

**Financial Statements**  
**of the**  
**Parochial Church Council of St Cuthbert**  
**North Wembley**  
**For the year ending 31<sup>st</sup> December 2018**

**Vicar:**

The Reverend Steve Morris

**Treasurer:**

Christine Morris

**Book keeping and**

**Management Accounts**

Harry and Valerie Harrigan

**The Vicarage**

214 Carlton Avenue West  
North Wembley  
Middx  
HA0 3QY

**Bankers**

Barclays Bank PLC  
Kensington & Chelsea Group  
PO Box 4599  
London SW3 1XE

**Independent Examiner**

Rev. David Green, FCA  
Gowers Ltd  
The Old School House,  
Bridge Road, Hunton Bridge  
Kings Langley, Herts  
WD4 8SZ

St Cuthbert's PCC has the responsibility of cooperating with the incumbent, the Reverend Steven Morris, in promoting the ecclesiastical parish and the whole mission of the Church.

The PCC is committed to our church growing and being a beacon of hope in this parish.

### ***Vicar's report – what has happened here this year, our achievements***

Hello. I have thoroughly enjoyed this year and I hope that you have as well. There have been so many highlights. One of these was the Confirmation at Café Church which was amazing. I know that our Bishop thoroughly enjoyed it. Café Church has become our best attended service of the month. Generally our numbers have increased and become a lot more stable. Another highlight was the creation of the beautiful Celtic banner for our chapel.

Our toddler's club has thrived and we have worked in partnership with Daniel's Den on it.

We have started a home group which has begun well and I hope it will thrive during this year. I'd love there to be other home groups too. I also have some thoughts on our pastoral ministry and welcome.

We have continued to develop this church as a community hub. We have seen people come in from our area who now feel part of this community. The large numbers from our parish, of all faiths, at our Christmas services were testament to this.



Our trip to Southwark Cathedral was amazing and very moving (see the photo above). The Memory Café goes from strength-to-strength and our singing at the cathedral was brilliant.

Our new Celtic Service is strong and robust and I look forward to developing this side of the church. We have looked to offer a range of services – conducting great set-piece services on significant days like Remembrance Sunday, reflective services and informal worship-type services.

Our churchwardens, vergers and volunteers are truly amazing. Our worship has been strong, not least because of Elvis Chambers our worship leader (pictured), backed-up once a month by the wonderful Robert Stanley and by Anna and Paul on the piano and Lionel on bongos.



The rest of the report shows the things we are doing. We trust in God to continue his work here and simply attempt to join in with what He is already doing.



The picture above is of Neil and Paul at the Christmas Bazaar. The bazaar was excellent this year and is now part of our tradition – especially the tombola.

### ***And our vision***

We are excited about our church as we press ahead. There are always things we could do better – but we own our failures as well as our successes. You certainly can't fault us for effort. There are three areas we have a vision for – In. Up. Out.

'In' means we always look for ways to get new people to come to St Cuthbert's and to stay. The work on the building is part of that – cold and dingy churches don't grow! That's why we are having a whole new heating system installed. We want our Sunday services to be vibrant and engaging. We want our hospitality to be second to none. We want people to tell their friends.

'Up'. We are all disciples – all on a pilgrimage with Jesus and we aim to strengthen that link between us as a church and the individuals in it and God. Perhaps the marker of being a disciple is when we move from wondering what our church can do for us to what can we do for our church.

And then there is 'Out'. We are already doing magnificently on this, but there is more to come. I am striking up a new partnership with Byron Court School and hope that this bears much fruit. I am also chaplain at the Celementine Churchill Hospital. We are looking to really be a church at the heart of our community – to help the community thrive and for us to be a place of love and joy.

Steve

## ***Warden's report***

The year 2018 has been a good year but not without a few knocks and bumps along the way, as life dictates.

