

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE RHODES MINNIS CAT SANCTUARY

Hillgroves Accountancy Ltd
First Floor, Oriac House
Unit 10 ,The Glenmore Centre
Shearway Business Park
Folkestone
Kent
CT19 4RJ

THE RHODES MINNIS CAT SANCTUARY
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FOR THE YEAR ENDED 31 DECEMBER 2018

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THE RHODES MINNIS CAT SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

262245

Principal address

Seathwaite
Rhodes Minnis
Canterbury
Kent
CT4 6XU

Trustees

Mr C Russell
Mrs D G Taylor
Mr M J Whibley
Ms D J Colam
Mrs D Thompson
Mrs M Potts

Independent examiner

J R Glenister F.C.A
Hillgroves Accountancy Ltd
First Floor, Oriac House
Unit 10 ,The Glenmore Centre
Shearway Business Park
Folkestone
Kent
CT19 4RJ

Bankers

Lloyds TSB - 43 Sandgate Road, Folkestone, Kent

Nat West - Europa House, 49 Sandgate Road, Folkestone, Kent

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing documents, a deed of trust dated 3 March 1971. The charity was incorporated under the provisions of Section 52-55 of the Charities Act 1993 by order of the commissioners dated 13 May 1997.

Recruitment and appointment of new trustees

The trustees are appointed by resolution of the existing Trustee body.

Induction and training of new trustees

All of the trustees are familiar with the practical work of the Charity. New trustees are given a basic induction to the Charity covering key areas of financial management and fundraising along with their duties as a trustee.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

There are currently 6 Trustees. The current board comprises Mr Christopher Russell, Chairman, who is a retired solicitor, Mr Michael Whibley, Deputy Chairman, Ms Deborah Colam, Treasurer, Mrs Diana Taylor, Mrs Diane Thompson and Mrs Marguerite Potts. Mr Russell or Mr Whibley are on the premises on most days and attend to routine communications and the receipt of donations.

The day to day management is in the hands of Misses Tracey and Claire Jell, Joint Managers who are both full time residents on the premises. There are three further full time and one part time employee assisted by regular volunteers. The bookkeeping is carried out by Mrs Katie Clarke of CLIC Bookkeeping.

The Trustees meet regularly during the year, in addition Mrs Diana Taylor visits weekly. Mrs Thelma Jinks, a former Trustee, deals with all correspondence relating to the 160+ sponsors of Sanctuary cats who make regular donations towards their support.

A Boarding Cattery Business is also run on the premises at Seathwaite, all profits from which are covenanted to support the Sanctuary. It is operated through a separate trading company, Seathwaite Boarding Cattery Ltd (Company Registration No. 3423596). The premises are licensed under the Animal Breeding and Boarding Establishments Act by Folkestone and Hythe District Council to board 80 cats, and there are at present 32 single and 20 double and treble pens, each with individual chalets.

The Directors of the Boarding Cattery Company are currently two of the Trustees, namely Mr C Russell and Mr M Whibley. The other two Directors are Miss T Jell and Miss C Jell. Each Director is also a shareholder with 25 shares each. The customers of the Boarding Cattery include many of the people who have re-homed cats from the Sanctuary. The gross receipts for the year ended 31 December 2018 were £52,367 (2017:£50,040). The activities of the Boarding Cattery are not included in the Accounts of the Charity.

The Charity also runs a Charity shop selling primarily donated goods, under the trading name of 'The Cat Basket' at 16A Cheriton Place, Folkestone. The shops Managers are Mrs Jennifer Campbell and Mrs Susan Peake who each work 1 ½ days a week and are assisted by a rota of voluntary helpers. All profits from the shop go to the Charity, which were for the year £5,857 (2017 £8,184).

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have undertaken a review of the major risks to which the Charity is exposed and this has been communicated to the Charity's insurers. The Trustees consider that financial risks are slight, given the Charity's investment policy. A Trustee Insurance Indemnity Policy is in force.

Adequate Public Liability and Employers insurances are maintained. The Trustees are aware of the inevitable risks posed by allowing the public free access to the Sanctuary. However, they regard that as an essential element of their rehoming policy, because only by seeing and relating to individual cats are potential adopters able to choose the cat they would like to take into their home.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to provide a sanctuary for unwanted cats and kittens, and to provide homes for them, and to perform any other work the object of which is to ensure humane conduct towards and treatment of cats and kittens.

