

REGISTERED CHARITY NUMBER: 1158956

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2018
for
Mahouts Foundation

Mahouts Foundation

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for the Year Ended 31 October 2018

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Mahouts Foundation

Reference and Administrative Details
for the Year Ended 31 October 2018

TRUSTEES

Mrs Sarah Blaine
Tim Hodgetts
Dr Felix Blaine
Paul Haidon
David Mullen
Mrs Jennifer Mullen

PRINCIPAL ADDRESS

Harran
Peopleton
Pershore
WR10 2EA

**REGISTERED CHARITY
NUMBER**

1158956

INDEPENDENT EXAMINER

Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

BANKERS

HSBC,
P O Box 4,
6 Broad Street
Worcester
WR1 2EJ

Mahouts Foundation

Report of the Trustees for the Year Ended 31 October 2018

The trustees present their report with the financial statements of the charity for the year ended 31 October 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Mahouts Foundation is registered as a charity with the Charity Commission. It is governed by a Constitution, a copy of which is available from the charities office.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charity.

Organisational structure

The Trustees are elected in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Risk management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mahouts Foundation is a family run foundation working to improve welfare with captive Elephants working in the tourism industry. The Foundation works in Thailand, Europe, also raising awareness in the UK collaborating with tour companies and educating tourists visiting Asia. It is also active in both rescues and ongoing research.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy has to be agreed by the Trustees and the Management Committee.

FINANCIAL REVIEW

Reserves policy

The board has set a reserve equivalent to at least one month's operating costs. The reserves of £131 (2017: £5,262) available by the year end October 2018.

Mahouts Foundation

Report of the Trustees
for the Year Ended 31 October 2018

FINANCIAL REVIEW

Principal funding sources

Of the £68,176 (2017: £31,585) income for the period, 83% (2017: 66%) came from european grants and donations including Just Giving.

More details about income for the period and the Charity's financial position at the end of the period are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Donations totalling £51,224 (2017: £39,571) formed 58% (2017: 89%) of total expenditure. The valuable time given by unpaid volunteers, including trustees, is not quantified and not included in this figure.

Approved by order of the board of trustees on 24 May 2019 and signed on its behalf by:

Mrs Sarah Blaine - Trustee

SE Blaine

Independent Examiner's Report to the Trustees of
Mahouts Foundation

I report on the accounts for the year ended 31 October 2018 set out on pages six to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

24 May 2019

Mahouts Foundation

Statement of Financial Activities
for the Year Ended 31 October 2018

	Notes	31.10.18 Unrestricted fund £	31.10.17 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		82,524	31,584
Incoming resources from charitable activities			
Sales		-	16,457
Total incoming resources		82,524	48,041
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		51,224	40,716
Governance costs		900	600
Other resources expended		35,831	3,168
Total resources expended		87,955	44,484
NET INCOMING/(OUTGOING) RESOURCES		(5,431)	3,557
RECONCILIATION OF FUNDS			
Total funds brought forward		4,662	1,105
TOTAL FUNDS CARRIED FORWARD		(769)	4,662

The notes form part of these financial statements

Mahouts Foundation

Balance Sheet

At 31 October 2018

	Notes	31.10.18 Unrestricted fund £	31.10.17 Total funds £
CURRENT ASSETS			
Cash at bank		131	5,262
CREDITORS			
Amounts falling due within one year	4	(900)	(600)
NET CURRENT ASSETS/(LIABILITIES)		<u>(769)</u>	<u>4,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(769)	4,662
NET ASSETS/(LIABILITIES)		<u>(769)</u>	<u>4,662</u>
FUNDS	5		
Unrestricted funds		<u>(769)</u>	<u>4,662</u>
TOTAL FUNDS		<u>(769)</u>	<u>4,662</u>

The financial statements were approved by the Board of Trustees on 24 May 2019 and were signed on its behalf by:



Mrs Sarah Blaine -Trustee



Dr Felix Blaine -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2018 nor for the year ended 31 October 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2018 nor for the year ended 31 October 2017.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. STAFF COSTS

	31.10.18	31.10.17
	£	£
Wages and salaries	17,120	-
	<u>17,120</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

31.10.18	31.10.17
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	900	600
	<u>900</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.11.17	Net movement in funds	At 31.10.18
	£	£	£
Unrestricted funds			
General fund	4,662	(5,431)	(769)
	<u>4,662</u>	<u>(5,431)</u>	<u>(769)</u>
TOTAL FUNDS	<u>4,662</u>	<u>(5,431)</u>	<u>(769)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	82,524	(87,955)	(5,431)
	<u>82,524</u>	<u>(87,955)</u>	<u>(5,431)</u>
TOTAL FUNDS	<u>82,524</u>	<u>(87,955)</u>	<u>(5,431)</u>

Mahouts Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 October 2018

	31.10.18 £	31.10.17 £
INCOMING RESOURCES		
Voluntary income		
Donations	42,735	19,205
Grants	25,442	12,379
Courses fee	14,347	-
	<hr/> 82,524	<hr/> 31,584
Incoming resources from charitable activities		
Sales	-	16,457
	<hr/> 82,524	<hr/> 48,041
TOTAL INCOMING RESOURCES		
	82,524	48,041
RESOURCES EXPENDED		
Costs of generating voluntary income		
Elephants project Thailand	51,224	39,571
Purchases	-	1,145
	<hr/> 51,224	<hr/> 40,716
Governance costs		
Accountancy	900	600
Support costs		
Management		
Insurance	1,055	1,036
Marketing & photography	1,663	1,011
Internet charges	1,266	278
	<hr/> 3,984	<hr/> 2,325
Finance		
Wages	17,120	-
Bank charges	474	327
Terminal charges	363	-
	<hr/> 17,957	<hr/> 327
Other		
Travel & fairs	11,517	516
Subscription	610	-
Training	1,763	-
	<hr/> 13,890	<hr/> 516
Total resources expended	<hr/> 87,955	<hr/> 44,484

This page does not form part of the statutory financial statements

Mahouts Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 October 2018

	31.10.18 £	31.10.17 £
Net (expenditure)/income	<u>(5,431)</u>	<u>3,557</u>

This page does not form part of the statutory financial statements