

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
OMID FOUNDATION**

Cox Costello & Horne
Chartered Accountants and Statutory Auditors
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OMID FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES

Ms R Izadi (Trustee)
Mrs D Colombo (Trustee)
Mr A Bagherzadeh (Trustee)
Mr A Ittihadieh (Trustee)
Ms M Halati (Trustee)

PRINCIPAL ADDRESS

63 Rutland Gate
London
SW7 1PJ

REGISTERED CHARITY NUMBER

1115318

AUDITORS

Cox Costello & Horne
Chartered Accountants and Statutory Auditors
Fourth & Fifth Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

BANKERS

HSBC Bank Plc
90 Baker Street
London
W1U 6AX

OMID FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omid Foundation is a charitable trust established in April 2006. The charity is controlled by its governing document, a deed of trust dated 26 April 2006 and constitutes an unincorporated charity. It is registered with the Charity Commission in the UK and was granted charitable status by the Charity Commission on 14 July 2006.

Organisational structure

The trust deed allows a new trustee to be appointed at any time either by way of replacement or addition. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum declaring such appointment or discharge shall be signed as a deed, either at the meeting by the person presiding, or in some other manner directed by the meeting, and attested by two other trustees present at the meeting. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. The Trustees meet periodically as and when required. The Trust works closely with Omid-e-Mehr Foundation, a charity registered in Iran (reg. no. 18047) (hereinafter "Omid") and Omid Foundation USA, a charity registered in the United States (EIN no. 90-046873) (hereinafter "Omid USA") and Omid Foundation Canada, a Charity registered in Canada (reg.no.917092-8) (hereinafter "Omid CAD"). The activities of the Trust, Omid USA, and Omid CAD include raising funds for programmes implanted by Omid.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust are that the Trustees shall hold the capital and income of the Trust Fund upon trust for the promotion of education and the relief of poverty distress or suffering by providing assistance, support, education and training and conducting academic research on disadvantaged young women throughout the world. The Trustees shall not apply any part of the Trust Fund directly in relief of public funds, but may apply the whole or part of the Trust Fund in supplementing public funds. The Trustees may, in their discretion, for the period of 21 years from the date of the Deed of Trust, instead of applying the income of the Trust in any year, accumulate all or any part of such income as an accretion to and as part of the capital of the Trust, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust arising in the current year.

Significant activities

One of the main activities of the Trust is to act as the fundraising arm of Omid. Omid is a non-governmental, non-political, non-religious and non-trading organisation established in 2005. It is registered with the Registration Department for Companies and Non-commercial Institutions of Iran. During the year under review, the Trust provided funds of £ 395,086 (2018:£545,496) to promote the programmes of Omid. The programmes initiated by Omid provide a holistic package of care, counselling, empowerment, education, training, job placement and monitoring for disadvantaged young women in Iran from the ages of 15 to 25. The activities currently carried out by Omid with the financial support of the Trust can be categorised into the following group of programmes:

- Positive social environment: creating a warm, secure and non-judgmental environment in which the young women who come to it immediately begin to experience what it feels like to have the value of their lives affirmed, and to be treated with respect, dignity and kindness.
- Self-empowerment: developing individual resilience, self-efficacy, and a sense of future, primarily through therapeutic intervention and workshops.
- Educational training.
- Scholarships for university education, vocational training and high school education.
- Job placement.
- Outreach programmes.
- Staff training.

Public benefit

The Trustees have referred to the guidance issued by the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

ACHIEVEMENT AND PERFORMANCE

The Trust works closely with Omid, and Omid USA, and Omid CAD to promote its objectives. It promotes its activities through contacts with various institutions, organisations, companies and individuals.

It works with volunteers of all ages in initiating awareness-raising and fundraising events/programmes for the Trust.

FINANCIAL REVIEW

During the year, the Trust raised £875,053 (2018:£744,486) from the general public and other agencies to cover its own operating expenses, carry out research and training activities as well as programmes initiated by Omid. It disbursed £76,129 (2018:£44,853) for the above referenced research and training programmes and remitted £395,086 (2018:£545,496) to Omid. These funds were used by Omid to meet the costs of its staff training, outreach programmes and holistic programme of care, counselling, education and training.

As shown in the Statement of Financial Activities, the Trust still holds £636,609 (2018:£334,927) which will be used as the programmes progress.

