

Ikkaido

A company limited by guarantee

**Annual Report and Financial Statements
for the Year Ended 31 August 2018**

Company registration number: 08654724

Charity registration number: 1156581

Ikkaido

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Ikkaido

Reference and Administrative Details

Charity Name	Ikkaido
Charity registration number	1156581
Company registration number	08654724
Registered office	45 Mill Lane Oxford OX3 0QB
Trustees	Stephen Pellit Lucinda Harris Raymond Sweeney Lucy Lightowler (Resigned 2018)
Accountant	Radia & Co Monksdene Long Wittenham Road North Moreton Oxon OX11 9AX

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2018

The trustees (who are also the directors of the charity for the purposes for the Companies Act) present their annual report together with the financial statements of Ikkaido (the charitable charity) for the period ended 31 August 2018. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was established under a Memorandum of Association dated 19 August 2013.

The charity is constituted under a Memorandum of Association dated 19 August 2013 and was registered with the Charity Commission with number 1156581 on 8 April 2014.

The charity changed its name to Ikkaido Ltd on 8 March 2017 to better reflect its changing role.

The principal object of the charity is to provide facilities in the interests of social welfare for individuals who have need of such facilities; by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and making participation inclusive to all.

b. Method and appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The power to appoint new trustees rests collectively with the trustees. Trustees will be selected for their expertise and experience. The ongoing trustees will be responsible for the induction of new trustees, which involves an awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees will make available a welcome pack to include copies of the previous year's annual report and accounts, a brief history of the Foundation and a copy of the governing document. The pack will also include a copy of the Charity Commission guidance "The Essential Trustee: What you need to know" and "Charities and Public Benefit".

c. Organizational structure and decision making

The trustees meet a minimum of four times a year and decisions concerning the charity are made by the trustees at these meetings, guided by the Chief Executive. The trustees also agree the broad strategy and areas of activity for the charity including reserves and risk management policies.

The management of the charity is delegated to the Chief Executive.

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REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2018 (Cont.)

Objectives and Activities

a. Policies and objectives

The aims of Ikkaido are to create change through sustained participation and a competition pathway for people who are disabled, disadvantaged or living with poverty. The company looks not to instruct people in karate, but to coach people through the medium of karate. The outcomes from participation include increased educational and employment opportunities.

The trustees consider that the performance of the charity has been satisfactory and in furtherance of its public benefit objectives. The trustees continue to have regard to the public benefit requirements of the Charity Commission while planning its activities.

b. Activities for achieving objectives

KickStart 100 Projects have continued all around the UK funded in part by Peter Harrison Foundation. The projects have provided training for many karate instructors to become coaches and for disability experts to become Community Coaches. These teachers, carers or parents are trained in basic karate techniques as Activator coaches to help to maintain the sustainability of the projects.

In December 2017 Ikkaido began a European Commission Erasmus+ Project on the employment of disabled and disadvantaged people involving five countries. The young disabled people learnt employment skills gained in the design of an Inclusive Celebration of Martial Arts. The programme involved travel to and five countries and included participants from UK, Ireland, Romania, Poland and Italy

In January 2018 Ikkaido began a European Commission Erasmus+ Project, EVA-FEM for the empowerment of women and girls who have suffered life-changing events. Participants had a background of trauma and stress from injury or illness, mental health issues, were from conflict and disaster zones, victims of physical or sexual violence, orphaned or from broken homes. EVA-FEM engaged young women and girls to explore leadership, their roles, rights and responsibilities, sense of self-identity, body image, sexual health, drugs, and physical and mental well-being. The programme was monitored by a team of experts in mental well-being and involved travel to five countries and included participants from UK, Poland, Czech Republic, Germany, Ireland, France, Greece and Macedonia.

Ikkaido are working in a project to provide employment skills to persons with a disability through the design of a Celebration of Martial Arts to provide a safe, non-contact way for disabled participants to show their skills. The Celebration is athlete centred and adapted to the needs of the disabled athletes so that people with any form of disability can participate.

