

TREGARGUS TRUST CIO AGM 2019

Minutes of the Annual General Meeting of the Tregargus Trust held in the Brannel Rooms, St Stephen on the 16th April 2019 commencing at 7.pm.

a.1/19 Present: Chairman Mrs. Sue Morcom, Vice Chairman Mr. John Yeo, Mr. Ken Doherty, Marie Allen, Barry Davey, Mr. Andy Barclay, Cindy Allsopp.

Also in attendance there were no members of public

a.2/19 Apologies: Kim Wonnacott, Mr. Keith Wonnacott, Mr. Bill Truscott

a.3/19 Minutes

The AGM minutes for 17 April 2018 were proposed by Barry Davey, seconded by Ken Doherty and passed unanimously.

a.4/19 Chairman's Report.

2019 AGM CHAIRMAN'S REPORT.

a.5/19 Treasurers report.

Taken from the Annual report. 2016/17 see attached

Marie will submit the financial report to the charities commission

Proposed by Ken Doherty and seconded by Cindy Allsopp. All in favour.

Combined finances held are £23,859.83p

a.6/19 Election of Committee Officers

Present Committee Officers

Office	Nominee	Proposer	Seconder	Vote
Chair	Susan Morcom			
Vice Chair	John Yeo			
Treasurer	Marie Allen			
Ass Treasurer	Bill Truscott			
Secretary	Keith Wonnacott			
Ass Secretary	Kim Wonnacott			
Safeguarding officer	Andy Barclay			

Proposed that the committee be elected on block proposed by Cindy Allsopp, seconded by Ken Doherty and passed unanimously.

a.7/19 Election of additional trustees . None at this time

a.8/19 Parish Councilors: Mrs. Cindy Allsopp

a.9/19 AOB

Date of next AGM meeting 21st January 2020

AGM closed 7.15 pm

THE TREGARGUS TRUST CIO

CHARITY REGISTRATION NUMBER:
1165277

FINANCIAL STATEMENTS:
BALANCE SHEET
PROFIT AND LOSS ACCOUNT
AND
NOTES TO THE ACCOUNTS
FOR THE PERIOD NOVEMBER 1ST 2017
TO
OCTOBER 31ST 2018

PREPARED BY:-
ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL PL25 3EB
TEL:- 01726 70700

THE TREGARGUS TRUST CIO

CHARITY INFORMATION FOR THE PERIOD ENDED OCTOBER 31ST 2018

Chairman:	Mrs S Morcom
Treasurer:	Mrs M Allen
Secretary:	Mr K Wonnacott MBE
Registered Address:	68 Terras Road St Stephen St Austell PL26 7RX
Charity Registration Number:	1165277

THE TREGARGUS TRUST CIO

Accounting records

The trustee's of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustee's are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustee's must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

To advance the education of the public by the preservation and maintenance of the historic, domestic and industrial building sites and artefacts situated in the Tregargus Valley, Cornwall.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO.

THE TREGARGUS TRUST CIO

PROFIT AND LOSS ACCOUNT FOR THE YEAR 1 NOVEMBER 2017 TO 31 OCTOBER 2018

<u>INCOME</u>	<u>2018</u>		<u>2017</u>	
St Stephen Parish Council Grant	1500		1500	
St Dennis & Nanpean Community	---		13430	
Cornwall Council	---		500	
RPA - ELS	3000		3791	
Donations	200		---	
Val Jacob Evening	57		23	
Co-op Community Fund	485		---	
Harvest Festival	<u>666</u>	5908	<u>777</u>	20021
<u>LESS: EXPENSES</u>				
Contract work	12702		1869	
Legal & Professional	360		75	
Equipment	81		127	
Roseland Lodge	249		356	
Insurance	313		355	
Printing Stationary & Postage	251		---	
Sundries/Bar B Que	20		190	
Harvest Auction Pasties	84	(14060)	<u>65</u>	(3037)
<u>NET PROFIT/LOSS FOR PERIOD</u>		(8152)		16984
<u>OTHER INCOME</u>				
Bank Interest COIF Account	20		12	
HMRC Gift Aid	<u>666</u>		---	
	686		12	

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of The Tregargus Trust CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS DAY OF 2018

Ms C O Dowrick MAAT.....

THE TREGARGUS TRUST CIO

BALANCE SHEET AT OCTOBER 31ST 2018

2018

Assets:

Barclays Community Account 10387754	1	
Barclays Community Account 63092798	11953	
COIF Deposit Fund 013290001C	<u>5508</u>	<u>17462</u>
TOTAL ASSETS		

We have examined and approved the attached Profit and Loss Account, Balance Sheet and Bank Reconciliation.

DATED THIS

DAY OF

2018

Mrs S Morcom (Chairman)

Mrs M Allen (Treasurer)