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**SETPOINT LONDON EAST**  
**(A company limited by guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**SETPOINT LONDON EAST**  
**(A company limited by guarantee)**

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**SETPOINT LONDON EAST**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**Trustees**

P G R A Boorman  
S G Rayment  
A Law  
C Glen  
K L Barnes  
M F Keith  
V A Lindström

**Company registered number**

03441632

**Charity registered number**

1073086

**Registered office**

Soanes Centre, Tower Hamlets  
Cemetery Park, Southern Grove  
London  
E3 4PX

**Company secretary**

S Werner

**Accountants**

Nyman Libson Paul  
Chartered Accountants  
Regina House  
124 Finchley Road  
London  
NW3 5JS

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**SETPOINT LONDON EAST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Setpoint London East Limited (the charity) for the ended 30 September 2018. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The trustees' report should be read in conjunction with the Annual Report, which is published separately.

**Structure, governance and management**

During the year the constitution of the company remained unchanged and it continued to operate as a charitable company limited by guarantee without share capital. At 30 September 2018 there were seven members.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

P G R A Boorman  
S G Rayment  
A Law  
C Glen  
K L Barnes  
M F Keith  
V A Lindstrom

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

**Objectives and Activities**

The charity's objectives are, "To advance public education within science, technology and the environment for young people of statutory school age in the East London Boroughs and surrounding areas".

**Activities, achievements and performance**

SETPOINT London East is a charitable organisation working with schools to promote interest and achievement in the areas of Science Technology Engineering and Maths (STEM). Its activities are organised as two separate areas:

- In-house Soanes Centre workshops
- Outreach STEM workshops

Soanes Centre workshops:

The in-house programme of workshops uses the classroom facilities of our base at the Soanes Centre and the surrounding areas of Tower Hamlets Cemetery Park. Schools are offered a wide range of Science & Technology workshops, the majority of which exploit the unique natural resources of the park. Until July 2012 Tower Hamlets schools were not charged for workshops. In a change to the arrangements with Tower Hamlets



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**SETPOINT LONDON EAST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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Council, from September 2012 Tower Hamlets schools were charged a reduced rate for the workshops. The reduction to the normal workshop charges takes account of the in-kind support we receive from Tower Hamlets Council through the rent free use of the Soanes Centre.

During the 2017-2018 school year 7291 children were taught at the centre (in 279 workshops), mostly from primary schools (of which 74.5 % schools came from Tower Hamlets); this compared with 7,073 children in 273 workshops for 2016 – 2017. (Detailed records are kept at the centre).

Even though we had to cancel a number of workshops due to a long staff illness in the late autumn of 2017, all but one of the schools re-booked their workshops with the new staff member at the beginning of 2018, so that we did not have a drop in pupil number or evaluation standards for the school year.

We ask for feedback from each teacher via our workshop evaluation form. This feedback continues to give us confidence that we are meeting our aims as illustrated by the following comments: "It was good for them to actually see growing in a real life setting rather than just pictures. The children were all engaged and [the workshop leader] was able to work around our needs."; "Child friendly, fantastic morning. All students remained interested. Great presentation. Loved all the facts"; "They had to think about the characteristics to classify the creatures, bringing the system to life. Excellent session, great experience and great learning. Enjoyed by both the adults and the children. Thank you."; "The children had real life experience. They were fully engaged, even children with special needs were really engaged. Keep it up! We need experts like you to make children engaging science."

**Outreach STEM workshops:**

The level of demand has continued to be low. During the past school year we only taught 1 Science Technology and Maths workshops for 30 children. This is a fall in demand in comparison with 2016 – 2017, which is partly explained by the fact that for schools Design and Technology is no longer a priority subject. Further work will be needed to review, refresh and advertise a revised portfolio of outreach workshops.

One step already taken is the redesign of our website, now [www.soanescentre.org](http://www.soanescentre.org)

**Financial Review**

**Performance against budget:**

Although expenditure has been less than budget and income from school fees better than budget, success with attracting grant funding has been disappointing. The exception to this was a grant award from the Worshipful Company of Information Technology for which we are particularly grateful. The grant was conditional on attracting matched funding but we have yet to attract a source for this. Overall, continued depletion of our reserves raises concern regarding future viability. The trustees have been made aware of this and we have taken advice from our accountants.

