty.org.uk/45-degree-change/45-degree-change-bottom-meets-top/>). Results will be brought together in a symposium, planned for November 2019, organised in partnership with the Global Fund for Community Foundations. We plan to raise the profile of local people's attempts to build a better local society through a prize in the name of Janette Kirton-Darling, a former CENTRIS Trustee who passed away in 2013.

The work on institutional philanthropy will also continue in the short-term, with a project with WINGS to investigate how to apply a systems approach to philanthropy support. Support to Philanthropy for Social Justice and Peace will involve research into philanthropy in emerging market economies and building a learning strategy for the field. CENTRIS will develop further research on key concepts in philanthropy and development through a programme of webinars with civil society actors from across the world. CENTRIS will also support the development of Foundations for Peace, which is a group of private foundations that work to bring peace in areas divided by violent political conflict. We will collaborate with the PeaceNexus Foundation and Candid in New York to conduct a survey of peacebuilding and philanthropy.

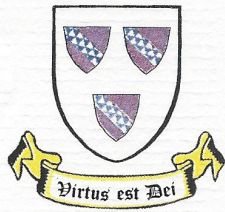
The work on community philanthropy will continue in the short-term, as will the partnership with the Global Fund for Community Foundations. Plans include development of new measurement tools for the field, including work with the Candid in New York; and a paper on the ecosystem of community philanthropy that sets out how to make progress in the field using the assets and strengths of a diverse set of institutions and resources.

### **Risks and resources**

CENTRIS will continue to be based in its current premises, Crane House.

CENTRIS minimises risk by using an ongoing review system. The system is IT based and has comprehensive features that alert users to up and coming issues, reviews dates, logs events and assists in the planning process. Continuous planning and budgeting coupled

with regular reporting provides a detailed overview and appraisal of progress achieved. Finance and contract files are reviewed monthly.



**K. E. BRIGGS**  
*Chartered Accountant*

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MY REFERENCE:  
KEB/LC30/LC  
YOUR REFERENCE:

**COMPANY REGISTRATION NO. 2277906**

**[ENGLAND AND WALES]**

**REGISTERED CHARITY NO. 299877**

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A Company limited by guarantee]

**ACCOUNTS FOR THE YEAR ENDED**  
**31-Jul-18**



**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

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**OFFICERS AND PROFESSIONAL ADVISERS**

The Centre for Research and Innovation in Social Policy [CENTRIS] is a company limited by guarantee [incorporated on 18 July 1988, company registration no. 2277906 and a registered charity [no. 299877].

**Council of Management**

Roy Evans  
Andrew Webster  
Helene Turner

The Company is limited by guarantee of the members and does not have a share capital. The above members of council are defined as directors of the company for the purposes of the Companies Act. Under the direction of the Council of Management, the day to day business of CENTRIS is carried out by Mr. B. Knight.

Secretary	B. Knight
Registered Office	4 The Terrace Ovingham Northumberland NE42 6AJ
Registered Number	2277906
Registered Charity Number	299877
Accountants	K. E. Briggs Chartered Accountant Dukes Hagg Farmhouse Prudhoe Northumberland NE42 5PA
Bankers	Unity Trust Bank Nine Brindleyplace 4 Ozells Square Birmingham B1 2HB

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A Company limited by guarantee]

**REPORT OF THE COUNCIL OF MANAGEMENT**

The members of Council have pleasure in presenting their annual report and financial statements of the company for the year ended 31 July 2018.

**COUNCIL OF MANAGEMENT**

The members of the Council of Management during the year were -

Roy Evans  
Andrew Webster  
Helene Turner

The company is limited by guarantee of the members and does not have a share capital.

The above members of council are defined as directors of the company for the purpose of the Companies Act.

The day to day activities are under the direction of Barry Knight who implements the policies and programmes determined by the Council of Management.

