

Charity number: 1051796

CHRISTIAN LIFE FELLOWSHIPS
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

CHRISTIAN LIFE FELLOWSHIPS

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CHRISTIAN LIFE FELLOWSHIPS

LEGAL & ADMINISTRATIVE INFORMATION

Charity number	1051796	
Church name	Poynton Christian Fellowship, Poynton, Cheshire	
Business Address	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
Registered Office	The Hockley Centre,307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
Trustees	Wayne Wilson (Chairman) Simon Frank (Secretary) Richard Sheldon Debbie Longden (from September 2018)	Andrew Allan Cia Allan Nicci Birley
Church Council	The Charity Trustees and the Staff Ministers	
Property Holding Trustees	Assemblies of God Property Trust	
Independent Examiner	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
Bankers	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
Solicitors	Stratford Solicitors Poynton Chambers Poynton Cheshire And Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	130 London Road South SK12 1LQ Heanor DE7 7EB

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

The Trustees present their report and the financial statements for the Year ended 31 December 2018. The Trustees who served during the Year and up to the date of this report are set out on page 1.

Structure, Governance and Management

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007

The Church Council is our senior decision-making body. There is also a sub-committee of trustees, appointed by the trustees and under the Chairmanship of Nicci Birley, which meets annually to review remuneration and staff issues. Simon Frank and Andrew Allan currently complete this committee.

An Annual General Meeting of the members of the church is held to receive reports of the Officers and published accounts.

Recruitment and appointment of Trustees

In line with the Constitution, the existing Trustees are responsible for identifying and recruiting new Trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Existing Trustees will come up for re-election every two years.

Leadership

Wayne Wilson was appointed Senior Pastor last year, and leads the church ("PCF Church"), together with his wife Clare. They were supported by Andrew Allan and Ben Darkin, plus our Charity Trustees.

Connected Organisations

Although we are an autonomous church, we belong to the Assemblies Of God denomination and look to such for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

Risk Management

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. Policies under a number of headings have been prepared and are being reviewed.

Grant Making Policy

Our aim is to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

Objectives and activities

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit

(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.

From this, the purpose of Poynton Christian Fellowship is to provide a Pentecostal expression of the Christian faith, in order to make a difference in our community for good, as our people grow in God and good values, connect with one another and with the community, and show our faith in practical and spiritual ways. We provide a facility where Christians can worship, and a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of The Charity Commission's guidance on the advancement of religion for the public benefit (see below).

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

Public Benefit

We carry out a wide range of activities in pursuance of our charitable aims, and the Trustees feel these activities provide benefit both to those who worship with us, and to the wider community.

As a church, we offer:

Worship and prayer

We provided a range of services and events which our people and our community find beneficial and spiritually fulfilling, from regular Sunday morning services to prayer meetings to special services, such as our Easter or Christmas Services & events.

Baptism or Dedication services

These events are always well attended by family and friends. Infant Blessing Services are for those uncertain as yet about the Christian faith, but who wish to have their babies blessed by God.

Funeral Services

We serve our community by providing a full Christian funeral service, either at the church or elsewhere. We serve our own members, their relatives, and the local community - in 2018 we did 4 funerals for people not in our church.

Weddings

We run a 6-session Marriage Preparation Course, which gives a firm foundation for a lifelong relationship for those who are planning marriage.

Bible teaching and exposition

As a fundamental of the Christian faith, the Bible is very important to us and we provided Bible teaching series for the wider church, Sunday School for children and youth bible studies too. This year we have broadened the range and style, equipping people with principles for life. And our Ten-Minute Tonics enable church members to grow, gain experience and express their faith.

Pastoral visiting

Our Pastoral Visitor Betty Thomas is very busy making visits, as are our Cell Group Leaders. All our members are encouraged to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

Teenagers

During the year, we provided a range of events for young people in our community, including midweek groups, a youth club for over 50 local youth, a summer camp, young people's bible studies, as well as a weekend away. One of our aims is to teach them "life principles" which will stand them in good stead for their futures. Many are increasingly involved in volunteer work as part of the life and witness of the church in our community.