We pray this will be a good 60th anniversary year! Yes, 60 years of St Cuthberts and we will be celebrating it at Cafe Church with the Rt Rev Bishop Sarah at the beginning of September at a special Cafe Church at lunchtime. We have been very fortunate in securing grants especially the one from Brent council towards the new heating system and also from the Mercers Company.

The biggest worry for us presently is our roof. We are due to meet with our Archdeacon and Architect to prioritise work and funding needed for our aged roof and we may have to do this in stages to ensure we have sufficient funds.

During Lent, St Cuthbert's were invited by our mother church, St Andrews Sudbury, to share and partake in their Maundy Service meal and footwashing. It was a lovely event and a delicious meal, served to a few of our church who attended. Thanks go to St Andrews for their generosity and lovely service.

In July a few of us from Memory Cafe were invited to a "Capital Mass Church Urban Fund" event at St Paul's Cathedral to demonstrate our enthusiasm and tell everyone about it so as to encourage others to copy our example. We met with the Rt Rev Bishop Sarah and invited her to join us at Memory Cafe on one occasion in the future.

Our services have run smoothly with Paul, Lionel, Anna, Elvis and Robert keeping us all uplifted with beautiful music and we welcomed the summer break to give us all rest and refreshment. Our lovely vicar, Steve, has conducted most of our services single handed ably supported by vergers and sidespersons and the summer break gave us new insight into hidden talent amongst our PCC members.

Funerals this year included Owen Raymond and Dotun's father, both sorely missed by family and friends.

One of the highlights of the year in November included the concert at Southwark Cathedral to which the Memory Cafe Choir were invited to perform and joined us all in the community songs. We all thoroughly enjoyed ourselves and our social nightlife has not been the same since!

Also this last year saw a change in the leadership of our Toddlers group; St Cuthberts has joined with Daniels Den, and they send talented Linda

Colcannon (backed by Jo Gordon) to us weekly to help run this valuable service for our community; a team from St Cuthberts also continue to volunteer and thanks go to them for their support and hard work.

At the beginning of December we hosted a Confirmation Service, attended by Bishop Pete Broadbent, our area bishop. Our candidates were more mature than the usual but Cafe church and of course the Bishop gave all six of them a wonderful start to their new spiritual life: well done to Liz, Neil, Slim, Derek, Michael and Pete and may God protect and bless you on your journey.



Collections at Christmas and the choir concert, (the latter organised by Paul and Anna in November) were sent to Laurence's Larder, our local foodbank in Willesden. Our Christmas services went well, with a special visitation by the Christ child, mum, dad and visitors from afar! Thanks to Lionel and others for their gifts towards the purchase of this beautiful nativity scene.



## **Christmas Bazaar**

We held our Christmas Bazaar on 8<sup>th</sup> December, serving bacon baps, hot sausage rolls, mulled wine, cakes and the now famous Lawton teaload, in addition to the usual liquid refreshments. Many tables full of interesting Christmas delights including homemade cards, jewellery, knitted items, books, bric-a-brac, lucky hamper etc had our eyes sparkling. The most popular stall appeared to be the bottle stall with what seemed like everyone having a go! The whole thing was hard work but very successful and enjoyable and half of the proceeds (£700 pounds) have been donated to charity whilst the remainder has gone into our coffers. A huge thank you to everyone who helped, contributed and who just came along to support us.

In November, Lynn started up a Bible study group /prayer group at her home which meets weekly on Tuesdays at 7.30 pm with the exception of holidays. It has been slow to get going but will I hope pick up.

## **Carol Service**

We also held our annual Carol Service on 16 December which was delightful as ever with various readers, the beautiful music of the carols, followed by mulled wine and mince pies. Thank you again to all who came to support us and our charities with their offerings.

Wishing St Cuthbert's a good year to follow and thank you most heartedly to all who worshipped here and supported us in all manner of tasks during this past year.