In planning our activities at meetings, Trustees keep in hand the Charity Commission's Guidance on public benefit. The objects accord with the definition of charitable purposes in the Charities Act 2011 being for the advancement of animal welfare and support of people who are no longer able to care for their pets.

The main focus of our activities continues to be that of ensuring we provide a Sanctuary of the cats and kittens, which their owners are unable to care for, and those which are brought to us by other agencies, or by members of the public as strays. We are the largest rescue organisation catering for cats only in East and South Kent and we are willing to take cats of any age or condition. No cat is ever put to sleep unless the vets advise that he or she no longer enjoys any prospect of a reasonable quality of life.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The Sanctuary cares for 160 or more cats and kittens at any one time. There are three separate enclosures, the first located behind the bungalow and comprising the Homing Centre with 31 reception pens and communal areas accommodating cats suitable for rehoming. Across the road on Long Piece Field is the Sanctuary known as Magpie House which accommodates up to 60 cats which by reason of their temperaments are unhomeable and will live out their lives here. A third enclosure accommodates those cats which have tested positive for FIV (Feline Immunodeficiency Virus) and could be homed, but only where they have no contact with other cats.

Everything is done to maintain an environment where all the cats will have stimulation, an active outdoor life, and contact with staff and visitors. A veterinary surgeon visits the Sanctuary once a week to check new arrivals and attend to cases which do not require immediate treatment. The Sanctuary is open to visitors without prior appointment from 10 am to 1 pm and 2 pm to 4 pm seven days a week except over Christmas and New Year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2018 the Charity took in 310 cats and rehomed 308 (2017, 246 and 241). The number of cats being cared for during the year varied between 140 and 210 of which 100+ have little prospect of finding new homes due to temperament, age or health problems. However, the staff and trustees have been very pleased that several cats who seemed destined to live out their lives in the Sanctuary have been taken home by dedicated cat lovers and have achieved unexpected success as domestic pets again. Much of our homing success is accounted for by the Sanctuary being open to visitors every day.

The Charity takes in cats regardless of age, health or temperament problems. We operate a scheme whereby we promise cat owners that we will take in their cats if and when they are unable to look after them or on their death, and that if we are unable to rehome those cats they will be cared for in the Sanctuary. No cat is euthanised unless or until our Vets advise that it has no reasonable quality of life left. We are one of the few centres who take in cats which have tested positive for FIV (Feline Immunodeficiency Virus) and since 2007 we have been able to rehome 70+ cats so affected.

All Sanctuary cats are microchipped and fully vaccinated as well as being tested for FIV and Feline Leukaemia and any health needs or dentistry attended to by our Vets. When kittens are rehomed they are given a voucher for spaying/neutering and vaccinations by our Vets, Burnham House, Dover and Folkestone.

The Sanctuary property now comprises 7 acres and all long standing residents are free to roam in large fenced enclosures, with permanent buildings for shelter and repose. There are 11 permanent buildings, 1/3 mile of fences and 76 pens in 14 ranges. The Charity has engaged an additional member of staff to carry out maintenance work. The associated boarding cattery has been awarded 5 Star Premises Rating under the 2018 Animal Welfare Licensing Regulations.

The staff, trustees and volunteers are organising three major fund raising events this year and participating in other events to raise awareness of the Charity's work. An active website and Facebook page are maintained by our staff. We continue to operate as the largest rehoming centre for cats in East and South Kent.

FINANCIAL REVIEW

Reserves policy

The background to the policy is:-

a) The Sanctuary is entirely dependent on the paid workforce numbering six at present. The care of up to 200 homeless cats and up to 80 boarders in the summer requires a staff of 5 cat carers to cover over a seven day week. In addition the Sanctuary needs the services of part-time shop managers, as well as outside help in maintaining the extensive buildings and other installations on the premises.

b) The annual wages bill, including pension contributions, which will rise steeply in the future, currently totals £130,000 p.a. and the Sanctuary now costs £285,000 p.a. in all to run. Regular donations, fund raising, boarding cattery and shop income only cover 50% of outgoings. Whilst the Sanctuary has been fortunate in receiving substantial legacies totalling £343,000 in the year under review, it is doubtful if this will be repeated in future years. Smaller charities have seen a decline in legacy income in recent years as they are unable to compete with the advertising budgets of larger organisations, and supporters funds are likely to be taken up more by care home fees in their old age.

c) In the light of these factors the Trustees consider the present cash and investment reserves, representing approximately 11 years outgoings, are necessary to safeguard the Sanctuary's future. At present 60% of those reserves are held in cash deposits, and 40% in funds managed specifically for charities, and in equities derived from previous bequests. The Trustees have opted for a very low risk overall policy, accepting that the income from cash deposits is very small and unlikely to increase significantly in the short to medium term.

