

COMPANY REGISTRATION NUMBER: 07345762

K9 Focus Limited

**Company Limited by Guarantee
Charity Number 1142968**

**Unaudited Financial Statements
and Trustees Annual Report**

31 August 2018

C J LEECH AND COMPANY

Chartered accountants
88 Sheep Street
Bicester
Oxon
OX26 6LP

K9 Focus Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2018

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K9 Focus Limited
Company Limited by Guarantee
Directors' Report
Year ended 31 August 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2018.

Principal activities

The principal activity of the company during the year was that of dog rescue.

Directors

The directors (who also served as Trustee's for the Charity) who served the company during the year were as follows:

Mrs L Hall
N Hall

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 April 2019 and signed on behalf of the board by:

Mrs L Hall
Director

Registered office:
Shepherds View
St Giles
Torrington
Devon
EX38 7JU

K9 Focus Limited

Company Limited by Guarantee

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of K9 Focus Limited

Year ended 31 August 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

C J LEECH AND COMPANY
Chartered accountants

88 Sheep Street
Bicester
Oxon
OX26 6LP

2 April 2019

K9 Focus Limited
Company Limited by Guarantee
Statement of Income and Retained Earnings
Year ended 31 August 2018

	Note	2018 £	2017 £
Turnover		51,536	44,135
Cost of sales		34,883	26,143
Gross profit		16,653	17,992
Administrative expenses		13,849	14,450
Operating profit		2,804	3,542
Profit before taxation	5	2,804	3,542
Tax on profit		—	—
Profit for the financial year and total comprehensive income		2,804	3,542
Retained earnings at the start of the year		5,889	2,347
Retained earnings at the end of the year		8,693	5,889

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

K9 Focus Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible assets	6		17,393	7,373
Current assets				
Debtors	7	243		–
Cash at bank and in hand		1,794		15,795
		<u>2,037</u>		<u>15,795</u>
Creditors: amounts falling due within one year	8	<u>10,737</u>		<u>17,279</u>
Net current liabilities			<u>8,700</u>	<u>1,484</u>
Total assets less current liabilities			<u>8,693</u>	<u>5,889</u>
Capital and reserves				
Profit and loss account			8,693	5,889
Members funds			<u>8,693</u>	<u>5,889</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 2 April 2019, and are signed on behalf of the board by:

Mrs L Hall
Director

Company registration number: 07345762

The notes on pages 5 to 7 form part of these financial statements.

K9 Focus Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2018

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Shepherds View, St Giles, Torrington, Devon, EX38 7JU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

K9 Focus Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 15% straight line
Motor Vehicles	- 25% reducing balance
Office equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	<u>4,130</u>	<u>2,549</u>

6. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 September 2017	–	25,899	1,116	27,015
Additions	13,376	–	774	14,150
At 31 August 2018	<u>13,376</u>	<u>25,899</u>	<u>1,890</u>	<u>41,165</u>
Depreciation				
At 1 September 2017	–	18,918	724	19,642
Charge for the year	2,006	1,746	378	4,130
At 31 August 2018	<u>2,006</u>	<u>20,664</u>	<u>1,102</u>	<u>23,772</u>
Carrying amount				
At 31 August 2018	<u>11,370</u>	<u>5,235</u>	<u>788</u>	<u>17,393</u>
At 31 August 2017	<u>–</u>	<u>6,981</u>	<u>392</u>	<u>7,373</u>

K9 Focus Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2018

7. Debtors

	2018	2017
	£	£
Trade debtors	243	–
	<u><u> </u></u>	<u><u> </u></u>

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	10,737	17,279
	<u><u> </u></u>	<u><u> </u></u>

K9 Focus Limited
Company Limited by Guarantee
Management Information
Year ended 31 August 2018

The following pages do not form part of the financial statements.

K9 Focus Limited
Company Limited by Guarantee
Management Information
Year ended 31 August 2018

Trustees Report

Structure, Governance & Management

This is set out in the Articles of Association of the Company lodged with the Charities Commission

Objectives & Aims

- The provision of care and shelter for stray, neglected and unwanted Dogs together with companion animals of all kinds and the protection of animals from ill-usage, cruelty and suffering
- (2) to provide medical treatment and endeavour to find suitable homes for such animals
- (3) to advance the education of the public in matters pertaining to animal welfare in general

Achievement and Performance

2017/18 once again proved to be an extremely challenging year – perhaps the hardest yet. The rescue saw income from its regular fund raising events (dog shows & collection days) much lower than has been seen in the past due to competition from other local charities. The weather as always plays a significant part in the outdoor events and this year surprisingly two dog shows had to be cancelled due to the excessive heat!