Lynn Dubé  
Church Warden

## **Health and safety**

As part of our annual review of the Health and Safety Policy, with the support of the PCC, a policy statement was created which stated that we will ensure, so far as is reasonably practicable, that our activities are carried out safely and do not pose a risk to the health and safety of our employees, volunteers, congregation, visitors and others who may use the church, churchyard or any other building we are responsible for. As a result of the above we now have a Health and Safety Policy implementation document which outlines how we manage and control our buildings and activities to prevent accidents, cases of work-related ill health and provide adequate control of health and safety risks arising from church activities.

Our fire risk assessments were also revisited and new risk mitigation measures were put in place including training of the PCC on the evacuation plan and also their role in the evacuation process. The PCC will keep the risk assessment under regular review so as to identify significant changes in risk or if we make any significant changes to the plan, where appropriate re-training will be undertaken and also inform others who share the premises.

Lionel Abbey  
Church Warden



## ***Safeguarding***

The P.C.C. at St. Cuthberts takes the safety of all those who use this site very seriously. Safeguarding is an agenda item at every P.C.C. meeting. Each member of the P.P.C., our vicar, and our Children's Champion get training in Safeguarding. This was either using the Diocesan on-line training or at least one full day's training at Diocesan House. Safeguarding at St. Cuthberts is reviewed annually using the Diocese of London Parish Self Audit and the results are acted upon.

There have been no reported Safeguarding incidents that require statutory reporting this year.

## ***Deanery Synod Report 2016 and Electoral Roll***

Brent Deanery Synod, now known as Anglicans in Brent, is made up of the clergy and elected representatives of the people of each of the churches in Brent. The number of representatives from each parish depends upon the number of people on the electoral roll.

We have two representatives now.

There are up to three meetings each year which, after a short business meeting, focus on wide variety of topics affecting the church in Brent and beyond. Most of the meetings are open to all.

## ***Community Payback***

The community payback team continued their good work again this year. What a difference they have made to the church grounds since they first came to us in the Spring of 2014.

From the very beginning the team has been ably led by Chevon Henry. His job is made more difficult because the composition of the team is constantly changing. To help keep the team together, no break has been taken in January this year.

The lavender hedge near the church entrance is growing well and more bulbs were planted in the Autumn. We would be pleased to receive any plants that are not needed to fill gaps that still exist in the borders.

During the year the team also helped within the church arranging the chairs and tables for the next service or event, and helped put up the Christmas decorations.

They have become part of the church community. It would be difficult to do without them now

### ***Kidz Church 2018***

We are a small band of younger children learning to express love of Jesus through play, stories and activities.

The children in St Cuthbert's have a strong love of Jesus and an eagerness to learn more.

The numbers of children who attend varies each week from none to 10. It's mainly for this reason that we meet at the back of the Church as it's easier to set up. This has been a positive move as the Children and Leaders feel a connection with the rest of the congregation and join in with Worship. If we do have large numbers then we go to the Church Hall to have a run around.

Each week we read from the Bible and discuss the chosen story. The older children love doing word searches and there is healthy competition to see who completes first.

The children continue to grow in their prayer life, and Kidz Church is a time for encouragement for the children to speak out about what they are happy or sad about.

We are looking at ways to encourage older children and those attending High School to become involved.

A big thank you to Joan who jointly leads and inspires and thanks to Joyce, Jennifer and Dotun who always check if we need extra help.

Jane Raine

### ***The Vergers***

We have two vergers, Paul and Avril. They make sure that the church is always ready for worship and prayer. They are both invaluable and also help us as we welcome people into the church.

### ***Daniel's Den***

Since May 2018 St Cuthberts' Toddlers joined up with Daniels Den which is a Brent based organisation with several other toddlers' groups in the area. They are in touch with the whole of the London area through parents and toddlers groups and have fantastic organisational skills to safeguard mums, carers and toddlers at our premises. St Cuthbert's has access to training and safeguarding from Daniels Den whose main office is at St Andrews, Harrow Road. It also has access to free craft projects provided by Daniels Den which have previously been drawn up and cut out (as necessary). All

the groups use the same weekly craft which is readymade to suit the age range of the children (0-5 yr olds).

