

**Registered No. 4840345**

**THE MILLFIELD RUGBY LEGENDS  
MEMORIAL CO. LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**WILLIAM PRICE & CO.  
CHARTERED ACCOUNTANTS  
Westbury Court  
Church Road  
Westbury-on-Trym  
Bristol  
BS9 3EF**

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## CONTENTS

## PAGE No.

Officers and advisers	1
Directors' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 11

### **For information of the Directors only:**

Detailed income and expenditure account	12 - 13
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# **THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

## **COMPANY AND CHARITY INFORMATION**

### **DIRECTORS AND TRUSTEES:**

A M Burns  
R R Speed  
M A L Simon  
G L Evans  
A C Leslie (resigned 14 May 2019)  
D R Masters  
J A E Haste (appointed 15 May 2019)  
W Lush (appointed 14 May 2019)

### **CLUB SECRETARY:**

C L Wheeliker

### **REGISTERED OFFICE:**

Ivy Cottage, Main Street  
Laxton, Newark  
Nottinghamshire NG22 0NU

### **REGISTERED NUMBERS:**

Company  
Charity

4840345 (Registered in England & Wales)  
1100359 (Registered in England)

### **INDEPENDENT EXAMINER:**

D Oakensen FCA  
William Price & Co. Ltd  
Chartered Accountants  
Westbury Court  
Church Road  
Westbury-on-Trym  
BS9 3EF

### **BANKERS:**

Lloyds Bank  
64 High Street  
Street  
Somerset  
BA16 0ED

# **THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDING 30 SEPTEMBER 2018**

The Trustees and Directors present their Report and Financial Statement for the year ending 30 September 2018.

### **Statement of the Trustees Responsibilities**

The Trustees (who are also the Directors of the charity for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal Activities and Objectives**

The objectives of The Millfield Rugby Legends Memorial Co. Limited ("The Charity") are to advance the physical education of children and young persons in full time education by the provision of an academy for youth rugby and to promote community participation in healthy recreation by the provision of sport and fitness programmes.

The principal activities of the Charity are to support and run the Millfield Old Boys, Academy, Badgers and Legends Rugby Clubs and to support a golf day to raise funds for Cerebral Palsy charities.

In setting the Charity's objectives and planning activities the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **Structure, Governance and Management**

The Charity is a UK registered charity and is constituted as a company limited by guarantee under Memorandum and Articles of Association first incorporated on 21 July 2003 and last amended on 10 July 2015. It is run by a Board of Trustees who are responsible for all its activities.

The Board of Trustees is self-appointing. Trustees are usually appointed for a three year term of office. Retiring Trustees are eligible for re-appointment. New Trustees are appointed by the Board of Trustees and candidates are proposed by existing Trustees on the basis of the expertise and experience they can offer the Charity.

The Charity information is set out on page 1.

# **THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDING 30 SEPTEMBER 2018**

### **Financial Review**

At 30 September 2018 the Charity had net assets of £18,739 including unrestricted funds of £7,628. The Trustees' policy is to maintain sufficient level of reserves to provide sufficient working capital to enable normal operating activities to continue on a day to day basis and reserves of £7,628 were held at 30 September 2018. The Trustees have no concerns over the ability of the Charity to meet its obligations or to continue its operations as a going concern.

### **Achievements and performance**

During the year ended 30 September 2018, the Charity continued to fulfil its charitable objectives through its principal activities and supported a successful golf day which raised funds for Cerebral Palsy charities.

### **Small Company**

The company has taken advantage of the small companies' exemption in preparing the report above.

The Trustees/Directors declare that they have approved the Trustees' report (including Directors' Report) above.

Signed on behalf of the Charity's Trustees/Directors.

Signed:  
A M Burns  
Trustee and Director

Date:

## **THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/DIRECTORS OF THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED FOR THE YEAR ENDING 30 SEPTEMBER 2018.**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 September 2018, which are set out on pages 5 – 11.