**Financial outlook:**

For the charity to continue operation and meet its objectives it will be essential to secure additional grant funding and additional sources of income. The trustees have drawn up plans which include new grant applications and other revenue earning activities such as learning for early years children. Opportunities for collaboration with the Friends of Tower Hamlets Cemetery Park, a charity we have worked with for many years, is also worthy of further work during the coming year. The charges made for internal workshops have been progressively increased since they were introduced in 2012, they have now reached the limit of what schools can afford, but they still can cover only a percentage of our cost. Similarly reducing our overheads and running costs have been cut to a minimum and leaves no scope for further reduction, though we have changed the way we pay some of our expenses ( without extra costs to us), e.g. changing our insurance payments from a yearly lump sum to monthly payments with effect from October 2018.

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**SETPOINT LONDON EAST**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**Reserves Policy**

The reserves policy as agreed by the board has been in operation since 2016. It is expected that a revision of this will be needed. Advice from our accountants and trustees will be needed for the year 2018 – 2019. Meanwhile our reserves stand at £9,397 (balance in the reserve bank account) at year end.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Setpoint London East for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the strategic report, was approved by the Trustees on 18/3/19 and signed on their behalf by:

**P Boorman**  
**Trustee**





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**SETPOINT LONDON EAST**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**Independent Examiner's Report to the Trustees of Setpoint London East (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Nyman Libson Paul* Dated: 18 March 2019

Jennifer Pope ACA

**Nyman Libson Paul**  
Chartered Accountants  
Regina House  
124 Finchley Road  
London  
NW3 5JS

**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>INCOME FROM:</b>					
Investments	2	-	8	8	19
Charitable activities	3	1,000	37,907	38,907	35,164
<b>TOTAL INCOME</b>		<u>1,000</u>	<u>37,915</u>	<u>38,915</u>	<u>35,183</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4,5	1,000	46,885	47,885	54,320
<b>TOTAL EXPENDITURE</b>		<u>1,000</u>	<u>46,885</u>	<u>47,885</u>	<u>54,320</u>
<b>NET MOVEMENT IN FUNDS</b>		-	(8,970)	(8,970)	(19,137)
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	27,056	27,056	46,193
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>-</u>	<u>18,086</u>	<u>18,086</u>	<u>27,056</u>



**SETPOINT LONDON EAST**  
(A company limited by guarantee)  
REGISTERED NUMBER: 03441632

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

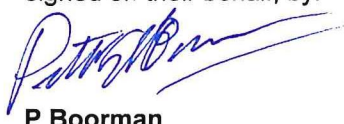
	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	8		1,790		2,386
<b>CURRENT ASSETS</b>					
Debtors	9	7,470		5,401	
Cash at bank and in hand		12,277		21,144	
		<u>19,747</u>		<u>26,545</u>	
<b>CREDITORS:</b> amounts falling due within one year	10	(3,451)		(1,875)	
<b>NET CURRENT ASSETS</b>			16,296		24,670
<b>NET ASSETS</b>			<u>18,086</u>		<u>27,056</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	12		18,086		27,056
<b>TOTAL FUNDS</b>			<u>18,086</u>		<u>27,056</u>


The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15<sup>th</sup> March 2019 and signed on their behalf, by:

  
P Boorman

  
V Lindström

The notes on pages 8 to 15 form part of these financial statements.

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. ACCOUNTING POLICIES**

**1.1 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Setpoint London East meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.3 Going concern**

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.5 Incoming resources**

Grants, donations and other income are credited to the profit and loss account for the accounting period to which they relate, or in which the donor intends them to be utilised. Income received in advance of the accounting period to which it relates is carried forward as a creditor of the company until it is due to be credited to the profit and loss.



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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% written down value
Office equipment	-	25% written down value
Computer equipment	-	25% written down value

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**SETPOINT LONDON EAST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.13 Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates and assumptions affecting the charity.

