

REVIEW OF THE SEASON 2017/8 and REPORT FOR 2018/19

Presented to the Annual General Meeting of the Society

Thursday 23rd May 2019

This Report sets out the Trustees Review of the Season 2017/18 for which the Financial Accounts are presented at the Annual General Meeting in May 2019 and provides an overview of the work undertaken by Trustees during the year May 2018 to May 2019.

REVIEW OF 2017/18

The 2017/18 Season saw the delivery of 6 concerts and the promotion of a Christmas Carol Writing Competition. It also brought the process that led to the resignation and replacement of our Chorus Master.

Richard Wilberforce, had indicated the need to take a leave of absence during the autumn Term in order to audition at the Cambridge University Music Society (CUMS). He arranged for Stephen Jackson (formerly the chorus master of the BBC Symphony Chorus) to train the chorus during autumn 2017.

The first concert was a profound experience with Herbert Howells' "Hymnus Paradisi" taking centre stage. We were joined by the City of Leeds College of Music Students Chorus and the St Peter's singers for this concert. David Hill directed a magisterial performance which deeply moved the audience and raised the rafters in the Town Hall. The Orchestra of Opera North played with refinement and delivered the orchestral numbers with great sensitivity. The inclusion of Malcolm Arnold's "Peterloo Overture", which had recently been revised to include a choral ending made a stunning opening to the concert. The orchestra's playing of Elgar's concert overture, "In the south"

We are very grateful to Stephen Jackson for the work that he put in, training the chorus for this concert.

During summer/autumn 2017 the Society promoted a Christmas Carol Writing Competition. The prize was £750.00 with the winning work being premiered at the Annual Lord Mayor's Carol Concerts in December and also being published by the Royal School of Church Music (RSCM). Richard Wilberforce, Simon Lindley, David Hill, and the Head of the RSCM Tim Ruffer were involved in judging the submissions. The Society is very grateful for their work in assessing the submissions.

Entries to the competition came in from across the world including from the UK, Europe, USA, Australia and New Zealand, Taiwan and Mexico. The winning entry was "Christmas Bells" by New Zealand based British born composer Christopher Arthey. The carol has been performed across the world taking the name of the Leeds Philharmonic Society to distant shores.

The competition was a great success and the Society hopes to run the second during the autumn of 2019. The winning entry will be performed at the Lord Mayor's Carols in December 2019.

In January 2018 Richard informed Trustees that he had been successful in being offered the post at Cambridge. As a result Trustees instituted a recruitment process for a new Chorus Master. In order to ensure a smooth transition Trustees wanted to ensure a new Chorus Master was in place before the end of the Season. Over 15 applications were received, Trustees reviewed all the applications, interviewed 6

candidates and put 3 in front of the Membership at auditions. The outcome of the process, which was choice of the Membership in attendance at the auditions, saw Joseph Judge being appointed as our new Chorus Master.

Richard, however continued to train the Chorus and we presented "Bach and His Heirs" at St Anne's Cathedral in March 2018. This was a very well received concert and the opportunity to programme Bach was very satisfying to singing members. The combination of Bach, Brahms and Mendelssohn made for a very well received concert.

A highlight of the season was a mini-tour with the Bruckner Orchester of Linz, along with the Sheffield Philharmonic, to perform Mahler's Symphony No 2 in Edinburgh, Middlesbrough and Sheffield. Hearing the orchestra play with some of the humour in parts of the symphony made the angst associated with the first movement and the final triumphant ending all the more uplifting.

The summer LICS concert was a performance of Berlioz "Damnation of Faust" presented in collaboration with the Leeds Festival Chorus, and Orchestra of Opera North, conducted by Simon Wight. The tricky French and fast music were challenging, but the performance was very enjoyable with superb soloists. We were joined by the Youth Choir of Opera North for the last chorus in the work.