#### **Responsibilities and basis of report**

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Oakensen FCA  
William Price & Co Ltd  
Westbury Court  
Church Road  
Westbury-on-Trym  
BS9 3EF

Date

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2018.

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	Unrestricted Funds 2018	Restricted Income Funds 2018	Total Funds 2018	Total Funds 2017
	£	£	£	£
<b>Incoming Resources (Note 4)</b>				
Donations and subscriptions	20,913	12,830	33,743	38,486
Investment income	-	-	-	1
Other income	-	-	-	-
	<u>20,913</u>	<u>12,830</u>	<u>33,743</u>	<u>38,487</u>
<b>Resources Expended (Note 5)</b>				
Expenditure on activities	18,719	1,653	20,372	30,366
Expenditure on raising funds	<u>1,373</u>	<u>4,184</u>	<u>5,557</u>	<u>4,391</u>
<b>Total Expenditure</b>	<u>20,092</u>	<u>5,837</u>	<u>25,929</u>	<u>34,757</u>
<b>Net Income/(Expenditure) for the year</b>	<u>821</u>	<u>6,993</u>	<u>7,814</u>	<u>3,730</u>
<b>Reconciliation of Funds</b>				
Total Funds brought forward	6,807	4,118	10,925	7,195
Net movement of Funds	<u>821</u>	<u>6,993</u>	<u>7,814</u>	<u>3,730</u>
<b>Total Funds carried forward</b>	<u>7,628</u>	<u>11,111</u>	<u>18,739</u>	<u>10,925</u>

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## BALANCE SHEET AT 30 SEPTEMBER 2018

	Unrestricted Funds 2018	Restricted Income Funds 2018	Total Funds 2018	Total Funds 2017
	£	£	£	£
<b>Current Assets</b>				
Cash at bank and in hand	<u>8,108</u>	<u>11,231</u>	<u>19,339</u>	<u>13,191</u>
Creditors: amounts falling due within one year (Note 6)	<u>480</u>	<u>120</u>	<u>600</u>	<u>2,266</u>
<b>Net Assets</b>	<b><u>7,628</u></b>	<b><u>11,111</u></b>	<b><u>18,739</u></b>	<b><u>10,925</u></b>
<b>Funds of the Charity (Notes 8)</b>				
Unrestricted Funds	7,628	-	7,628	6,807
Restricted Income Funds	<u>-</u>	<u>11,111</u>	<u>11,111</u>	<u>4,118</u>
<b>Total Charity Funds</b>	<b><u>7,628</u></b>	<b><u>11,111</u></b>	<b><u>18,739</u></b>	<b><u>10,925</u></b>

For the year ended 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements have been approved by the Board of Directors and signed on its behalf by:

A M Burns (Director and Trustee)

Date:



# **THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The company is considered to be a Public Benefit Entity under FRS102.

The effects of events in relation to the year ended 30 September 2018 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 July 2018 and of the results for the year ended on that date.

The Trustees and Directors have no reason to believe that the company will not be able to continue its operations. In light of the above the Trustee and Directors have concluded that it is appropriate to use the going concern basis in the preparation of these financial statements.

#### **Incoming Resources**

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

#### **Resources Expended**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted income funds are funds subject to a specific trust declared by the donor. They are expendable at the discretion of the Trustees in furtherance of a particular object of the charity.

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 2. TAXATION

The company is a registered charity and as such is entitled to tax exemptions on income and gains properly applied for its charitable purposes.

### 3. NET INCOME

	Unrestricted General Fund 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Net income is stated after charging:				
Independent examiner's remuneration	480	120	600	-
	<u>480</u>	<u>120</u>	<u>600</u>	<u>-</u>

### 4. INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted General Fund 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
<b>Fund Raising, Donations &amp; Gift Aid Income</b>				
Donations received	16,169	12,830	28,999	38,486
Players subscriptions	4,744	-	4,744	-
	<u>20,913</u>	<u>12,830</u>	<u>33,743</u>	<u>38,486</u>
<b>Investment Income &amp; Interest Received</b>				
Investment income	-	-	-	1
	<u>20,913</u>	<u>12,830</u>	<u>33,743</u>	<u>38,487</u>

