

CHARITABLE INCORPORATED ORGANISATION NUMBER: 1174635

Report of the Trustees and
Unaudited Financial Statements for the Period 13 September 2017 to 31 August 2018
for
Artis Foundation

Artis Foundation

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for the Period 13 September 2017 to 31 August 2018

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Artis Foundation

Reference and Administrative Details

Registered name: Artis Foundation

Charity registration number: 1174635

Registered office: Studio 27
The Waterside
44 Wharf Road
London
N1 7UX

Chief executive: June Stevenson

Trustees: The Board of Trustees who held office during the period and up to the date of approval of these accounts were as follows:

R M Boyle Suh	appointed 13.09.17
Lord M G Bichard KCB	appointed 13.09.17
Baroness G M McIntosh of Hudnall	appointed 13.09.17
M Friend	appointed 13.09.17
W Steatham	appointed 17.10.17

Bankers: HSBC
15 – 17 Praed Street
London
W2 1NJ

Artis Foundation

Report of the Trustees **for the Period 13 September 2017 to 31 August 2018**

The trustees present their report with the financial statements of the Charity for the period 13 September 2017 to 31 August 2018.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object(s) of the charity are, for the benefit of the public:

- (a) To advance the education of the public in the arts (with non-exclusive focus on the performing arts), including by developing the capabilities, competencies and skills of children via the medium of the arts, in particular but not exclusively by workings with schools to integrate the arts throughout the school curriculum; and
- (b) The advancement of such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the trustees may in their absolute discretion think fit.

Activities

The charity's mission is to transform lives through the arts by creating magical, high quality learning opportunities that help people flourish.

To achieve its mission, the charity has four keys strategic themes:

- bringing the curriculum to life in schools
- promoting wellbeing and tackling social issues
- discovering and nurturing artists as educators
- advocating the importance of arts in learning

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are satisfied that the charity meets the required public benefit test through its objectives and activities.

ACHIEVEMENTS AND PERFORMANCE IN 2017/2018

Bringing the curriculum to life

In 2017/2018, the charity provided children across the UK with over 19,000 hours of arts opportunities to deepen their engagement with curriculum topics and stimulate their creative skills. The end of term survey provided the charity with fantastic feedback, with 100% of Artis Foundation partner schools reporting that their provision had improved their children's communication, confidence, teamwork, participation, and creative thinking. Alongside the ongoing programmes, the charity has also supported 7,000 children as part of the range of shorter project weeks and days, including helping children transition from primary to secondary school.

In 2018, Artis Foundation became an Artsmark Partner, which makes the charity part of an Arts Council England endorsed network of arts and cultural organisations who can support schools' Artsmark journey. The charity also became an Arts Award Centre and in January 2018 150 children and young people achieved the Arts Award Discover qualification through Artis. During the period January 2018 to August 2018 1,165 teachers were supported in their professional development through Artis' CPD programmes. From creative tools for behaviour management to using dance to support numeracy, 91% of schools said that Artis had impacted their teaching staff's professional development.

Alongside charity's work in schools, Artis Foundation has also been developing external partnerships with cultural organisations to engage children with the arts outside of the school setting. In the summer of 2018, Artis devised a schools programme to go alongside the Guildhall Art Gallery's Sublime Symmetry exhibition which examined the work of William De Morgan, a ceramic designer of the late Victorian period. Wendy Steatham (Whirl) ran educational workshops that focused on KS2 geometry using dance, linking both the visual and the performing arts to curriculum topics.

Artis Foundation

Report of the Trustees - continued **for the Period 13 September 2017 to 31 August 2018**

Promoting wellbeing and tackling social issues

A major focus for the Artis Foundation has been the development of Artis Bounce, the charity's mental health and wellbeing programme for schools. There is growing evidence for the benefits of the arts for health, particularly highlighted by the recent All Party Parliamentary Group for Arts and Health.

At the same time there is increasing concern for the mental health of children and young people, and urgent need to find ways both to support children experiencing difficulties and to help build resilience. Artis has responded by devising a programme of work to support preventative strategies and a "Whole-school approach" to mental health and wellbeing.

