

COMPANY REGISTRATION NUMBER: 04838508

CHARITY REGISTRATION NUMBER: 1099868

**The Quay Theatre At Sudbury  
Company Limited by Guarantee  
Unaudited Financial Statements  
30 April 2018**

**MOORE GREEN**  
Chartered accountant  
22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 April 2018**

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# **The Quay Theatre At Sudbury**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 April 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2018.

#### **Reference and administrative details**

**Registered charity name**      The Quay Theatre At Sudbury

**Charity registration number**      1099868

**Company registration number**      04838508

**Principal office and registered office**      The Quay Theatre  
Quay Lane  
Sudbury  
Suffolk  
CO10 2AN

#### **The trustees**

D Brogan  
E Cole  
E Wiles  
S Ayers  
P Press  
A Richardson  
D Ware  
Mr Harrington-Spier

**Company secretary**      Mr R Cunningham

**Independent examiner**      Nicholas Farr  
22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

#### **Structure, governance and management**

The Quay Theatre is under the control of a Board of Trustees who meet monthly to receive reports on current performance and to deal with matters affecting the governance of the theatre and its facilities. The Board of Trustees delegate the management of the operation to a Theatre Manager. The Theatre Manager has a team of 10 paid part-time staff and a large contingent of volunteers.

# **The Quay Theatre At Sudbury**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2018**

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Quay Theatre is a rural arts centre located in the Sudbury amenity area close to the river Stour.

The Quay Theatre offers a unique service for Sudbury and the surrounding area with a mixed programme of amateur and professional drama, music, comedy and film consisting of approximately 200 days of entertainment every year. Live streaming is developing into a popular art form bringing opera, classical music, National theatre performance and West End shows to this beautiful venue. In addition, the theatre provides a base for performing activity and stage school in Sudbury and a community venue used by many groups and for local residents and visitors to enjoy.

#### **Achievements and performance**

During the 2017-18 year 9,750 people visited the theatre for live performance and 4,030 for film. An average of 17 groups hired the facilities at The Quay for educational and leisure activities and visitors used The Quay's bar and refreshment areas throughout the year. The drama classes and Summer Schools cater for 6-17 year olds and are a valuable resource for the community. The theatre also gives opportunities for volunteers.



# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2018

#### Financial review

The Quay Theatre receives grant funding from both Babergh District Council and Sudbury Town Council. Sudbury Town Council have managed to maintain grant levels but due to enormous pressures on District Council budgets their grants reduce year by year. Statutory wage and pension increases together with inflation mean that The Quay strives constantly to increase revenues both through the standard of performance and the variety of interests satisfied by the programmes delivered. Facilities hiring has remained strong over this year and many local groups now use The Quay for their varied activities and craft sessions.

New lighting and sound desks have been purchased this year thanks to donations received from Quay Fundraisers. Their continued support helps the Trustees to maintain the best facility for our community stakeholders.

Pressures on grant funding will continue but the efforts of staff and volunteers to increase revenues and minimise cost continue to show success. Together with the continuing support of Sudbury Dramatic Society and Sudbury Musicals Society these efforts are considered sufficient to ensure a sustainable future for The Quay Theatre.

#### Plans for future periods

The Trustees intend to continue their development of The Quay and its facilities to improve income streams and to widen the appeal of the theatre to the local community.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

S Ayers  
Trustee



Mr R Cunningham  
Charity Secretary

# **The Quay Theatre At Sudbury**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Quay Theatre At Sudbury**

**Year ended 30 April 2018**

I report to the trustees on my examination of the financial statements of The Quay Theatre At Sudbury ('the charity') for the year ended 30 April 2018.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**The Quay Theatre At Sudbury**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Quay Theatre At  
Sudbury *(continued)***

**Year ended 30 April 2018**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Farr  
Independent Examiner

22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

31/1/19

**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 April 2018**

		Unrestricted funds	2018 Restricted funds	Total funds	2017 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	84,123	—	<b>84,123</b>	59,986
Charitable activities	6	54,421	—	<b>54,421</b>	48,236
Other trading activities	7	184,475	—	<b>184,475</b>	162,791
<b>Total income</b>		<u>323,019</u>	<u>—</u>	<u><b>323,019</b></u>	<u>271,013</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	146,940	—	<b>146,940</b>	117,626
Costs of other trading activities	9	84,245	—	<b>84,245</b>	80,120
Expenditure on charitable activities	10,11	77,098	—	<b>77,099</b>	86,353
Other expenditure	12	11,386	—	<b>11,386</b>	7,538
<b>Total expenditure</b>		<u>319,669</u>	<u>—</u>	<u><b>319,670</b></u>	<u>291,637</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>3,350</u>	<u>—</u>	<u><b>3,349</b></u>	<u>(20,624)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		189,770	19,426	<b>209,196</b>	229,820
<b>Total funds carried forward</b>		<u>193,120</u>	<u>19,426</u>	<u><b>212,546</b></u>	<u>209,195</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

All of the above funds are Unrestricted Funds.



