



**DRAPER TOGETHER (CIO)**  
**Financial Statements**  
**31 March 2019**



## Financial Statements

Year ended 31 March 2019

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## Trustees' Annual Report

Year ended 31<sup>st</sup> March 2019

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Draper Together (CIO)

Charity Registration Number: 1173496

Principal office: 1 Howell Walk  
London  
SE1 6TL  
UK

The Trustees:

Sue Allen  
David Mclean  
(Chair, resigned 28/05/2018)  
Mike Smith  
(Chair, appointed 12/07/2018)  
Katerina Muszasty  
Suley Muhidin  
(resigned 14/12/2017)  
Sofia Roupakia  
(resigned 14/12/2017)  
Spencer Rowell  
Tanvir Ahmed  
(Treasurer, appointed 11/10/2018)  
Catherine Croft  
(appointed 14/12/2017, resigned 19/06/2018)  
Julian Adamoli  
(appointed 14/12/2017)  
Peter Wright  
(appointed 14/12/2017)

Director: Luisa Pretolani

Bankers: NatWest Bank  
10 Southwark Street  
London SE1 1TJ



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The day-to-day management including the implementation of strategy approved by the Trustee Board in particular the operational side of the charity's operation, is delegated to the Director, who reports on organisational performance against strategic at each Board meeting. This enables Trustees to monitor and evaluate performance regularly.

## **MANAGEMENT OF RISK**

The Board of Trustees is committed to ensuring that the long-term health of Draper Together is maintained through an effective risk management framework. Strategic decisions are taken in the context of risk exposure arising from the charity's operations, and the resources available to manage it.

Draper Together will develop a risk management framework to help ensure that we identify and manage key risks, which could affect Draper Together's ability to deliver its strategic objectives and achieve its charitable aims. This reduces uncertainty and allows the charity to be innovative and to manage change effectively.

In addition to developing a risk register, Draper Together will also develop a supplementary project risk register to enable us to better identify, manage and mitigate the risks and facilitate reporting to the Trustees.

## **ACCOUNTABILITY**

The Board of Trustees has overall responsibility for establishing an effective system of internal control, including the identification and management of risk. We manage and review our approach to risk through our assurance framework, which includes oversight by the Finance Committee.

Draper Together Management Team, who ensure the safeguarding, performance and quality of our operational services and projects, complements the Board's work. In practice, Draper Together will be recording risks in a risk register, before assessing them in terms of impact and likelihood, and recording any actions required to manage the risk.





We divide risks into two categories:

## 1. Strategic risks

DT principal strategic risks and uncertainties facing the organisation are as follows:

Type of Risk	Mitigating Factors
The ability to fund delivery of core projects.	Ensuring support of beneficiaries and comply with regulatory, legal, and funding (donor) compliance requirements. DT will take into account in the planning, monitoring and managing each project activity. DT medium to long term focus is on monitoring core costs, continually improving the quality of our services and developing our management skills to improve our effectiveness in delivering project activities.
Not achieving financial sustainability in the medium term.	The Trustees in conjunction with the Director manage DT finance to ensure it continues to make an impact in the medium to long term, maintaining adequacy of reserves and effective cash flow, and diversity of income sources.

## 2. Operational risks

Management of risk is embedded into our day-to-day business activities and we have well-established processes and policies to handle this. Operational level risks are managed and reviewed quarterly by the Management Team.

There are comprehensive internal policies and quality assurance systems in place at Draper Together. We are compliant in terms of regulation as well as aspiring to best practice. These policies are subject to a rolling programme of review to ensure they are up-to-date, and reflect service and practice development.

## FUNDRAISING ETHICS

Draper Together is committed to ensuring its fundraising practices are fully compliant with all regulations and are carried out in an ethical way that does not offend or alienate public support. We do not cold-call members of the public or approach people in the street and we will never sell our data to any other organisations or charities.

At the beginning and the end of the year, Draper Together will develop new Ethical Fundraising policy that will cover all of our income streams to guide how we work with our donors or partners.

We are pleased to report that we have not received any complaints in respect





of our fundraising activities. Should we receive a complaint, including any that relate to vulnerable people, these will be dealt with in line with our three stages complaints check that we have in place at Draper Together.