Our last concert of the season was also our farewell to Richard Wilberforce. He had programmed Parry's "Songs of Farewell" complete. Six different settings about leave-taking and the emotional response to separation. It was an emotional experience for the Chorus saying farewell to Richard after 5 years as our chorus master. We presented a number of gifts including full orchestral scores of the Faure and Durufle Requiems for suitably inscribed to commemorate the occasion

OUR SINGING MEMBERSHIP

Voice	2015/16	2016/17	2017/18	2018/19
Sop	43	47	32	39
Alto	45	47	48	49
Tenor	17	17	15	17
Bass	20	20	20	23
TOTAL	125	131	113	128

It is encouraging that the number of singers within the Chorus is rising. However, it is very noticeable that there is a need for additional Sopranos to make for a more balanced sound. Our challenge therefore remains to generate the growth in membership and through successful recruitment campaigns attract new singing membership.

In February 2018, the Chorus presented a "Come and Sing" day working on the Dvorak "Stabat Mater". This event was led by David Hill and Richard Wilberforce and attracted nearly 170 participants. Singers from across the region participated and there were even some attendees from The Netherlands.

It shows that we can get people through the doors but the challenge remains attract new Singing members. Our goal remains to get to 150 Singing Members by our Anniversary Season.

SINGING STRENGTH AT CONCERTS DURING 2017/18

The Society has provided the chorus for the following concerts with the numbers stated for each.

HOWELLS: Hymnus Paradisi, Leeds Town Hall, 25th November 2017

Sop	Alto	Tenor	Bass	TOT
26	38	13	17	94

LORD MAYOR's CAROLS Thursday 15th December 2016

Sop	Alto	Tenor	Bass	TOT
25	44	12	15	87

BACH and his Heirs

St Anne's Cathedral 10 March 2018

Sop	Alto	Tenor	Bass	TOT
24	36	14	17	90

MAHLER : Symphony No 2

Usher Hall, Edinburgh, 26th April 2018: 71
Town Hall, Middlesbrough: May 1st 2018: 40
City Hall, Sheffield: May 62

BERLIOZ: Damnation of Faust

Leeds Town Hall 12 May 2018

Sop	Alto	Tenor	Bass	TOT
26	31	12	13	82
For this performance we joined with the Members of the Leeds Festival Chorus				

BOLTON ABBEY : Parry Songs of Farewell : 30 June 2018

Sop	Alto	Tenor	Bass	TOT
23	31	12	16	82

TRUSTEES REPORT FOR 2018/19

ADMINISTRATIVE MATTERS

CIO AND OLD CHARITY CLOSURE

During the 2017/18 Year Trustees worked toward the stand alone CIO Status. The formal closure of the previous Charity 506467 was notified to the Charity Commission immediately after the AGM for 2018 and confirmation that the Charity had been closed was received on 14 June 2018.

The CIO is now 4 years old, and we are already identifying a number of small matters that are not clear in the Constitution. During the coming Season (2018/19), we may bring forward some amendments for consideration by the Membership

FINANCES

The Trustees have thought long and hard over the financial future of the Society.

As part of our guardianship we are working on a strategy to deliver the Business Plan but some of the potential changes may require alterations to the Constitution.

During this current year the Trustees have established a Strategy working Group to help address some of the challenges that lie ahead and also produced a Break-even budget to advise on the financial framework looking over the next 5 years.

Our fund raising consultant Caroline Taylor has approached a number of charitable funds and business seeking funding for both the on-going work of the Society and for special projects. Whilst, these special projects have received some recognition, the general sponsorship and income generation for the Society or specific concerts has become more of a challenge during the current time.

Whilst we have received about £5,100 towards special projects, unfortunately nothing has been raised towards general running costs or sponsorship of concerts. This is extremely disappointing and points to the need to address fund raising in a different way, as well as addressing the costs and out lay that the Society has. Income Generation is a particular challenge and whilst we have an external agent trying to develop income streams it is becoming clearer that there is a need for self-help to become a much greater focus.

Our Subscriptions are part of the financial income for the Society, and should where possible cover the costs associated with the Rehearsals This is not the current case, and the appointment of the new Chorus Master has allowed a small reduction in some of the costs associated with rehearsals.

We are looking forward to our 150th Anniversary Season, which will be celebrated during the 2020/21 Concert Season. Our plans include a new Commissioned piece, using forces similar to those that will be used during our concert at which the

work will be given its premieres. Efforts to attract funding toward this commission are also underway.