Children

As well as our regular Sunday Superkids event, we have run a number of open services for families and children, including a very successful Light Party, which gave local families an attractive alternative to Halloween. Our children have a varied curriculum, and 2018 activities included learning about and supporting an orphanage for autistic children in Romania. Our new crèche facility also hosts a new group "Acorns", for babies, toddlers and their parents.

Men

Our Men's Group arranges regular activities with a relaxed setting, where men from church and their friends & neighbours can get together and relate. These are much appreciated. 2018 events have included breakfast meetings, an away-day, a walk up Snowdon and a Curry Night.

Women

Our Women's Group (Impact) holds regular events where women can get together, including a Women Connect group which meets in a local cafe and helps isolated people. The numbers attending the group are growing and in the new year, they intend to run every Friday. During the year, the Impact Ladies team also arranged 3 walks, a retreat and a lunch.

Training and Education

We have run courses open to all, on important subjects like Mental Health Awareness, First Aid etc.

Our Facilities

continue to be used by a number of community groups, including the BAe Woodford Consultative Group, various Dance groups (featuring Zumba, Pilates etc) for old and young, local residents' children's birthday parties, and the Senior Citizens Fitness League.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

High School

Our Youth Pastor is welcome in the High School, and helps with pastoral work for troubled pupils. More than a dozen of our people also helped in the local High school with classes looking at the subject of "Life and Beyond", over a four-week period for which the School was very grateful.

Connect Football

runs several five-a-side teams as well as a Saturday full team, both of which train on Monday evenings. This has taken a number of older youth off the streets. They continue to win trophies, and also win friends by their behaviour and attitude.

Community Service

Members of our church are encouraged to get involved in community projects such as Open Hands Community Transport. We support local community activities, and our Mustard Tree Café provides a welcome venue for parents while children are at weekly dance classes. Our Senior Minister also serves on Cheshire East's "Poynton Area Community Partnership".

Foodbank

In addition to people we help directly, we have again partnered with (and supported practically and financially) the local Stockport Foodbank, which has enabled us to continue to help local families in need.

High School

Our Youth Pastor is helping with pastoral work for troubled pupils, and regularly visits the School. More than a dozen of our people helped in the local High school with the RE Department classes looking at the subject of "Life and Beyond", over a four-week period for which the School was very grateful

For Older People

we provide Home Groups, fellowship and home visiting. We continued to provide a much-appreciated worship service for residents at a local Nursing Homes.

Overseas

Our policy is to partner with other organisations where we can make a difference. This year our focus was Romania. In addition to funding and help with providing computers for autistic children, a team from the church travelled there to help with practical projects, and we financed the refurbishment of 2 rooms in the orphanage. We also gave help in other ways, for example for storm relief in Haiti, Bibles for China, and aid for a children's home in India.

Achievements and Performance

The Church Council is delighted to report another very good year for PCF church.

Last year, we reported that we had worked very hard on Succession Planning, and we are very pleased that 2018 saw a smooth transition to the leadership of Wayne Wilson. Together with his wife Clare, Wayne has already brought great energy and application to the role as they seek to build on what we have, and lead us forward.

Within the Trustees, Wayne became Chair of Trustees on his appointment. Governance and best practice again featured highly in 2018, and looks set to be an ever-increasing issue. We continued to make good progress on our Policies & Practice, and we have been indebted to Nicci Birley on Human Resources & Employment Law, and input on GDPR. The appointment of Debbie Longden in September 2018 has not only given us a great addition to the Board, but Debbie also brings expertise in the area of Policies and Governance which will help us going forward.

Under best practice, we have again invested our people, with training on First Aid, Fire Risk Awareness and Mental Health Awareness. More courses are planned for 2019.

Our new crèche was re-roofed early in the year (at the Builder's expense), and is a great addition to our facilities for babies and small children. Our new group for babies and toddlers "Acorns" was launched, and our Superkids group for older children had a great year. We also provided for teenagers with groups such as "Fuse" and "Core". Our Friday Night Youth Drop-In (The Hub) also ran, but with record numbers some issues arose and this event will be reconsidered in 2019.

