

# **EDEN'S PROJECT**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENT**

**Year ended 30<sup>th</sup> September 2018**



**Registered charity no: 1078566**

**Company limited by guarantee: 3827731**

# EDEN'S PROJECT

## Directors and Trustees Report

### Administrative Information

Eden's is a company limited by guarantee, registration no: 3827731 and registered with the Charity Commission: no: 1078566.

Registered Office:

45, Gainsborough Street, Sudbury, Suffolk CO10 2EU

Telephone: 01787 375247

Email: [info@edensproject.co.uk](mailto:info@edensproject.co.uk)

Web: [www.edensproject.co.uk](http://www.edensproject.co.uk)

### *Directors and Trustees*

Sophie Davy (appointed 25<sup>th</sup> September 2018)

Matthew Hunt

Lesley Mitchell

Nigel Smith

### *Employees*

Stuart Ayling - Project Manager/Professional Range Youthworker

Judith Ayling - Youth Support Worker (part-time)

Robert Aitken - Youth Support Worker (part-time)

Matthew Ayrton - Youth Support Worker (part-time)

Jan Williamson (resigned 25/10/17) - Youth Support Worker (part-time)

### *Bankers*

HSBC – Sudbury Branch

Sort code: 40 43 23

Account no: 61314831

Independent examiner

Mr N Farr

Moore Green Chartered Accountants

22 Friars Street

Sudbury

Suffolk

CO10 2AA

## **Structure, Governance & Management**

### **1. Nature of governing document**

The activities of Eden's Project are governed by a Memorandum and Articles of Association that were incorporated by Companies House on 18 August 1999 and registered by the Charity Commission on 13 December 1999.

### **2. Recruitment and appointment of trustees**

During the year Sophie Davy joined the Trustee Board. We would still ideally like to add more trustees who can bring additional skills and expertise to assist in the organisation's governance. Potential trustees have access to the chair and the manager to discuss their involvement. When recruited, new trustees are inducted through meetings and provided with information about the organization and their responsibilities as trustees.

### **3. Review of the financial position**

Total income in the year was £69,641 compared to £42,750 in the previous year. Total expenditure in the year was £60,381 compared to £62,053 in the previous year.

Our bank and cash balances at the end of the year were £44,433 compared to £34,483 in the the previous year.

### **4. Financial Management**

A current account is held at the Sudbury branch of the HSBC bank. An interest bearing . account is also kept at CAF bank and we also had an account with UTB until May 2017. All cheques require two signatures, one of whom must be a trustee. The bank accounts are reconciled monthly and the petty cash and café bar receipts and expenditure are analysed monthly. Income and expenditure reports are discussed at the trustees' meetings, as are forecasts of possible funding shortfalls.

### **5. Reserve Policy**

The trustees have reviewed the reserves of Eden's and have established a policy whereby the unrestricted funds should be set at three month's operating costs. At this level, the trustees feel that they would be able to wind down services effectively, providing sufficient management, support and administration, in case of a significant drop in income.

### **6. Risk analysis and plan**

The following are areas that the trustees consider as potential risks:

Finance - every year there is a need to raise extra funds to keep Eden's activities running.

The regular donations from churches and individuals do not cover all core costs. The trustees review the funding position regularly and, whenever necessary, act to mitigate the level of risk.

44/45 Gainsborough Street – we continued with our pro-active fundraising and submitting grant application to buy the buildings for the preferential rate of £120,000 as per the Will of Eden's deceased landlord William Yates. The trustees see this as the best way to safeguard the long-term future of the work of the charity and appreciate the beneficial terms.

Young People – the trustees and managers are aware of their responsibility for the safety of the young people who use Eden's services. All employees and volunteers are DBS checked when working with the young people. The trustees yearly review Eden's Child Protection Policy and Safeguarding Procedures and Eden's Health and Safety Policy and all or other policies that are part of the Community Action Suffolk (CAS) Quality Award accreditation we hold.

## **7. Funding**

Eden's Project is grateful to the local churches and individuals who give towards the work of the charity but increasingly we also rely on grants from Local Authorities and other organisations. This year grants received were £23,576 compared to £17,762 last year.

## **8. Objectives and Activities**

Eden's Project operates closely and completely in accordance with the Charitable Objects laid out in the Memorandum and Articles of Association incorporated on the 18th August 1999 (copy available from the Project Manager). The safety, well-being and nurture of young people are the sole aim of Eden's Project.

