

Registered Charity No: 1098037
Company No: 04752688

EXMOOR SEARCH AND RESCUE TEAM
A COMPANY LIMITED BY GUARANTEE
UNAUDITED REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2018

EXMOOR SEARCH AND RESCUE TEAM
A COMPANY LIMITED BY GUARANTEE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

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EXMOOR SEARCH AND RESCUE TEAM
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors of the charity submit their annual report and the financial statements for the year ended 31 December 2018. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity, as well as complying with statutory requirements and the governing document.

Objectives and Activities

The charity is a charitable company limited by guarantee, incorporated on 2 May 2003. It is governed by a memorandum and articles of association dated 3 April 2003, and commenced operations on 1 July 2003. Its objectives are to assist in the relief of suffering and distress amongst people endangered by accidents or natural hazards in the South West of England particularly in the Exmoor area and such other areas as the Charity shall from time to time decide and to provide adequate arrangements for the safe and efficient search and rescue of any person so endangered.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for the public benefit.

Structure, Governance and Management

The directors control the Charity and make decisions which are put into effect under the supervision of appropriate sub-committees.

The directors and secretary carry out the administrative duties of the Charity and are listed on page 3.

The members of the Charity are directors for the purposes of company law and trustees for the purposes of charity law. No directors hold shares but they have all guaranteed to pay an amount not exceeding £10 in the event of the Charity ceasing and there being a deficiency. The trustees are appointed by a democratic process.

The trustees are all currently members of the team. An invitation to stand as trustee is issued to all team members at least 14 days prior to the AGM. Those standing need to gain approval from two other team members. A vote is undertaken by those present at the AGM if the number of applicants exceed the number of positions.

Team members have to undergo a probationary and training phase (9-18 months) prior to becoming a full team member. During these initial phases team members must pass a DBS check. Due to our operational role as a police resource, we do not accept those with a criminal record.

Results

The results for the year are as stated in the attached financial statements. A surplus of £15,357 arose this year.

EXMOOR SEARCH AND RESCUE TEAM

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

Reserves

The purpose of this policy is to briefly explain the need for and reasons why Exmoor Search and Rescue Team (the *Team*) have funds in reserve. This policy does not cover "Restricted Funds" (given to the Team for a specific purpose) or funds the trustees have earmarked as "Designated Funds" (an administrative arrangement where part of the Unrestricted funds has been allocated to a specific project).

The team require reserves to enable it to continue to operate regardless of any short term or medium term problems either in attracting income or by unexpected expenses. The purpose of these reserves may fall into three categories:

1. The running costs of the Team are currently circa £32,000 per annum (see below). The Team undertakes Street collections that in 2018 raised £1,672 and places collecting boxes, which raised £1,203. The balance of income is from direct appeal to outside organisations and individuals. The Team does not have the necessary resources to increase the amount of collection days and collecting boxes, so income is very dependent on outside influences. The amounts and timings of donations can not be relied upon in the short/medium term to allow the Team to operate without adequate reserve funds. The trustees believe that a sum of up to two years income, excluding restricted income should be held in reserve.
2. The Team operate with a high level of expensive equipment including a Control Vehicle and three Ambulance/personnel carriers. Communication, which is a key component to our effectiveness, requires a bank of handheld radios which are £700 each. Other essential and expensive equipment include First Aid and specialised medical equipment including a variety of stretchers, ropes and associated steep ground rescue equipment and water rescue equipment. All this equipment must be readily available in full working order. The trustees believe that money should be available to repair or replace equipment at any time so that the operational capabilities of the Team and the safety of its members are not compromised by lack of the correct equipment in a safe and working condition. The trustees believe that a sum of at least £500 should be immediately available at any time to repair or replace equipment.
3. The Team operate from a headquarters based in South Molton which they own. The expenses for these premises in 2018 were £4,228.

The total reserves will comprise a sum sufficient to meet the demands of the categories above. At any time the trustees may deem further reserves to be necessary should the operational priorities change or there are significant changes in income.

It will be the responsibility of the Treasurer to ensure that the Team's reserves are maintained at this level and this policy is followed.

The Executive Committee will monitor and review the level of reserves at each committee meeting. The reserves policy will be reviewed annually by the Committee at the first meeting after the Annual General meeting

	2013	2014	2015	2016	2017	2018
Total Outgoings	£36,406	£38,148	£38,627	£38,627	£33,977	£31,351
Running Costs*	£31,176	£32,772	£34,529	£33,531	£27,496	£26,887
Rescue Centre	£2,877	£2,815	£4,098	£4,174	£4,201	£4,228

* Running costs have taken into account income from fuel and insurance refunds from Police.