**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**30 April 2018**

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible fixed assets	17		<b>377,728</b>	379,520
<b>Current assets</b>				
Stocks	18	<b>2,566</b>		2,851
Debtors	19	<b>47,498</b>		20,316
Cash at bank and in hand		<b>3,154</b>		1,914
		<b>53,218</b>		25,081
<b>Creditors: amounts falling due within one year</b>	20	<b>186,045</b>		189,677
<b>Net current liabilities</b>			<b>132,827</b>	164,596
<b>Total assets less current liabilities</b>			<b>244,901</b>	214,924
<b>Creditors: amounts falling due after more than one year</b>	21		<b>32,356</b>	5,728
<b>Net assets</b>			<b>212,545</b>	209,196
<b>Funds of the charity</b>				
Restricted funds			<b>19,426</b>	19,426
Unrestricted funds			<b>193,120</b>	189,769
<b>Total charity funds</b>	23		<b>212,546</b>	209,195

For the year ending 30 April 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*

**30 April 2018**

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

<sup>re</sup>  
S Ayers  
Trustee



The notes on pages 9 to 17 form part of these financial statements.

# **The Quay Theatre At Sudbury**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 April 2018**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Quay Theatre, Quay Lane, Sudbury, Suffolk, CO10 2AN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the cost of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the purpose of the Unrestricted fund is included in the notes to the financial statements.



# **The Quay Theatre At Sudbury**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 April 2018**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% reducing balance
Freehold property improvements	- Fully depreciated

**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 April 2018**

**3. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.



# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
<b>Donations</b>				
Donations - General	9,289	<b>9,289</b>	2,045	2,045
Donations - Friends of the Quay	8,424	<b>8,424</b>	3,250	3,250
<b>Grants</b>				
Babergh District Council	32,350	<b>32,350</b>	31,500	31,500
Sudbury Town Council	12,000	<b>12,000</b>	12,000	12,000
<b>Other donations and legacies</b>				
Sundry Receipts	22,060	<b>22,060</b>	11,191	11,191
	<u>84,123</u>	<u><b>84,123</b></u>	<u>59,986</u>	<u>59,986</u>

# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Rents Received - Auditorium	29,747	29,747	31,592	31,592
Rents Received - Bar	150	150	—	—
Rents Received - Costume Department	5,400	5,400	5,400	5,400
Rents Received - Geoff Kisby Room	186	186	178	178
Rents Received - Jetty	6,532	6,532	11,299	11,299
Rents Received - Quay Theatre Hire	12,406	12,406	—	—
Credit card surcharges	—	—	(233)	(233)
	<u>54,421</u>	<u>54,421</u>	<u>48,236</u>	<u>48,236</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Advertising income	—	—	80	80
Bar sales	69,937	69,937	69,323	69,323
Kiosk sales	5,894	5,894	—	—
Cinema Events	28,375	28,375	29,906	29,906
Entertainment Events	60,143	60,143	45,651	45,651
Education Events - Summer Schools	5,058	5,058	4,420	4,420
Education Events - Workshops	3,244	3,244	2,856	2,856
Special Events	11,824	11,824	11,195	11,195
Sudbury Dramatic Society	—	—	(640)	(640)
	<u>184,475</u>	<u>184,475</u>	<u>162,791</u>	<u>162,791</u>

# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

#### 8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Box Office - expenses	4,279	<b>4,279</b>	5,110	5,110
Cinema Projection costs	4,438	<b>4,438</b>	7,745	7,745
Cinema Expenses	21,136	<b>21,136</b>	10,109	10,109
Entertainment Events Expenses	61,336	<b>61,336</b>	39,911	39,911
Education Events Expenses - S/Schools	600	<b>600</b>	2,150	2,150
Education Events Expenses - Shows	156	<b>156</b>	—	—
Education Events Expenses - Workshops	3,321	<b>3,321</b>	2,246	2,246
Special Events Expenses	4,503	<b>4,503</b>	550	550
Support costs - wages and salaries	—	—	53	53
Support costs - cleaning and laundry	17,388	<b>17,388</b>	15,173	15,173
Support costs - rates & water	2,811	<b>2,811</b>	2,831	2,831
Support costs - light & heat	13,662	<b>13,662</b>	8,190	8,190
Support costs - repairs & maintenance	9,494	<b>9,494</b>	20,022	20,022
Support costs - insurance	3,816	<b>3,816</b>	3,536	3,536
	<u>146,940</u>	<u><b>146,940</b></u>	<u>117,626</u>	<u>117,626</u>