Artis Foundation was commissioned by Milton Keynes CCG, the Cultural Education Partnership (MKCEP) and Artswork to devise and deliver "You, Me, Together". The project took place across four Milton Keynes schools to explore children's awareness and understanding of mental health. Artis Specialist, Martha Shrimpton (Kablum) used arts activities to discover the language children and young people use to talk about their own feelings and emotions. The resulting film received media attention and over 3,000 views online. The charity is now working with MKCEP to expand this project to more schools and to incorporate teacher training into the project. The film and project evaluation is available to view at www.artisfoundation.org.uk/artis-bounce.

Next academic year a growing number of partner schools will be using Artis to support their children's wellbeing, by working towards PSHE objectives around developing awareness and understanding of mental health issues, as well as supporting the development of key life skills such as confidence, self-esteem, teamwork and resilience.

Discovering and nurturing artists as educators

High quality arts learning requires extraordinary practitioners to act as role models for the arts and to inspire people in a way that moves and motivates them. The charity recruited 16 talented performing artists to join the Artis Foundation's panel of Artis Specialists and undergo the charity's training programme. Mid-year training sessions took place in London, Manchester and online in January and April 2018. Sessions included: creative activities for Early Years and Reception; how to break the clichés with new and different session plans; and how to develop opportunities for child-led choreography.

In the summer 2018 Artis Foundation returned to the Royal Agricultural University in Cirencester for the charity's main residential training. 16 new recruits were inducted, alongside providing sessions for continuing Specialists. It was a special time of activity, learning and reflection, with excellent sessions delivered by a range of external consultants, Place2be, Trestle Theatre and some of the charity's own most experienced mentors.

This year the charity wanted to highlight the voices of its own Artis Specialists and so Artis Foundation shared some of their stories on the Artis blog, where you can read about the journey the Specialists took to get to where they are now, their experiences with Artis, and their plans for their future development. A new video about the Artis Specialist journey has been created, highlighting the impact of the training, mentoring and career development opportunities offered to the artists who join the charity to become educators. The video can be watched at www.artisfoundation.org.uk/the-specialist-journey.

Artis Foundation became a Living Wage Employer to show commitment to fair pay for all of the charity's employees. Despite feeling the impact of financial pressure on the sector, the charity felt strongly that it was vital to find a way to increase its rates of pay for Specialists. The charity is committed to ensuring that work for Artis Foundation does genuinely help support its Specialists to manage often precarious freelance careers. The charity also completed an analysis of its diversity and equality monitoring, and were pleased to find that the charity is very strong compared to national averages across the education and arts sectors. There is always room for improvement; the charity will keep monitoring and reflecting on how to do even better.

Artis Foundation

Report of the Trustees - continued for the Period 13 September 2017 to 31 August 2018

Advocating the importance of arts in learning

It's a critical time for the arts, particularly in schools, and so this year it has become imperative that the charity advocates and campaign for creativity in education. Arts and culture are central to British life and our national identity, and the arts allow us to celebrate our diversity, learn about our history, and explore other worlds. But children from disadvantaged backgrounds, those who benefit most from an arts-rich learning environment, are now the ones most likely to lose out. The charity aims for all children to be able to thrive.

Creativity is essential for both this generation and the next. The arts and cultural sectors are vital contributors to employment and the UK's economic growth, with the creative industries generating £84.1 billion per year to the economy and 1 in 11 UK Jobs. Now, more than ever, we need to address this "arts gap". We must ensure that there are continued opportunities for arts learning in the classroom and beyond. And from a future economic standpoint, it is vital that there are opportunities for professional artists and creatives to develop, and for young people to be inspired to pursue a career in the arts or creative industries.

To contribute to the dialogue taking place, Artis has been deepening its engagement with evaluation, and expanding and refining methods to measure the impact of the charity's programmes. The charity was successful in its bid to London music charity, Sound Connections, for funding to support evaluation of its work with the support of consultancy, project Oracle. At the same time, there has been an exciting growth of awareness of the role the arts can play in bringing about better health and wellbeing outcomes. The All Party Parliamentary Group on Arts, Health and Wellbeing has drawn attention to this with its 2017 report, which referenced the contribution Artis Foundation has been making. Alongside the development of charity's new Bounce programmes, Artis Foundation has been building new connections in the arts and health arena, and ensuring the emerging work includes robust and meaningful evaluation to support these developments.