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 5. TOTAL RESOURCES EXPENDED

	Grant Disbursements	Other Activities	Fund Raising	Governance & Admin Costs	2018
	£	£	£	£	£
<b>Grant Disbursements</b>					
Grant to other funds	1,000	-	-	-	1,000
<b>Other Activities</b>					
Match expenses	-	6,930	-	-	6,930
Prizes awarded	-	1,653	-	-	1,653
Amsterdam Trip	-	10,789	-	-	10,789
<b>Fund raising and other costs</b>					
Accountancy fees	-	-	-	600	600
Bank charges	-	-	-	79	79
Office costs	-	-	-	844	844
Golf course deposits	-	-	4,034	-	4,034
	<u>1,000</u>	<u>19,372</u>	<u>4,034</u>	<u>1,523</u>	<u>25,929</u>

### 6. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	Unrestricted	Restricted General Fund 2018 £	Total Funds 2018 £	Funds 2017 £
Other creditors	480	120	600	2,266
	<u>480</u>	<u>120</u>	<u>600</u>	<u>2,266</u>

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

### 7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2018	Restricted 2018	Total 2018
Current assets	8,108	11,231	19,339
Creditors	(480)	(120)	(600)
	<hr/>	<hr/>	<hr/>
	7,628	11,111	18,739
	<hr/>	<hr/>	<hr/>

### 8. MOVEMENTS IN FUNDS

	Fund Balance at 1/10/2017	Income	Expenditure	Transfers between	Fund Balance at 30/09/2018
	£	£	£	£	£
Unrestricted Funds:					
Millfield Old Boys	5,126	2,520	1,868	-	5,778
Academy	1,605	6,450	6,633	-	1,422
Legends	76	6,392	6,050	-	418
Badgers	<hr/> -	<hr/> 5,551	<hr/> 5,541	<hr/> -	<hr/> 10
<b>Total Unrestricted Funds</b>	<b><u>6,807</u></b>	<b><u>20,913</u></b>	<b><u>20,092</u></b>	<b><u>-</u></b>	<b><u>7,628</u></b>
Restricted Funds:					
Cerebral Palsy/Golf Fund	<hr/> 4,118	<hr/> 12,830	<hr/> 5,837	<hr/> -	<hr/> 11,111
<b>Total Charity Funds</b>	<b><u>10,925</u></b>	<b><u>33,743</u></b>	<b><u>25,929</u></b>	<b><u>-</u></b>	<b><u>18,739</u></b>

### 9. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital.

### 10. CONTROLLING PARTY

The company is controlled by the Directors.

**THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**11. TRUSTEES REMUNERATION AND EXPENSES**

The Trustees have not received any remuneration or expense payments during the year.

**THE FOLLOWING PAGES ARE FOR THE INFORMATION  
OF THE DIRECTORS ONLY.**

**THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS.**

# THE MILLFIELD RUGBY LEGENDS MEMORIAL CO. LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2018

		2018 £
<b>INCOME</b>		
Millfield Old Boys Donations		2,520
Academy Donations		6,450
Legends Donations		1,648
Badgers Donations		5,551
Golf Fund Donations		12,830
		<hr/>
		28,999
Legends Player Subscriptions	4,744	
	<hr/>	
		4,744
		<hr/>
		33,743
<b>EXPENSES</b>		
Grants awarded	1,000	
Amsterdam trip	10,790	
Match expenses	6,929	
Accountancy fees	600	
Prize awarded	1,653	
Bank charges	79	
Golf course deposits	4,034	
Office costs	844	
	<hr/>	
		25,929
		<hr/>
<b>OPERATING SURPLUS/(DEFICIT)</b>		7,814
<b>INVESTMENT INCOME AND INTEREST RECEIVABLE</b>		
Bank interest	-	
Investment income	-	
	<hr/>	
		-
		<hr/>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		7,814
		<hr/> <hr/>