## **9. Meeting the Principles of Public Benefit**

Eden's Project meets the Charity Commission's Public Benefit Principles in a number of ways:

- by providing safe venues for young people between the ages of 11 and 18 years old where they can meet socially
- by providing opportunities to develop a healthy lifestyle through sporting activities
- by providing creative opportunities in music and IT to increase skills and abilities
- by training young people in life skills, confidence and self-esteem, food and money management
- by providing opportunity for young people to be supported in their education
- by providing personal support and mentoring, advising and referring to appropriate organisations by trained listeners
- by community involvement with local schools, police, leisure and local organisations
- by offering leadership training as volunteers
- by providing a supportive space for young people to discuss faith and moral issues affecting their lives

## **10. Achievements and Performance**

The membership during the academic year was 231.

Eden's has continued to run three open youth clubs under the branding EPic Youth Clubs. Whilst Eden's Project remains the name of the charity the various weekday clubs are known as: EPic Sudbury, EPic Glemsford and EPic Cornard. These clubs are run by our Project Manager/Professional Range Youthworker by other part time Youth Support Workers. The staff team also run a range of other activities, training and workshops on an occasional basis.

Eden's has continued to promote holistic well-being through mentoring and advice for young people in any area of their life that they (or their parents or other professionals) feel support is needed. This can be in a wide spectrum of needs including: low self-esteem, anger management, mental health issues, depression, eating disorders, stress, family problems, bereavement, self-harm, bullying, etc.



Our EPic Music project is based around our youth music room and recording studio for young people to develop their interest and skills in music practice, performance and recording.

We also encourage healthy lifestyles through our weekly football project: Eden's FC. This helps self-confidence grows and they learn to value both other and themselves. the young people to not only improve their football skills and promote a healthier lifestyle but to grow as an individual through being mentored as part of a team where their self-confidence grows and they learn to value both other and themselves.

Eden's has continued do local fundraising through: £1 Per Month Scheme, Quiz Night, Car Wash and BBQ. More fund raising is planned for the coming year.

In addition to the community youth work we also run activities for young people who are interested in exploring moral and faith issues and in particular finding out more about the Christian faith.

We also distribute a termly newsletter and have a website and social media.

## **11 Future Plans**

During the coming year we are looking to continue to support young people strive to reach their true potential and develop as youth work charity. Financially the applying for grants continues to be a challenge however with our strong local support from individuals, churches, town and district councils we look forward to Eden's continuing to thrive.

The trustees of Eden's Project want the charity to continue to provide a personalised youth service and appreciate the skill and perseverance of their Project Manager/Professional Range Youthworker and Youth Support Workers in engaging with young people.

X Signed:  Date: 3 June 2019 X  
Matthew Hunt (Trustee)

**EDEN'S PROJECT  
TRUSTEES' REPORT  
YEAR ENDED 30 SEPTEMBER 2018**

The trustees present their annual report together with the financial statements for the year ended 30 September 2018.

**Constitution**

The charity is constituted as a company limited by guarantee under memorandum and articles dated 18 August 1999 and is registered with the Charity Commission under number 1078566.

**Trustees**

The following were trustees and directors during the year :

N Smith	S Davy (appointed 25 September 2018)
M Hunt	L Mitchell

**Aims and objectives**

The main aims of the charity are to advance the Christian faith and to provide recreation facilities for young people in the county of Suffolk.

**Accounts**

The trustees confirm that the following accounts comply with current statutory requirements.

**Bankers**

HSBC	CAF Bank	United Trust Bank
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**Contact and registered office**

S Ayling, 45 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

**Investment policy**

Any resources not immediately required are held in bank accounts.

**Financial report**

The charity does not trade for profit and the trustees are confident that the assets are adequate for the charity to fulfil its obligations. The trustees consider that the charity's financial position at the balance sheet date is satisfactory.

**Reserves policy**

The trustees actively review the reserves available and their level is set after taking account of expected expenditure.

**Risk assessment**

The trustees have reviewed the major risks to which the charity is exposed and do not consider that there are any significant matters of concern.

**Basis of preparation**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 2019 and signed on their behalf.

Signed: N Smith

## EDEN'S PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

YEAR ENDED 30 SEPTEMBER 2018

	Notes	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2	24,224	13,460	37,684	20,496
Income from investments	2	122	0	122	333
Charitable activities	2	23,576	0	23,576	17,762
Other incoming resources	2	6,480	1,779	8,259	4,159
		<u>54,402</u>	<u>15,239</u>	<u>69,641</u>	<u>42,750</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	59,236	1,145	60,381	62,053
<b>NET OUTGOING RESOURCES</b>		<u>-4,834</u>	<u>14,094</u>	<u>9,260</u>	<u>-19,303</u>
<b>FUNDS BROUGHT FORWARD</b>		33,313	0	33,313	52,616
<b>FUNDS CARRIED FORWARD</b>		<u>28,479</u>	<u>14,094</u>	<u>42,573</u>	<u>33,313</u>