EXMOOR SEARCH AND RESCUE TEAM

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

Achievements and Performance

During 2018 the team were called out 31 times to assist the police and ambulance services in searching for missing/vulnerable people and casualty evacuations. This was on par with the 2017 total with a surprisingly quiet fourth quarter. Throughout the country Mountain Rescue Teams are being increasingly utilised due to increased use of the countryside and decrease in statutory service resources.

The team were heavily involved during the 'Beast from the East' event when wintery conditions covered most of the country. The team were operational continuously for four days undertaking welfare checks on stranded motorists and attending medical emergencies in areas with difficult access. This apart, our searches have been mainly single nights whilst medical evacuations have been day time. We have only had a few protracted searches (2 days) and assisted with a neighbouring team on a protracted search out with our operational area.

Joint operations with neighbouring search and rescue teams, Coast Guard, Fire & Rescue and Police were increasingly common. This year the majority of our range of skills and expertise offered by the team were utilised with the exception of technical rope rescue.

The team were also evident at a number of organised events/challenges on Exmoor and the Quantock Hills including sponsored walks, races and mountain bike events providing specialist rescue cover.

Training continued throughout the year, including a weekend residential event, to maintain skill levels across the team and to develop those of our trainees. Interoperability between volunteer and statutory emergency services also provided training opportunities with the Fire & Rescue Service (F&RS) in water rescue techniques and both Police and F&RS in rope rescue whilst Libbor funding to our umbrella organisation (Mountain Rescue England & Wales) provided opportunities for swift water rescue training.

During the year the Team received £32,912 in restricted funds from various sources, including charitable trusts and supermarket charity schemes. Throughout 2018 fundraising efforts have been focused on replacing our aging Control vehicle (converted long-wheel based van). This is a considerable outlay over and above our regular outgoings and fundraising will continue into 2019.

Risks

The trustees have implemented a risk register and reviewed all known risks and have satisfied themselves that there are adequate systems and procedures in place to mitigate the risks identified.

Investment policy

The trustees have the power to invest in such assets as they feel is appropriate to the charity. At present all surplus monies are held on deposit at the bank.

The report of the directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice - Accounting and Reporting by Charities.

ON BEHALF OF THE TRUSTEES

J Balmford

Dated:

D Reid

Dated:

M Sloane

Dated:

EXMOOR SEARCH AND RESCUE TEAM

LEGAL AND ADMINISTRATIVE INFORMATION

Directors:	Derrick Reid Chris Hubrey (resigned 01/02/18) Stuart Jenkins Alison Cooney (resigned 01/02/18) Jennifer Capps (resigned 01/02/18) Julia Balmford (appointed 01/02/18) Caro Wedgwood (appointed 01/02/18) Richard Gilham (appointed 01/02/18) Marilyn Sloane (appointed 26/02/18)
Secretary	Julia Balmford (resigned 01/02/18) Jennifer Capps (appointed 01/02/18)
Treasurer:	Derrick Reid
Charity Number:	1098037
Company Number:	04752688
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors: and Contact	Ms G Jones Toller Beattie Solicitors Devonshire House Pottington Business Park Riverside Road Bamstaple Devon EX31 1QN
Accountants:	Baldwins Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Registered Office:	Unit 4 Limefield South Pathfields Business Park South Molton Devon EX36 3LH

**INDEPENDENT EXAMINERS REPORT
TO THE COMMITTEE OF MANAGEMENT OF
EXMOOR SEARCH AND RESCUE TEAM**

I report on the accounts of the company for the year ended 31 December 2018, set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees annual report and accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Elizabeth Smith
ACA, FCCA, CTA
Baldwins
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

Dated:

EXMOOR SEARCH AND RESCUE TEAM
STATEMENT OF FINANCIAL ACTIVITIES (including
Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 £	2017 £
Income and Endowments		57,514	41,773
Expenditure on Charitable Activities		<u>(42,157)</u>	<u>(41,730)</u>
Net income/(expenditure)	2	15,357	43
Reserve movements		<u>-</u> 15,357	<u>-</u> 43
Reconciliation of funds			
Total funds brought forward		280,947	280,904
Total funds carried forward		<u>296,304</u>	<u>280,947</u>

**EXMOOR SEARCH AND RESCUE TEAM
BALANCE SHEET AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
Fixed Assets			
Tangible assets	3	<u>174,248</u>	<u>185,413</u>
Current Assets			
Debtors	4	1,415	1,056
Cash at bank and in hand		<u>121,216</u>	<u>95,551</u>
		122,631	96,607
Creditors:			
Amounts falling due within one year	5	<u>(575)</u>	<u>(1,073)</u>
Net Current Assets		<u>122,056</u>	<u>95,534</u>
Net Assets		<u>296,304</u>	<u>280,947</u>
Capital and Reserves			
Restricted Income Funds	9	32,912	4,661
Unrestricted Income Funds		174,419	188,313
Designated Income Funds	10	<u>88,973</u>	<u>87,973</u>
Total Reserves		<u>296,304</u>	<u>280,947</u>

The trustees are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the the trustees on

and signed on their behalf by:

J Balmford

Dated:

D Reid

Dated:

M Sloane

Dated:

The annexed notes form part of these accounts.

**EXMOOR SEARCH AND RESCUE TEAM
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018	2017
Net Cash used in operating activities	12	25,593	18,398
Purchase of Equipment	3	-	(3,547)
Sale of Equipment	3	-	-
Interest		<u>72</u>	<u>42</u>
Change in cash and cash equivalents in the year		25,665	14,893
Cash and cash equivalents brought forward		<u>95,551</u>	<u>80,658</u>
Cash and cash equivalents carried forward		<u><u>121,216</u></u>	<u><u>95,551</u></u>

EXMOOR SEARCH AND RESCUE TEAM

		2018			2017				
	Notes	General Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	General Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Income and Endowments									
Donations and Legacies									
Grants, donations and legacies received		11,427	1,000	34,029	46,456	24,113		5,200	29,313
Collecting box receipts		1,203			1,203	1,326			1,326
Street Collections		1,672			1,672	1,694			1,694
		14,302	1,000	34,029	49,331	27,133	-	5,200	32,333
Other Trading Activities									
Admin. (New Members)		458			458	279			279
Training Weekends		829			829	766			766
		1,287	-	-	1,287	1,045	-	-	1,045
Income from Investments									
Interest		72			72	42			42
		72	-	-	72	42			42
Other income									
Miscellaneous income		1,009			1,009	803			803
Fuel payments from Police		4,464			4,464	6,481			6,481
VAT Claimed in previous year		-			-	-			-
Gift Aid		1,351			1,351	1,069			1,069
		6,824	-	-	6,824	8,353	-	-	8,353
Total Income and Endowments									
		22,485	1,000	34,029	57,514	36,573	-	5,200	41,773
Less Charitable Expenditure									
		36,379	-	5,778	42,157	40,945	-	785	41,730
Net incoming (outgoing) resources									
		(13,894)	1,000	28,251	15,357	(4,372)	-	4,415	43
Transfers between funds									
		-	-	-	-	-	-	-	-
Total funds carried forward									
		188,313	87,973	4,661	280,947	192,685	87,973	246	280,904
		174,419	88,973	32,912	296,304	188,313	87,973	4,661	280,947

EXMOOR SEARCH AND RESCUE TEAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	<u>2018</u>			<u>2017</u>		
		General Unrestricted Funds £	Designated Funds £	Restricted Funds £	General Unrestricted Funds £	Designated Funds £	Restricted Funds £
							Total £
<u>Expenditure on Charitable Activities</u>							
Premises expenses		4,228			4,201		4,201
Vehicle running expenses		7,740		969	7,783		7,783
Vehicle depreciation		6,212			8,283		8,283
Property depreciation		1,516			1,516		1,516
Equipment depreciation		3,437			4,043		4,043
Repairs & Renewals		205			234		234
Equipment costs		4,870		4,809	4,267		785
Training costs		4,047			4,166		4,166
Fuel payments to team members		1,536			3,707		3,707
Accountancy		530			492		492
Legal and professional costs		515			424		424
Administration costs		284			484		484
Miscellaneous		1,259			1,345		1,345
					-		-
Total Resources Expended		36,379	-	5,778	40,945	-	41,730

EXMOOR SEARCH AND RESCUE TEAM
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2018

1

ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets. They have been prepared in accordance with the Companies Act 2006, The Charities Act 2011, the Statement of Recommended Practice (SORP 2015) - Accounting and Reporting by Charities and the Financial Reporting Standard 102 (effective January 2015).