The charity has employed four disabled persons as coaches and continue to sponsor karate world champion and paraplegic wheelchair user Dirk van der Merwe to further develop participation for persons with a disability.

Dirk van der Merwe became UK Disability Coach of the Year

In September 2017 the charity took on three interns with qualifications in the care of persons with a disability.

Throughout the year we ran regular weekly Ikkaido sessions at three venues in Exeter, three venues in Wales, two venues in Berkshire, two venues in Surrey, six venues in Oxfordshire and five venues in Buckinghamshire. We trained 10 Tutors, 2 Assessors and 50 new coaches.

We directly engaged over 2000 people with fewer opportunities who are disabled, disadvantaged or living with poverty in education, physical activity and employment.

Achievements and performance

a. Review of activities

The Erasmus+ PRIME project produced the first direct core cost funding for the charity.

The charity is a Recognised Centre for 1st4Sport Qualifications and a Workshop Partner with UK coaching providing in-house education and qualifications in sport. The charity has trained more internal tutors and assessors and has two Internal Quality Assurers.

At the European Games in Leeuwarden, the European Capital of Culture 2018. TAFISA provided funding for, accommodation, transport and food for 10 disabled and disadvantaged people from Ikkaido.

September: Ikkaido attended the International Federation of Adapted Physical Activity World Congress in Luxembourg which brought together Paralympic sports organisations, federations and universities from all over the world to present their work in the field of adapted physical activity. A meeting was held in Budapest to discuss the formation of Ikkaido in Slovakia and several other Eastern European countries.

Samuel Day was employed as an apprentice coach with a programme of study in PE for Schools, which was adapted to his special needs.

October: Ikkaido organised the UK meeting of the PRIME Erasmus+ Sport Project in Balliol College, Oxford. The project brought together international organisations from six countries, Ikkaido, International Council of Sports Science and Physical Education, International Council of Coaching Excellence, UNESCO, the International Federation of Sport for All, International Taekwondo Federation, Aikido and Karate with the aim to produce the first Inclusive coaching qualification framework in the world, not just for martial arts, but for any sport. A meeting was held with a UK qualification provider to discuss the creation of Inclusive qualifications in the UK. New KickStart session began at two special schools for young people with learning disability and behavioural difficulties.

Dirk van der Merwe qualified as an Assessor of Qualifications.

Angus Mackay, Samuel Day and Melanie Timberlake became Level 2.

Ikkaido began the Under One Roof Erasmus+ project in Bucharest, Romania to investigate ways to improve the lives of people from the Roma communities. The project involved 12 countries and produced valuable partnerships with several contacts.

Ikkaido attended the Migration 2020 Forum in Sardinia to discuss and investigate strategies for the inclusion of migrant people.

November: Ikkaido began the UK Exchange of the Erasmus+ project NICE2Talk with partners from Germany and Spain which investigated the needs of persons with disabilities in social media as well as traditional communities and aimed to develop a framework for an accessible social media app.

New KickStart sessions began at Alfriston School for girls with a disability.

The Ikkaido Festival of Martial Arts was held at the National Centre for Disability Sport, Stoke Mandeville Stadium. Over 300 persons with a disability from several countries were engaged in a non-competitive, non-contact celebration of their martial art skills along with a traditional fair with sports, games and prizes. Lunch, snacks and a party buffet dinner were provided for all of the participants.

Two Ikkaido coaches reached the finals of the Coach of the Year for Buckinghamshire and Ikkaido were highly commended as the Project of the Year.

Ikkaido were invited to speak at the TAFISA Sport for All Congress in South Korea, presenting the work of Ikkaido in developing qualifications and mass participation for disabled and disadvantaged people. Ikkaido were also invited to Iloilo in the Philippines to discuss collaboration in Erasmus+ projects.

December, Ikkaido were invited to the National Seminar for Inclusion in Dublin, Ireland. Ikkaido forged new links with CARA who are the main disability sport organisation in Ireland.

Ikkaido were invited to the European Commission with TAFISA and ICSSPE to discuss the Traditional Sport and Games movement.