TRUSTEES MEETINGS 2018/19

During 2018/19, 7 Trustee Meetings were held. For these, apologies were received from a number of Trustees at various time. Attendance of individual Trustees is shown below:

Chair	0/7
Secretary	7/7
Treasurer	4/7
Membership Manager	6/7
Marketing Manager	5/7
Concert Manager	6/7
Music Programme Manager	2/7
Income Generation Manager	0/7
Tour Manager	0/7
CS (CIO)	5/7
ROD (CIO)	5/7
RSS (CIO)	6/7
Cllr Dowson	2/7

For the year 2018/19 Trustees decided to fix the day and dates for meetings. Whilst it is recognised that not all Trustees can make every meeting, this arrangements has been more successful than in previous years, with most Trustees at least attending 5 or more meetings.

From the above it is clear that there is no Chair in place and that we do not have an Income Generation Manager nor a Tour Manager. This puts extra pressure on other Trustees. For example the Secretary also Chairs the meetings and is de-facto the Chairman of the Society, whilst the Membership Manager has picked up some of the work associated with the Tour Manager.

It is also very satisfying that Cllr Jane Dowson has been able to take up her appointment as Leeds City Representative on the Phil's Trustees Board.

THANKS

The Society is deeply appreciative of the work that our professionals undertaken the Society's behalf. Alan Horsey our distinguished accompanist; David Hill MBE, our Musical Director and Richard

Wilberforce our former Chorus Master. We are pleased to congratulate David on the award of MBE in the 2019 New Year's Honours.

We have really enjoyed working with Joe Judge, our new Chorus Master, and look forward to developing our relationship with him in the coming years.

We are grateful to Dr Ingrid Roscoe, our President and are very grateful for the work and time that former and existing Charity Trustees put in on behalf of the Society.

All Trustees work hard on their respective portfolios and the Society records thanks for their work.

We are also most grateful to the Chorus Stewards, the Librarians, Wardrobe Mistress, Subscriptions Secretaries, Secretary to the Friends, Raffle Sellers, Tuck - Shop sellers, Book Stall sellers for the work they have given on behalf of the Society.

Finally thanks must be given to our Members, both singing and non-singing for their on-going support, patience and commitment to the Society. Without our singing members we would not be able to give concerts so a big thank you is given to all our singing members who give of their time for rehearsals and concerts and money in terms of Subscriptions.

CONCERTS GIVEN DURING 2017/18 SEASON

SATURDAY 25TH NOVEMBER 2017: LEEDS TOWN Hall

MALCOLM ARNOLD: Overture "Peterloo"

VAUGHAN-WILLIAMS: Fantasia on a Theme of Thomas Tallis

ELGAR: Overture "In the South" (Alassio)

HERBERT HOWELLS: "Hymnus Paradisi"

Orchestra of Opera North

Leeds Philharmonic Chorus

St Peter's Singers

Leeds College of Music Students Chorus

David Hill Conducting

Sarah Fox, soprano

Ben Hullett, tenor

THURSDAY 15 DECEMBER 2017 LEEDS TOWN HALL

LORD MAYOR'S CAROLS

Richard Wilberforce and Simon Lindley Conducting;

Leeds Philharmonic Chorus

Rothwell Temperance Band

Alan Horsey, Organ

Including the winner of the First Leeds Philharmonic Society Christmas Carol writing Competition

CHRISTOPHER ARTLEY: "Christmas Bells"

SATURDAY 10 MARCH 2018: ST ANNE'S CATHEDRAL, LEEDS

"BACH AND HIS HEIRS"

JS BACH: Lobet den Herrn

Ich lasse dich nicht

Komm susser Tod (imagined by Knut Nykvist)

JOHANNES BRAHMS:

Warum is das Licht gegeben?

