

REGISTERED CHARITY NUMBER: 1072775

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Larkhill Centre Community Association

John A. Walker Accountancy Services
1a Davyhulme Circle
Urmston
Manchester
Greater Manchester
M41 0ST

Larkhill Centre Community Association

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for the Year Ended 31 March 2019

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Larkhill Centre Community Association

Report of the Trustees
for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1072775

Principal address

103 Shaftesbury Avenue
Timperley
Altrincham
Cheshire
WA15 7NP

Trustees

Dr M Rose

Dr R Woodhead

- deceased 31.3.19

D Massey

L Murray

Chairman

Independent examiner

John A. Walker Accountancy Services
1a Davyhulme Circle
Urmston
Manchester
Greater Manchester
M41 0ST

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Trustee

I report on the accounts for the year ended 31 March 2019, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John A. Walker Accountancy Services
1a Davyhulme Circle
Urmston
Manchester
Greater Manchester
M41 0ST

Date:

Larkhill Centre Community Association

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		9,349	-	9,349	6,664
Activities for generating funds	2	30,988	-	30,988	28,638
Investment income	3	41	-	41	66
Total incoming resources		40,378	-	40,378	35,368
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	-	363	363	483
Fundraising trading: cost of goods sold and other costs		56,811	-	56,811	37,758
Governance costs		456	-	456	350
Total resources expended		57,267	363	57,630	38,591
NET INCOMING/(OUTGOING) RESOURCES					
		(16,889)	(363)	(17,252)	(3,223)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,577	701,450	758,027	761,250
TOTAL FUNDS CARRIED FORWARD		39,688	701,087	740,775	758,027

The notes form part of these financial statements

Larkhill Centre Community Association

Balance Sheet
At 31 March 2019

	Notes	Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	6	-	701,087	701,087	701,450
CURRENT ASSETS					
Debtors	7	1,982	-	1,982	1,518
Cash at bank		38,056	-	38,056	55,723
		<u>40,038</u>	<u>-</u>	<u>40,038</u>	<u>57,241</u>
CREDITORS					
Amounts falling due within one year	8	(350)	-	(350)	(664)
NET CURRENT ASSETS		<u>39,688</u>	<u>-</u>	<u>39,688</u>	<u>56,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,688</u>	<u>701,087</u>	<u>740,775</u>	<u>758,027</u>
NET ASSETS		<u>39,688</u>	<u>701,087</u>	<u>740,775</u>	<u>758,027</u>
FUNDS	9				
Unrestricted funds				39,688	56,577
Restricted funds				701,087	701,450
TOTAL FUNDS				<u>740,775</u>	<u>758,027</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.19	31.3.18
	£	£
Rental Income	24,852	23,537
Private Hire	4,824	4,204
Country Fair	546	319
Band Concert	766	578
	<u>30,988</u>	<u>28,638</u>

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>41</u>	<u>66</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.19	31.3.18
	£	£
Support costs	<u>363</u>	<u>483</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018 and 31 March 2019	700,000	48,784	748,784
DEPRECIATION			
At 1 April 2018	-	47,334	47,334
Charge for year	-	363	363
At 31 March 2019	-	47,697	47,697
NET BOOK VALUE			
At 31 March 2019	700,000	1,087	701,087
At 31 March 2018	700,000	1,450	701,450

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	1,334	870
Other debtors	648	648
	1,982	1,518

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	-	344
Other creditors	350	320
	350	664

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	56,577	(16,889)	39,688
Restricted funds			
Restricted	701,450	(363)	701,087
TOTAL FUNDS	758,027	(17,252)	740,775

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,378	(57,267)	(16,889)
Restricted funds			
Restricted	-	(363)	(363)
TOTAL FUNDS	40,378	(57,630)	(17,252)

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	59,317	(2,740)	56,577
Restricted Funds			
Restricted	701,933	(483)	701,450
TOTAL FUNDS	761,250	(3,223)	758,027

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,368	(38,108)	(2,740)
Restricted funds			
Restricted	-	(483)	(483)
TOTAL FUNDS	35,368	(38,591)	(3,223)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	59,317	(19,629)	39,688
Restricted funds			
Restricted	701,933	(846)	701,087
TOTAL FUNDS	761,250	(20,475)	740,775

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,746	(95,375)	(19,629)
Restricted funds			
Restricted	-	(846)	(846)
TOTAL FUNDS	75,746	(96,221)	(20,475)

Larkhill Centre Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
INCOMING RESOURCES		
Voluntary income		
Donations & Gifts	9,349	6,664
Activities for generating funds		
Rental Income	24,852	23,537
Private Hire	4,824	4,204
Country Fair	546	319
Band Concert	766	578
	30,988	28,638
Investment income		
Deposit account interest	41	66
Total incoming resources	40,378	35,368
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Licence / Agreements	1,145	1,498
Postage & Stationery	142	320
Fundraising and Publicity	5	-
Caretaking	480	480
Gardening	-	1,419
Repairs & Renewals	36,314	15,978
Insurance	2,041	1,985
Telephone	1,183	1,129
Alarm System	908	804
Consumables	1,664	1,768
Sundry Expenses	449	451
Water Rates	584	623
Cleaning & Materials	7,011	6,736
Gas	2,611	2,148
Electricity	1,367	1,538
General Rates	907	881
	56,811	37,758

This page does not form part of the statutory financial statements

Larkhill Centre Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19	31.3.18
	£	£
Governance costs		
Accountancy	456	350
Support costs		
Finance		
Fixtures and fittings	363	483
Total resources expended	57,630	38,591
Net expenditure	(17,252)	(3,223)