

Charity Number: 1134816

The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey

Draft Accounts
For The Year Ended 31st December 2018

The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey

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The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

Trustees' Annual Report For The Year Ended 31st December 2018

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2018.

Governing Document

The Charity is governed by the approved governing document as issued by the Church of England. Its objects are the promotion in the ecclesiastical parish of the whole mission of the Church.

Activities

The activities of the Charity are regular public worship, open to all. The provision of a sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; teaching of Christianity through sermons, courses and small groups; taking religious assemblies in schools; the promotion of Christianity through the staging of events and meetings, and the distribution of literature; promoting the whole mission of the Church through the provision of activities for senior citizens, parents, children and other groups. Supporting other charities in the UK and overseas.

Trustees

Trustees throughout the year were:

Mrs S Barker	Deputy Church Warden
J Bolt	Co-Opted Church Norton Warden
T Bromfield	Retired April 2018
Mrs P Cooper	Deanery Synod Representative
Mrs M Crippen	Elected April 2018
Mrs M Davies	
Mrs M Everest	Treasurer (Elected April 2018)
Mrs R Flower	Deanery Synod Representative
M Formby	Church Warden
N Hoggarth	Parish Secretary
Mrs V Holloway	Electoral Roll Officer
Mrs F Jones	Retired April 2018
Mrs J Langford	Elected April 2018
M Leclere	Gift Aid Secretary (Co-Opted Member)
R Porter	Retired April 2018
C Rickman	Church Warden (Elected April 2018)
Mrs S Ripley	Elected April 2018
Mrs N Wheeler	Retired April 2018
Rev A Wilkes	Incumbent
Mrs J Wilkes	Deanery Synod Representative
Mrs K Wiseman	
M Wiseman	
R Wiseman	Retired April 2018

Review of the Year

The parish registers show that during 2018 there were 19 baptisms and 13 weddings held in the church. The Rector also carried out 30 funerals and 18 burials of ashes, with 12 additional funerals being undertaken by assisting clergy.

During 2018 the PCC found that our financial situation had stabilized due to a reduced payment towards the Parish Share. This enabled us to pledge a slight increase our Parish Share payment and to ensure that all statutory fees were paid. A Stewardship Campaign resulted in a marginal increase in regular giving.

The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

Trustees' Annual Report For The Year Ended 31st December 2018

Review of the Year (Continued)

Attendance figures for Sunday services show a slight decline although 170 people attended at Easter, 350 attended the Nativity Service, and 150 attended Midnight Mass. This demonstrates the continued importance of the parish church in the life of the community. This was also evident around Remembrance Day with remarkable attendances at various events and services to honour the centenary of the end of World War One.

Key Aims and Objectives for 2019

St Peter's Church will continue to fulfil its role as the parish church to the people and community of Selsey. Our church continues to be open daily to provide a safe space in which people can pray or find peace and quiet.

We will offer a weekly programme of services ranging from the traditional service of Holy Communion according to the Book of Common Prayer (1662) as well as more modern services using Common Worship. We offer regular supervision and teaching for children in Key Stage 1 & 2 through our weekly Young Church and our monthly meeting of Messy Church.

We will continue to provide the community with the occasional services of baptisms, weddings and funerals, as well as offering pastoral visits for the housebound and those residing in care homes.

St Peter's Church highly values its connection with the local RNLI station and the rector continues to provide support in his role as chaplain to the crew and their families.

We will continue to make use of our website and associated media in an attempt to appeal to, and interact with, the younger people of the wider community.

2019 has been designated the Year of Vocation in Chichester Diocese and we hope to encourage people to consider whether God is calling them to become more involved in the life of the Church.

Mission Statement

Our aims are; to live out the Gospel and to make present the Kingdom in and through the power of the Holy Spirit; and to be an authentic Acts 2:42 church: 'They devoted themselves to the apostles' teaching, to the fellowship, to the breaking of bread, and to prayer.'

Our vision is for the growth of our community, particular among children and young people, through the provision of a safe and loving environment.

Reserves Policy

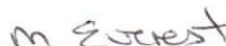
Good management of a church's finances require parishes to prioritise expenditure. Payments critical to activities directly relating to the work of the church, such as salaries or parish share, should not be missed in order to maintain a pre-defined level of reserves. The Church of England has recommended a reserve figure of 2-3 months of expenditure and accordingly the reserve figure has been set at £25,000.

The stewardship campaign in 2018 produced some new regular donors and increases from existing donors. Unfortunately this has been offset by the deaths of several of our regular givers during the last 18 months. Gift Aid declarations on regular giving and single donations and Gift Aid for small donations (GASD) is now claimed quarterly. New initiatives started last year continue to raise income. Expenditure continues to be closely monitored and with continued spending cut backs we have managed to maintain reserves. Some grant applications have been successful. Fundraising initiatives continue to be actively explored.