Geistliches Lied

Prelude and Fugue in G minor

FELIX MENDELSSOHN:

Hear my prayer... O for the wings of a dove

Richte mich Gott

Die Deutsches Liturgie (Kyrie, Gloria, Sanctus)

Verleih uns Frieden

Leeds Philharmonic Chorus

Richard Wilberforce conducting

Aolfe O'Connell, Soprano

Alan Horsey, Organ

CONCERTS GIVEN DURING 2017/18 SEASON
<p>SUNDAY 28th APRIL 2018, USHER HALL, EDINBURGH</p> <p>TUESDAY 1st MAY 2018, TOWN HALL, MIDDLESBROUGH</p> <p>SATURDAY 5th MAY 2018, CITY HALL, SHEFFIELD</p> <p>MAHLER: Symphony No 2 "Resurrection"</p> <p>Bruckner Orchester Linz</p> <p>Markus Poschner, Conductor</p> <p>Sheffield Philharmonic Chorus</p> <p>Leeds Philharmonic Chorus</p> <p>Brigitte Geller, Soprano</p> <p>Theresa Kronthaler, Alto</p>
<p>SATURDAY 12th MAY 2018, LEEDS TOWN HALL</p> <p>BERLIOZ: Le Damnation de Faust</p> <p>Orchestra of Opera North</p> <p>Leeds Festival Chorus</p> <p>Leeds Philharmonic Chorus</p> <p>Opera North Children's Chorus</p> <p>Simon Wright conducting</p> <p>Rachel Kelly, Mezzo Soprano</p> <p>David Butt Philip, Tenor</p> <p>David Soar, Baritone</p> <p>Ashley Riches, Bass</p>
<p>SATURDAY 30th JUNE 2018, THE PRIORY CHURCH, BOLTON ABBEY</p> <p>PARRY: "Songs of Farewell" (complete)</p> <p>MENDELSSOHN: Verleih uns Frieden</p> <p>BRAHMS: Geistliches Lied</p> <p>DURUFLE: Quatre motets sur des theme gregoriens</p> <p>RACHMANINOV: Nunc Dimitis</p> <p>RACHMANINOV: Bogoroditse devo</p> <p>WALFORD DAVIS: Solemn melody</p> <p>THALBEN-BALL: Elegy in B-flat</p> <p>VIERNE: Berceuse</p> <p>JEHAN ALAIN: Le Jardin suspendu</p> <p>Leeds Philharmonic Chorus</p> <p>Richard Wilberforce Conducting</p> <p>Alan Horsey, Organ</p>

FUTURE PROGRAMME: 2019-20

Our concert programme is at the heart of what we do in terms of our charitable objects. For the coming season our programme is:

SATURDAY 23rd NOVEMBER 2019

LEEDS TOWN HALL

ELGAR: THE KINGDOM

BBC Philharmonic

Cambridge University Music Society

David Hill Conductor

SATURDAY 30th NOVEMBER 2019

ELY CATHEDRAL

ELGAR: THE KINGDOM

Cambridge University Music Society

David Hill Conductor

SATURDAY 14th DECEMBER 2019

HM Prison Leeds

Carols at Armley Gaol

THURSDAY 19th DECEMBER 2019

LORD MAYORS CAROLS

including winner of the Second Christmas Carol writing Competition

SATURDAY 29th FEBRUARY 2020

LEEDS TOWN HALL

Programme to include:

GERSHWIN: "PORGY AND BESS" symphonic suite (including chorus and soloists)

RANDALL THOMPSON: "Choose something like a Star"

BARBER: Agnus Dei

KORNGOLD: Marietta's Lied (Die Tote Stadt)

KERN: Showboat (extract)

Airedale Symphony Orchestra

John Anderson and Joseph Judge Conductors

SATURDAY 16, MAY 2020

LEEDS TOWN HALL

BEETHOVEN: Meerstille und Gluckliche Fahrt

MOZART : Symphony No 41

BEETHOVEN: Mass in C

Orchestra of Opera North

David Hill Conductor

With Leeds Festival Chorus & St Peter's Singers

Saturday 27 June 2020

PRIORY CHURCH, Bolton Abbey

Programme to be confirmed

Joseph Judge, Conductor

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2018
FOR
LEEDS PHILHARMONIC SOCIETY CIO**

**Broadhead Peel Rhodes Limited
Leeds
West Yorkshire
LS28 7LG**

LEEDS PHILHARMONIC SOCIETY CIO

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FOR THE YEAR ENDED 31 JULY 2018**

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LEEDS PHILHARMONIC SOCIETY CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2018**

TRUSTEES

Chairman	Vacant
Hon. Secretary	Philip Ratcliffe
Hon. Treasurer	Andrew Straton
Hon. Membership Secretary	Jill Foalks
Hon. Concert Manager	David Lunn
Hon. Marketing Manager	Penny Dean
Hon. Music Planning Manager	Simon Lindley
Hon. Income Generation Manager	Vacant
Hon. Tour Manager	Vacant
Trustee without Portfolio	Rosemary O'Dea
Trustee without Portfolio	Christine Starmer
Trustee without Portfolio	Roger Shirley

PRINCIPAL ADDRESS

7 West Royd Villas
King Cross
Halifax
HX1 3LS

REGISTERED CHARITY NUMBER

1162999

INDEPENDENT EXAMINER

Broadhead Peel Rhodes Limited
Leeds
West Yorkshire
LS28 7LG

LEEDS PHILHARMONIC SOCIETY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2018

The trustees present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In establishing the nature, purposes and arrangements for the governance of the Society, the Constitution restricts the Society's activities to the following objects 'to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such other means as the Society, through the Committee and the Trustees may determine from time to time'. The society met these objects by the self-promotion of two concerts and participation in several others during the season.

The Society's Trustees who served during the 2017-2018 Season were elected for one year at the Annual General Meeting on 11th May 2017 and managed through from May 12th 2017 to 24th May 2018.

OBJECTIVES AND ACTIVITIES

The charitable objects of the Society delivered through the presentation of concerts continue to be a challenge in terms of generating income to cover the costs. However, the promotion of a Christmas Carol Writing Competition achieved world-wide entries and made a profit. The continued involvement in the Leeds International Concert Season (LICS) is an essential part of the delivery of concerts to meet the charitable objects of the Society, but additional fund raising is needed to help offset the cost of participation in LICS. We are exploring this through the appointment of a Fund Raiser, which it is hoped will identify appropriate sources of income through grants of donations or joint working, thus reducing the outlay on the Society's resources.

We have also taken part in Community projects, singing at the Royal Armouries for Remembrance Day; The Lord Major's Carol Concerts, a Carol concert at HM Prison Leeds and a tour with the Linz Bruckner Orchestra to perform Mahler Symphony No2 alongside the Sheffield Philharmonic Chorus to Edinburgh, Middlesbrough and Sheffield. Also the presentation of a concert in the Priory Church at Bolton Abbey as part of the church's summer concert season, for which a small fee was received.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the Trustees powers of investment, but investment is governed by the rules of the Trustee Act 2000 as established by the CIO Constitution. Interest rates continue to remain very low and this contributes to lower income.

There was a net deficit of £6,822 during the year, a significant improvement on the previous year (£24,233). After adjustment for Tour costs this deficit is further reduced to £6,101. This is the best result we have had financially for many years and reflects the efforts of the management committee to reduce the costs of our own promoted concerts.

Reserves

The above results in a balance on unrestricted funds of £70,191 (2017 - £74,292), £1,224 (2017 - £3,945) on restricted funds with a combined balance of £71,415 (2017 - £78,237)

Amounts held in unrestricted reserves of the Society represent monies available for the achievement of the charitable objectives of the Society.

Restricted reserves relate to:

The Mrs T Cooke prize fund which supports individual vocal training for members of the chorus.

The tour fund is in respect of monies relating to choir tours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and is a Registered Charitable Incorporated Organisation (CIO).

LEEDS PHILHARMONIC SOCIETY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational review

The former Leeds Philharmonics Society (506467) was dissolved in May 2018 and the Charity Commission confirmed its removal from the registrar in June 2018. As a result, the management of the Society now falls entirely under the Leeds Philharmonic Society (CIO) 1162999 founded In 2015.