Ikkaido were invited to visit the Gerleu Sports School in Copenhagen to discuss collaboration in Erasmus+ and coach education.

Ikkaido began discussions with Blind Judo Federation on collaboration.

Ikkaido began the final exchange of NICE2Talk in Jerez Spain

Ikkaido began discussions with UNESCO on coaching and with British Council on Capacity Building in the Field of Youth

Ikkaido began discussions with Leargas in Ireland on project management within the Erasmus+ Programme and Dirk van der Merwe officially moved to Ireland.

January We delivered the first UKCC Level 2 Inclusive Coaching course of the year and meetings were held with Sported to see how we might increase participation through further coaching.

The first phase of the European Commission Erasmus+ Project EVA-FEM for the empowerment of women and girls who have suffered life-changing events began in Skopje, Macedonia. EVA-FEM engaged young women and girls to explore leadership, their roles, rights and responsibilities, sense of self-identity, body image, sexual health, drugs, and physical and mental well-being. The programme was monitored by a team of mental well-being experts and involved travel to UK, Italy, and Macedonia.

Staff from ikkaido attended training courses and conferences throughout the year on mental well-being, In

August 2018 Ikkaido demonstrated martial arts for people with a disability in the Netherlands at the TAFISA European Games in Leeuwarden, the European Capital of Culture 2018. TAFISA funded the transport, accommodation and food for 10 disabled and disadvantaged people from Ikkaido. Ikkaido funded the flights.

February: Ikkaido coaches were invited to deliver sessions of adapted martial arts to the European Federation of Adapted Physical Activity European Congress at Worcester University

Ikkaido coaches and tutors began working on the roll out of the Inclusivize! Community martial arts programme in all 32 counties of the island of Ireland.

Ikkaido delivered a tutor education programme to 10 new tutors to be employed by Ikkaido

The second UKCC Level 2 Inclusive Martial Arts course began in February

The charity were invited to help set up a martial arts group in Portsmouth for grass roots to elite athletes including people with a disability.

March: Ikkaido began the employABLE Erasmus+ project with a kickoff meeting in Romania to improve employment skills for persons with a disability from 5 different countries through the design and logistics for an Ikkaido Festival of Inclusive Martial Arts run by disabled people, for disabled people and about disabled people. Ikkaido were asked to present on how to engage with disability sport organisations at the LEAP Disability Summit at the National Centre for Disability Sport.

Ikkaido took part in the third phase of the PRIME Erasmus+ Sport project in Rome to develop international inclusive coaching frameworks.

April: Ikkaido held a meeting in Cardiff to with Sport Cardiff to set up an Ikkaido community club in Wales for Muslim women and their children.

Ikkaido met with Help for Heroes in Catterick to discuss a roll out programme for education and training for injured military personnel.

May: Ikkaido met with Ikkaido Switzerland and Ikkaido Germany in Basel to discuss the roll out of coaching qualifications in their respective countries

Ikkaido attended Building Young People's Resilience in a Digital World Seminar in Oxfordshire and the 121 Funding Surgery in Oxford.

June: Ikkaido Attended the 4th phase of PRIME in Edinburgh

Melanie Timberlake was employed to run coach Administration

Ikkaido attended the Promoting Good Health Seminar

Ikkaido attended the First Steps Erasmus+ Project in Poland with 12 partners from 12 countries aimed at increasing skills in NGOs and developing new partnerships

Ikkaido flew to Sardinia for the advance planning meeting for the employABLE project.

The UK phase of the Eva-FEM project began

July the advance planning meeting began for EVA FEM

Angus Mackay was employed as a coach and facilitator in European projects.

Ikkaido attended the European Sport for All Games, TAFISA Congress, the European Capital of Culture and Sneek Week all in the Netherlands. Demonstrations of disability martial arts, conferences, presentations and discussion groups on life challenges,

Meetings were held in Bordeaux with new partners to work on the development of new projects. Partners from Lithuania, Ireland and Hungary visited Oxford for the Advance Planning meeting for the BEAT IT! Project. BEAT IT! is a major project to combat fake news, the rise of populism, bullying in all levels of society and cyber-bullying for people of all ages. The project aims to develop a toolbox of critical thinking strategies for disabled and non-disabled people with fewer opportunities from the UK, Hungary, Lithuania and Ireland.