St Cuthbert's no longer has to keep record details of the parents/carers/children on our books as this is all centralised in their offices. In return for this work and help St Cuthbert's pays a weekly nominal amount for a worker, Linda Colcannon, who works with our own volunteers in our hall each Friday. The parents/carers pay £2 per family (one child) per session (10-11.30 am) plus an additional 50p per additional child. This payment is taken by Daniels Den to cover cost of materials, training sessions, food costs for the session etc.

Daniels Den is excellent at advertising the sessions all over Brent, and keeping families updated with what's on in and around Brent. St Cuthbert's Church can also make use of their advertising and should we have anything in particular to tell parents/carers about we only have to approach them. They have regular management meetings to which all volunteers are invited to attend, volunteer parties to bring staff together and then in the summer parties for the parents and children attending the sessions to keep them all in contact with each other.

It is a vital service for any parent/family new to the area for an introduction to what is on in the Brent area and where to meet other parents. It is Christian-based, but is open to all faiths, and here at St Cuthbert's we try to do this through the occasional simple Christian stories. In addition to craft, we have open play with a large selection of weekly rotated toys, puzzles, games, imaginary play through dressing up costumes, construction materials, followed by refreshment of fruit and juice and notices, then a session of large toys followed by an occasional story and ending with songs to music.

We have several volunteers on our books but not all are able to attend regularly therefore we welcome anyone who would like to join us and help in any capacity as a volunteer. You would be well rewarded with friendship in a caring atmosphere.

### ***Ploughman's***

We hold these lunches from 12 noon on the first Monday of the month, enjoying rolls and cheeses, salad and cake and coffee or tea.

At our monthly gatherings we enjoy a good chat and lots of laughter as well as the simple meal and coffee and tea afterwards. We are grateful for the willing assistance from our regular helpers David and Ruth, and for those who help to clear up at the end.

We held 5 lunches this year and ended with a Christmas Lunch in December when 11 of us enjoyed some extras such as mince pies and stollen bites. The year ended sadly when one of our regular guests, Marjorie Headley died suddenly. She had been present at our Christmas celebration

and her death was a massive shock for us all. We will miss her greatly but have happy memories of her attendance over many years.

## **Financial report**

We continue to have a good financial position and end the year with a healthy bank balance.

As previously, our building was our main priority for spending, with the upgrade of the heating to the church (£66,578). This has been our major project in 2018 and there have been several revisions to the plans. The work has now been completed (early 2019). We are grateful to Brent Council for a major contribution to these works.

We have also invested money, which we raised as a grant, into the Church website (£20,000) and the running of the Memory Café (£27,595). We are thankful for the donations received towards this work which has been completed successfully. We have also continued to provide £5,000 into a sinking fund for future repairs to allow us to keep reinvesting in our building.

Our income is significantly higher than last year due to the grants received from Brent Council (£50,000), National Lottery (£10,000) and additional grants of £36,000. Our income from giving and hall letting are also both higher than last year.

Our expenditure includes the full cost of the two major capital projects together with enhanced running of the Memory Café and outreach to the Toddlers Group.

Our profit and loss account shows a surplus of £7,054 for the year and we have a bank balance of £160,156 although £49,920 of the heating works remains unpaid and is included in creditors.

## **What is next on the horizon?**

We have continued to improve the fabric of the church over the past few years however this is ongoing and we will explore further plans to develop the church so that we can improve our outreach work with the community. We will invest a further £5,000 in our sinking fund to help us budget for other planned and cyclical works.

Our ambition as a church is to be a blessing to our community, and this does take a level of financial commitment. We will continue to support our social outreach activities.

As a church family, we have been faithful with our financial support, and we need to continue to do so.