During the season 2017-2018 the Society was managed by the Trustees without a duly appointed Chairman. The Honorary Secretary did however chair the meetings of the Trustees as well as being de-facto Acting Chairman of the Society for Charity Commission purposes. The Trustees are keenly aware of the need for good governance and work to develop the Business Plan for the Society has continued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 24 April 2019 and signed on its behalf by:

P Ratcliffe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEEDS PHILHARMONIC SOCIETY CIO**

Independent examiner's report to the trustees of Leeds Philharmonic Society CIO

I report to the charity trustees on my examination of the accounts of the Leeds Philharmonic Society CIO (the Trust) for the year ended 31 July 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe
FCCA ACA
Broadhead Peel Rhodes Limited
Leeds
West Yorkshire
LS28 7LG

10 May 2019

LEEDS PHILHARMONIC SOCIETY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

				Year ended 31.7.18 Total funds £	Period 15.8.16 to 31.7.17 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,718	-	25,718	129,649
Charitable activities					
Concert 1		1,955	-	1,955	1,625
Concert 2		500	-	500	11,656
Other concerts		-	-	-	1,850
Other trading activities	2	10,507	1,422	11,929	18,772
Investment income	3	1,104	-	1,104	2,130
Total		39,784	1,422	41,206	165,682
 EXPENDITURE ON					
Raising funds		889	-	889	905
Charitable activities					
Concert 1		1,763	-	1,763	3,502
Concert 2		144	-	144	13,990
Other concerts		52	-	52	3,521
Other Costs		33,300	4,143	37,443	49,003
Support costs		4,657	-	4,657	14,549
Governance costs		3,080	-	3,080	1,975
Total		43,885	4,143	48,028	87,445
 NET INCOME/(EXPENDITURE)		(4,101)	(2,721)	(6,822)	78,237
 RECONCILIATION OF FUNDS					
Total funds brought forward		74,292	3,945	78,237	-
 TOTAL FUNDS CARRIED FORWARD		70,191	1,224	71,415	78,237

The notes form part of these financial statements

LEEDS PHILHARMONIC SOCIETY CIO

**BALANCE SHEET
AT 31 JULY 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	6	5,367	-	5,367	5,231
Cash at bank and in hand		70,825	3,196	74,021	77,797
		<u>76,192</u>	<u>3,196</u>	<u>79,388</u>	<u>83,028</u>
CREDITORS					
Amounts falling due within one year	7	(6,001)	(1,972)	(7,973)	(4,791)
		<u>70,191</u>	<u>1,224</u>	<u>71,415</u>	<u>78,237</u>
NET CURRENT ASSETS					
		<u>70,191</u>	<u>1,224</u>	<u>71,415</u>	<u>78,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>70,191</u>	<u>1,224</u>	<u>71,415</u>	<u>78,237</u>
NET ASSETS					
		<u><u>70,191</u></u>	<u><u>1,224</u></u>	<u><u>71,415</u></u>	<u><u>78,237</u></u>
FUNDS	9				
Unrestricted funds				70,191	74,292
Restricted funds				<u>1,224</u>	<u>3,945</u>
TOTAL FUNDS				<u><u>71,415</u></u>	<u><u>78,237</u></u>

The financial statements were approved by the Board of Trustees on 24 April 2019 and were signed on its behalf by:

A Straton -Trustee

The notes form part of these financial statements

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year ended 31.7.18 £	Period 15.8.16 to 31.7.17 £
Raffles	726	424
100 club	1,094	1,084
Friends of the Phil	1,695	1,085
Tuck shop	510	412
Other	967	635
Tour fund	1,422	14,083
Dresses, sweatshirts, polo shirts and choir folders	225	245
Music sales, music hire	974	804
Come and sing day	2,468	-
Carol competition	1,848	-
	<u>11,929</u>	<u>18,772</u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

3. INVESTMENT INCOME

	Year ended 31.7.18 £	Period 15.8.16 to 31.7.17 £
Deposit account interest	<u>1,104</u>	<u>2,130</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2018 nor for the period ended 31 July 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the period ended 31 July 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,365	3,284	129,649
Charitable activities			
Concert 1	1,625	-	1,625
Concert 2	11,656	-	11,656
Other concerts	1,850	-	1,850
Other trading activities	4,689	14,083	18,772
Investment income	2,130	-	2,130
Total	<u>148,315</u>	<u>17,367</u>	<u>165,682</u>
 EXPENDITURE ON			
Raising funds	905	-	905
Charitable activities			
Concert 1	3,502	-	3,502
Concert 2	13,990	-	13,990
Other concerts	3,521	-	3,521
Other Costs	35,581	13,422	49,003
Support costs	14,549	-	14,549
Governance costs	1,975	-	1,975
Total	<u>74,023</u>	<u>13,422</u>	<u>87,445</u>
 NET INCOME/(EXPENDITURE)	<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>74,292</u></u>	<u><u>3,945</u></u>	<u><u>78,237</u></u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>5,367</u>	<u>5,231</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 8)	-	996
Other creditors	<u>7,973</u>	<u>3,795</u>
	<u>7,973</u>	<u>4,791</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>-</u>	<u>996</u>