The procedure will be carried out as fairly and as quickly as possible. Should the complainant be unsatisfied with the outcome, they can refer the complaint to the Fundraising Regulator.

## **OBJECTIVES AND ACTIVITIES**

Draper Together is a charity promoting community cohesion by providing opportunities to the residents of the Draper Estate and their neighbours in Elephant and Castle, London SE1.

Draper Together aims to break down social and cultural barriers, tackling inequalities through events and activities whose aim is to increase understanding between different communities and groups.

Draper Together brings people together to celebrate and respect our differences and builds a foundation of optimism in our community by improving confidence and wellbeing of underprivileged individuals, so that they feel their contribution to the wider society is valued.

Draper Together enables early intervention through education to take preventative action for people in our community who are experiencing poor health or are involved in anti-social behaviour.

## **PUBLIC BENEFIT STATEMENT**

The charity benefits a wide community of residents, not only those on the Draper Housing Estate but also in the rapidly changing demographic of the Elephant and Castle neighbourhood.

The charity manages the community Hall, which is used for various activities from celebrating family events (weddings, birthday parties, bereavements, baby showers) to social gatherings and family friendly activities, including craft workshops.

Breathe Magic, Drugs Addict Anonymous and South London Cares are our most important partner charities. They work with the wider community and include, when possible, our local residents.

We are satisfied that we undertake all of our work within our charitable objectives and the public benefit requirement as defined in Section 17 of the Charities Act 2011.





## **SIGNIFICANT ACTIVITIES**

Draper Together's activities for this year have been addressing different issues in the community.

DIGITAL DRAPER is our first computer literacy programme to bridge the digital divide for local residents developed by resident volunteers (including two Trustees) with the help of a qualified and approachable IT tutor, hosted at Draper Hall. The users' age ranges from 30 to 70 years old. In the past six months, they have learned about online safety, trained in the use of Microsoft Word and Excel basic, Google Apps, using email, and internet shopping.

Now in its fourth year of activity, the DRAPER FILM AND MUSIC ACADEMY has grown exponentially to offer to young people living in Elephant and Castle a creative and inspired way to interact using filmmaking and the performing arts, an opportunity to grow in a nurturing environment. Our students are developing their artistic creativity with the support of trained professionals in the field of filmmaking, photography, animation, music and dance. Every Saturday afternoon for four months, they hold seminars and hands-on workshops to kids aged 7 to 12. Together, we work to empower new generations, by sharing knowledge about media and help the students' own creativity to flourish.

Draper Together's educational programme includes two theatre strands. After the success achieved by the THEATRE AT DRAPER HALL project, which brought about the appointment of its artistic director Stefania Bochicchio, the winner and all the nominees of the Infallible Awards will bring their internationally acclaimed plays at Draper Hall for a series of evening performances for an adult audience. For 2019: The Journey by Steve Lambert at Draper Hall was developed in situ with the collaboration of refugees and migrants from different countries.

Now in its third year, DRAPER TOGETHER FAMILY SUNDAYS THEATRE brings together the communities and families living on the Draper Estate and surrounding areas, providing a unique environment where they can socialise by attending excellent family live theatre performances and then sharing together a fresh, healthy and nutritionally balanced hot meal. We purposely programme shows suitable for all ages - our youngest participant was 13 months old and our oldest have been accompanying grandparents. No other existing scheme in the area manages to combine the high-quality shows on offer with the shared experience of eating together. Equally enjoyable to children and their legal guardians, the shows engage the audience in an entertaining yet educational manner on positive themes such as co-operation,





acceptance of the other, empathy and acknowledgement of the history of different communities. Our catering companies come from all cooking backgrounds, exploring the diverse culinary traditions available in Elephant and Castle.

SPORTING DRAPER started in early September 2018 on the football pitch of the Draper Estate as a training programme designed and implemented by experts in the field living locally. Here the young residents of the area aged 5 to 10 practice a variety of sports that promote movement and body awareness, while learning new skills like problem-solving, team work and communication. The aim of the programme is to promote both physical and mental wellbeing, educating to maintain a healthy lifestyle not only through sports but also through a balanced diet.