Peter Harrison Foundation funded Ikkaido to provide Level 2 coach education for a second year for over 40 coaches who can now coach people with a range of abilities and disabilities.

EVA-FEM 2 is a major second project co-funded by the Erasmus+ Programme of the EU on empowering disadvantaged women this time in Ireland, Turkey, Croatia, Greece and the UK with a total value of around €200,000.

Ikkaido completed their third and fourth international Erasmus+ Youth Projects Network of Inclusive Communities in Europe (NICE) and NICE2Talk looking at how to make media and communications accessible for people with a disability. The British Council and the EU provided funding for young disabled and non-disabled youth worked together in Spain and the UK alongside parents, carers and media experts to produce accessible written, photographic and video media for the British Open and the European Championships and to create the framework for a social media App for disabled people.

The following policies have been established for coaching staff and members:

- Codes of Practice for coaches, volunteers, athletes and parents
- Safeguarding Policy and Protection Policy for vulnerable adults and children
- Appeals Policy for gradings and qualifications
- Malpractice Policy for gradings and qualifications
- Data Protection Policy
- Grading Policy
- Therapeutic Use Exemption (TUE)
- WADA Anti-Doping and Drug Education
- Equal Opportunities Policy
- Health and Safety Policy
- Quality Assurance Policy
- Complaints Policy
- Coaching Development Policy
- Health and Safety Policy
- Social Media Policy
- Data Protection Policy
- Website T&Cs
- Travel Policy
- Reserves Policy

The charity has received ongoing subsidy donations for Office 365, Adobe, Norton, Xero and Salesforce software to enable it to properly monitor membership, participation, athlete development and to quality assure the processes of Coach MSD and CPD. The membership application forms collect market-segmented participation data which is entered into the new system.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review for the year

Incoming resources for the year were £197,250 (2017: £129,867)

Net outgoing resources were £191,988 (2017: £110,524)

Net movement of funds were £5,262 (2017: £19,343)

c. Reserves policy

The charity is currently dependent on small grants, European partners and the British Council to sustain its activities, as earned income alone would not allow Ikkaido to continue operating. This means that if there were to be a gap in funding it is likely that Ikkaido would have to close down. To avoid closure, if funding difficulties were to happen Ikkaido board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 2 months. The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that members/service users are supported to move on to other services

Currently funding has been secured until December 2018, but if difficulties were to arise then, it has been calculated that reserves of £5000 would be needed to continue running for at least 2 months. The reserves should be built up from the unrestricted (earned) income. The level of reserves should be calculated and monitored every 6 months by the trustees. This policy should be reviewed yearly and whenever there are significant changes in staff hours or numbers.

d. Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

Future Plans

a. Future developments

The charity has submitted the following additional projects:

Comic Relief £424,000 36 months

Safe non-contact martial arts, self-defence and physical activity will engage and empower persons with mental health issues. Through non-formal gamified learning tools they will explore themselves, their community, their aspirations, education, Hart's Ladder of Participation, the Rat Park Experiment, Epigenetics and The Way as a journey of recovery

EVA-FEM 3 €246,000 12 months

Empowerment, Vitality and Assertiveness - Female Education in Mentoring 3 (EVA-FEM3) is the third, improved edition of a project with 24 young women between 14 and 29 who do not normally participate in sport and physical activity from several different types of disadvantaged backgrounds & through self-defence and martial arts, we will empower them to become more active, effective and self-confident people. Twelve young men will also participate in this edition of EVA-FEM to increase their understanding of the issues that women and girls face.

