

THE BEECHES PRESCHOOL

Charity Commission Registered No: 1124606

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st August 2018

**Beeches Pre-school
Trustee Annual Report
For the year ended 31st August 2018**

The trustees present their report and independently examined financial statements for the year ended 31st August 2018.

Reference and Administrative Details:

Registered Name:	Beeches Pre-school	
Charity No:	1124606	
Operational Address:	The Allama Iqbal Family Centre 157 Cromwell Road Peterborough PE1 2EL	
Trustees at date of Report:	Chair	Vilune Jamil
	Secretary	Susan Isaacson
	Member	Rachel Casbon
	Member	Vida Zahoor
Other Trustees who served in the year:	None	
Bankers:	HSBC Bank Plc	
Independent Examiner:	Mark Bedford MAAT 11 Belton Road Stanground Peterborough PE2 8UU	

Structure Governance and Management

The preschool is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted on 7th May 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Members appoint/confirm committee members at the AGM. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

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Objects and Activities

The objects are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

In setting the objectives and planning the activities of the charity the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old. Fees are charged for children who attend between the ages of 2 and 3 but these are kept as low as possible so that our childcare is affordable to all families using our service, particularly working families who are not entitled to 2 year old funding.

Achievements and Performance

Preschool has been very busy again this year, we have been almost at capacity since September 2017.

The preschool has referred 3 children to CDC for assessment and we have supported 4 children on the autistic spectrum this year. We have referred 3 children to speech and language therapy.

The preschool has changed the assessment and observation procedure in order to have a much more accurate picture of every child's developmental needs, and which has also enabled us to work closer with families in getting children ready for the next stage of life – going to school.

We have supported 3 families with housing applications and also helped to complete the school admissions forms for 50% of parents now the application is online only. Many of our families have English as an additional language.

The preschool has increased the staffing levels by employing a new member of staff who is level 3 qualified with 8 years' experience, partly by accessing the SEND funding so that we better support children in preschool with additional needs.

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As there was a small increase in the amount received from Nursery Education Funding, the preschool has not raised the fees again this year. We did not want to make preschool unaffordable for non-funded parents so it was agreed by committee to leave the fees the same.

We raised money for Children in need, and also Crackerjacks, which supplies resources to families of disabled children. We took the children and families to Hamerton Zoo for our annual day out, again we did not charge for the trip to ensure all the families could attend.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Reserves have been calculated using the amounts needed to settle any redundancy payments plus one month's costs. Throughout the year the balances remained over the reserves level, currently set at £37,823.

Financial Review

As a small charity the statutory reports are prepared on a Receipts and Payments basis. These show a surplus of £24,951 over the financial year ended August 2018.

However, £20,794 in respect of Nursery Education Funding for Autumn term 2018 was paid into the bank account in August 2018 and so has inflated the income figure for this year. If this payment could be excluded the setting would show a more accurate, smaller, surplus of £4,158.

An analysis of income received from NEF Funding and fees shows that there has been an increase of £2,341 from the previous year. Overall costs have increased by £3,231 over the same period.

There was no income from fundraising and the final closing cash balance for the year was £129,887.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature: 

Full Name: VILUNE JAMIL

Date: 16.05.2019

BEECHES PRESCHOOL

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RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST AUGUST 2018

	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>RECEIPTS</u>	£	£
NEF Funding	137,456	93,675
Other Funding	2,535	0
Fees	2,299	2,252
Bank Interest	39	29
Other Income		20
Fund Raising and Donations		63
TOTAL RECEIPTS	142,329	96,039
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(96,843)	(88,308)
Training Total	(459)	(175)
Other Staff Costs	(138)	(10)
Resources for Children	(3,339)	(2,734)
Resources for Setting	(714)	(838)
Resources for Outside	(699)	(50)
Food and Drink	(259)	(129)
Consumables	(284)	(179)
Premises	(8,566)	(15,684)
Fees and Subscriptions	(4,869)	(4,966)
Administration	(1,192)	(954)
Bank Charges	0	0
Other Costs	(16)	(120)
Fundraising	0	0
TOTAL PAYMENTS	(117,378)	(114,147)
Net of Receipts/(Payments)	24,951	(18,108)
Balance b/fwd	104,936	123,044
Balance c/fwd	129,887	104,936

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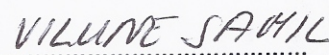
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST AUGUST 2018

	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
<u>CASH FUNDS</u>	£	
HSBC (Current)	64,673	57,898
HSBC (Savings)	65,214	65,146
Petty Cash	0	0
Fees Float	0	0
Total Cash Funds	129,887	123,044
<u>OTHER ASSETS</u>		
None	0	0
	0	0
<u>LIABILITIES</u>		
Nursery Education Funding	Note 2 20,794	0
Independent Examination	90	80
	20,884	80

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature


Name

NOTES

1. No trustees received any remuneration or reimbursements in the period above.
2. The £20,794 receipt for Nursery Education Funding recorded in 2017/18 accounts relates to the financial year 2018/19.

This independent examiners report relates to the accounts of

THE BEECHES PRESCHOOL

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Accounts are prepared for the year ended 31st August 2018

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

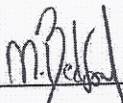
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

29/5/19

Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU