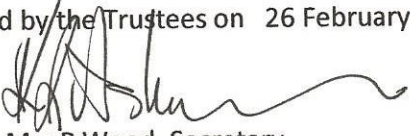


TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

PRINCIPAL ADDRESS	North Lodge, Hildon, Broughton, Hampshire. SO20 8DG.
TRUSTEES	Mr B Matthews (Chairman). Appointed 26 September 2018. Lt. Col R G Pugh (Resigned 26 September 2018). Mrs P Wood (Secretary) Mr J Booker (Treasurer) Mrs S G Cole Mr M Hoskins Mr M Moore Mrs B Fairey Mr R Franks Mr C R Lloyd Mr M Bateman
STRUCTURE, GOVERNANCE	The charity is constituted as a trust under a Charitable Trust Deed dated 25 February 1983. The Trustees usually meet formally twice a year. New trustees are appointed by the current Trustees, although the Rector and Church wardens are ex-officio Trustees under the terms of the Deed.
OBJECTIVES, ACHIEVEMENTS	<p>The purpose of the charity is the maintenance, repair and enhancement of the fabric, furnishings and equipment of the churches of St Mary's, Broughton and St James', Bossington.</p> <p>Due to a very generous legacy, income increased from £27506 to £117096. No major works were required in the year so expenditure was only £582 (2017 - £888), mainly on churchyard maintenance. The value of investments fell by £12130 (2017 - increase of £7640), leaving a surplus of £104384 (2017 - £34258) to be added to reserves, in preparation for anticipated expenditure under the next quinquennial inspection, which is scheduled for 2019.</p> <p>The Trustees confirm that, when exercising their powers, they have due regard to the Charity Commission's public benefit guidance.</p>
RESERVES POLICY	The Trustees intend to build reserves such that the investment income generated is sufficient to meet the cost of maintaining the two churches.

Approved by the Trustees on 26 February 2019


Signed - Mrs P Wood, Secretary

TRUSTEES OF THE FRIENDS OF ST MARY'S BROUGHTON WITH ST JAMES' BOSSINGTON
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
INCOME		
Donations and covenants	6182	15656
Income Tax refunds	3425	3943
Legacies received	100000	0
Charity Deposit Fund interest	293	133
Charity Investment Fund dividends	6696	6686
Bank charges refunded	0	488
Broughton News	500	600
TOTAL INCOME	117096	27506
EXPENDITURE		
Church maintenance -St James' grass cutting	540	816
Printing	42	48
Bank Charges	0	24
TOTAL EXPENDITURE	582	888
SURPLUS BEFORE GAIN ON INVESTMENTS	116514	26618
UNREALISED (LOSS)/GAIN ON INVESTMENTS	-12130	7640
NET MOVEMENT IN FUNDS FOR THE YEAR	104384	34258
FUND BROUGHT FORWARD	301680	267422
FUND CARRIED FORWARD	406064	301680

REPRESENTED BY

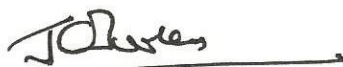
Cash at bank	35687	41161
Charities Deposit Fund	67898	61045
COIF Fixed Interest Fund at market value (cost £94000)	96408	100183
COIF Income Units Fund at market value (cost £57000)	96547	99291
Schroder Cazenove Charity Multi-Asset Fund (cost £115000)	109524	0
	406064	301680

Charity number 286718

Notes to the accounts

The accounts are prepared on a receipts and payments basis, with the exception of investments which are shown at market value. The change in the value of investments is dealt with as an unrealised movement in reserves.

Approved and signed on behalf of the Trustees



Treasurer

26-Feb-19

**TRUSTEES OF THE FRIENDS OF ST MARY'S BROUGHTON WITH ST JAMES' BOSSINGTON
(charity reg. 286718)**

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

Independent examiner's report to the trustees of The Friends of St Mary's Broughton with St James' Bossington ('The Friends')

I report to the trustees on my examination of the accounts of The Friends for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of The Friends you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Friends' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Caroline Jarrett

Address: Westhill, Broughton

Date: 26th February 2019