

Charity number: 1147544  
Company number: 07644387  
(England and Wales)

CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2018

CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Contents Page  
For the year ended 31 December 2018

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Report of the Trustees  
For the year ended 31 December 2018

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CALVARY OF FREEDOM EVANGELICAL MINISTRY
Charity registration number	1147544
Company registration number	07644387
Principal address	Kingsley Hall Community Centre Parslow Avenue Dagenham RM9 5NB

##### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss MARY AJAYI  
Mr FATAI LAWAL  
Mr ISREAL AJAYI

##### Independent examiners

Charles Luf & Co  
134E Kingsland Road  
Shoreditch  
London  
E2 8DY

Approved by the Board of Trustees and signed on its behalf by



Miss MARY AJAYI

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2018**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given to the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

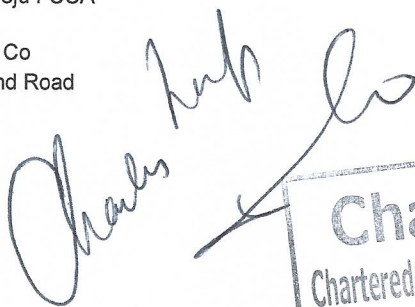
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Charles Lufadeju FCCA

Charles Luf & Co  
134E Kingsland Road  
Shoreditch  
London  
E2 8DY



**Charles Luf & Co**  
Chartered Certified Accountants & Tax Consultants  
134E Kingsland Road, London E2 8DY  
Tel: 020 7729 8220 Fax: 020 7729 8221  
Email: info@charlesluf.com

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 December 2018**

	Notes	Unrestricted funds £	201
<b>Income and endowments from:</b>			
Donations and legacies	2	52,308	13,33
<b>Total</b>		<u><b>52,308</b></u>	<u><b>13,33</b></u>
<b>Expenditure on:</b>			
Raising funds	3	(49,298)	(17,50)
Charitable activities	4/5	-	(1,38)
<b>Total</b>		<u><b>(49,298)</b></u>	<u><b>(18,89)</b></u>
<b>Net income/expenditure</b>		<b>3,010</b>	<b>(5,56)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		834	
<b>Total funds carried forward</b>		<u><b>3,844</b></u>	<u><b>(5,56)</b></u>

Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	10	5,429	5,031
		<u>5,429</u>	<u>5,031</u>
<b>Current assets</b>			
Debtors	11	9,988	
Cash at bank and in hand		2,648	2,361
		<u>12,636</u>	<u>2,361</u>
<b>Creditors: amounts falling due within one year</b>	12	(1,262)	
<b>Net current assets</b>		<u>11,374</u>	<u>2,361</u>
<b>Total assets less current liabilities</b>		<u>16,803</u>	<u>7,392</u>
<b>Creditors: amounts falling due after more than one year</b>	13	(1,000)	(1,000)
<b>Net assets</b>		<u>15,803</u>	<u>6,392</u>
<b>The funds of the charity</b>			
Unrestricted income funds	14	3,844	(5,561)
Fair value reserve		11,959	11,951
<b>Total funds</b>		<u>15,803</u>	<u>6,392</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:





# CALVARY OF FREEDOM EVANGELICAL MINISTRY

## Notes to the Financial Statements For the year ended 31 December 2018

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CALVARY OF FREEDOM EVANGELICAL MINISTRY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

### 2. Income from donations and legacies

	2018 £	2017 £
<b>Unrestricted funds</b>		
Donations received	52,308	7,671
Grants received	-	5,651
	<b>52,308</b>	<b>13,322</b>

### 3. Expenditure on generating donations and legacies

	2018 £	2017 £
<b>Unrestricted funds</b>		
Donations	4,633	3,471
Legacies	2,809	2,951
Grants receivable	20,900	-
Subscriptions	60	90
Support costs	20,896	10,161
	<b>49,298</b>	<b>17,503</b>