Ground Breakers – Policy Makers 316,000 30 months

In accordance with the HE priority on governance models, Ground Breakers; Policy Makers will provide an online training system of Quality Assurance and assessment compliance along with the creation of effective and efficient, innovative e-learning tools to identify the policies and procedures required for youth organisations' good governance model. To meet the priority of sustainable quality and efficiency of education, training and youth systems, GBPM aims to provide training and education in the implementation of best practice in Policies and Procedures (PAP) and Internal Quality Assurance and Assessment with a qualification structure for youth workers and young people intended to create a sustainable educational model

In the Loop €150,000 30 months

In the Loop aims to increase experience and build capacity in delivering education through NFL in Indonesia and Philippines. All partners have wide experience in international projects on a range of issues for young disabled people. The partners will share their work in including and empowering youth with disabilities and fewer opportunities in volunteering activities.

In Touch €275,000 18 months

Developing a network of experts in European Projects

Powers €60,000 12 months

Coach Education project

PRIMAE €325,000 30 months

Online learning platform for coach education

Several smaller applications of under £50,000 have been made to assist us to create programmes from the projects during the next three years. This funding will contribute to the employment of additional staff, core costs and project administration until the programmes begin to produce the sustainable income the charity needs.

The board of trustees will be expanded to 5 people, early in the next financial year.

Small company exemptions

The financial statements have been prepared in accordance with provisions applicable to companies' subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2018

Trustees' responsibilities

The Board members are responsible for preparing, reviewing and approving the annual report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Board are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of these resources, including the net income and expenditure of the charity for the year. In preparing these accounts the Board members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 30 May 2019 signed on its behalf:

A handwritten signature in black ink, reading 'R. P. Sweeney', with a large, sweeping underline that extends to the right.

R Sweeney
Trustee

Ikkaido
Statement of Financial Activities for the
Year Ended 31 August 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Unrestricted Funds	Restricted Funds £	Total Funds 2017 £
Income from:							
Donations and legacies	2	32,240	-	32,240	15,313	-	15,313
Charitable activities	3	164,771	-	164,771	114,516	-	114,516
Investment income		239	-	239	38	-	38
Other income		-	-	-	-	-	-
Total income		<u>197,250</u>	<u>-</u>	<u>197,250</u>	<u>129,867</u>	<u>-</u>	<u>129,867</u>
Expenditure on:							
Raising funds		-	-	-	-	-	241
Charitable activities	4	<u>191,988</u>	<u>-</u>	<u>191,988</u>	<u>110,524</u>	<u>-</u>	<u>110,524</u>
Total expenditure		<u>191,988</u>	<u>-</u>	<u>191,988</u>	<u>110,524</u>	<u>-</u>	<u>110,524</u>
Net income /(expenditure)		5,262	-	5,262	19,343	-	19,343
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>5,262</u>	<u>-</u>	<u>5,262</u>	<u>19,343</u>	<u>-</u>	<u>19,343</u>
Reconciliation of funds:							
Total funds brought forwards		<u>44,302</u>	<u>-</u>	<u>44,302</u>	<u>24,959</u>	<u>-</u>	<u>24,959</u>
Total funds carried forward		<u>49,564</u>	<u>-</u>	<u>49,564</u>	<u>44,302</u>	<u>-</u>	<u>44,302</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore there a statement of comprehensive income has not been prepared. All of the above amounts relate to continuing activities.

Ikkaido
Balance Sheet as at 31 August 2018

		2018		2017	
	Note	£	£	£	£
Fixed Assets	6		2,409		-
Current assets					
Debtors: Amounts falling due within one year	7	31,850		-	
Cash at bank and in hand		<u>33,804</u>		<u>51,735</u>	
		65,654		51,735	
Creditors: Amounts falling due within one year	8	<u>18,500</u>		<u>7433</u>	
Net current assets			47,154		44,302
Net assets			<u>49,563</u>		<u>44,302</u>
The funds of the charity					
Funds					
Unrestricted income funds			49,563		44,302
Restricted income funds			<u>-</u>		<u>-</u>
Total funds			<u>49,563</u>		<u>44,302</u>

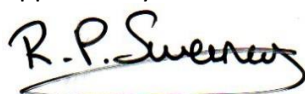
For financial year ended 31 August 2018, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 29/05/2019



RP Sweeney (Trustee)

The notes on pages 13 to 20 form an integral part of these financial statements.