#### 9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Bar Supplies	33,360	<b>33,360</b>	32,550	32,550
Bar - wages and salaries	20,496	<b>20,496</b>	19,410	19,410
Kiosk - purchase of supplies	1,719	<b>1,719</b>	—	—
Catering supplies	261	<b>261</b>	119	119
Rent Paid - Jetty	6,875	<b>6,875</b>	7,500	7,500
Support costs - technicians salary costs	19,199	<b>19,199</b>	18,184	18,184
Support costs - telephone and broadband	2,335	<b>2,335</b>	2,357	2,357
	<u>84,245</u>	<u><b>84,245</b></u>	<u>80,120</u>	<u>80,120</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Support costs	<u>77,098</u>	<u><b>77,099</b></u>	<u>86,354</u>	<u>86,353</u>

# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

#### 11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2018	Total fund 2017
	£	£	£
Support costs	52,693	<b>52,693</b>	60,151
Governance costs	24,406	<b>24,406</b>	26,202
	<u>77,099</u>	<u><b>77,099</b></u>	<u>86,353</u>

#### 12. Other expenditure

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Sundry expenses	7,763	<b>7,763</b>	4,262	4,262
Bad debts	1,039	<b>1,039</b>	—	—
Photocopier hire and charges	2,584	<b>2,584</b>	3,276	3,276
	<u>11,386</u>	<u><b>11,386</b></u>	<u>7,538</u>	<u>7,538</u>

#### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<b>6,932</b>	7,380
Operating lease rentals	<b>858</b>	610

#### 14. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>1,950</b>	1,900

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	<b>66,194</b>	63,302
Social security costs	<b>5,998</b>	5,110
	<u><b>72,192</b></u>	<u>68,412</u>

The average head count of employees during the year was 11 (2017: 10).

No employee received employee benefits of more than £60,000 during the year (2017: Nil).



# The Quay Theatre At Sudbury

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

#### 17. Tangible fixed assets

	Land and buildings £	Equipment £	User defined asset £	Total £
<b>Cost</b>				
At 1 May 2017	350,000	78,896	4,380	<b>433,276</b>
Additions	—	5,140	—	<b>5,140</b>
<b>At 30 April 2018</b>	<b>350,000</b>	<b>84,036</b>	<b>4,380</b>	<b>438,416</b>
<b>Depreciation</b>				
At 1 May 2017	—	49,376	4,380	<b>53,756</b>
Charge for the year	—	6,932	—	<b>6,932</b>
<b>At 30 April 2018</b>	<b>—</b>	<b>56,308</b>	<b>4,380</b>	<b>60,688</b>
<b>Carrying amount</b>				
<b>At 30 April 2018</b>	<b>350,000</b>	<b>27,728</b>	<b>—</b>	<b>377,728</b>
At 30 April 2017	350,000	29,520	—	379,520

#### 18. Stocks

	2018 £	2017 £
Raw materials and consumables	<b>2,566</b>	2,851

#### 19. Debtors

	2018 £	2017 £
Trade debtors	<b>41,867</b>	12,053
Prepayments and accrued income	<b>1,000</b>	1,526
Other debtors	<b>4,631</b>	6,737
	<b>47,498</b>	20,316

#### 20. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	<b>43,033</b>	81,094
Trade creditors	<b>8,162</b>	17,878
Accruals and deferred income	<b>131,228</b>	89,568
Social security and other taxes	<b>3,622</b>	1,137
	<b>186,045</b>	189,677



**The Quay Theatre At Sudbury**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 April 2018**

**21. Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Bank loans and overdrafts	26,628	—
Payments received on account	728	728
Other creditors	5,000	5,000
	<u>32,356</u>	<u>5,728</u>

**22. Deferred income**

	2018 £	2017 £
Amount deferred in year	44,882	32,771

**23. Analysis of charitable funds**

**Unrestricted funds**

	At 1 May 2017 £	Income £	Expenditure £	At 30 April 2018 £
General funds	115,067	323,019	(319,669)	118,417
Property Revaluation	74,703	—	—	74,703
	<u>189,770</u>	<u>323,019</u>	<u>(319,669)</u>	<u>193,120</u>

**Restricted funds**

	At 1 May 2017 £	Income £	Expenditure £	At 30 April 2018 £
Quay Repair Fund - Appeal	19,426	—	—	19,426

**24. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	377,728	377,728	379,520