THE RHODES MINNIS CAT SANCTUARY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

FUTURE DEVELOPMENTS

The primary aim is to increase public awareness of the Sanctuary's work and increase rehoming. This is to be achieved by:-

- Maintaining an active and regularly updated website and rehoming page.
- Publishing cats for rehoming on notice boards in stores.
- Attending at pet stores with displays and cats for rehoming.
- Publicity through veterinary surgeries.
- Regular fund raising events including open days, quiz nights and sponsored walks.

The Sanctuary will continue its policy of taking in cats of any age and in any condition and maintaining them in the Sanctuary unless and until our Vets advise that they no longer have any reasonable quality of life.

Approved by order of the Board of Trustees on 4th April 2019 and signed on its behalf by:-



.....
Mr C Russell – Trustee



.....
Mr M J Whibley -Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RHODES MINNIS CAT SANCTUARY**

Independent examiner's report to the trustees of The Rhodes Minnis Cat Sanctuary

I report to the charity trustees on my examination of the accounts of The Rhodes Minnis Cat Sanctuary (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



J R Glenister F.C.A
Hillgroves Accountancy Ltd
First Floor, Oriac House
Unit 10 ,The Glenmore Centre
Shearway Business Park
Folkestone
Kent
CT19 4RJ

Date: 4th April 2019

THE RHODES MINNIS CAT SANCTUARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	427,354	218,820
Other trading activities	3	37,453	36,215
Investment income	4	<u>47,737</u>	<u>34,797</u>
Total		512,544	289,832
 EXPENDITURE ON			
Raising funds	5	16,772	14,359
Charitable activities	6		
Cat Welfare		224,241	205,620
Other		<u>103</u>	<u>35</u>
Total		241,116	220,014
Net gains/(losses) on investments		<u>(7,703)</u>	<u>46,621</u>
NET INCOME		263,725	116,439
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,660,329</u>	<u>2,543,890</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,924,054</u></u>	<u><u>2,660,329</u></u>

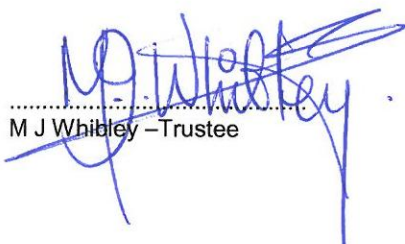
THE RHODES MINNIS CAT SANCTUARY

BALANCE SHEET
AT 31 DECEMBER 2018

		2018	2017
		Unrestricted	Total funds
		fund	
		£	£
FIXED ASSETS	Notes		
Tangible assets	12	400,595	410,381
CURRENT ASSETS			
Stocks	13	3,187	4,002
Debtors	14	3,103	6,617
Investments	15	1,037,729	945,432
Cash at bank and in hand		<u>1,482,642</u>	<u>1,297,771</u>
		2,526,661	2,253,822
CREDITORS			
Amounts falling due within one year	16	(3,202)	(3,874)
NET CURRENT ASSETS		<u>2,523,459</u>	<u>2,249,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,924,054	2,660,329
NET ASSETS		<u>2,924,054</u>	<u>2,660,329</u>
FUNDS	17		
Unrestricted funds		<u>2,924,054</u>	<u>2,660,329</u>
TOTAL FUNDS		<u>2,924,054</u>	<u>2,660,329</u>

The financial statements were approved by the Board of Trustees on 4th April 2019 and were signed on its behalf by:


.....
C Russell -Trustee


.....
M J Whibley –Trustee

THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with applicable accounting standards, the Charities Act 2011, and the Statement of Recommended Practice: accounting and reporting by Charities issued in March 2005.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Cat Houses and Runs	- 4% on cost
Fixtures & Equipment	- at variable rates on reducing balance
Motor Vehicle	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are currently no restricted funds in the Charity.

THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations & Subscriptions	84,348	75,156
Legacies	<u>343,006</u>	<u>143,664</u>
	<u>427,354</u>	<u>218,820</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising Events	8,874	8,177
Shop Income	20,779	20,238
Boarding Rent	<u>7,800</u>	<u>7,800</u>
	<u>37,453</u>	<u>36,215</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Dividends	36,184	23,317
Interest Received	<u>11,553</u>	<u>11,480</u>
	<u>47,737</u>	<u>34,797</u>

5. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Newsletter & Publications	<u>1,868</u>	<u>1,400</u>

Other trading activities

	2018	2017
	£	£
Purchases	3,325	1,006
Staff costs	7,501	7,403
Maintenance	1,235	750
Light & Heat	578	678
Insurance	400	400
Telephone	400	400
Advertising	482	1,440
Sundry Expenses	374	273
Depreciation - Shop	<u>609</u>	<u>609</u>
	<u>14,904</u>	<u>12,959</u>

Aggregate amounts	<u>16,772</u>	<u>14,359</u>
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THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Cat Welfare	<u>214,788</u>	<u>9,453</u>	<u>224,241</u>

7. SUPPORT COSTS

	Governance costs £
Cat Welfare	<u>9,453</u>

Support costs, included in the above, are as follows:

Governance costs

	2018	2017
	Cat Welfare £	Total activities £
Accountancy and legal fees	3,174	2,885
Bookeeping and administration	6,279	5,797
Professional fees	-	308
	<u>9,453</u>	<u>8,990</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

TRUSTEES' EXPENSES

No other Trustees received any remuneration or reimbursement of expenses during the year apart from those referred to above. No Trustee or person related to the Charity had any personal interest in any contract or transactions entered into by the Charity during the year.

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	<u>98,146</u>	<u>89,053</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Full time - Sanctuary	3	3
Part time - Charity shop	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	218,820
Other trading activities	36,215
Investment income	<u>34,797</u>
Total	289,832
EXPENDITURE ON	
Raising funds	14,359
Charitable activities	
Cat Welfare	205,620
Other	<u>35</u>
Total	220,014
Net gains/(losses) on investments	<u>46,621</u>
NET INCOME	116,439
RECONCILIATION OF FUNDS	
Total funds brought forward	2,543,890
TOTAL FUNDS CARRIED FORWARD	<u><u>2,660,329</u></u>

11. LEGACIES RECEIVABLE

	2018 £	2017 £
Mrs M P Way	2,000	
Mr V G Barrell	47,604	
Mrs R Palmer		26,062
Mr F G Horton	43,131	
Mrs F A Hadlow	96,804	
Mrs S E F Newlands	5,000	
Mrs E M E Gauntlett	37,908	
Mr P Searby	10,010	
Mrs E J Funnell	133	
Mrs Y W Whiting		1,000
Miss M Lucas		28,921
Mrs J A Farnell		15,531
Mrs A Laker		6,592
Mrs T Bell Low		500
Mrs E Smith		2,000
Mrs B Simon		200
Mrs K E Deebank		1,000
Mrs L M Hutt	100,416	20,000
Mrs M Mann		500
Mr R Bailey		1,000
Mrs P N L Down		2,000
Mr S F Adams		<u>38,358</u>
	<u><u>343,006</u></u>	<u><u>143,664</u></u>

These legacies receivable are included in voluntary income.

THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Cat Houses and Runs £	Fixtures & Equipment £	Motor Vehicle £	Totals £
COST					
At 1 January 2018	271,151	372,570	45,775	5,762	695,258
Additions	-	-	2,976	12,600	15,576
Disposals	-	-	-	(5,762)	(5,762)
At 31 December 2018	<u>271,151</u>	<u>372,570</u>	<u>48,751</u>	<u>12,600</u>	<u>705,072</u>
DEPRECIATION					
At 1 January 2018	81,488	182,149	15,581	5,659	284,877
Charge For Year	3,939	14,903	3,292	3,125	25,259
Eliminated on disposal	-	-	-	(5,659)	(5,659)
At 31 December 2018	<u>85,427</u>	<u>197,052</u>	<u>18,873</u>	<u>3,125</u>	<u>304,477</u>
NET BOOK VALUE					
At 31 December 2018	<u>185,724</u>	<u>175,518</u>	<u>29,878</u>	<u>9,475</u>	<u>400,595</u>
At 31 December 2017	<u>189,663</u>	<u>190,421</u>	<u>30,194</u>	<u>103</u>	<u>410,381</u>

Included in cost or valuation of land and buildings is freehold land of £70,710 (2017 - £70,710) which is not depreciated.

Freehold property Includes 'Seathwaite' which was acquired from the estate of the late Miss V.J.Huthwaite. The property was introduced at the Trustees Valuation of £125,000 in the financial statements for the year ended 31st December 1996.