We also served our community in many ways. We partnered with a local Foodbank to help the needy, and also supported local community activities. We continue to run the Mustard Tree Café, providing complimentary coffee and cake on Saturdays for parents and guardians of young people attending classes at our premises. Connect Football runs several teams for local young people, and has again performed well. Our overseas charitable giving has also continued, for example we raised money for a school for Autistic Children in Romania.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

Our building is also well used by the community. The upper halls are very attractive for dance groups, but were showing signs of wear and tear, so a major replacement of part of the flooring was made, plus a full refurbishment enhanced both halls.

Within the church, our income has been steady, as was attendance at our services - over 125 in regular weekly attendance, and of various nationalities. In addition to our regular services, we ran a number of social events, and we held outreach breakfasts, marriage prep courses and ran an Alpha Course for local people, plus various ladies' and men's events.

So, 2018 was a very busy and fruitful year, and we look forward to 2019.

Financial Results

Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members, but increased usage of the Hockley Centre building helped our room-hire income to record levels. And a full year's "let" on both the flats helped the rental income to recover. In addition, we secured a VAT refund on the major expenditure on the new Crèche built last year.

Reserves Policy

As stated in our Accounts, any surplus we make goes to help us to build and maintain a sensible level of reserves, as per the Charity Commission guidelines for the "prudent charity". Thereafter funds are being held for planned expenditure, and ongoing essential maintenance, some of which is set out in our "Future Plans", with any balance being held towards a new building which we know we will need at some point. Our current building has served us well, but the main part is now over 170 years old, so we seek a balance between keeping our premises in good order while looking also to the future.

Finances

The main part of our building is over 150 years old, and is heavily used, so routine repairs and renovations continue relentlessly. The Trustees are grateful to all those who have given their time to help. Much voluntary work is done unseen but is very appreciated.

During the year, we also made various improvements, including the floor referred to above. We completed the refurbishment of the offices downstairs and upstairs. New hand-dryers were installed in all the toilets, additional staging was purchased, and we replaced some aged loudspeakers.

We have continued to work hard to control our expenditure across most categories, and this together with a steady income has enabled us to have a surplus this year. This was a great achievement.

Future Plans

The Charity seeks to continue to develop our work in the community and the life of our church, and to that end we continue to look at the structures and staffing needed to achieve this. Wayne and Clare Wilson took over as Senior Leaders in January 2018, with Andrew Allan continuing to support them. We are very conscious we need to be considering what other staffing we will need as we grow and develop our influence, as Andrew and Cia start to wind down a little, and as we seek to navigate the complexities and paperwork involved in the governance and running of an efficient charity and local church. At the time of writing, our Youth Pastor Ben Darkin has tendered his resignation, so the pastoral oversight of the young people will need some consideration too.

On the buildings and facilities side, the priority will be the roof on our Fire Escape, as it is very exposed and can be unsafe in very wet or icy conditions. In addition, this will ease the damp issues we have with the rear walls. We are also looking at a refurbishment of our building, which is used by all sorts of groups 7 days a week and is looking 'tired' with many signs of wear and tear. Some tree pruning at the rear is also required. And we are looking to install CCTV for added security.

We also aim to continue our charitable giving, an important part of our Charitable Purposes, as we seek to partner with like-minded missions where we can make a real and tangible difference.

So, we are very pleased to report that 2018 has been another great year for us. Although we experience the issues and problems common to any church, we believe God has more for us as people and as a church - as we connect with God, one another and other people, and as we grow in the grace and knowledge of God, and as we show the goodness and grace of God wherever we can.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2018

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board 12th May 2019

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S Frank (Secretary)

CHRISTIAN LIFE FELLOWSHIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2018 which are set out on pages 2- 16.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick FCA

