

REGISTERED COMPANY NUMBER:05822442
REGISTERED CHARITY NUMBER:1118856

FOOD FOR LIFE VRINDAVAN UK LIMITED

FINANCIAL STATEMENTS AND
REPORT OF THE TRUSTEES FOR
THE YEAR ENDED 31 MARCH 2018

PS PATEL, FCCA
CHARTERED CERTIFIED ACCOUNTANTS
54 FOREST ROAD
LONDON
N9 8RX

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FOOD FOR LIFE VRINDAVAN UK LIMITED

**Contents of the Financial Statements
For the Year Ended 31 March 2018**

Contents	Page
Reference and administrative information	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 to 12
Detailed Statement of Financial Activities	13

FOOD FOR LIFE VRINDAVAN UK LIMITED

Reference and Administrative Information:
for the year ended 31 March 2018

Registered Company number: 5822442

Charity registration number: 1118856

Registered office: 142, West End Lane
London
NW6 1SD

Trustees: Mrs M Pattni
Mr K J Desai
Mr R J Ganatra
Mr A B Parmar

Bankers: Lloyds TSB
32, Oxford Street
London
W1D 1AX

HSBC
Unit 6C
Borehamwood Shopping Park
Borehamwood
WD6 4PR

Independent Examiner: PS Patel, FCCA
54, Forest Road
London
N9 8RX

FOOD FOR LIFE VRINDAVAN UK LIMITED.

Report of the trustees
for the year ended 31 March 2018

Structure, Governance and Management

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Governing Document

Food For Life Vrindavan UK Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 September 2006.

Recruitment and Appointment of Management Committee

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. All new nominations will be considered by the trustees and members based on specialist skills, contacts and knowledge needed to further the aims of the charity.

Related parties.

The charity has a close relationship with Food For Life Vrindavan Society, an Indian registered NGO (number 41291). Food For Life Vrindavan UK Ltd aims to support the charitable activities that Food For Life Vrindavan Society carries out.

Risk Management

In order to have continuous income, the charity promotes regular donations from its donors. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To educate and support the "poorest of the poor" girls in the pursuit of a fulfilling life, enabling them to become exemplary members of society.
- This is achieved by giving the girls in the schools education, food, medical care, clothing, and items necessary for schooling. Each child has a sponsor that pays a monthly donation which takes care of the running costs of having the child in the school.
- In the past, the charity has also carried out other projects such as social welfare and reform, built water wells, helped create a hospital, environmental development, care of cows, and growing fruits/vegetables on an organic farm (which provides food for the schools).

Strategies employed to achieve the charity's objectives include:

- Awareness presentations at events organised by third parties.
- Social or fundraising functions organised by the charity.
- Other events that enable third party charities to take part.
- Fund raising with other charities that have common objectives with Food For Life Vrindavan UK Ltd.
- Creation of an "Ambassador Group", i.e. individuals that are interested in supporting FFLV UK Ltd in raising awareness and getting more child sponsorships.

FOOD FOR LIFE VRINDAVAN UK LIMITED.

Report of the trustees for the year ended 31 March 2018

The main types of activities include religious and social events such as bhajans (recital of religious scriptures and songs), garba (folk dance and social events) and home parties, trekking and adventure challenges and corporate events.

ACHIEVEMENT AND PERFORMANCE:

We had a big charity event on 29.6.18.

We also had Ambassador training workshops in January/February 2018 and helped coach up to 40 individuals on getting more child sponsorships.

Regular Trustees meetings have occurred (about every 3 months).

FINANCIAL REVIEW

During the year £206,007 (2017-£221,100) was raised in donations including Gift Aid, with interest adding a further £47(2017-£113) to provide a total income for the year of £206,054 (2017-££221,213).

Our regular sponsor base has been maintained at approximately 200 during the year under review. Sponsorships give the charity the stability in income it needs to support the long-term education of children with our partner charity in India.

During the year Food For Life Vrindavan UK Limited transferred £246,000 (2017-£120,000) to the Indian charity Food For Life Vrindavan Society.

Food for Life Vrindavan Society has three schools with a capacity for 3,000 students. At present, we have a total student population of around 1350 of which 50 are enrolled on special classes. All the students receive free meals, clothing, educational aids and medical assistance, the school its completely free as the students come all from below poverty line families and many are slum dwellers. Our goal is to help get sponsorships for up to 300 girls per annum for the next five years, which will result in the schools helping the maximum number of children.