Over the year the charity has been building relationships with educators, academics, consultants and specialists in their fields about how the Artis Foundation can contribute to wider discussions in the arts, education and health. The charity has contributed to research and dialogue led by the RSA, the Cultural Learning Alliance, the Cultural Inclusion Manifesto and the Fabian Society. The charity will continue to share its experiences and expertise to support research and advocacy work for the arts wherever it can.

PLANS FOR THE FUTURE

Over the last 15 years, Artis has worked with over 775 schools. This is sign that what the charity does is effective. The charity goal is to spread the Artis Magic to even more people. By 2020 the charity aims for a further 20,000 children and young people from disadvantaged areas to be benefitting from an Artis experience. In addition, the charity will:

- Support 4,500 teachers to embed arts-learning into their practice by giving them the tools and training they require.
- Develop, pilot and evaluate new approaches to promote wellbeing through the performing arts for school children and other potential beneficiary groups.
- Recruit and develop 70 arts professionals into arts educators offering them a pathway to a fulfilling portfolio career whilst helping extend the charity reach into new areas.

Going into the next academic year, the charity is particularly focusing on:

Evaluation: the charity will publish an Impact Report in 2019 that tells as full a story of the charity impact as possible, with a rich mixture of quantitative and qualitative data and includes stories, images and films of the transformative work charity does.

The charity will capture headlines about all the work, drawing on the overarching approach developed from Summer 2018 in consultation with Artis Specialist and schools. Artis Foundation identified the three measures that are hallmarks of all Artis programmes: confidence, communication skills and participation. The charity will use a new online form to make it easier to work with schools to collect and analyse this data.

Artis Foundation

Report of the Trustees - continued **for the Period 13 September 2017 to 31 August 2018**

Further developing creative programmes for mental health and wellbeing: the charity will continue to develop and roll out Artis Bounce programmes to a greater number of schools. Artis Foundation will run its first year-long version of the programme, working with children on a weekly basis to explore wellbeing themes like resilience and courage through creative responses to carefully chosen books.

Building relationships: the charity is keen to play an active role in workings with all sorts of organisations and individuals, both delivering and advocating for high quality arts and working across arts, education and health sectors.

IMPACT

Artis Foundation works with schools in and around London, Milton Keynes, South Bedfordshire, Greater Manchester, West and South Yorkshire and Birmingham. 67% of Artis partner schools are in the most deprived wards of the UK.

Facts (from CLA data and Creative Health and Wellbeing (2017)):

- Participation in structured arts activities can increase cognitive activities by 17%
- People who take part in the arts are 38% more likely to report good health
- Participatory arts activities with children improve their cognitive, linguistic, social and emotional development and enhance schools readiness
- Children who take part in arts activities in the home during their early years are ahead in reading and maths at age nine
- After engaging with the arts, people in deprived communities in London were healthier, 77% engaging in more physical activity and 82% enjoying greater wellbeing
- In 2016, there were 3.04 million jobs in the UK creative economy
- £1 spent on early care and education has been calculated to save up to £13 in future costs

Artis Foundation partners schools said:

- 100% Artis improved their children's communication, confidence, teamwork, participation, and creative thinking
- 97% Artis made a "Great" or "Good" contribution to speaking and listening and to pupil attainment in PHSE
- 91% Artis improved their staff's professional development
- 100% Artis was "Excellent" or "Good" in terms of Reliability and links to Curriculum.

FINANCIAL REVIEW

Total income received during the period amounted to £584,652 and total expenditure during the period amounted to £522,254 generating a net surplus of £62,398 which was added to unrestricted funds.

Artis Foundation heavily relies on the vital support of the charity's founders, sponsors and partner schools who share the charity's vision. The charity's work would not be possible without them.