Independent Examiner

336A Wellington Road North

Heaton Chapel

STOCKPORT

Cheshire

SK4 5DA

13th May 2019

CHRISTIAN LIFE FELLOWSHIPS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	255,478	4,733	260,211	260,746
Investment Income	3	38,825	-	38,825	33,729
Incoming Resources from Charitable Activities	4	6,314	-	6,314	2,467
Other Incoming Resources	5	3,168	-	3,168	3,148
Total Incoming Resources		<u>303,785</u>	<u>4,733</u>	<u>308,518</u>	<u>300,090</u>
Resources Expended					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	11,190	-	11,190	5,573
Investment Management costs		2,867	-	2,867	2,230
Charitable Activities		248,986	4,663	253,649	233,509
Office Expenses		4,606		4,606	5,715
Governance costs		1,261	-	1,261	1,150
Total Resources Expended		<u>268,910</u>	<u>4,663</u>	<u>273,573</u>	<u>248,177</u>
Transfers between Funds		70	(70)	-	-
Net income for the Year		34,945	-	34,945	51,913
Total Funds Brought Forward		1,045,318	40	1,045,358	993,445
Prior Year adjustment		702	-	702	-
Restated total funds brought forward		<u>1,046,020</u>	<u>40</u>	<u>1,046,060</u>	<u>993,445</u>
Total Funds Carried Forward		<u>1,080,965</u>	<u>40</u>	<u>1,081,005</u>	<u>1,045,358</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Notes on pages 10 to 15 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

BALANCE SHEET AS AT 31ST DECEMBER 2018

	Notes	31 12 2018 £	£	31 12 2017 £	£
Fixed Assets					
Tangible Assets	9	626,622		626,393	
Investments	10	232,947		232,277	
		<u>859,569</u>		<u>858,670</u>	
Current Assets					
Debtors	11	2,281		6,069	
Cash at bank and in hand		221,300		184,194	
		<u>223,581</u>		<u>190,263</u>	
Creditors: amounts falling due within one year	12	(2,145)		(2,873)	
Net Current Assets			221,436		187,390
Total Assets less Current Liabilities			1,081,005		1,046,060
Creditors: amounts falling due after more than one year	13	-		(702)	
Net Assets		£	<u>1,081,005</u>	£	<u>1,045,358</u>
Funds	14				
<i>Restricted Income Funds</i>			40		40
<i>Unrestricted Income Funds:</i>					
General Fund		1,126,339		1,090,692	
Revaluation Reserve		<u>(45,374)</u>		<u>(45,374)</u>	
Unrestricted income funds			1,080,965		1,045,318
Total Funds		£	<u>1,081,005</u>	£	<u>1,045,358</u>

Approved by Trustees on 12th May 2019

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W Wilson

Chairman of Trustees

The Notes on pages 10 to 15 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Leasehold Properties	-	Straight line over the life of the lease
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

2	Voluntary Income & Grants	Unrestricted Funds £	Restricted Funds £	Year to 31 12 18 Total £	Year to 31 12 17 Total £
	Donations	255,478		255,478	254,567
	Mission Donations		4,733	4,733	6,179
		<u>255,478</u>	<u>4,733</u>	<u>260,211</u>	<u>260,746</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

3.	Investment Income	Unrestricted	Year to	Year to
		Funds	31 12 18	31 12 17
		£	Total	Total
			£	£
	Income from UK investment properties	15,900	15,900	14,883
	Bank interest receivable	340	340	41
	Hall Hire	22,585	22,585	18,805
		<u>38,825</u>	<u>38,825</u>	<u>33,729</u>
4.	Incoming Resources from Charitable Activities	Unrestricted	Year to	Year to
		Funds	31 12 18	31 12 17
		£	Total	Total
			£	£
	Literature, AV & Other Sales	24	24	63
	Other Income from Charitable Activities	300	300	54
	Event Income	5,990	5,990	2,350
		<u>6,314</u>	<u>6,314</u>	<u>2,467</u>
5.	Other Incoming Resources		31 12 18	31 12 17
			Total	Total
			£	£
	Other Income		3,168	3,148
			<u>3,168</u>	<u>3,148</u>
6	Fundraising Trading	Unrestricted	Year to	Year to
		Funds	31 12 18	31 12 17
		£	Total	Total
			£	£
	Event expenses	11,190	11,190	5,573
		<u>11,190</u>	<u>11,190</u>	<u>5,573</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

7. Trustees' emoluments

	Year to 31 12 18 £	Year to 31 12 17 £
Remuneration & other benefits	56,224	42,207

Trustees do not receive any remuneration for being Trustees.