PLANS FOR FUTURE PERIOD

The focus for the coming year will be to initiate new fundraising campaigns in order to attract a broader base of donors for supporting its day to day operations, carry out research and training activities and the programmes of Omid

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

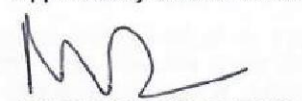
In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

AUDITORS

The auditors, Cox Costello & Horne, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17th June 2019 and signed on its behalf by:



Ms M Halati - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OMID FOUNDATION

Opinion

We have audited the financial statements of Omid Foundation (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
OMID FOUNDATION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cox Costello & Horne

Cox Costello & Horne
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Fourth & Fifth Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

Date: *20 June 2019*

OMID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	830,658	44,395	875,053	744,486
Total		830,658	44,395	875,053	744,486
EXPENDITURE ON					
Raising funds	3	96,155	-	96,155	104,113
Charitable activities	4				
Omid e Mehr		353,682	41,404	395,086	545,496
Research & Training		76,129	-	76,129	44,853
Other		6,001	-	6,001	6,600
Total		531,967	41,404	573,371	701,062
NET INCOME		298,691	2,991	301,682	43,424
RECONCILIATION OF FUNDS					
Total funds brought forward		293,523	41,404	334,927	291,503
TOTAL FUNDS CARRIED FORWARD		592,214	44,395	636,609	334,927

The notes form part of these financial statements

OMID FOUNDATION

**BALANCE SHEET
AT 31 MARCH 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
CURRENT ASSETS					
Debtors	9	13,796	-	13,796	3,228
Cash at bank		582,018	44,395	626,413	335,299
		<u>595,814</u>	<u>44,395</u>	<u>640,209</u>	<u>338,527</u>
CREDITORS					
Amounts falling due within one year	10	(3,600)	-	(3,600)	(3,600)
NET CURRENT ASSETS		<u>592,214</u>	<u>44,395</u>	<u>636,609</u>	<u>334,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>592,214</u>	<u>44,395</u>	<u>636,609</u>	<u>334,927</u>
NET ASSETS		<u>592,214</u>	<u>44,395</u>	<u>636,609</u>	<u>334,927</u>
FUNDS	11				
Unrestricted funds				592,214	293,523
Restricted funds				44,395	41,404
TOTAL FUNDS				<u>636,609</u>	<u>334,927</u>

The financial statements were approved by the Board of Trustees on 17th June 2019 and were signed on its behalf by:



Ms M Halati -Trustee

OMID FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	14	<u>291,114</u>	<u>40,821</u>
Net cash provided by (used in) operating activities		<u>291,114</u>	<u>40,821</u>
Change in cash and cash equivalents in the reporting period		<u>291,114</u>	<u>40,821</u>
Cash and cash equivalents at the beginning of the reporting period		<u>335,299</u>	<u>294,478</u>
Cash and cash equivalents at the end of the reporting period		<u><u>626,413</u></u>	<u><u>335,299</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the financial statements on a going concern basis

The financial statements are drawn up on the going concern basis which assumes Omid Foundation will continue in operational existence for the foreseeable future. The Board of Trustees have given due consideration to the working capital and cash flow requirements of Omid Foundation. The Board of Trustees consider Omid Foundation current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months from the date of signing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Board of Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates.

Income

All incoming resources are recognised on the Statement of Financial Activities once the charity has legal entitlement to the incoming resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability and accuracy.

Unrestricted charitable donations are recognised in the financial statements when the charitable donation has been received, or if, before receipt, there is sufficient evidence to provide the necessary certainty that the donation will be received and the value of the incoming resources can be measured with sufficient reliability.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. A further analysis of this expenditure is given in the notes to the financial statements.

- Cost of raising funds comprises the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs of the charity's services undertaken to further the purpose of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs associated of an indirect nature necessary to support them.

Governance costs

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice. These costs include costs related to audit and management fees together with an apportionment of overhead and support costs.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's society services and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes.

Taxation

The charity is an institution within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes. The charity receives no similar exemption in respect of Value Added Tax.

For this reason, the charity is generally unable to recover input VAT it suffers on goods and services purchased. The charity is not registered for VAT, as the trustees consider the charity's sources of income are exempt from VAT. VAT is included within the attributable cost under resources expended.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company/charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets (including cash and debtors) and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Additionally, all financial assets and liabilities are classified according to the substance of the contractual arrangements entered into.

Financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently remeasured where applicable at amortised cost.

Financial assets include cash, trade debtors, other debtors, prepayments and accrued income.