**PRINCIPAL ACTIVITIES**

The activities during the year have comprised the work of consultancy and receipt of grants and donations to carry out work within the terms of the Memorandum of Association I.e. "for the benefit of the public, to advance education, to promote the relief of sickness and preservation and protection of health and to promote the relief of poverty by promoting research into the role of individual self awareness, self development and personal responsibility in these fields and the dissemination of the useful results of that research".

The work will continue in the future.

**SMALL COMPANIES EXEMPTIONS**

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

Signed by Order of the Board.



**B. KNIGHT - SECRETARY**

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**  
[A Company limited by guarantee]

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**31-Jul-18**

	Notes	2018	2017
		£	£
INCOME		310003	158825
ADMINISTRATIVE EXPENSES		<u>169534</u>	<u>189708</u>
SURPLUS/(DEFICENCY) FOR THE YEAR	2	140469	-30883
DEVELOPMENT RESERVE AT 1 AUGUST 2015		<u>497993</u>	<u>528876</u>
DEVELOPMENT RESERVE AT 31 JULY 2016		<u><u>638462</u></u>	<u><u>497993</u></u>



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**  
[ A Company limited by guarantee]

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 JULY 2018**

	Notes	2018 £	2017 £
TANGIBLE FIXED ASSETS	3	3422	4278
CURRENT ASSETS			
Stocks		20	20
Sundry Debtor and Prepayments		18862	18717
Cash at Bank and In Hand		<u>618647</u>	<u>478094</u>
		637529	496831
<u>LESS CREDITORS</u>			
Amounts falling due within one year	4	<u>2489</u>	<u>3116</u>
<u>NET CURRENT ASSETS</u>		<u>635040</u>	<u>493715</u>
<u>NET ASSETS</u>		<u>638462</u>	<u>497993</u>
FINANCED BY			
<u>FUNDS</u>			
Unrestricted		506962	497993
Restricted		<u>131500</u>	<u>0</u>
		<u>638462</u>	<u>497993</u>

**DIRECTORS STATEMENT**

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section 477 of the Companies Act 2008 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The Accounts set out on pages 3 to 7 were approved by the Council of Management and signed on their behalf.

Director's responsibilities:-

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
HELENE TURNER

31/7/2019  
DATE



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A Company limited by guarantee]

**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>31-Jul-18</u>	<u>Total Funds</u> <u>31-Jul-17</u>
	£	£	£	£
<u>INCOMING EXPENDITURE</u>				
<u>INCOME RESOURCES</u>				
Grants	178144	131500	309644	158645
Investment Income	359	0	359	180
Other Income	0	0	0	0
<u>TOTAL INCOME RESOURCES</u>	<u>178503</u>	<u>131500</u>	<u>310003</u>	<u>158825</u>
<u>RESOURCES USED</u>				
Support costs	96909	0	96909	110522
Administration	72625	0	72625	79186
	<u>169534</u>	<u>0</u>	<u>169534</u>	<u>189708</u>
<u>NET RESOURCES</u>				
<u>FOR THE YEAR</u>	8969	131500	140469	-30883
BALANCE BROUGHT FORWARD AT 1 AUGUST 2017	<u>497993</u>	<u>0</u>	<u>497993</u>	<u>528876</u>
BALANCE CARRIED DOWN 31-Jul-18	<u>506962</u>	<u>131500</u>	<u>638462</u>	<u>497993</u>

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE  
[A company limited by guarantee]

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**1 ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention. The principle accounting policies of the company are set out below.

**INCOME**

Income is the amount of grants received, the value of consultancy fees rendered during the year and income from the sale of publications and research reports. Some office space was licensed to other users on short term usage.

**DEPRECIATION**

Depreciation is calculated to write down the cost or valuation of tangible assets to their estimated residual value over the period of their estimated useful life. The rates in use are -

Equipment 15% - on reducing balance

**STOCKS**

Stocks are valued at the lower of cost or net realisable value.

**TAXATION**

The company is a registered charity and is not subject to Corporation Tax.