Signed on Behalf of the Board



Chairman: Rev Andrew Wilkes



Treasurer: Mrs Margaret Everest

Date: 28th March 2019

Independent Examiner's Report to The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

I report on the accounts for the year ended 31st December 2018 which are set out on pages 4 to 10.

Respective Responsibilities of the Trustees and the Examiner

The Church Trustees are responsible for the preparation of the financial statements. The Church Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, the only matter that has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

Is that the income, expenditure and balances carried forward for the groups are unexamined and unverified.



Mrs Karen Bromley
Braemar
York Road
Selsey
PO20 0HZ

Date:

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

**Statement of Financial Activities
For The Year Ended 31st December 2018**

	Notes	General Funds £	Restricted Funds £	Total Funds	
				2018 £	2017 £
Incoming Resources					
Voluntary Income	2	48,970	0	48,970	47,992
Other Voluntary Incoming Resources	3	3,284	20,555	23,839	7,122
Incoming Resources From Operating Activities					
To Further the PCC's Objects	4	24,650	0	24,650	29,361
To Generate Funds	5	19,234	3,950	23,184	43,003
Income From Investments	6	9,599	0	9,599	9,555
Total Incoming Resources		<u>105,736</u>	<u>24,505</u>	<u>130,242</u>	<u>137,033</u>
Resources Expended					
Costs of Generating Funds	7	12,004	0	12,004	34,589
Grants	8	1,200	994	2,194	730
Activities Directly Relating to the Work of the Church	9	75,024	18,084	93,108	50,669
Church Management and Administration	10	4,784	0	4,784	3,547
Total Resources Expended		<u>93,012</u>	<u>19,078</u>	<u>112,090</u>	<u>89,535</u>
Net Incoming/Outgoing Resources		12,725	5,427	18,152	47,498
Gains and Losses on Investments		-258	0	-258	1,424
Net Movement in Funds		12,467	5,427	17,894	48,922
Balance Brought Forward at 1st January		59,806	44,763	104,569	55,646
Balance Carried Forward at 31st December		<u>72,273</u>	<u>50,190</u>	<u>122,463</u>	<u>104,568</u>


**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

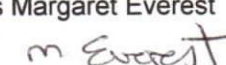
Balance Sheet As At 31st December 2018

	Notes	General Funds £	Restricted Funds £	Total Funds	
				2,018 £	2,017 £
Fixed Assets					
Tangible Fixed Assets	11	3,490	27,000	30,490	31,665
Investment Assets	12	7,052	21,388	28,440	28,698
		<u>10,541</u>	<u>48,388</u>	<u>58,929</u>	<u>60,363</u>
Current Assets					
Debtors and Prepayments	13	3,339	0	3,339	8,672
Deposit Accounts	14	34,280	0	34,280	9,351
Cash at Bank and in Hand	15	25,052	1,853	26,905	33,255
		<u>62,671</u>	<u>1,853</u>	<u>64,524</u>	<u>51,278</u>
Liabilities: Amounts Falling Due Within One Year	16	940	51	991	7,073
		<u>61,731</u>	<u>1,802</u>	<u>63,533</u>	<u>44,205</u>
Net Current Assets					
		<u>61,731</u>	<u>1,802</u>	<u>63,533</u>	<u>44,205</u>
Net Assets	17	<u>72,273</u>	<u>50,190</u>	<u>122,463</u>	<u>104,568</u>
Funded By					
General Funds				72,273	59,805
Restricted Funds				50,190	44,763
				<u>122,463</u>	<u>104,568</u>

Approved by the Parochial Church Council on 28th March 2019 and signed on its behalf by:

APCM 7th April 2019.


Chairman
Rev Andrew Wilkes

Treasurer
Mrs Margaret Everest


The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

Notes To The Financial Statements For The Year Ended 31st December 2018

1 Accounting Policies

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds which have been given to the PCC to use for specific purposes and are set out in the documentation which accompanied the funds. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are an informal gathering of church members.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fairs, sales and magazine sales, etc. are accounted for gross.

Other Income

Rental income from the Church Hall and from the property in Glen Crescent is recognised when the rent is due.

Income From Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for when due without accrual.

Resources Expended

Activities Directly Relating to the Work of the Church

The Diocesan Parish Share is accounted for when paid. The PCC has committed to pay 100% of its share although this does not create a legal liability.

Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held by the Rector and Church Wardens on Special Trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time).

Investments

Investments, other than freehold investments, are valued at market value at 31st December each year and any gains or losses are recorded in the Statement of Financial Activities for that year.

Current Assets

Amounts owing to the PCC at 31st December are shown as Debtors.

Restricted and Designated Funds

The PCC resolved to operate an 'all one pot' system for the Church's funds. The effect is to use all funds not otherwise restricted or endowed as general funds with no distinction between the PCC's General and Designated Funds. All restricted amounts received are spent according to the terms of the grant.