Throughout October 2018 BLACK HISTORY MONTH took over Draper Hall. The programme highlights included a concert by the international renowned orchestra Chineke! and the photographic exhibition *Across The Years* celebrating the life and work of black artists. We were pleased to collaborate with the charitable organisation Black History Walk, now one of our long term partners, in delivering two events. The first one featured a local historian taking the audience on a walk around Elephant and Castle, showing the historical landmarks of the black community living in the area. The second one was a talk held at Draper Hall by another BHW historian, titled *How Black People Won 2nd World War*. Cinephile and lecturer Mary Wild presented a special night on director Steve McQueen, discussing the artist's work and his directorial choices over the years. All the events have seen a wide participation from local and non-local members of the public. We aim to repeat the success of BHM in 2019, focusing on performing arts with a dance exhibition, music and a special talk on mental health in the black community.

Every Summer, Draper Together led by the core committee Draper Residents Action (also known as the Draper Residents Association) holds FAIRS for the local residents and the wider community. They are much waited for events, and their theme always revolves on a different cultural heritage reflecting the demographic of our vibrant community. In 2016 it drew upon Arab culture (*Hubb*), whilst this past year *A Draper Summer Fair* celebrated our Estate and its residents. Everyone enjoyed the refreshments, and the shows that performed on the main lawn all focussed on celebrating our sense of *togetherness* and community work.

The WINTER LIGHTS FAIR in December 2018 took place indoors at Draper Hall. The theme was the *Adventures of Narnia*, with children playing with arts and crafts to create the magic Wardrobe, the Lion and other characters related to the story. They then walked through a life sized magical wardrobe –





built by our amazing volunteers - into a fairy tales garden, eventually reaching Santa's grotto where they received their gifts. Thanks to our generous funders and sponsors, our Winter Fair features donkey rides in the green area around the Hall, theatre acts for children, and plenty of food for everyone. The lighting of the Christmas tree, planted and decorated by local volunteers on the main lawn of the Draper estate, is the centrepiece and culmination of the Winter Lights programme. The tree stays up for a month, its festive lights there for the whole community to enjoy. These events are very important as they bring the residents and non-residents together, strengthening everyone's sense of belonging.

## **ACHIEVEMENT AND PERFORMANCE**

A two-year old charity, Draper Together has been growing exponentially, showing a great ability to reach out into the local community and deliver towards the needs and wishes of its membership: the Draper Estate residents.

We have been cultivating successful relationships with local businesses, which have come on board to support Draper Together's vision and sponsored Sporting Draper and the summer festivals.

The WEBSITE [www.drapertogether.org](http://www.drapertogether.org) has been attracting traffic, helping to market and publicise the charity's activities to our beneficiaries and the public, and driving alongside social media promotion on Twitter and Facebook a wider audience to our initiatives,.

DIGITAL DRAPER has enabled several of our members to learn the computer basics and the use of the internet, in order to be able to communicate with relatives who might be far away and now feel included in the 'digital society'. Learning how to communicate in the digital way has enabled some of our members to apply to Universal Credit and access various Council's portals bringing them a greater independence.

Both the FAMILY SUNDAYS THEATRE and the evening THEATRE for an adult audience have become a fundamental part of Draper Together, as we are able to share extraordinary experiences with our membership and not only, as our theatre attracts people from all over London.

Early in 2019, we started a collaboration with CINE MAGHREB, a community of *cinephiles* bringing once a month to Draper Hall films focussing on North African histories. The evenings are always sold out, and the screenings are followed by insightful exchanges over mint tea and Arab sweets. A monthly screening appointment that has enriched our community, we look forward to supporting this exchange for the years to come.

With the celebrations for 2018 Black History Month, Draper Together started a





collaboration with the charity BLACK HISTORY WALK. We have been hosting talks and catered dinners after the walks, allowing a new audience to encounter our community, and for our residents to be active participants of these important experiences.

At Draper Together we value music greatly, and we were pleased to host for the second year in a row the concert by the talented young players of CHINEKE! Orchestra. A sold-out evening which saw local members of the audience as well as people coming from different areas of London, once again giving exposure to our charity and the work we do in our community. It was an important evening of honouring black music composers by young inspiring artists.