**2. INVESTMENT INCOME**

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	-	8	8	19
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	-	19	19	
	<hr/>	<hr/>	<hr/>	



**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
External workshops	-	130	130	2,140
Internal workshops	1,000	29,910	30,910	27,065
Other (classroom hire, cost re- imbursements)	-	7,867	7,867	5,959
	<u>1,000</u>	<u>37,907</u>	<u>38,907</u>	<u>35,164</u>
Total 2017	<u>1,500</u>	<u>33,664</u>	<u>35,164</u>	

**4. TOTAL RESOURCES EXPENDED**

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Fees, materials and consumables	15,779	-	15,779	18,064
Centre management	324	-	324	989
Premises maintenance	4,285	-	4,285	4,057
Light, heat and power	1,744	-	1,744	1,591
Printing, postage and stationery	863	-	863	959
Telephone	996	-	996	969
Insurance	139	-	139	1,877
Publicity	115	-	115	92
Travel and subsistence	1,336	-	1,336	753
Equipment repairs	127	-	127	367
Bank charges	60	-	60	55
Sundry expenses	53	-	53	219
Depreciation	596	-	596	796
Staff training	12	-	12	491
Wages and salaries	19,116	-	19,116	20,461
Allocation of costs against restricted funds	(1,000)	1,000	-	-
	<u>44,545</u>	<u>1,000</u>	<u>45,545</u>	<u>51,740</u>
Total 2017	<u>50,240</u>	<u>1,500</u>	<u>51,740</u>	

**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**5. GOVERNANCE COSTS**

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Governance costs	-	2,340	2,340	2,580

Governance costs includes payments to the accountants of £2,340 (2017: £2,580).

**6. TRUSTEES' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**7. STAFF COSTS**

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	19,116	20,461

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Workshop leader	1	1

No employee received remuneration amounting to more than £60,000 in either year.

**Key Management Compensation**

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration or other short term benefits during the year.

**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**8. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 October 2017 and 30 September 2018	9,921	7,545	25,182	42,648
<b>Depreciation</b>				
At 1 October 2017	9,736	6,859	23,667	40,262
Charge for the year	171	46	379	596
At 30 September 2018	9,907	6,905	24,046	40,858
<b>Net book value</b>				
At 30 September 2018	14	640	1,136	1,790
At 30 September 2017	185	686	1,515	2,386

**9. DEBTORS**

	2018 £	2017 £
Trade debtors	7,470	5,401

**10. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Other creditors	1,604	28
Accruals	1,847	1,847
	3,451	1,875

**11. FINANCIAL INSTRUMENTS**

	2018 £	2017 £
Financial assets measured at amortised cost	7,470	5,401
Financial liabilities measured at amortised cost	1,604	28

Financial assets measured at amortised cost comprise of trade debtors.

Financial liabilities measured at amortised cost comprise of trade creditors.

**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
<b>Unrestricted funds</b>				
General Funds	27,056	37,915	(46,885)	18,086
<b>Restricted funds</b>				
Restricted Funds - all funds	-	1,000	(1,000)	-
<b>Total of funds</b>	<b>27,056</b>	<b>38,915</b>	<b>(47,885)</b>	<b>18,086</b>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2016 £	Income £	Expenditure £	Balance at 30 September 2017 £
<b>Unrestricted funds</b>				
General Funds	46,193	33,683	(52,820)	27,056
<b>Restricted funds</b>				
Restricted Funds - all funds	-	1,500	(1,500)	-
<b>Total of funds</b>	<b>46,193</b>	<b>35,183</b>	<b>(54,320)</b>	<b>27,056</b>

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
General funds	27,056	37,915	(46,885)	18,086
Restricted funds	-	1,000	(1,000)	-
	<b>27,056</b>	<b>38,915</b>	<b>(47,885)</b>	<b>18,086</b>



**SETPOINT LONDON EAST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**12. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2016 £	Income £	Expenditure £	Balance at 30 September 2017 £
General funds	46,193	33,683	(52,820)	27,056
Restricted funds	-	1,500	(1,500)	-
	<u>46,193</u>	<u>35,183</u>	<u>(54,320)</u>	<u>27,056</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	-	1,790	1,790
Current assets	-	19,747	19,747
Creditors due within one year	-	(3,451)	(3,451)
	<u>-</u>	<u>18,086</u>	<u>18,086</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	2,386	2,386
Current assets	-	26,545	26,545
Creditors due within one year	-	(1,875)	(1,875)
	<u>-</u>	<u>27,056</u>	<u>27,056</u>