Christine Morris

### **Reserves policy**

As a PCC, we have not previously had a reserves policy. We have considered the need to start a reserves policy, and agreed that we will hold our reserves in the deposit account. This is to provide primarily for the capital liabilities to come with the electrics (see below). Our first priority is to reach our target of £60,000. We will keep this reserves total under review with the PCC and develop a more detailed policy as we move forward. It may be as the amount accumulates that we can find a place with a greater return, and we will take advice on this. However, at the moment, there are no reserves to manage.

### **Special thanks**

To those who have helped us to keep our accounts in order, and produce these figures.

### **Structure, governance and management**

The methods of appointment of PCC members is set out in the Church Representation Rules. At St Cuthberts, the membership of the PCC consists of the incumbent, churchwardens, and members elected by the members of the congregation who are on the electoral roll of the church.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including on deciding how the funds of the PCC are to be spent.

The PCC met six times during the year with an average attendance of 75%. We have no sub committees.

### **Administrative information**

St Cuthberts Church is at 214 Carlton Avenue West, North Wembley, Middlesex, HA0 3QY. It is part of the Diocese of London, in the Willesden area. The PCC is a body corporate (PCC Powers Measures 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission.

PCC members who have served at any time from 1<sup>st</sup> January 2018 until the date this report was approved are:

**Names of the PCC members**

Ex Officio members

The Reverend Steve Morris  
Lynn Dube (churchwarden)  
Lionel Abbey (churchwarden)  
Penny Pedley

Elected members

Hazel Bathurst (representative on the Deanery Synod)  
Jane Raine  
Avril Nickolson  
Patrick Alleyne  
David Loder  
Neil Brookwick  
Christine Lawton  
Maggie Johnson  
Jennifer Lee  
Slim Lim  
Christine Morris (treasurer)

**Approved by the PCC on                      March 2019 and signed on their behalf by  
the Reverend Steve Morris.**

## **Independent Examiner's Report to the PCC of St Cuthbert's PCC, North Wembley**

I report on the accounts of the PCC for the year ended 31 December 2018, which are set out on pages 16 to 22.

### **Respective responsibilities of trustees and examiner**

As members of the PCC, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 (the Regulations) and section 144(2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act and Regulation 3(3);
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and guidelines from the Finance Division of the Archbishop's Council. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements to:

- Keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act, the Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rev. David M Green FCA  
Gowers Limited,  
Chartered Accountants.  
The Old School House,  
Bridge Road,  
Hunton Bridge,  
Kings Langley,  
Herts. WD4 8SZ

March 2019

**St Cuthbert's Church**

**Statement of Financial Activities (SOFA) - Year Ended 31 December 2018**

	Note	General Fund	Outreach	Vicar's Discretionary Fund	Maintenance Fund	Vision Fund	Total 2018	Total 2017
		£	£	£	£	£	£	£
<b>Income</b>								
Income from donors	2	71,283	38		57,650		128,971	80,824
Income from investments	3	348					348	17
All Other Income	4	34,003	46,815				80,818	59,155
Legacies received	5	0					0	0
<b>Total income</b>		<b>105,634</b>	<b>46,853</b>	<b>0</b>	<b>57,650</b>	<b>0</b>	<b>210,137</b>	<b>139,996</b>
<b>Expenditure</b>								
Direct church activities ministry	6	(76,539)			(66,578)		(143,117)	(127,577)
Outreach	7	(2,995)	(47,595)				(50,590)	(18,712)
Administration	8	(4,376)					(4,376)	(6,612)
Grants	9						0	0
<b>Sub-total expenditure</b>		<b>(83,910)</b>	<b>(47,595)</b>	<b>0</b>	<b>(66,578)</b>	<b>0</b>	<b>(198,083)</b>	<b>(152,901)</b>
<b>Surplus / (Deficit)</b>		<b>21,724</b>	<b>(742)</b>	<b>0</b>	<b>(8,928)</b>	<b>0</b>	<b>12,054</b>	<b>(12,905)</b>
<b>Funds: Balance at 1 January 2018</b>		18,909	36,645	2,855	4,265	26,821	89,494	102,399
<b>Funds: Increase/Decrease</b>		(5,000)			5,000		0	0
<b>Funds: Balance at 31 December 2018</b>		<b>35,633</b>	<b>35,903</b>	<b>2,855</b>	<b>337</b>	<b>26,821</b>	<b>101,548</b>	<b>89,494</b>
<b>Represented by:</b>								
Bank deposit account		94,241	35,903	2,855	337	26,821	160,156	100,064
Debtors: Gift Aid due from HMRC		0					0	0
Debtors: Debtors Other		0					0	0
Stock Books & Other		0					0	0
Accruals		(51,978)					(51,978)	(1,900)
Creditors		(6,630)					(6,630)	(8,670)
Deferred Income		0					0	0
<b>Total net assets</b>		<b>35,633</b>	<b>35,903</b>	<b>2,855</b>	<b>337</b>	<b>26,821</b>	<b>101,548</b>	<b>89,494</b>