Financial liabilities include trade creditors, other creditors, accruals and deferred income.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	£	£	£	£
Donations	817,689	-	817,689	676,436
Gift aid	10,569	-	10,569	3,227
Grants	-	44,395	44,395	62,423
Donated services and facilities	2,400	-	2,400	2,400
	<u>830,658</u>	<u>44,395</u>	<u>875,053</u>	<u>744,486</u>

Grants received, included in the above, are as follows:

	31.3.19 £	31.3.18 £
Other grants	<u>44,395</u>	<u>62,423</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	£	£	£	£
Telephone	3,197	-	3,197	3,051
Postage and stationery	3,285	-	3,285	4,046
Advertising & promotions	51,079	-	51,079	35,110
Indirect expenses	35,474	-	35,474	60,632
Bank charges	3,120	-	3,120	1,274
	<u>96,155</u>	<u>-</u>	<u>96,155</u>	<u>104,113</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Totals
	£	£	£
Research & Training	76,129	-	76,129
Omid e Mehr	-	395,086	395,086
	<u>76,129</u>	<u>395,086</u>	<u>471,215</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

5. GRANTS PAYABLE

	31.3.19 £	31.3.18 £
Omid e Mehr	<u>395,086</u>	<u>545,496</u>

The total grants paid to institutions during the year was as follows:

	31.3.19 £	31.3.18 £
omid	<u>395,086</u>	<u>545,496</u>

	2019 £
Salaries, wages and fringe benefits	223,266
Utilities	3,923
Rent, scholarships and MISC	128,815
Food raw materials	18,269
Equipment repair and maintenance	7,586
Facilities repair and maintenance	2,009
Medical	3,189
Consumables	6,268
Shelter operations	1,761
	<u>395,086</u>

The Chair Trustee, Ms Marjaneh Halati, also a Chair Trustee of Omid-e-Mehr Foundation in Iran, along with auditors of Omid-e-Mehr Foundation ensures that the funds in the amount of £395,086 (2018:£545,496) were disbursed as per the above table.

6. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>6,001</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>703,082</u>	<u>41,404</u>	<u>744,486</u>
Total	703,082	41,404	744,486
EXPENDITURE ON			
Raising funds	104,113	-	104,113
Charitable activities			
Omid e Mehr	506,293	39,203	545,496
Carried forward	506,293	39,203	545,496

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	506,293	39,203	545,496
Research & Training	44,853	-	44,853
Other	6,600	-	6,600
Total	661,859	39,203	701,062
NET INCOME	41,223	2,201	43,424
RECONCILIATION OF FUNDS			
Total funds brought forward	252,300	39,203	291,503
TOTAL FUNDS CARRIED FORWARD	293,523	41,404	334,927

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	13,796	3,228

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	3,600	3,600

11. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	293,523	298,691	592,214
Restricted funds			
Restricted	41,404	2,991	44,395
TOTAL FUNDS	334,927	301,682	636,609

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	830,658	(531,967)	298,691
Restricted funds			
Restricted	44,395	(41,404)	2,991
TOTAL FUNDS	875,053	(573,371)	301,682

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	252,300	41,223	293,523
Restricted Funds			
Restricted	39,203	2,201	41,404
TOTAL FUNDS	291,503	43,424	334,927

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	703,082	(661,859)	41,223
Restricted funds			
Restricted	41,404	(39,203)	2,201
TOTAL FUNDS	744,486	(701,062)	43,424

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	252,300	339,914	592,214
Restricted funds			
Restricted	39,203	5,192	44,395
TOTAL FUNDS	291,503	345,106	636,609

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,533,740	(1,193,826)	339,914
Restricted funds			
Restricted	85,799	(80,607)	5,192
TOTAL FUNDS	<u>1,619,539</u>	<u>(1,274,433)</u>	<u>345,106</u>

The available restricted fund can only be used for workshop projects.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

13. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, the charity has no ultimate controlling party.

14. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.19 £	31.3.18 £
Net income for the reporting period (as per the statement of financial activities)	301,682	43,424
Adjustments for:		
Increase in debtors	(10,568)	(802)
Decrease in creditors	-	(1,801)
Net cash provided by (used in) operating activities	<u>291,114</u>	<u>40,821</u>

OMID FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	817,689	676,436
Gift aid	10,569	3,227
Grants	44,395	62,423
Donated services and facilities	2,400	2,400
	<u>875,053</u>	<u>744,486</u>
Total incoming resources	875,053	744,486
EXPENDITURE		
Raising donations and legacies		
Telephone	3,197	3,051
Postage and stationery	3,285	4,046
Advertising & promotions	51,079	35,110
Indirect expenses	35,474	60,632
Bank charges	3,120	1,274
	<u>96,155</u>	<u>104,113</u>
Charitable activities		
Research & training programme	76,129	44,853
Grants to institutions	395,086	545,496
	<u>471,215</u>	<u>590,349</u>
Support costs		
Governance costs		
Auditors' remuneration	3,600	4,200
Accountancy fees	2,401	2,400
	<u>6,001</u>	<u>6,600</u>
Total resources expended	573,371	701,062
Net income	<u>301,682</u>	<u>43,424</u>