All donations received go towards growing the programmes for children in disadvantaged areas, developing teachers, supporting wellbeing through the arts, and nurturing arts educators. Every donation is spent on delivering high quality programmes in schools. 5% is spent on raising funds to continue the work and just 7% on administration. 16% is allocated to training and monitoring Artis Specialists to ensure the highest quality of delivery. Donations and grants received are spent carefully to ensure that the charity vision of giving everyone the opportunity to develop and flourish through the arts can be achieved to the maximum capacity.

Investments

The trustees are authorised to invest the assets of the charity in whatever way they believe to be in the best interests of the charity and its objectives. The charity's funds are currently kept in current account, to be readily available at short notice. The Trustees do not wish to invest the charity's funds in any other markets at this time.

Artis Foundation

Report of the Trustees - continued **for the Period 13 September 2017 to 31 August 2018**

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risk facing the charity as identified by the Trustees is the difficulty raising income in order to fund the Charity's ongoing activities in the longer term. Our plan to mitigate this risk is to ensure future budget planning is carried out on a timely basis, with a range of scenarios presented for Board meetings. We plan to give sufficient and regular Board attention to this issue that appropriate steps are taken where needed and to enable the Board take any necessary actions at an early stage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserve policy

It is the desired policy of the board to create sufficient reserves to enables the future stability and enhancement of the charity and its work. The General fund at the period end was £62,398.

Governing document

Artis Foundation is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 13 September 2017.

Appoint new charity trustees

The charity runs an open recruitment process for appointing new trustees, advertising any such opportunities on its website and on the Arts Council arts jobs website. The charity is keen to champion equality and diversity in all its recruitment process, and is committed to listening to and understanding the views and experiences of its beneficiaries.

Induction and training of trustees

New trustees are inducted with visit/s to Artis Foundation sessions and also encouraged to attend training on the role of being a trustee, particularly if it is a first trusteeship of a charity.

Remuneration of the charity's key management personnel

There are currently no sub committees with all trustee responsibility managed by the full trustee board. There is no pay and remuneration policy at present. The Chief Executive has an annual review with the Chair or Trustees.

Tax status

As a registered charity, Artis Foundation is exempt from corporation tax and income tax on its charitable activities.

Artis Foundation

Report of the Trustees - continued for the Period 13 September 2017 to 31 August 2018

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, approved by order of the board of trustees on 14-05-2019 and signed on the board's behalf by:


R M Boyle Suh
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARTIS FOUNDATION

I report on the financial statements for the period from 13 September 2017 to 31 August 2018 as set out on pages 9 to 16. This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters which I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the statement I have given below.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SPEED FCA FCIE
JS2 Limited
One Crown Square
Woking
Surrey
GU21 6HR

Artis Foundation

Statement of Financial Activities
for the Period 13 September 2017 to 31 August 2018

		Total funds
		£
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies	2	34,392
Charitable activities: school income	3	<u>550,260</u>
Total		584,652
 EXPENDITURE ON		
Raising funds	4	73,084
Charitable activities: school activities	5	<u>449,170</u>
Total		522,254
 NET INCOME/NET MOVEMENT IN FUNDS		<u>62,398</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>62,398</u></u>


All income and expenditure in the period was unrestricted.

Artis Foundation

Balance Sheet
At 31 August 2018

	Notes	Total funds £
FIXED ASSETS		
Tangible assets	9	2,908
CURRENT ASSETS		
Debtors	10	11,799
Cash at bank		<u>92,462</u>
		104,261
LIABILITIES		
Creditors: Amounts due within one year	11	<u>(44,771)</u>
NET CURRENT ASSETS		<u>59,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,398</u>
NET ASSETS		<u>62,398</u>
FUNDS	12	
Unrestricted funds		<u>62,398</u>
TOTAL FUNDS		<u>62,398</u>

The financial statements were approved by the Board of Trustees on 14-05-2019 and were signed on its behalf by:


R M Boyle Suh
Trustee

Artis Foundation

Cash Flow Statement
for the Period 13 September 2017 to 31 August 2018

	Notes	£
Cash flows from operating activities:		
Cash generated from operations	1	<u>95,951</u>
Net cash provided by (used in) operating activities		<u>95,951</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets		<u>(3,489)</u>
Net cash provided by (used in) investing activities		<u>(3,489)</u>
		<hr/>
Change in cash and cash equivalents in the reporting period		92,462
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>92,462</u>