**St Cuthbert's Church**

**Balance Sheet as at 31 December 2018**

			2018	2017
		Note	£	£
<b>Fixed Assets</b>				
	Tangible assets		0	0
<b>Current Assets</b>				
	Stock		0	0
	Debtors	10	0	0
	Cash and bank		160,156	100,064
<b>Current liabilities</b>				
	Creditors due within 1 year	11	(54,018)	(3,940)
<b>Net current assets</b>			106,138	96,124
<b>Long-term liabilities</b>			(4,590)	(6,630)
<b>Total Net Assets</b>			101,548	89,494
<b>Unrestricted funds</b>				
	General Fund		35,633	18,909
	Outreach Fund		35,903	36,645
	Vicar's Discretionary Fund		2,855	2,855
	Maintenance Fund		337	4,265
	Vision Fund		26,821	26,821
<b>Total Funds</b>			101,548	89,494

Rev. S Morris

March 2019

**Parochial Church Council of St Cuthbert, North Wembley**  
**Notes to the Financial Statements – for the year ended 31 December 2018**

**Accounting Policies**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with applicable accounting standards and the Charities SORP. The financial statements have been prepared under the historical cost convention.

**Funds**

General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

**Incoming Resources**

**Voluntary income and capital sources**

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised at fund raising events are accounted for gross.
- Sales of books and magazines from the bookstall are accounted for gross.

**Other Income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from Investments**

Interest entitlements are accounted for as they accrue.

**Gains and losses on investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Parochial Church Council of St Cuthbert, North Wembley**  
**Notes to the Financial Statements – for the year ended 31 December 2018**

**Resources Used**

**Grants**

Grants and donations are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC

**Activities directly relating to the work of the church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the balance sheet.

**Fixed Assets**

Consecrated property and moveable church furnishings:

Consecrated and beneficed property of any kind is excluded from the accounts by s10(2)(a) & (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens are on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2004 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2004 have been capitalised and depreciated over their current anticipated economic life (initially 4 years) on a straight line basis.

All expenditure incurred on the year on consecrated or beneficed buildings, individual items under £1,500 or on the repair of moveable church furnishings acquired before 1st January 2005 are written off.

**Other fixtures , fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less is written off when the asset is acquired.

**Other Functional Assets**

Land and buildings held on behalf of the PCC for its own purposes (with LDF acting as Custodian Trustee) is included at estimated market value.

**Investments**

Investments are valued at market value at 31st December.

**Parochial Church Council of St Cuthbert, North Wembley**  
**Notes to the Financial Statements – for the year ended 31 December 2018**

**Current Assets**

Amounts owing to the PCC at 31st December in respect of fees, rents and other income are shown as debtors less provision for amounts that may prove uncollectible.

**Rounding**

Where minor variances occur due to rounding adjustment – caused by accounting in two decimal places but reporting to nearest pound –these variances have been ignored and not corrected in these accounts.