### 4. Costs of charitable activities by fund type

	2018 £	2017 £
Activity 8	-	411
Support costs	-	961
	<b>-</b>	<b>1,372</b>

CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2018

**5. Costs of charitable activities by activity type**

	2018	2017
	£	
Activity 3	-	41
Activity 7	-	55
Activity 8	-	41
	<u>-</u>	<u>1,38</u>

**6. Analysis of support costs**

	2018	2017
	£	
IT	-	20
Governance costs	20,896	10,93
	<u>20,896</u>	<u>11,13</u>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2018	2017
	£	
Depreciation of owned fixed assets	4,633	3,47
Accountancy fees	550	1,00
Financial advice	264	
	<u>5,447</u>	<u>4,47</u>

**8. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2018 were:

	2018	2017
	£	
Salaries and wages	20,900	
Social security costs	801	
Pension costs	264	
	<u>21,965</u>	



CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2018

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Tangible fixed assets**

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Total
At 01 January 2018	21,124	25,180	46,304
At 31 December 2018	21,124	25,180	46,304
<b>Depreciation</b>			
At 01 January 2018	19,276	16,966	36,242
Charge for year	924	3,709	4,633
At 31 December 2018	20,200	20,675	40,875
<b>Net book values</b>			
At 31 December 2018	924	4,505	5,429
At 31 December 2017	1,848	8,214	10,062

The depreciation charge for the year is £(338) in respect of assets leased under finance leases or hire purchase contracts.

**11. Debtors**

	2018 £	2017
<b>Amounts due after more than one year:</b>		
Trade debtors	9,988	
	<b>9,988</b>	

**12. Creditors: amounts falling due within one year**

	2018 £	2017
Trade creditors	1,262	
	<b>1,262</b>	

CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2018

**13. Creditors: amounts falling due after more than one year**

	2018	2017
	£	£
Other creditors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2018	Incoming resources	Outgoing resources	Balance at 31/12/2018
	£	£	£	
<i>General</i>				
General	834	52,308	(49,298)	3,844
	<u>834</u>	<u>52,308</u>	<u>(49,298)</u>	<u>3,844</u>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2017	Incoming resources	Outgoing resources	Balance at 31/12/2017
	£	£	£	
<i>General</i>				
General	-	13,331	(18,893)	(5,562)
	<u>-</u>	<u>13,331</u>	<u>(18,893)</u>	<u>(5,562)</u>

**Purpose of unrestricted Funds**

**General**

General fund relates to fund associated with the day to day running of the affairs of the Charity.

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	
<b>Unrestricted funds</b>				
<i>General</i>				
General	5,429	11,374	(1,000)	15,803
	<u>5,429</u>	<u>11,374</u>	<u>(1,000)</u>	<u>15,803</u>

CALVARY OF FREEDOM EVANGELICAL MINISTRY  
Notes to the Financial Statements Continued  
For the year ended 31 December 2018

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	
<b>Unrestricted funds</b>				
<i>General</i>				
General	5,031	2,366	(1,000)	6,397
	<b>5,031</b>	<b>2,366</b>	<b>(1,000)</b>	<b>6,397</b>

**CALVARY OF FREEDOM EVANGELICAL MINISTRY**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	52,308	7,679
Grants receivable	-	5,652
	<b>52,308</b>	<b>13,331</b>
<b>Total incoming resources</b>	<b>52,308</b>	<b>13,331</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(4,633)	(3,473)
Legacies	(2,809)	(2,959)
Grants receivable	(20,900)	-
Subscriptions	(60)	(907)
	<b>(28,402)</b>	<b>(7,339)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity (Activity 8)	-	(418)
	<b>-</b>	<b>(418)</b>
<b>SUPPORT COSTS</b>		
<b>IT</b>		
IT (Activity 3)	-	(200)
	<b>-</b>	<b>(200)</b>
<b>Governance costs</b>		
Governance costs	(20,896)	(10,167)
Governance costs (Activity 3)	-	(214)
Governance costs (Activity 7)	-	(555)
	<b>(20,896)</b>	<b>(10,936)</b>
<b>Total resources expended</b>	<b>(49,298)</b>	<b>(18,893)</b>
<b>Net Income</b>	<b>3,010</b>	<b>(5,562)</b>