Artis Foundation

Notes to the Cash Flow Statement
for the Period 13 September 2017 to 31 August 2018

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	£
Net income for the reporting period (as per the statement of financial activities)	62,398
Adjustments for:	
Depreciation charges	581
Increase in debtors	(11,799)
Increase in creditors	<u>44,771</u>
Net cash provided by (used in) operating activities	<u>95,951</u>

Artis Foundation

Notes to the Financial Statements **for the Period 13 September 2017 to 31 August 2018**

1. ACCOUNTING POLICIES

Charity information

Artis Foundation is a charity domiciled and incorporated in England and Wales. The registered office is Studio 27, The Waterside 44 Wharf Road, London, N1 7UX.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed asset and depreciation

Tangible assets are included in the balance sheet at original cost less accumulated depreciation. Depreciation is provided on a straight line basis calculated to write down the cost of all tangible assets to their estimated residual values over the number of years of expected use. Assets are depreciated at the following rates:

Computer equipment: 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	26,067
Grants	<u>8,325</u>
	<u>34,392</u>

Artis Foundation

Notes to the Financial Statements - continued
for the Period 13 September 2017 to 31 August 2018

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Charitable activities	School income	<u>550,260</u>

4. RAISING FUNDS

Raising donations and legacies

	£
Staff costs	41,169
Other direct costs	4,724
Allocated support costs (see note 6)	<u>27,191</u>
	<u>73,084</u>

5. CHARITABLE ACTIVITIES COSTS

	Totals
	£
School activities	273,322
Staff costs	105,902
Allocated support cost (see note 6)	<u>69,946</u>
	<u>449,170</u>

6. SUPPORT COSTS

Staff costs	Other costs	Governance costs	Totals
£	£	£	£
<u>45,958</u>	<u>32,403</u>	<u>18,776</u>	<u>97,137</u>

Support costs are allocated based on direct staff costs.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2018.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2018.

Artis Foundation

Notes to the Financial Statements - continued
for the Period 13 September 2017 to 31 August 2018

8. STAFF COSTS

	£
Wages and salaries	134,479
Social security costs	12,034
Other pension costs	<u>19,192</u>
	<u>165,705</u>
Outsourced & Temporary staff	<u>27,325</u>
	<u>193,030</u>

The average monthly number of employees during the period was as follows:

Fundraising staff	2
School activities staff	3
Support staff	<u>1</u>
	<u>6</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
Additions	<u>3,489</u>
DEPRECIATION	
Charge for year	<u>581</u>
NET BOOK VALUE	
At 31 August 2018	<u>2,908</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,075
Other debtors	3,315
Prepayments	<u>1,409</u>
	<u>11,799</u>

Artis Foundation

Notes to the Financial Statements - continued for the Period 13 September 2017 to 31 August 2018

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	16,406
Social security and other taxes	1,636
Pension payable	3,157
Accruals	11,524
Deferred income	12,048
	<u>44,771</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.18 £
Unrestricted funds		
General fund	62,398	62,398
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,398</u>	<u>62,398</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	584,652	(522,254)	62,398
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>584,652</u>	<u>(522,254)</u>	<u>62,398</u>

13. RELATED PARTY DISCLOSURES

Included within the Other Debtors is an amount due from Artis Education Ltd of £3,315, a company of which Mrs R M Boyle Suh is also a director.

During the period 1 January 2018 to 31 August 2018 Artis Foundation rented premises from Mrs R M Boyle Suh, a trustee of the charity, for £9,999. The charity has also received mentoring services from Ms Wendy Steatham, a trustee of the charity, for £3,767.

artis...

ring-ring

T 0207 324 9880

W artisfoundation.org.uk

drop dingdong@artisfoundation.org.uk

tweet twitter.com/ArtisFdn

peep artisfoundation.org.uk/blog

Registered Charity Number: 1174635

negotiating
openness
drive
learning agility
science
global mindset
wellbeing
creativity
resilience
challenge
art
enrichment
public speaking
respect
writing
knowledge
social skills