St Cuthbert's Church, North Wembley

Notes to the financial statements  
for the year ended 31 December 2018

Incoming Resources

	General Fund	Outreach	Vicar's Discretionary Fund	Maintenance Fund	Legacy Fund	Vision Fund	Total 2018	Total 2017
<b>2. Incoming resources from donors</b>								
Income from Donors:Heating Repair				57,650			57,650	
Income from Donors:Tuesday Group							0	39
Income from Donors:Electrics Fund		38					38	219
Income from Donors:Friends of St Cuthberts							0	5,000
Income from Donors:Planned Giving Bank	41,105						41,105	37,062
Income from Donors:Planned Giving Envelopes	9,332						9,332	9,045
Income from Donors:One-off Donations	300						300	1,000
Income from Donors:Income Tax Recovered	12,208						12,208	12,272
Other Income	8,338						8,338	16,187
<b>Total</b>	<b>71,283</b>	<b>38</b>	<b>0</b>	<b>57,650</b>	<b>0</b>	<b>0</b>	<b>128,971</b>	<b>80,824</b>
<b>3. Income from investments</b>								
Bank Interest	348						348	17
<b>Total</b>	<b>348</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>348</b>	<b>17</b>
<b>4. All Other Income</b>								
Hall & Church Lettings Income	33,125						33,125	31,024
General Sales (bookshop etc)							0	0
Parochial Fees Income	878						878	711
Memory Café		46,815					46,815	27,420
<b>Total</b>	<b>34,003</b>	<b>46,815</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,818</b>	<b>59,155</b>
<b>5. Legacies</b>								
Legacies received	0						0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total receipts before Transfers</b>	<b>105,634</b>	<b>46,853</b>	<b>0</b>	<b>57,650</b>	<b>0</b>	<b>0</b>	<b>210,137</b>	<b>139,996</b>

St Cuthbert's Church, North Wembley

Notes to the financial statements  
for the year ended 31 December 2018

Resources Expended

**6. Direct Church Activities - Ministry**

Diocesan Quota & fees	51,000					51,000	49,000
Salaries	3,796					3,796	3,240
Ministry expenses	6,310					6,310	3,019
Utilities/Insurance	9,443					9,443	9,080
Bookstall Purchases						0	0
Buildings and grounds	5,990			66,578		72,568	63,238

<b>Total</b>	<b>76,539</b>	<b>0</b>	<b>0</b>	<b>66,578</b>	<b>0</b>	<b>143,117</b>	<b>127,577</b>
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**7. Outreach**

Memory Café		47,595				47,595	18,712
Other	2,995					2,995	0

<b>Total</b>	<b>2,995</b>	<b>47,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,590</b>	<b>18,712</b>
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**8. Administration**

Advert./Stationery/Publicat.	3,316					3,316	5,452
Bookkeeping and independent examination	1,060					1,060	1,160

<b>Total</b>	<b>4,376</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,376</b>	<b>6,612</b>
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**9. Grants**

Donations made from Funding						0	0
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<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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<b>Total Expenditure</b>	<b>83,910</b>	<b>47,595</b>	<b>0</b>	<b>66,578</b>	<b>0</b>	<b>198,083</b>	<b>152,901</b>
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**St Cuthbert's Church, North Wembley**

**Notes to the financial statements  
for the year ended 31 December 2018**

**10. Debtors**

Gift Aid due from HM Revenue & Customs  
Other Debtors

	Total 2018	Total 2017
	0	0
	0	0
	<b>0</b>	<b>0</b>

**11. Creditors due within 1 year**

Creditors and accruals  
Diocesan Loan

	(51,978)	(1,900)
	(2,040)	(2,040)
	<b>(54,018)</b>	<b>(3,940)</b>

**12. Creditors due in over 1 year**

Diocesan Loan

	(4,590)	(6,630)
	<b>(4,590)</b>	<b>(6,630)</b>