**CASH FLOW STATEMENT**

The company has taken advantage of the exemption conferred by Paragraph 8A Financial Reporting Standard No. 1 from presenting a cash flow statement as it qualifies as a small company.

**2 SURPLUS OF INCOME OVER EXPENDITURE**

	2018 £	2017 £
The surplus is stated after charging -		
Depreciation	856	1069
Executive remuneration	0	0
Accountants remuneration	1698	1620

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A company limited by guarantee]

**3 TANGIBLE FIXED ASSETS**

	Equipment £
Cost	
At 1 August 2017	28429
Additions	0
Disposals	0
	<hr/>
At 31 July 2018	<u>28429</u>
Depreciation	
At 1 August 2017	24151
Charge for year	856
Disposals	0
	<hr/>
At 31 July 2018	<u>25007</u>
Net Book value	
At 31 July 2018	<hr/> 3422
At 1 August 2017	<hr/> <u>4278</u>

**4 CREDITORS : AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2018 £	2017 £
Sundry Creditor	761	1436
Other Creditors	1728	1680
	<hr/>	<hr/>
	<u>2489</u>	<u>3116</u>

The Company is a Registered Charity and is a company limited by Guarantee not having a share Capital.



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

**INDEPENDANT AUDITORS REPORT TO THE TRUSTEES OF  
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

We have audited the financial statements of the Centris for year ended 31st July 2018 which comprise the Summary Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work, for this report, or the opinions we have formed.

**Respective Responsibilities of the Trustees and Auditors**

The trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

We report to you in our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion, the Report of the trustees is consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

**INDEPENDANT AUDITORS REPORT TO THE TRUSTEES OF  
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
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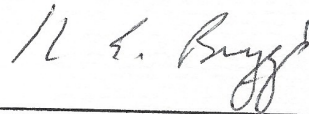
We have undertaken the audit in accordance with the requirements of APB Ethical Standard including APB Ethical Standard - Provisions Available for Small Entities in the circumstances set out in note to the financial statements.

**Opinion**

In our opinion:

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

the information given in the Trustees Report is consistent with the financial statements.



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K. E. BRIGGS  
CHARTERED ACCOUNTANT  
and  
REGISTERED AUDITOR

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DUKES HAGG FARMHOUSE  
PRUDHOE  
NORTHUMBERLAND  
NE42 5PA

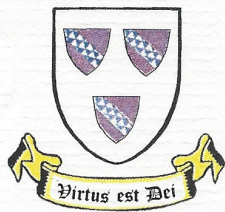


**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A Company limited by guarantee]

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2018**

	2018		2017	
	£	£	£	£
<b><u>INCOME</u></b>				
Grants -				
Webb Memorial Trust		183874		100910
Fees received		125770		57735
Interest received		<u>359</u>		<u>180</u>
		310003		158825
 <b><u>LESS EXPENDITURE</u></b>				
Insurance	867		854	
Travel and Subsistence	3639		2425	
Telephone	1455		2414	
Printing, stationery, adverts.	883		1336	
Publication costs	460		1559	
Sundry	185		118	
Accommodation costs	24778		22515	
Accountancy	1698		1620	
Depreciation	856		1069	
Administration fee	44642		52067	
Bank charges	273		565	
Repairs and Software	1795		951	
EFG	4008		1662	
Foundation for Peace	2358		3055	
PSJP	36673		0	
Misc Small Projects	7464		8933	
Wings	4506		9836	
Webb	30597		35557	
Global Fund	2397		8347	
A11 FWG	<u>0</u>	<u>169534</u>	<u>34825</u>	<u>189708</u>
 <b><u>SURPLUS/[DEFICIENCY] FOR YEAR</u></b>		<u><u>140469</u></u>		<u><u>-30883</u></u>



**K. E. BRIGGS**  
*Chartered Accountant*

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MY REFERENCE:  
KEB/LC30/LC  
YOUR REFERENCE:

