

Teebah Foundation

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 July 2018

**Notes to the accounts:**

**This account:**

- 1) Replaces the original accounts**
- 2) Is now the statutory account**
- 3) is prepared as it was at the date of original**

Teebah Foundation

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for the Year Ended 31 July 2018

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Teebah Foundation

Company Information

for the Year Ended 31 July 2018

**DIRECTOR:**

M A Harrath

**SECRETARY:**

**REGISTERED OFFICE:**

428-432 Ley Street  
Greater London  
Ilford  
IG2 7BS

**REGISTERED NUMBER:**

05189729 (England and Wales)

**ACCOUNTANTS:**

Taxpoint Direct Limited  
Chartered Certified Accountants & Tax Consultants  
Mae House  
Marlborough Business Centre  
96 Geroge Lane  
South Woodford  
London  
E18 1AD

Teebah Foundation

Report of the Director  
for the Year Ended 31 July 2018

The director presents his report with the financial statements of the company for the year ended 31 July 2018.

**DIRECTOR**

M A Harrath held office during the whole of the period from 1 August 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M A Harrath - Director

29 April 2019

Teebah Foundation

Statement of Income and Retained Earnings  
for the Year Ended 31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
<b>TURNOVER</b>			223,662		115,498
Cost of sales			<u>87,096</u>		<u>39,283</u>
<b>GROSS SURPLUS</b>			136,566		76,215
Distribution costs		720		2,854	
Administrative expenses		<u>95,682</u>		<u>40,589</u>	
			<u>96,402</u>		<u>43,443</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>			40,164		32,772
Tax on surplus			<u>-</u>		<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>			40,164		32,772
Retained earnings at beginning of year			34,368		1,596
<b>RETAINED EARNINGS AT END OF YEAR</b>			<u>74,532</u>		<u>34,368</u>

The notes form part of these financial statements

Abridged Statement of Financial Position  
31 July 2018

	31.7.18	31.7.17
	£	£
<b>CURRENT ASSETS</b>		
Debtors	37,320	42,120
Cash at bank and in hand	<u>48,616</u>	<u>21,054</u>
	85,936	63,174
<b>CREDITORS</b>		
Amounts falling due within one year	<u>11,404</u>	<u>28,806</u>
<b>NET CURRENT ASSETS</b>	<u>74,532</u>	<u>34,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>74,532</u>	<u>34,368</u>
<b>RESERVES</b>		
Income and expenditure account	<u>74,532</u>	<u>34,368</u>
	<u>74,532</u>	<u>34,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director on 29 April 2019 and were signed by:

M A Harrath - Director

1. **STATUTORY INFORMATION**

Teebah Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Teebah Foundation

Detailed Income and Expenditure Account  
for the Year Ended 31 July 2018

	31.7.18		31.7.17	
	£	£	£	£
<b>Donation and legacies</b>		223,662		115,498
<b>Cost of sales</b>				
Fund Raising cost		<u>87,096</u>		<u>39,283</u>
<b>GROSS SURPLUS</b>		136,566		76,215
<b>Expenditure</b>				
Wages	-		2,805	
Printing Expenses	320		49	
Donations	400		-	
Rent and Rates	-		(1)	
Event Presenters	4,500		-	
Telephone	3,425		-	
Marketing and Promotion	30,100		6,000	
Travelling	23,848		16,006	
Penalty charge	-		4,400	
Accountancy	1,500		900	
Consultancy fees	<u>29,110</u>		<u>13,067</u>	
		<u>93,203</u>		<u>43,226</u>
		43,363		32,989
<b>Finance costs</b>				
Bank charges	1,700		217	
HP Interest	<u>1,499</u>		<u>-</u>	
		<u>3,199</u>		<u>217</u>
<b>NET SURPLUS</b>		<u><u>40,164</u></u>		<u><u>32,772</u></u>