SURVEYing our estate and accounting for our membership are ongoing projects, which allow for us to have the pulse of the changing needs and wishes of the local residents.

In Winter and Spring 2019 we held the 5th edition of the DRAPER FILM AND MUSIC ACADEMY. This year has seen the highest attendance ever, with 22 young local students between the age of 7 and 12. The students were taught animation, filmmaking, music and photography. As their end of term project, they produced a short documentary film, using interviews, animation and music to capture the stories of the older residents of the Draper Estate. *Draper Voices* was shot, produced, and edited by our students, who completed the animating sequences of opening and closing titles, as well as composing and producing the original soundtrack. A photo exhibition about the Draper Residents complemented the screening of the documentary, which is part of the on-going project *The Living Archive* aiming to record the residents' lives experience on the Draper Estate.

## **VOLUNTEERS**

Draper Together had 15 more volunteers last year who contributed 350 hours of their time to work with us to deliver services and projects as diverse as advice, health and wellbeing, participating in events and research. They give their time, energy and enthusiasm because they share our drive to tackle poverty and empower our community to tackle social isolation, improve their own and others wellbeing and to learn new skills.

Our volunteers come from a diverse range of backgrounds, including the community and former beneficiaries of our projects and services. Our former volunteers in particular play an important role in encouraging participation, helping out with the running of our charitable activities



This year we carried out a review of how we attract, retain and support our volunteers – reviewing our policies and processes to establish best practice across the charity. We have also started a programme of further training improvements, to both enhance the appeal of volunteering for Draper Together, increase the effectiveness of our volunteers and improve the impact of volunteering on the lives of our volunteers.

### **TRUSTEES INDEMNITY INSURANCE**

Draper Together provides insurance to its Trustees against liability in respect of actions brought by 3rd parties, subject to the conditions set out in the Company's Act 2006.

Such qualifying 3rd parties' indemnity insurance remains in force as of the date of approving the trustees annual report.





## **Financial Review**

Year ended 31<sup>st</sup> March 2019

### **OUR FINANCES**

The results for the year show a negative net movement in funds of (£21,195). £4,565 of this amount has been funded from brought forward reserves where grant income has been received in an earlier period.

The Charity ends the year with reserves of (£16,630). Of this amount, £12,421 represents restricted reserves.

Draper Together will continue to look to obtain funding from various sources, including trusts and foundations, public funders such as The Big Lottery and Arts Council, grant making charities such as Comic Relief and developing further our donations from individual supporters - the general public who attend events. We would also seek to cultivate relationships with high value donors or patrons and corporate sponsors for events. All the income and funds which are received that are specific to projects or activities would be classed as 'restricted', all other income will be classed as unrestricted, including the income generated by the hire of Draper Hall, where the charity is based.

The trustees recognise the need to develop and implement a free reserves policy.

### **RESERVES POLICY**

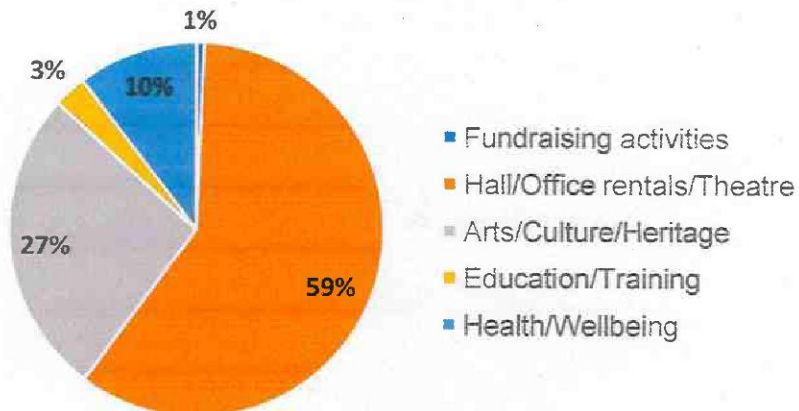
Draper Together reserves policy is to maintain sufficient level of reserves to enable operating activities to continue, taking into account the potential risks and contingencies that may arise from time to time.

The Trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set and will be setting reserves at a level equivalent to three months running costs. This policy is reviewed annually.



## DRAPER TOGETHER INCOME

**Where Our Income Comes From**  
Total income = £71,330



**How We Spend Our Income**  
Total expenditure = £92,526





## **FUTURE DEVELOPMENT**

The future development of Draper Together's activities in the short term will include the continuation of popular and successful events and activities, which have grown in participation and demand in 2018, and we will endeavour to continue in 2019 and 2020. This will include strengthening and diversify to include different users: Digital Draper, Sporting Draper, Theatre seasons (including Family Sundays), Greener Draper community gardening on the estate, Draper Film and Music Academy (DFMA) for local young people, Black History Month events and two community festivals in the Summer and Winter. All of these activities address the charity's mission to bring the community together, to break down social barriers, tackle isolation and loneliness through unique and exciting cultural experiences, enable skills learning for life and promote a healthier lifestyle for the enhancement of both mental and physical health of residents.

There are also certain activities that Draper Together has an obligation to fulfil during 2019 because of the conditions of certain grants and funders, in particular the Living Archive, which began as a neighbourhood-wide, resident survey to find out more about our community. This has advanced into the necessity for running artists' workshops with residents unlocking the stories and memories of the people of the estate and neighbourhood, culminating in a final exhibition at Draper Hall.

The DFMA students have now completed the first of ten-parts documentary 'Draper Voices' a long-term project about the Draper Estate and its residents. The DFMA which is very popular with local young people, will also wish to continue for at least two more years and will also be leading the production of the documentary film.

During 2019 and until 2021, Draper Together through its core committee the DRA (Draper Residents Action) would like to consult closely with its beneficiaries on the work that would benefit them the most so that Draper Together can direct its resources to tailor-made work for residents through the preferences voiced by them. Digital Draper is an example of an activity, which was developed through a consultancy with the residents and can be offered to them on their doorsteps at little or no cost.

Further ahead, other proposed new activities which we will be seeking funding for will be for a theatre artist in residence to create locally produced plays and performances inspired by the lives of the residents, after school homework clubs and *crèches* for the children of lone parents who work full time on the estate





All activities and events will have evaluation built-in so that Draper Together can ensure the highest quality of delivery, value for money and provides on-going learning in order to improve and develop our work to focus on our mission and vision and our beneficiaries more deeply. By evaluation we mean paper and online surveys for participants after each activity, blog posts on the Draper Together website by beneficiaries to share their experiences of the activities and volunteering their time and quarterly reporting to the board by the two staff members of the charity - the Director and Community Outreach Manager.

The Trustees' annual report was approved on:

25<sup>th</sup> MAY 2019

and signed on behalf of the Board of Trustees by:



Katerina Muszasty  
Trustee - Charity Secretary



# **Independent Examiner's Report to the Trustees of DRAPER TOGETHER (CIO)**

Year ended 31 March 2019

I report to the trustees on my examination of the financial statement of DRAPER TOGETHER (CIO) ("the charity") for the year ended 31 March 2019.

## **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statement in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the application requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr W George   
Independent Examiner  
11 Curtis Street  
London SE1 5TS





## Statement of financial activities (incorporating an income and expenditure account)

For the year ending 31st March 2019

	Note	Restricted other funds £	Unrestricted funds £	2019 £	2018 £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income				-	-
Activities for generating funds:					
Fundraising activities			475	475	-
Hall/Office Rentals/Theatre	6		42,435	42,435	-
Theatre Evenings				-	-
<i>Incoming resources from charitable activities</i>					
Arts/Culture/Heritage		18,980		18,980	-
Education/Training		2,000		2,000	-
Environment/Conservation				-	-
Health/Wellbeing		7,440		7,440	-
<b>Total incoming resources</b>		28,420	42,910	71,330	-
<b>Resources expended</b>	7				
<i>Costs of generating funds:</i>					
Fundraising and publicity			9,010	9,010	-
Cost of generating Hall Hire income			60,586	60,586	-
<i>Charitable activities</i>					
Arts/Culture/Heritage		15,561		15,561	-
Education/Training		735	2,366	3,101	-
Environment/Conservation		133		133	-
Health/Wellbeing		4,136		4,136	-
<b>Total resources expended</b>	8	20,564	71,961	92,526	-
<b>Net incoming/(outgoing) resources before transfers</b>		7,856	(29,051)	(21,195)	-
Gross transfers between funds		-	-	-	-
<b>Net income/(expenditure) for the year</b>	-	7,856	(29,051)	(21,195)	-
<b>Net movement in funds</b>	-	7,856	(29,051)	(21,195)	-
<b>Funds brought forward as originally stated</b>		4,565	-	4,565	-
<b>Total funds carried forward</b>		12,421	(29,051)	(16,630)	-

