

Registered number: 10581583
Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 7
Examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Directors

Dr K Draper
S Harewood
BA Simmonds

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

Joy Alison Madeiros (resigned 26 July 2018)
Dave Joseph Parr (appointed 26 July 2018)

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2018

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2018. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but are likely to include family support, children's and youth work, educational provision and health and wellbeing services.

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 51 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 15 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Foundry and Boulton has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

Achievements and Performance in 2017/18

Oasis Hub Foundry and Boulton is located in the Winson Green and Handsworth areas of Birmingham. With community space available at both Oasis Academies Foundry and Boulton, the Hub has been able to engage in the community in a range of different ways. Working with up to 100 people a week, the Hub has focused heavily on the involvement of the local community in the delivery of activities, empowering people to help and support each other. Through this approach, transformation is being seen at both an individual and community level.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

The local area has high levels of diversity, transience and deprivation. There are often families living in the community in temporary accommodation for only a few months before moving on to more permanent accommodation. A significant number of properties in the local community are used as housing for asylum seekers whilst their applications are being processed. Landlords often do not ensure these properties are kept to a liveable standard, and at times families are living in very poor living conditions in homes not fit for purpose and paying high rents to do so. There are a significant proportion of families who are living below the poverty line as well as managing other difficulties such as being single parent families, women who have fled domestic violence and abuse and mental health issues. All families have limited access to resources and have need in a variety of different areas. Of the 237 students on roll at Oasis Academy Foundry, 42 different languages are spoken, Oasis Academy Boulton have 39.

Regular activities up to September 2018:

- **Animal Encounters.**
Set up as a social enterprise, Winson Green is home to alpacas, sheep and goats, as well as a collection of small animals including lizards and a pigmy hedgehog. The animals helped to generate interest and energy in the local community, and were utilised in the Academy in animal care sessions. Local residents were also involved in the care of the animals. Other community groups have then booked the animals to visit events and activities, which contributed to the running costs of the enterprise.
- **Flavours of Winson Green.**
During 2017, a cooking enterprise was piloted that enabled women from a range of cultures to use their culinary skills to teach others and share their culture. On one level it is an opportunity for the women to grow in confidence and self-belief. On another level it is also addressing the high levels of isolation in this community, by bringing different members of this diverse community together. In addition, it uses cooking to raise cultural awareness and develop tolerance and understanding.
- **Community Meals and Social Eating.**
Food has played a big part in the life of the Hub in the last year. Partnerships were created with Fairshare (deliveries of excess food from the supply chain), Pret a Manager (left over food from the end of the day in store) and Real Junk Food project (surplus foods from supermarkets). Weekly activities have been developed to share food together and grow social cohesion.
- **Informal advice drop-in and support.**
This programme encouraged Hub members to use their own experiences to provide advocacy and support to others in the community.
- **Youth club.**
A weekly Friday night youth club was set up initially to support Year 6 students who were transitioning from Oasis Academy Foundry to secondary school. The reach has now expanded to include other local young people. A team of youth work volunteers provided a range of activities including trips to attractions in the Birmingham area.
- **Academy based lunch clubs.**
Activities such as Lego club, animal care and art club have been provided to targeted students in the Academy, to provide social support alongside the education input.
- **Holiday activities.**
Local community leaders have helped to develop holiday activities, providing activities for families to join in during the key school holidays.
- **SEN family support.**
Throughout the year, an increasing number of families including children with SEN have accessed the Hub and as a result, one of the parents has worked with a volunteer to set up specific inclusive drop in sessions for these families.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

Financial review

The total incoming resources during the year ended 31st August 2018 amounted to £58,465 (2017: £20,104). Expenditure amounted to £50,255 (2017: £14,547). The overall result is a surplus of £8,210 leaving retained funds of £13,767 (2017: £5,557).

Plans for the future

A new Hub Leader has started in September 2018 and the Hub are intentionally growing the range of activities at the Oasis Academy Boulton site. Building work is due to start in late 2018 to prepare the house for collaborative partnerships with other charities. We hope that the house can be used as a place to provide help and support to children and families, in particular who have experienced trauma. The alpacas will have a new enclosure built at Boulton and will be joining the school in the spring.

In the context of the needs of the local community, we have identified that families are often very vulnerable because they are so isolated. For this reason, we are looking for new ways to engage with the vulnerable and hard to reach. Working with the Designated Safeguarding Leads in the two Academies, the Hub has identified families who are willing to engage with some additional support and who will receive one to one support. It is hoped that the Hub will be able to fully involve the adults in the family as volunteers for Hub activities that they will set up and run for others in the community. Our vision is always to empower, enable and integrate so that families are not kept in a state of crisis but are able to move forward with their lives. A working partnership is being set up with a local women's refuge, with the Hub providing sessions in the refuge itself for children housed there after school and to provide some pastoral support to the women during their stay.