In the year the charity incurred costs of £25,768 (2017-£27,471) which comprised, postage and stationery costs of £366(2017-£439), accountancy fees of £1,700(2017-£1,300) salary costs of £10,254(2017-£10,261), bank charges of £85(2017-£1,204), depreciation of £298(2017-£75) and travel expenses of £960 (2017-£7,071).

Additionally, other costs incurred were administration costs of £11,819(2017-£6,671), sundry expenses of £ Nil(2017-£150), advertising of £Nil(2017-£300) and computer/internet expenses of £286(2017-£Nil)

The charity additionally incurred during the year an appreciation dinner event cost of £5,950.

The trustees did not draw any personal remuneration or travelling expenses during the year .

At 31 March 2018, the charity had reserves of £129,162 (2017-£200,826). The charity transfers these funds on a regular basis to help it meet its objectives of alleviating poverty among the poorest of the poor. It is therefore not considered necessary to hold material long term reserves.

Investment policy

The charity maintains a deposit account on which interest accrues.

Reserves policy

The trustees have taken a view that reserves are kept to a minimum after providing for running expenses to permit the maximum amount of remittances to be sent onwards to India.

FOOD FOR LIFE VRINDAVAN UK LIMITED.

Report of the trustees for the year ended 31 March 2018

FUTURE DEVELOPMENTS

In order to achieve these objectives, the charity's trustees propose to take the following steps:

- Actively recruit volunteer members through personal and business networks and by those who have expressed an interest in serving.

- In June 2015, the charity appointed a temporary voluntary administrator to deal with all office administration and support. The trustees have developed this role into a paid business administration role, which will allow the charity to streamline its administration function.

- The charity will further develop our UK based website which will help our forthcoming programmes in a cost-effective way utilising our existing donor base. This work has started and we hope the new website to go live in due course.

- Regular communication to all UK donors and supporters via electronic media e.g. *mail chimp* began in November 2015 and continued into this financial year.

- Further develop our current plans of activity to include a broader range of people and a greater geographical spread in the UK.

- Encouraging supporters to create their own fundraising events and thereby recruit new donors. These are low risk events at a low cost to all parties and work very well in terms of spreading awareness of our objectives, and in raising funds.

- The trustees are working on a plan for a fund raising challenge (e.g. in India or South America), i.e. our 2019 challenge (to follow up from the success of 2017 Tuk Tuk Challenge). The target for this will be to raise £50,000.

- Seek partnerships through employees of companies that have corporate philanthropy programmes and other funding charities that can support our partner's programmes.

- Actively seek donations from high net worth individuals and corporate bodies to significantly improve Food For Life Vrindavan UK Limited's income.

- The charity will continue to obtain sponsorships from donors to educate as many children as possible at a cost of £384 per year (i.e. £32 per month).

- The trustees propose to collect funds to encourage outdoor activities such as trekking for the schoolchildren.

FOOD FOR LIFE VRINDAVAN UK LIMITED.

**Report of the trustees
for the year ended 31 March 2018**

Statement of trustees' responsibilities

The trustees (who are also the directors of Food For Life Vrindavan UK Ltd for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent..
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.
- The trustees confirm they have complied with section 4 of the Charities Act 2006 to have due regard to guidance published by the Commission, including public benefit guidance.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 18 December 2018 and signed on their behalf.

.....  Mr K J Desai

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOOD FOR LIFE VRINDAVAN UK LIMITED.**

REPORT THE INDEPENDENT EXAMINER TO THE TRUSTEES OF FOOD FOR LIFE VRINDAVAN UK LIMITED

I report on the accounts of the Food For Life Vrindavan UK Limited for the year ended 31 March 2018 which are set out on pages 7 to 12

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees you consider that an audit is not required under section 144 of the Charities Act 2011(the 2011 Act), and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified accountants.

Basis of independent examiner's report.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records.