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2018 (cont.)

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £750 or more are capitalised and depreciated over their estimated life. To date there have been no assets costing more than £750.

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations	25,533	-	25,533	14,398
Gift Aid	6,706	-	6,706	915
	<u>32,240</u>	<u>-</u>	<u>32,240</u>	<u>14,398</u>

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Grant	140,759	-	140,759	102,755
Tutoring fees	-	-	-	-
Coaching income	11,743	-	11,743	1,350
Membership income	12,269	-	12,269	8,058
Other charitable income	239	-	239	2,355
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charitable activities	<u>165,010</u>	<u>-</u>	<u>165,010</u>	<u>114,516</u>

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2018 (cont.)

4. Expenditure on charitable activities

	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds 2018 £	Total Funds 2017 £
Direct costs				
Coaching fees	6,933	-	6,933	6,869
Clothing, belts and equipment	2,298	-	2,298	3,072
Sponsorship	600	-	600	703
Venue hire	8,670	-	8,670	5,205
Subscriptions and licenses	939	-	939	1,571
	<u>19,440</u>	<u>-</u>	<u>19,440</u>	<u>17,420</u>
Support costs				
Travel and subsistence	76,801	-	76,801	43,952
Accommodation	16,662	-	16,662	16,522
Wages	65,532	-	65,532	18,640
Printing, postage, stationery and video production	1,375	-	1,375	1,193
Telephone, internet and social media	3,506	-	3,506	1,111
Professional fees and courses	-	-	-	-
Insurance	2,494	-	2,494	2,143
Bank charges	831	-	831	348
Donations	127	-	127	8,037
Sundry	3,131	-	3,131	168
Governance costs	2,089	-	2,089	990
	<u>172,548</u>	<u>-</u>	<u>172,548</u>	<u>93,103</u>
Total expenditure on charitable activities	<u>191,988</u>	<u>-</u>	<u>191,988</u>	<u>119,073</u>

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Legal Fees	-	-	-	-
Accountancy	2,089	-	2,089	990
Trustee expenses	-	-	-	-
Total governance costs	<u>2,089</u>	<u>-</u>	<u>2,089</u>	<u>990</u>

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2018 (cont.)

6. Staff costs and numbers

	2018	2017
	£	£
Wages	63,665	18,640
Social security costs	-	-
	<u>63,665</u>	<u>18,640</u>

The average number of employees was 1 (2016: 1). No employee received any pay or benefits more than £60,000 per year.

7. Debtors

	2018	2017
	£	£
Trade debtors	1,850	-
Accrued income	30,000	-
	<u>31,850</u>	<u>-</u>

8. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals	9,709	-
Trustee Loan Account	264	1,376
Grants repayable	-	-
Other creditors	8,527	6,057
	<u>18,500</u>	<u>7,433</u>

9. Analysis of funds

	At 1 September 2017	Incoming Resources	Resources expended	At 31 August 2018
	£	£	£	£
General Funds				
Unrestricted income funds	44,302	197,250	191,988	49,564
Restricted Funds				
	-	-	-	-
Total funds	<u>44,302</u>	<u>197,250</u>	<u>191,988</u>	<u>49,564</u>

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2018 (cont.)

10. Related party transactions and trustee remuneration

One trustee was paid in his role as chief executive officer.

The amount of pay received in the year was £36,000.

No other benefits were received.

The following trustees were reimbursed for expenses:

R Sweeney: £6891.09 (2017: £18,422)

There was a balance of £264 (2017: £1,376) on Loan account of R Sweeney and represents balance of amount of salary and travel expenses to be reimbursed. The expenditure has been included in the Statement of Financial Activities in the relevant category, and is shown as a creditor at the year end.

Independent examiner's report to the trustees of Ikkaido (Charity 1156581)

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Terry Radia

Relevant professional qualification or body: ACCA

Address: Radia & Co
Monksdene
Long Wittenham Road
North Moreton
Oxon
OX11 9AX

Date: 30 May 2019