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.



## Draper Together

### Balance sheet

as at 31st March 2019

	Note		2019	2018
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets			-	-
			-	-
<b>Current assets</b>				
Debtors/Prepayments	9	542		-
Cash at bank and in hand		748		-
		<u>1,290</u>		-
<b>Liabilities</b>				
Creditors: amounts due within one year	10	(17,920)		-
<b>Net current assets</b>			<u>(16,630)</u>	-
Total assets less current liabilities			(16,630)	-
<b>Net assets</b>			<u>(16,630)</u>	-
<b>The funds of the charity</b>	11			
Restricted funds			12,421	-
Unrestricted funds				
General funds			<u>(29,051)</u>	-
<b>Total charity funds</b>			<u>(16,630)</u>	-

Katerina Muszasty  
Secretary



## **Notes of the Financial Statements**

**Year ended 31 March 2019**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Draper Hall, 1 Howell Walk, London, SE1 6TL.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company meets the definition of a public benefit entity as set out in section 3 of FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102.

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.





## Notes of the Financial Statements

Year ended 31 March 2019

### 3. Accounting Policies (continued)

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.





## Notes of the Financial Statements

Year ended 31 March 2019

### 3. Accounting Policies (continued)

#### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and provisions

Provisions are recognised when the entity has obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 4. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2019

£0

The average head count of employees during the year was Nil. No employee received employee benefits of more than £60,000 during the year (2018: Nil).



## Notes of the Financial Statements

### Year ended 31 March 2019

#### 5. Trustee Remuneration and Expenses

There were no trustees' remuneration for the year ended 31 March 2019. However, the following under-mentioned Trustee receive payment for work/services rendered to the charity:

- Mr Peter Wright      £2,644

#### 6. Hall Income

Draper Hall is run for a mixture of activities and is therefore recognised in the following two places in the statement of financial activities:

- Activities for generating funds
- Hall/Office/Rentals/Theatre

#### 7. Resources Expended

Expenses on charitable activities

	Activities Undertaken directly £	Support Costs £	Total Funds 2019 £	Total Funds 2018 £
Charity Activities Costs	20,654	70,375	91,029	0
Governance Costs	0	1,586	1,586	0
	<u>20,654</u>	<u>71,961</u>	<u>92,615</u>	<u>0</u>
<b>8 Analysis of support costs</b>		<b>Analysis of support costs activity £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Maintenance		8,124	8,124	0
Utilities		5,413	5,413	0
Insurance		360	360	0
ICT/Website		363	363	0
Marketing		2,613	2,613	0
Cleaning		1,330	1,330	0
Governance Costs		2,186	2,186	0
Other Charitable Costs		51,572	51,572	0
		<u>71,961</u>	<u>71,961</u>	<u>0</u>
<b>9 Debtors</b>			<b>2019</b>	<b>2018</b>
Other Debtors			542	0
<b>10 Creditors: amounts falling due within one year</b>			<b>2019</b>	<b>2018</b>
Accruals and deferred income			17,920	0
<b>11 Analysis of charitable funds</b>				
	At 01-Apr-18	Income	Expenditure	At 31-Mar-19
Restricted Funds	4,565	28,420	(20,564)	12,421
Unrestricted Funds	0	42,910	(71,961)	(29,051)
	<u>4,565</u>	<u>71,330</u>	<u>(92,525)</u>	<u>(16,630)</u>