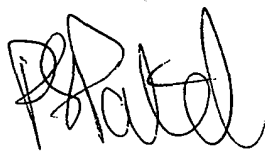
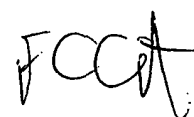
It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - (a)to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - (b)to prepare accounts which accord with accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
2. to which in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

PS Patel, FCCA
Association of Chartered
Certified Accountants
54, Forest Road
London.N9 8RX

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Date:18 December 2018

FOOD FOR LIFE VRINDAVAN UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018**

Incoming resources	Note	Unrestricted Funds 2018	Restricted Funds 2018	Total Funds 2018	Total Funds 2017
Voluntary income					
Donations and legacies		18,461	187,546	206,007	221,100
Other trading activities					
Fundraising events		-	-	-	-
Income from investments	2	47	-	47	113
		-----	-----	-----	-----
Total income and endowments		18,508	187,546	206,054	221,213
Resources expended					
Expenditure on raising funds					
Fundraising event cost	7	-	5,950	5,950	24,606
Charitable activities					
Expenditure on charitable activities	7	-	246,000	246,000	120,000
Other expenditure	7	3,695	22,073	25,768	27,471
		-----	-----	-----	-----
Total resources expended		3,695	274,023	277,718	172,077
Net Incoming/ (Outgoing) Resources		14,813	(86,477)	(71,664)	49,136
Transfer between funds		(50,000)	50000	-	-
Reconciliation of Funds					
Total Funds Brought Forward		91,771	109,055	200,826	151,690
		-----	-----	-----	-----
Total Funds Carried Forward		56,584	72,578	129,162	200,826
		=====	=====	=====	=====

FOOD FOR LIFE VRINDAVAN UK LIMITED

BALANCE SHEET AS AT 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets					
Equipment	3		-		298
Current assets:					
Debtors	5	26,799		26,438	
Cash at bank and in hand		109,802		183,804	
		-----		-----	
		136,601		210,242	
		=====		=====	
Creditors: amounts falling due within one year	6	7,439		9,714	
		=====	129,162	=====	200,528
			-----		-----
			129,162		200,826
			=====		=====
Funds:					
Unrestricted funds	8	56,584		91,771	
Restricted funds	8	72,578		109,055	
		-----		-----	
		129,162		200,826	
		=====		=====	

The directors and trustees:

a) have taken advantage of Section 477 Companies Act 2006 in not having these accounts audited.

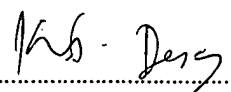
b) have confirmed that members have not required the company to obtain an audit of its accounts for the year under Section 476 of the Companies Act 2006.

c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006.

d) Acknowledge their responsibilities for complying with the requirements of the Companies act 2006 with respect to the accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to the small companies regime.

Approved by the Board of Trustees and signed on their behalf.



 Mr K J Desai - Trustee

Date:

FOOD FOR LIFE VRINDAVAN UK LIMITED

Notes to the Financial Statements for the year ended 31 March 2018

1. ACCOUNTING POLICIES

Accounting convention;

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

Incoming resources:

All incoming resources included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

-Donations consist of restricted and unrestricted uses. Monies donated for general use at the discretion of the charity are classified as 'unrestricted'. If donated for specific uses, the monies have been classified as 'restricted'. All interest received and gift aid is deemed to be unrestricted in its use, and consequently, such income is classified as 'unrestricted funds'.

-Bank interest consists of interest earned on bank deposits during the year.

-Gift aid can only be claimed as and when the charity receives completed Gift Aid forms from donors. The debtor is in relation to a claim for Gift Aid on donations which were receivable for the years ended 31 March 2017 to 31 March 2018.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Our partner charity Food For Life Vrindavan Society is a registered NGO with the Indian government and is the only recipient of donations from Food For Life Vrindavan UK Ltd. Grants are offered subject to conditions and those which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Depreciation:

This is calculated to write off the asset over its useful life as under:

Equipment: 20% on a reducing balance basis

FOOD FOR LIFE VRINDAVAN UK LIMITED

Notes to the Financial Statements for the year ended 31 March 2018

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account and other interest	47	113
	=====	=====

3. TANGIBLE ASSETS

	Equipment	Total
Cost		
At 01 April 2017	1,138	1,138
	-----	-----
At 31 March 2018	1,138	1,138
	=====	=====
Depreciation		
At 01 April 2017	840	840
Charge for period	298	298
	-----	-----
At 31 March 2018	1,138	1,138
	=====	=====
Net Book value		
At 31 March 2018	-	-
	=====	=====
At 31 March 2017	298	298
	=====	=====

4. TRUSTEES REMUNERATION AND BENEFITS

Trustees expenses

Trustees received no emoluments (2017-£Nil) during the year.