**COMPANY REGISTRATION NO. 2277906**

**[ENGLAND AND WALES]**

**REGISTERED CHARITY NO. 299877**

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A Company limited by guarantee]

**ACCOUNTS FOR THE YEAR ENDED**  
**31-Jul-18**



**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

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**REPORT OF THE COUNCIL OF MANAGEMENT**

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The activities during the year have comprised the work of consultancy and receipt of grants and donations to carry out work within the terms of the Memorandum of Association I.e. "for the benefit of the public, to advance education, to promote the relief of sickness and preservation and protection of health and to promote the relief of poverty by promoting research into the role of individual self awareness, self development and personal responsibility in these fields and the dissemination of the useful results of that research".

The work will continue in the future.

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Signed by Order of the Board.



**B. KNIGHT - SECRETARY**

**CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED**  
**31-Jul-18**

	Notes	2018	2017
		£	£
INCOME		310003	158825
ADMINISTRATIVE EXPENSES		<u>169534</u>	<u>189708</u>
SURPLUS/(DEFICENCY) FOR THE YEAR	2	140469	-30883
DEVELOPMENT RESERVE AT 1 AUGUST 2015		<u>497993</u>	<u>528876</u>
DEVELOPMENT RESERVE AT 31 JULY 2016		<u><u>638462</u></u>	<u><u>497993</u></u>

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**  
[ A Company limited by guarantee]

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 JULY 2018**

	Notes	2018 £	2017 £
TANGIBLE FIXED ASSETS	3	3422	4278
CURRENT ASSETS			
Stocks		20	20
Sundry Debtor and Prepayments		18862	18717
Cash at Bank and In Hand		<u>618647</u>	<u>478094</u>
		637529	496831
<u>LESS CREDITORS</u>			
Amounts falling due within one year	4	<u>2489</u>	<u>3116</u>
<u>NET CURRENT ASSETS</u>		<u>635040</u>	<u>493715</u>
<u>NET ASSETS</u>		<u>638462</u>	<u>497993</u>
FINANCED BY			
<u>FUNDS</u>			
Unrestricted		506962	497993
Restricted		<u>131500</u>	<u>0</u>
		<u>638462</u>	<u>497993</u>

**DIRECTORS STATEMENT**

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section 477 of the Companies Act 2008 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The Accounts set out on pages 3 to 7 were approved by the Council of Management and signed on their behalf.

Director's responsibilities:-

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
HELENE TURNER

31/7/2019  
DATE



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
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**STATEMENT OF FINANCIAL ACTIVITIES**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>31-Jul-18</u>	<u>Total Funds</u> <u>31-Jul-17</u>
	£	£	£	£
<u>INCOMING EXPENDITURE</u>				
<u>INCOME RESOURCES</u>				
Grants	178144	131500	309644	158645
Investment Income	359	0	359	180
Other Income	0	0	0	0
<u>TOTAL INCOME RESOURCES</u>	<u>178503</u>	<u>131500</u>	<u>310003</u>	<u>158825</u>
<u>RESOURCES USED</u>				
Support costs	96909	0	96909	110522
Administration	72625	0	72625	79186
	<u>169534</u>	<u>0</u>	<u>169534</u>	<u>189708</u>
<u>NET RESOURCES</u> <u>FOR THE YEAR</u>	8969	131500	140469	-30883
BALANCE BROUGHT FORWARD AT 1 AUGUST 2017	<u>497993</u>	<u>0</u>	<u>497993</u>	<u>528876</u>
BALANCE CARRIED DOWN 31-Jul-18	<u>506962</u>	<u>131500</u>	<u>638462</u>	<u>497993</u>

THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**1 ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention. The principle accounting policies of the company are set out below.

**INCOME**

Income is the amount of grants received, the value of consultancy fees rendered during the year and income from the sale of publications and research reports. Some office space was licensed to other users on short term usage.