During the year the requests from Local Authority Pounds and the local community increased significantly and the rescue helped over 110 dogs – either by bringing them into K9focus or finding placements with other breed specific rescues. Of these 110, K9focus took in 72 dogs and found homes for 68.

Rehoming has become a key issue for the rescue – and I believe rescues in general - as the trend nowadays is for smaller dogs and dogs that can live with children and cats. Many of the dogs that come to us are elderly, have medical and/or behavioural issues. This means that they take much longer to home and obviously take up kennel space thereby reducing the number of dogs that we can take in.

During the year and thanks to the various grants received from Support Adoption for Pets & Jean Sainsbury Animal Welfare Trust, work commenced on the new onsite kennels. This has been a slow project as the ground clearance was originally held up in late 2017 due to the weather which resulted in the area becoming waterlogged for several months. However in May 2018 the structure was completed and fund raising has been ongoing to complete the internal fixtures.

Having the dogs onsite has made a tremendous difference to the number of dogs that are returned as we are able to spend more time with them enabling us to understand what type of home they would be best suited to. It is however disappointing that dogs are being returned for very little reason as people still seem to do inadequate research into breeds before adopting.

K9 Focus Limited
Company Limited by Guarantee
Management Information
Year ended 31 August 2018

As a rescue we are passionate about responsible ownership and continue to work within the community to educate people of their responsibilities and commitment when owning a dog.

During the year we launched our Pet Bereavement Service which has proved very popular. This is a free service we offer and is run by our qualified counsellors.

Future Plans

During 2018/19 we plan to open our onsite shop which we anticipate will bring in additional income; selling accessories and food to adopters and the general public. While we don't anticipate this will produce huge amounts of income it will hopefully result in more people visiting the centre and build up local awareness. In addition a further secure 'all weather' compound is being constructed to allow long term dogs more time outside of their kennel.

Three dogs shows are planned for the Summer together with various collection days together with a Sponsored Dog Walk.

Conclusion

2017/18 saw our 'mini' rescue centre start to come to fruition. Due to the small number of volunteers (we have no paid staff) it will only be possible to have between 6 & 10 dogs in rescue at any one time but we believe that while the dogs are with us they will receive a good quality of care and training making them more easy to rehome. This will result in dogs staying with us for less time which can only be a really positive thing.

As always my last word is to thank our small team of volunteers who give their time freely throughout the year, whatever the weather. Without them so many more dogs would have lost their lives.

K9 Focus Limited
Detailed Income Statement
Year ended 31 August 2018

	2018 £	2017 £
Turnover	51,536	44,135
Cost of sales		
Food	2,363	1,068
Vet fees	9,323	7,849
Kennel fees	9,555	9,877
Merchandise	1,903	419
Dog show expenses	2,115	1,493
Fund raising costs	7,145	1,756
Charity shop costs	2,479	3,681
	34,883	26,143
Gross profit	16,653	17,992
Overheads		
Administrative expenses	13,849	14,450
Operating profit	2,804	3,542
Profit before taxation	2,804	3,542

K9 Focus Limited

Notes to the Detailed Income Statement

Year ended 31 August 2018

	2018 £	2017 £
Establishment expenses		
Light and heat	56	—
Insurance	376	414
Repairs and maintenance	794	—
Cleaning costs	125	—
	<u>1,351</u>	<u>414</u>
General expenses		
Motor and travel	2,836	2,336
Telephone	1,843	1,747
Printing postage and stationery	482	370
Staff training	767	2,033
Sundry expenses	261	628
Subscriptions	283	264
Advertising	890	1,416
Legal and professional fees	33	35
Accountancy fees	765	2,365
Depreciation of tangible assets	4,130	2,549
	<u>12,290</u>	<u>13,743</u>
Financial costs		
Bank charges	208	293
	<u>13,849</u>	<u>14,450</u>