FOOD FOR LIFE VRINDAVAN UK LIMITED

**Notes to the Financial Statements for the year ended
31 March 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	2018	2017
	£	£
Gift aid recoverable from HMRC	26,799	26,438
	=====	=====

6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accrued expenses	7,439	9,714
	=====	=====

7 TOTAL RESOURCES EXPENDED	<u>Basis</u> <u>Of</u> <u>Allocation</u>	<u>Other</u> <u>expenditure</u> <u>Unrestricted</u>	<u>Other</u> <u>expenditure</u> <u>Restricted</u>	<u>Charitable</u> <u>Activities</u> <u>Restricted</u>	<u>Total</u> <u>2018</u>	<u>Total</u> <u>2017</u>
<u>Cost of generating funds</u>						
Fund raising event cost	Direct		5,950	-	5,950	24,606
<u>Charitable activities</u>						
Donations to partner charity	Direct	-	-	246,000	246,000	120,000
Salaries	Direct		10,000		10,000	10,000
Employer NI	Direct		254		254	261
Postage & stationery	Direct	366	-		366	439
Accountancy	Direct	1,700	-		1,700	1,300
Computer & internet	Direct	286			286	-
Administration costs	Direct	-	11,819		11,819	6,671
Advertising	Direct	-	-		-	300
Travel	Direct	960	-		960	7,071
Depreciation	Direct	298	-		298	75
Sundry	Direct	-	-		-	150
Bank charges	Direct	85	-		85	1,204
		3,695	22,073	246,000	271,768	147,471
TOTAL RESOURCES EXPENDED		3,695	28,023	246,000	277,718	172,077

FOOD FOR LIFE VRINDAVAN UK LIMITED

Notes to the Financial Statements for the year ended 31 March 2018

8) Analysis of fund assets and liabilities

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	-	-	-
Current assets	64,023	72,578	136,601
Current liabilities	(7,439)	-	(7,439)
	-----	-----	-----
Total	56,584	72,578	129,162
	=====	=====	=====

The unrestricted funds may be used for any charitable purpose at the discretion of the trustees.

Restricted funds relate to the specific purpose for which the donation has been made-in this case, child sponsorship, specific fund-raising events, feast and cow care sponsorships.

9. MOVEMENTS IN FUNDS

	At 31 March 2017	Incoming Resources (inc gains)	Outgoing Resources	Transfer	At 31 March 2018
Unrestricted funds	91,771	18,508	(3,695)	(50,000)	56,584
Restricted funds	109,055	187,546	(274,023)	50,000	72,578
	-----	-----	-----	-----	-----
Total funds	200,826	206,054	(277,718)	-	129,162
	=====	=====	=====	=====	=====

10. SHARE CAPITAL

The company is limited by guarantee to an amount of £10 per member.

FOOD FOR LIFE VRINDAVAN UK LIMITED**Detailed Statement of Financial Activities
For the year ended 31 March 2018**

	2018	2017
	£	£
INCOMING RESOURCES		
Voluntary income	187,546	208,832
Gift aid	18,461	12,268
	-----	-----
	206,007	221,100
 Investment income		
Deposit account interest	47	113
	-----	-----
Total incoming resources	206,054	221,213
	-----	-----
RESOURCES EXPENDED		
 Fundraising event cost		
Publicity cost	5,950	24,606
	-----	-----
 Charitable activities		
Donation to partner charity	246,000	120,000
	-----	-----
 Governance costs		
Accountancy	1,700	1,300
Computer and internet expenses	286	-
Advertising	-	300
Bank charges	85	1,204
Salaries	10,000	10,000
Employer national insurance	254	261
Administration costs	11,819	6,671
Postage & Stationery	366	439
Travel	960	7,071
Depreciation	298	75
Sundry	-	150
	-----	-----
	25,768	27,471
	-----	-----
Total resources expended	277,718	172,077
	-----	-----
Net income/(expenditure)	(71,664)	49,136
	=====	=====