13. STOCKS

	2018 £	2017 £
Stock	<u>3,187</u>	<u>4,002</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>3,103</u>	<u>6,617</u>

15. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Listed Investments	1,037,727	945,430
Unlisted Investments	<u>2</u>	<u>2</u>
	<u>1,037,729</u>	<u>945,432</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>3,202</u>	<u>3,874</u>

THE RHODES MINNIS CAT SANCTUARY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

17. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	2,660,329	263,725	2,924,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,660,329</u>	<u>263,725</u>	<u>2,924,054</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	512,544	(241,116)	(7,703)	263,725
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>512,544</u>	<u>(241,116)</u>	<u>(7,703)</u>	<u>263,725</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	2,543,890	116,439	2,660,329
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,543,890</u>	<u>116,439</u>	<u>2,660,329</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,832	(220,014)	46,621	116,439
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,832</u>	<u>(220,014)</u>	<u>46,621</u>	<u>116,439</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	2,543,890	380,164	2,924,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,543,890</u>	<u>380,164</u>	<u>2,924,054</u>

THE RHODES MINNIS CAT SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	802,376	(461,130)	38,918	380,164
TOTAL FUNDS	<u>802,376</u>	<u>(461,130)</u>	<u>38,918</u>	<u>380,164</u>

18. CAPITAL COMMITMENTS

	2018 £	2017 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

20. SUBSIDIARY UNDERTAKING

Two of the Trustees and two of the Directors of Seathwaite Boarding Cattery Ltd currently hold the entire share capital of £100 in Seathwaite Boarding Cattery Ltd, a company incorporated in the UK.

The Company carries out a boarding cattery business on the Charity's premises, and all of the Company's profits are covenanted to the Charity.

Consolidated accounts are not prepared as the gross income of the group is below the thresholds specified in the Charities Act 2011 and the Charities Sorp (FRS102).

The Company is charged by the Charity for rent. The amount charged during the year was £7,800 (2017 £7,800).

The Company is exempt from audit and separate accounts are filed with Companies House.

A summary of its trading results is shown below.

Summary Profit and Loss Account

	2018 £	2017 £
Turnover	73,367	68,040
Cost of sales and administrative expenses	<u>73,191</u>	<u>67,751</u>
Net (Loss) / Profit	<u>176</u>	<u>289</u>

No liability to taxation arises and the Company has net assets of £2870 (2017 £2694)

THE RHODES MINNIS CAT SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Subscriptions	84,348	75,156
Legacies	<u>343,006</u>	<u>143,664</u>
	427,354	218,820
Other trading activities		
Fundraising Events	8,874	8,177
Shop Income	20,779	20,238
Boarding Rent	<u>7,800</u>	<u>7,800</u>
	37,453	36,215
Investment income		
Dividends	36,184	23,317
Interest Received	<u>11,553</u>	<u>11,480</u>
	<u>47,737</u>	<u>34,797</u>
Total incoming resources	512,544	289,832
EXPENDITURE		
Raising donations and legacies		
Newsletter & Publications	1,868	1,400
Other trading activities		
Feedstuffs & Consumables	3,325	1,006
Wages	7,501	7,403
Maintenance	1,235	750
Light & Heat	578	678
Insurance	400	400
Telephone	400	400
Advertising	482	1,440
Sundry Expenses	374	273
Depreciation - Shop	<u>609</u>	<u>609</u>
	14,904	12,959
Charitable activities		
Wages	90,645	81,650
Rates & Water	4,157	3,401
Insurance	3,964	3,647
Light & Heat	6,109	6,762
Telephone	1,501	1,189
Postage & Stationery	1,663	2,177
Repairs & Renewals	21,823	14,668
Feedstuffs & Consumables	24,734	21,623
Veterinary Costs	34,774	38,313
Travel & Motor Expenses	768	1,578
Depreciation - Freehold Property	3,330	3,330
Depreciation - Cat Houses & Runs	14,903	14,903
Depreciation - Fixtures & Fittings	3,292	3,355
Depn Of Motor Vehicle	<u>3,125</u>	<u>34</u>
	214,788	196,630

THE RHODES MINNIS CAT SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Other		
Bank Charges	-	35
Loss on sale of tangible fixed assets	<u>103</u>	<u>-</u>
	103	35
Support costs		
Governance costs		
Accountancy and legal fees	3,174	2,885
Bookkeeping and administration	6,279	5,797
Professional fees	<u>-</u>	<u>308</u>
	<u>9,453</u>	<u>8,990</u>
Total resources expended	241,116	220,014
	<u> </u>	<u> </u>
Net income	<u><u>271,428</u></u>	<u><u>69,818</u></u>