9. MOVEMENT IN FUNDS

	At 1.8.17 £	Net movement in funds £	At 31.7.18 £
Unrestricted funds			
General fund	74,292	(4,101)	70,191
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	<u>3,156</u>	<u>(2,721)</u>	<u>435</u>
	3,945	(2,721)	1,224
TOTAL FUNDS	<u>78,237</u>	<u>(6,822)</u>	<u>71,415</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,784	(43,885)	(4,101)
Restricted funds			
Tour Fund	<u>1,422</u>	<u>(4,143)</u>	<u>(2,721)</u>
TOTAL FUNDS	<u>41,206</u>	<u>(48,028)</u>	<u>(6,822)</u>

LEEDS PHILHARMONIC SOCIETY CIO

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2018**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.7.17 £
Unrestricted Funds		
General fund	74,292	74,292
Restricted Funds		
Mrs T Cook Prize	789	789
Tour Fund	3,156	3,156
	<u>3,945</u>	<u>3,945</u>
TOTAL FUNDS	<u><u>78,237</u></u>	<u><u>78,237</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,315	(74,023)	74,292
Restricted funds			
Mrs T Cook Prize	789	-	789
Tour Fund	16,578	(13,422)	3,156
	<u>17,367</u>	<u>(13,422)</u>	<u>3,945</u>
TOTAL FUNDS	<u><u>165,682</u></u>	<u><u>(87,445)</u></u>	<u><u>78,237</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31 July 2018.

LEEDS PHILHARMONIC SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

	Year ended 31.7.18 £	Period 15.8.16 to 31.7.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Funds transferred from LPS	-	102,471
Donations	527	794
Gift aid	4,566	4,216
Subscriptions	20,625	20,168
Sponsorship	-	2,000
	<hr/> 25,718	<hr/> 129,649
Other trading activities		
Raffles	726	424
100 club	1,094	1,084
Friends of the Phil	1,695	1,085
Tuck shop	510	412
Other	967	635
Tour fund	1,422	14,083
Dresses, sweatshirts, polo shirts and choir folders	225	245
Music sales, music hire	974	804
Come and sing day	2,468	-
Carol competition	1,848	-
	<hr/> 11,929	<hr/> 18,772
Investment income		
Deposit account interest	1,104	2,130
Charitable activities		
Concert income	2,455	15,131
	<hr/>	<hr/>
Total incoming resources	41,206	165,682
EXPENDITURE		
Raising donations and legacies		
100 club	650	720
Tuck shop	239	185
	<hr/> 889	<hr/> 905
Charitable activities		
Subscriptions and insurance	482	480
Sundries	65	160
Artistic costs	700	12,764
Tour	2,143	13,422
Hall hire	400	4,099
Contributions to Leeds Int. Concert season	8,000	8,000
Carried forward	11,790	38,925

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LEEDS PHILHARMONIC SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018**

	Year ended 31.7.18 £	Period 15.8.16 to 31.7.17 £
Charitable activities		
Brought forward	11,790	38,925
Miscellaneous concert expenditure	1,107	4,576
Chorus master and accompanist	16,711	16,692
Music director	2,400	2,400
Hire of rehearsal rooms	4,736	4,170
Printing and advertising for concerts	180	3,253
	<hr/> 36,924	<hr/> 70,016
Support costs		
Other		
Advertising and marketing	2,089	2,133
Postage and stationery	376	555
Music	1,754	1,213
Clothing	438	64
Fundraising	2,478	10,584
	<hr/> 7,135	<hr/> 14,549
Governance costs		
Independent examiners fee	900	900
Accountancy fees	1,980	900
Trustees meeting room hire	200	175
	<hr/> 3,080	<hr/> 1,975
Total resources expended	<hr/> 48,028	<hr/> 87,445
Net (expenditure)/income	<hr/> (6,822)	<hr/> 78,237

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