The Hub plans to develop the lunch clubs in the Academies with support from volunteers from the community. A new monthly coffee morning will be established to welcome new parents and to provide encouragement and engagement. The much needed and much used informal drop in for support and help (in areas such as housing and benefits) will continue in 2018/19.

It is the intention of the Directors that in due course Oasis Community Hub: Foundry and Boulton will establish and retain sufficient funds to cover the running costs for three months.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2018**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15/01/2019 and signed on their behalf by:

Barbara Simmonds

BARBARA SIMMONDS
DIRECTOR

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

I report on the accounts of the charity for the year ended 31 August 2018.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

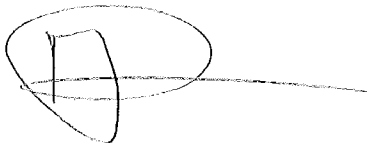
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA
32 High Street, Wendover, Bucks, HP22 6EA

Date:

04/01/2019

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME					
Gifts & Donations	2	8,710	7,480	16,190	17,394
Grants	2	3,500	24,628	28,128	1,000
Other Income	3	8,976	5,171	14,147	1,710
TOTAL INCOMING RESOURCES		21,186	37,279	58,465	20,104
EXPENDITURE					
Charitable activities	4	14,022	36,233	50,255	14,547
TOTAL		14,022	36,233	50,255	14,547
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		7,164	1,046	8,210	5,557
<i>Total funds at 1 September 2017</i>		563	4,994	5,557	-
TOTAL FUNDS AT 31 AUGUST 2018		7,727	6,040	13,767	5,557

The notes on pages 11 and 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)
REGISTERED NUMBER: 10581583

BALANCE SHEET
AS AT 31 AUGUST 2018

	Note	£	2018	£	2017
CURRENT ASSETS					
Cash at bank		11,278			3,383
Debtors	7	<u>6,132</u>			<u>2,374</u>
		17,410			5,757
CREDITORS: amounts falling due within one year					
	8	<u>(3,643)</u>			<u>(200)</u>
NET CURRENT ASSETS			<u>13,767</u>		<u>5,557</u>
NET ASSETS			<u>13,767</u>		<u>5,557</u>
CHARITY FUNDS					
Restricted funds			6,040		4,994
Unrestricted funds			<u>7,727</u>		<u>563</u>
TOTAL FUNDS			<u>13,767</u>		<u>5,557</u>

For the year ending 31/08/2018 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors *15/01/2019* and signed on their behalf, by:

B Simmonds

B Simmonds
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Charitable Trust is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

2. INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Gifts & Donations	8,710	7,480	16,190	17,394
Grants	3,500	24,628	28,128	1,000
Voluntary Income	12,210	32,108	44,318	18,394

3. OTHER INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from Other Activities	8,976	5,171	14,147	1,710

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Staffing	6,758	13,867	20,625	1,071
Training	317	284	601	725
Equipment	318	1,583	1,901	519
Telecommunications	-	150	150	10
Travel and subsistence	3,364	6,921	10,285	1,854
Office costs	566	3,619	4,185	412
Consultancy	-	125	125	1,080
Other costs	2,524	9,684	12,208	8,811
Bank charges	175	-	175	65
Total Costs	14,022	36,233	50,255	14,547

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

6. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2018 £	2017 £
Auditor's remuneration	<u>200</u>	<u>200</u>

During the year, no Directors received any remuneration (2017 - £NIL).

During the year, no Directors received any benefits in kind (2017 - £NIL).

During the year, no Directors received any reimbursement of expenses (2017 - £NIL).

7. DEBTORS

	2018 £	2017 £
Trade Debtors	470	-
Debtors - Intercompany	<u>5,662</u>	<u>2,374</u>
	<u>6,132</u>	<u>2,374</u>

8. CREDITORS:
Amounts falling due within one year

	2018 £	2017 £
Creditors	<u>3,643</u>	<u>200</u>
	<u>3,643</u>	<u>200</u>

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

9. STATEMENT OF FUNDS

	Brought Forward £	Income 2018 £	Expenditure 2018 £	Carried Forward £
Unrestricted funds	563	21,186	(14,022)	7,727
<u>Restricted funds:</u>				
Animal Encounter	95	7,231	(6,384)	942
Flavours of Winson Green	1,489	19,745	(21,234)	-
Youth Club	1,500	7,303	(6,354)	2,449
Craft	1,910	-	(1,910)	-
SEND	-	3,000	(351)	2,649
	5,557	58,465	(50,255)	13,767

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: Foundry & Boulton, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

11. RELATED PARTY TRANSACTIONS

At year end there is a balance of £5,662 (2017: £2,374) owed to the Hub from Oasis Community Partnerships.

There were no other related party transactions.

12. FINANCIAL INSTRUMENTS

At the balance sheet date the charity held financial assets at amortised cost of £0 (2017 £0). Financial assets at fair value through income or expenditure of £17,410 (2017 £5,757) and Financial liabilities at amortised cost of £3,643 (2017 £200).