(b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost and depreciated over their economic lives.

(c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Buildings - 1% on a straight line basis.
- Motor Vehicles - 25% reducing balance
- Equipment - 15% reducing balance

(d) Company Status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to an amount not exceeding £10 per member of the charity.

(e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds donated for use in a restricted area.

(f) Income recognition

All incoming resources are included in the Statement Of Financial Activities when the charity has entitlements to the income, it is probable that they will receive it, and the amount of income receivable can be measured reliably.

All income is included on an accruals basis.

(g) Expenditure Recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and all expenditure includes this where appropriate.

All expenditure is accounted for an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities, costs of an indirect nature necessary to support them and costs associated with meeting the constitutional and statutory requirements of the charity.

(h) Grants

Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources.

EXMOOR SEARCH AND RESCUE TEAM
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2018

2

OPERATING DEFICIT

This is stated after charging:	2018 £	2017 £
Depreciation of owned assets	11,165	13,843
Compilation report fees	<u>575</u>	<u>575</u>

3

TANGIBLE FIXED ASSETS

	Property £	Equipment £	Vehicles £	Total £
As at 1 January 2017	151,629	45,634	75,602	272,865
Additions	-	3,547	-	3,547
Disposals	-	-	-	-
As at 31 December 2017	<u>151,629</u>	<u>49,181</u>	<u>75,602</u>	<u>276,412</u>
Depreciation				
As at 1 January 2017	11,003	29,242	50,754	90,999
Charge for the period	1,517	3,436	6,212	11,165
Depreciation on disposal	-	-	-	-
At 31 December 2017	<u>12,520</u>	<u>32,678</u>	<u>56,966</u>	<u>102,164</u>
Net book value:				
At 31 December 2017	<u>139,109</u>	<u>16,503</u>	<u>18,636</u>	<u>174,248</u>
At 31 December 2016	<u>140,626</u>	<u>16,392</u>	<u>24,848</u>	<u>181,866</u>

4

DEBTORS

	2018 £	2017 £
Vat repayment due	<u>1,415</u>	<u>1,056</u>

5

CREDITORS

	2018 £	2017 £
Trade creditors	-	498
Accruals	<u>575</u>	<u>575</u>
	<u>575</u>	<u>1,073</u>

6

CONTROL

The company was controlled throughout this period by its directors. The present directors are as listed on page 3.

7

INVESTMENT INCOME

	2018 £	2017 £
All UK Investments		
Interest receivable	<u>72</u>	<u>42</u>

EXMOOR SEARCH AND RESCUE TEAM
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2018

8 TRUSTEES

The trustees were not remunerated or reimbursed for any expenses during the period.

9 RESTRICTED FUNDS

Movements in restricted funds were as follows	B/f £	Income £	Expenditure £	C/f £
Comms	-	1,000		1,000
Clothing	1,050	1,000	2,050	-
Vehicle Fund	3,000	23,675		26,675
Srada	-	4,397	399	3,998
Fuel	-	1,707	571	1,136
Equipment	-			-
Medical equipment	611	2,250	2,758	103
	4,661	34,029	5,778	32,912

10 DESIGNATED FUNDS

Movements in designated funds were as follows	B/f £	Transfers in £	Transfer out	C/f £
Vehicle Replacement	9,023	-	-	9,023
Vehicle Storage (Eastern Area)	75,000	-	-	75,000
Replacement Jackets	-	1,000	-	1,000
Replacement Radios	3,700	-	-	3,700
Swift Water Rescue	250	-	-	250
Control vehicle modifications	-	-	-	-
	87,973	1,000	-	88,973

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible fixed assets	174,248		174,248
Current assets	89,719	32,912	122,631
Current liabilities	(575)		(575)
Net assets	263,392	32,912	296,304

12 Reconciliation of net movement in funds to net cash flow from operating activities.

	2018 £	2017 £
Net movement of funds	15,357	43
Addback depreciation charge	11,165	13,843
Less profit on sale of fixed asset	-	-
Deduct interest income shown		
Investing activities	(72)	(42)
Decrease (increase) in debtors	(359)	4,103
Increase (decrease) in creditors	(498)	451
Net cash used in operating activities	25,593	18,398