**DEPRECIATION**

Depreciation is calculated to write down the cost or valuation of tangible assets to their estimated residual value over the period of their estimated useful life. The rates in use are -

Equipment 15% - on reducing balance

**STOCKS**

Stocks are valued at the lower of cost or net realisable value.

**TAXATION**

The company is a registered charity and is not subject to Corporation Tax.

**CASH FLOW STATEMENT**

The company has taken advantage of the exemption conferred by Paragraph 8A Financial Reporting Standard No. 1 from presenting a cash flow statement as it qualifies as a small company.

**2 SURPLUS OF INCOME OVER EXPENDITURE**

	2018 £	2017 £
The surplus is stated after charging -		
Depreciation	856	1069
Executive remuneration	0	0
Accountants remuneration	1698	1620

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

[A company limited by guarantee]

**3 TANGIBLE FIXED ASSETS**

	Equipment £
Cost	
At 1 August 2017	28429
Additions	0
Disposals	0
	<hr/>
At 31 July 2018	<u>28429</u>
Depreciation	
At 1 August 2017	24151
Charge for year	856
Disposals	0
	<hr/>
At 31 July 2018	<u>25007</u>
Net Book value	
At 31 July 2018	<hr/> 3422
At 1 August 2017	<hr/> <u>4278</u>

**4 CREDITORS : AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2018 £	2017 £
Sundry Creditor	761	1436
Other Creditors	1728	1680
	<hr/>	<hr/>
	<u>2489</u>	<u>3116</u>

The Company is a Registered Charity and is a company limited by Guarantee not having a share Capital.



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

**INDEPENDANT AUDITORS REPORT TO THE TRUSTEES OF  
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

We have audited the financial statements of the Centris for year ended 31st July 2018 which comprise the Summary Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work, for this report, or the opinions we have formed.

**Respective Responsibilities of the Trustees and Auditors**

The trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

We report to you in our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion, the Report of the trustees is consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

**INDEPENDANT AUDITORS REPORT TO THE TRUSTEES OF  
THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
POLICY AND PRACTICE**

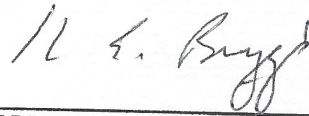
We have undertaken the audit in accordance with the requirements of APB Ethical Standard including APB Ethical Standard - Provisions Available for Small Entities in the circumstances set out in note to the financial statements.

**Opinion**

In our opinion:

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs at 31 July 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

the information given in the Trustees Report is consistent with the financial statements.



K. E. BRIGGS  
CHARTERED ACCOUNTANT  
and  
REGISTERED AUDITOR

DUKES HAGG FARMHOUSE  
PRUDHOE  
NORTHUMBERLAND  
NE42 5PA



**THE CENTRE FOR RESEARCH AND INNOVATION IN SOCIAL  
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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2018**

	2018		2017	
	£	£	£	£
<b><u>INCOME</u></b>				
Grants -				
Webb Memorial Trust		183874		100910
Fees received		125770		57735
Interest received		<u>359</u>		<u>180</u>
		310003		158825
 <b><u>LESS EXPENDITURE</u></b>				
Insurance	867		854	
Travel and Subsistence	3639		2425	
Telephone	1455		2414	
Printing, stationery, adverts.	883		1336	
Publication costs	460		1559	
Sundry	185		118	
Accommodation costs	24778		22515	
Accountancy	1698		1620	
Depreciation	856		1069	
Administration fee	44642		52067	
Bank charges	273		565	
Repairs and Software	1795		951	
EFG	4008		1662	
Foundation for Peace	2358		3055	
PSJP	36673		0	
Misc Small Projects	7464		8933	
Wings	4506		9836	
Webb	30597		35557	
Global Fund	2397		8347	
A11 FWG	<u>0</u>	<u>169534</u>	<u>34825</u>	<u>189708</u>
 <b><u>SURPLUS/[DEFICIENCY] FOR YEAR</u></b>		<u><u>140469</u></u>		<u><u>-30883</u></u>