8. Prior Year adjustment

The Balance Sheet for the previous year has been adjusted for recently discovered transactions in earlier years

9. Tangible Fixed Assets	Land & Buildings Freehold £	Short Leasehold Property £	Fixtures & Fittings £	Equipment £	Total £
Cost					
At 1 January 2018	706,281	6,860	66,917	41,036	821,094
Additions	15,671	-	5,649	4,524	25,844
Disposals	-	-	(2,408)	-	(2,408)
At 31 December 2018	721,952	6,860	70,158	45,560	844,530
Depreciation					
At 1 January 2018	101,199	6,860	52,874	33,768	194,701
Charge for the Year	18,060	-	3,923	3,536	25,519
On disposals	-	-	(2,312)	-	(2,312)
At 31 December 2018	119,259	6,860	54,485	37,304	217,908
Net Book Values					
At 31 December 2018	602,693	-	15,673	8,256	626,622
At 31 December 2017	605,082	-	14,043	7,268	626,393

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 08 04 2014 at open market value, to obtain assurance as to the current value after improvements. Any surplus of expenditure has therefore been deducted by way of revaluation reserve.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

10. Fixed Asset Investments	Investment Properties £	Total £
Cost		
At 1 January 2018	324,793	324,793
Revaluations to 1 January 2018	(83,175)	(83,175)
	<hr/>	<hr/>
	241,618	241,618
Fixtures & Fittings Additions	852	852
	<hr/>	<hr/>
At 31 December 2018	242,470	242,470
	<hr/>	<hr/>
Depreciation		
At 1 January 2018	10,130	10,130
Charge for Year	182	182
Disposals	(789)	(789)
	<hr/>	<hr/>
	9,523	9,523
	<hr/>	<hr/>
Historical Cost as at 31 December 2018	232,947	232,947
	<hr/>	<hr/>

All Fixed Asset Investments are held within the United Kingdom.

11. Debtors	31 12 18 £	31 12 17 £
Other Debtors	-	4,000
Prepayments and accrued income	2,281	2,069
	<hr/>	<hr/>
	2,281	6,069
	<hr/>	<hr/>
12. Creditors: amounts falling due within one year	31 12 18 £	31 12 17 £
Credit Card Creditor	66	530
Trade Creditors	180	-
Net obligations under finance leases and hire purchase contracts	-	240
Accruals and deferred income	1,899	2,103
	<hr/>	<hr/>
	2,145	2,873
	<hr/>	<hr/>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

13. Creditors: amounts falling due after more than one year

	31 12 18	31 12 17
	£	£
Net obligations under finance leases and hire purchase contracts	-	702

14. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2018 as represented by:			
Tangible Fixed Assets	626,622	-	626,622
Investment Assets	232,947	-	232,947
Current Assets	223,541	40	223,581
Current Liabilities	(2,145)	-	(2,145)
	<u>1,080,965</u>	<u>40</u>	<u>1,081,005</u>

15. Unrestricted Funds

At 01 01 18 £	Incoming resources £	Outgoing resources £	Fund Transfers £	At 31 12 18 £
1,046,020	303,785	(268,910)	70	1,080,965

16. Restricted Funds

	At 01 01 18 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 12 18 £
Mission	40	4,733	(4,663)	70	40

Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.

17. Financial Commitments

At 31 December 2018 the Trust had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	31 12 18 £	31 12 17 £	31 12 18 £	31 12 17 £
Expiry date:				
Between one and five years			-	942

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18. Transactions with Trustees

Note 7 sets out details of Emoluments to Trustees. Expenses & reimbursements of £5,828 (Year to 31 12 17 - £1,486) were claimed by four Trustees (Year to 31 12 17 - three) for travelling, accommodation & hospitality, training, office (inc telecommunications), building, youth, building improvement and office equipment and church gifts and expenses in non- Trustee capacities.