

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
AL ASR Scholastic Research Establishment

Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

AL ASR Scholastic Research Establishment

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for the Year Ended 31 December 2018

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Report of the Trustees
for the Year Ended 31 December 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050383

Principal address

152 Norman Crescent
Hounslow
TW5 9JW

Trustees

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mrs. Siddika Dhalla
4. Mr. Mohammad Iqbal Shah
5. Dr. Bilkis Habib Davdani - Deceased on 29-11-2018
6. Mr. Mohammad Iqbal Davdani
7. Mr. Mushtaq Hussain Shah
8. Mr. Zahoor Abbas Shah

Independent examiner

Murtaza Visram
Association of Chartered Certified Accountants (FCCA)
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 15 May 2019 and signed on its behalf by:

M I Shah - Trustee

Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment

I report to the charity trustees on my examination of the accounts of the AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Murtaza Visram
Association of Chartered Certified Accountants (FCCA)
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

15 May 2019

AL ASR Scholastic Research Establishment

Statement of Financial Activities
for the Year Ended 31 December 2018

		31.12.18 Unrestricted fund £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Various donors		151,336	127,153
Investment income	2	83	21
Other income		25,970	25,300
Total		<u>177,389</u>	<u>152,474</u>
 EXPENDITURE ON			
Raising funds	3	84,469	68,857
Other		4,647	4,747
Total		<u>89,116</u>	<u>73,604</u>
 NET INCOME		<u>88,273</u>	<u>78,870</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>794,577</u>	<u>715,707</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>882,850</u></u>	<u><u>794,577</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

At 31 December 2018

	Notes	31.12.18 Unrestricted fund £	31.12.17 Total funds £
FIXED ASSETS			
Tangible assets	7	861,317	813,322
CURRENT ASSETS			
Cash at bank and in hand		236,062	210,783
CREDITORS			
Amounts falling due within one year	8	(1,100)	(1,650)
NET CURRENT ASSETS		<u>234,962</u>	<u>209,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,096,279	1,022,455
CREDITORS			
Amounts falling due after more than one year	9	(213,429)	(227,878)
NET ASSETS		<u>882,850</u>	<u>794,577</u>
FUNDS	11		
Unrestricted funds		882,850	794,577
TOTAL FUNDS		<u>882,850</u>	<u>794,577</u>

The financial statements were approved by the Board of Trustees on 15 May 2019 and were signed on its behalf by:

M I Shah -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	83	21
	<u>83</u>	<u>21</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.18	31.12.17
	£	£
Support costs	84,469	68,857
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
1	1
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Various donors	127,153
Investment income	21
Other income	25,300
Total	<u>152,474</u>
EXPENDITURE ON	
Raising funds	68,857
Other	4,747
Total	<u>73,604</u>
NET INCOME	<u>78,870</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**RECONCILIATION OF FUNDS****Total funds brought forward**

715,707

TOTAL FUNDS CARRIED FORWARD

794,577

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018	595,322	205,826	32,292	15,000	848,440
Additions	50,558	-	-	-	50,558
At 31 December 2018	645,880	205,826	32,292	15,000	898,998
DEPRECIATION					
At 1 January 2018	-	-	29,718	5,400	35,118
Charge for year	-	-	643	1,920	2,563
At 31 December 2018	-	-	30,361	7,320	37,681
NET BOOK VALUE					
At 31 December 2018	645,880	205,826	1,931	7,680	861,317
At 31 December 2017	595,322	205,826	2,574	9,600	813,322

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	1,100	1,650

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans (see note 10)	213,429	227,878

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.18 £	31.12.17 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	213,429	227,878
	<u>213,429</u>	<u>227,878</u>

11. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	794,577	88,273	882,850
	<u>794,577</u>	<u>88,273</u>	<u>882,850</u>
TOTAL FUNDS	<u>794,577</u>	<u>88,273</u>	<u>882,850</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,389	(89,116)	88,273
	<u>177,389</u>	<u>(89,116)</u>	<u>88,273</u>
TOTAL FUNDS	<u>177,389</u>	<u>(89,116)</u>	<u>88,273</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	715,707	78,870	794,577
	<u>715,707</u>	<u>78,870</u>	<u>794,577</u>
TOTAL FUNDS	<u>715,707</u>	<u>78,870</u>	<u>794,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,474	(73,604)	78,870
	<u>152,474</u>	<u>(73,604)</u>	<u>78,870</u>
TOTAL FUNDS	<u>152,474</u>	<u>(73,604)</u>	<u>78,870</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	715,707	167,143	882,850
TOTAL FUNDS	<u>715,707</u>	<u>167,143</u>	<u>882,850</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,863	(162,720)	167,143
TOTAL FUNDS	<u>329,863</u>	<u>(162,720)</u>	<u>167,143</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	83	21
Charitable activities		
Donations	93,859	98,971
Educational Trip	35,868	28,182
Gift aid	21,609	-
	<hr/>	<hr/>
	151,336	127,153
Other income		
Rental Income	25,970	25,300
	<hr/>	<hr/>
Total incoming resources	177,389	152,474
EXPENDITURE		
Other		
Bank loan interest	4,045	3,578
Support costs		
Finance		
Bank charges	234	510
Human resources		
Lecturing Costs	9,980	8,761
Other		
Wages	8,527	7,718
Pensions	18	-
Rent, Rates and Insurance	1,728	1,941
Light and heat	3,614	2,661
Telephone	1,628	1,981
Postage and stationery	89	85
Educational Trip Expenses	36,178	22,110
Cleaning	368	659
Depreciation of tangible fixed assets	2,563	3,257
	<hr/>	<hr/>
	54,713	40,412
Other 2		
Repairs & Maintenance	-	1,590
Other 3		
Payroll and Book Keeping Fees	1,288	-
Events Costs	14,930	16,397
	<hr/>	<hr/>
	16,218	16,397
Governance costs		
Accountancy Fees	1,650	1,650
Website Costs	651	-
Legal and Professional Fees	1,625	706
	<hr/>	<hr/>
	3,926	2,356

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	31.12.18 £	31.12.17 £
Total resources expended	89,116	73,604
Net income	88,273	78,870