**EDEN'S PROJECT**

(company number: 3827731)

**BALANCE SHEET****30 SEPTEMBER 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible	5		0		721
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		44,433		34,483	
<b>CREDITORS: amounts falling due within one year</b>	6	1,860		1,891	
<b>NET CURRENT ASSETS</b>			<u>42,573</u>		<u>32,592</u>
<b>NET ASSETS</b>			<u><u>42,573</u></u>		<u><u>33,313</u></u>
<b>FUNDS</b>					
Unrestricted			28,479		33,313
Restricted	7		14,094		0
			<u><u>42,573</u></u>		<u><u>33,313</u></u>

The company is entitled to the exemption from audit conferred by the provisions of section 477 the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 396 and which otherwise comply with the Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7/2019.

3 June

N Smith

X N Smith  
Director



# **EDEN'S PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 SEPTEMBER 2018**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105: The Financial Reporting Standard applicable to the micro-entities regime.

##### **1.2 Donations**

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

##### **1.4 Fund accounting**

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# EDEN'S PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

<b>2 INCOMING RESOURCES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	£	£	£	£
<b>Voluntary Income</b>				
Local churches	14,973	1,800	16,773	9,999
Individual donations	9,251	11,660	20,911	10,497
	<u>24,224</u>	<u>13,460</u>	<u>37,684</u>	<u>20,496</u>
<b>Income from investments</b>				
Interest	<u>122</u>	<u>0</u>	<u>122</u>	<u>333</u>
<b>Charitable activities</b>				
Grants	<u>23,576</u>	<u>0</u>	<u>23,576</u>	<u>17,762</u>
<b>Other incoming resources</b>				
Income tax recovered	1,805	0	1,805	1,887
Net surplus from bar	452	0	452	239
Other income	4,223	1,779	6,002	2,033
	<u>6,480</u>	<u>1,779</u>	<u>8,259</u>	<u>4,159</u>
<b>3 RESOURCES EXPENDED</b>				
	£	£	£	£
Salaries	42,997	0	42,997	42,916
Rent and council tax	5,695	0	5,695	6,723
Sundry expenses	2,719	1,145	3,864	4,701
Depreciation	721	0	721	887
Utilities	3,298	0	3,298	2,585
Repairs and renewals	1,454	0	1,454	1,495
Insurance	1,311	0	1,311	1,777
Communication	1,041	0	1,041	969
	<u>59,236</u>	<u>1,145</u>	<u>60,381</u>	<u>62,053</u>

# EDEN'S PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 SEPTEMBER 2018

<b>4 GRANTS</b>	<b>2018</b>	<b>2017</b>
	£	£
Babergh District Council	7,920	7,920
Bringing Energy To Life	0	4,842
Suffolk Community Foundation	14,656	4,000
Glemsford Parish Council	1,000	0
Great Cornard Parish Council	0	1,000
	<u>23,576</u>	<u>17,762</u>

### 5 FIXED ASSETS - TANGIBLE

	Office equipment	Music equipment	Computer equipment	Total
Cost	£	£	£	£
At 30 September 2017	12,228	10,857	9,270	32,355
At 30 September 2018	<u>12,228</u>	<u>10,857</u>	<u>9,270</u>	<u>32,355</u>
<b>Depreciation</b>				
At 30 September 2017	12,100	10,857	8,677	31,634
Charge for the year	128	0	593	721
At 30 September 2018	<u>12,228</u>	<u>10,857</u>	<u>9,270</u>	<u>32,355</u>
<b>Net book amount</b>				
At 30 September 2017	<u>128</u>	<u>0</u>	<u>593</u>	<u>721</u>
At 30 September 2018	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

### 6 CREDITORS :

<b>Amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Taxation	1,470	1,501
Other creditors	390	390
	<u>1,860</u>	<u>1,891</u>

# EDEN'S PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 SEPTEMBER 2018

#### 7 RESTRICTED FUNDS

	At 30 September 2017 £	Income £	Expenditure £	At 30 September 2018 £
Building fund	0	15,239	1,145	14,094

#### 8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 September 2018 are represented by:			
Current assets	30,339	14,094	44,433
Creditors: amounts falling due within one year	-1,860	0	-1,860
	<u>28,479</u>	<u>14,094</u>	<u>42,573</u>

#### 9 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.



## Independent Examiner's Report to the Trustees of Eden's Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30<sup>th</sup> September 2018 which are set out on pages 6 to 11.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]<sup>1</sup>.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
*Mr Nicholas Farr*

*FCA*

*Moore Green Chartered Accountants  
22 Friars Street,  
Sudbury,  
Suffolk.  
CO10 2AA*

Date ..... 19-6-2019 .....

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