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

**Notes to the Financial Statements
For The Year Ended 31st December 2018**

	General Funds £	Restricted Funds £	Total Funds	
			2018 £	2017 £
2 Incoming Resources From Donors				
Planned Giving				
Gift Aid Donations	24,017	0	24,017	27,269
Income Tax Recoverable	8,943	0	8,943	8,158
Other Planned Giving	4,939	0	4,939	2,848
Collections at Services (Open Plate)	4,264	0	4,264	5,481
Parish Giving Scheme	6,808	0	6,808	4,236
	<u>48,970</u>	<u>0</u>	<u>48,970</u>	<u>47,992</u>
3 Other Voluntary Incoming Resources				
Other Collections and Donations	3,284	7,894	11,177	6,392
Legacies	0	7,000	7,000	0
Special Collections	0	5,662	5,662	730
	<u>3,284</u>	<u>20,555</u>	<u>23,839</u>	<u>7,122</u>
4 Income From Operating Activities To Further the PCC's Objectives				
Church Hall Lettings	5,552	0	5,552	3,085
Fees	19,098	0	19,098	26,276
	<u>24,650</u>	<u>0</u>	<u>24,650</u>	<u>29,361</u>
5 Income From Operating Activities To Generate Funds				
Magazine Sales and Advertising	6,473	0	6,473	3,923
Fairs and Social Events Income	12,612	0	12,612	38,944
Clubs and Groups Income	0	3,950	3,950	0
Give As You Live Donations	148	0	148	136
	<u>19,234</u>	<u>3,950</u>	<u>23,184</u>	<u>43,003</u>
6 Income From Investments				
Dividends	570	0	570	558
Interest	53	0	53	21
Rental Income (Glen Crescent)	8,976	0	8,976	8,976
	<u>9,599</u>	<u>0</u>	<u>9,599</u>	<u>9,555</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

**Notes to the Financial Statements
For The Year Ended 31st December 2018**

	General Funds	Restricted Funds	Total Funds	
	£	£	2018	2017
	£	£	£	£
7 Costs of Generating Income				
Fairs and Social Events Expenses	9,789	0	9,789	33,739
Glen Crescent Maintenance	2,215	0	2,215	850
	<u>12,004</u>	<u>0</u>	<u>12,004</u>	<u>34,589</u>
8 Grants				
Missionary and Charitable Giving				
Home Missions and Other Church Societies	1,200	0	1,200	0
Special Collections Paid	0	994	994	730
	<u>1,200</u>	<u>994</u>	<u>2,194</u>	<u>730</u>
9 Activities Directly Relating to the Work of the Church				
Ministry				
Diocesan Parish Contribution	36,000	0	36,000	17,042
Rectory Costs	2,074	0	2,074	2,393
Clergy Expenses	0	0	0	102
Church				
Running Expenses	7,004	0	7,004	5,279
Maintenance Costs	7,712	5,074	12,786	6,465
Magazine Costs	5,655	0	5,655	5,397
Church Hall Costs	8,678	10,800	19,478	5,579
Organist's Fees	4,420	0	4,420	4,140
Locum Fees	250	0	250	-52
Costs of Services	2,303	0	2,303	2,450
Clubs and Groups Costs	0	2,210	2,210	0
Sundry Expenses	928	0	928	1,374
HMRC Fines	0	0	0	500
	<u>75,024</u>	<u>18,084</u>	<u>93,108</u>	<u>50,669</u>
10 Church Management and Administration				
Printing and Stationery	561	0	561	81
Website Costs	12	0	12	139
Photocopier Rental and Charges	214	0	214	290
Telephone	1,323	0	1,323	1,165
Bank Charges	434	0	434	279
Leasing Charges	1,065	0	1,065	199
Depreciation of Fixed Assets	1,176	0	1,176	1,394
	<u>4,784</u>	<u>0</u>	<u>4,784</u>	<u>3,547</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

**Notes to the Financial Statements
For The Year Ended 31st December
2018**

11 Tangible Fixed Assets		Computer Equipmen t £	Office Equipmen t £	Churc h Hall £	Total £
Cost					
	Actual/Deemed at 1st January	1,214	9,188	27,000	37,402
	Additions	0	0	0	0
	Actual/Deemed at 31st December	<u>1,214</u>	<u>9,188</u>	<u>27,000</u>	<u>37,402</u>
Depreciation					
	At 1st January	911	4,826	0	5,737
	Charge for the Year	303	872	0	1,175
	At 31st December	<u>1,214</u>	<u>5,698</u>	<u>0</u>	<u>6,912</u>
Net Book Value					
	At At 1st January	<u>303</u>	<u>4,362</u>	<u>27,000</u>	<u>31,665</u>
	As At 31st December	<u>0</u>	<u>3,490</u>	<u>27,000</u>	<u>30,490</u>
12 Investment Fixed Assets					
Glen Crescent					
	Actual/Deemed Cost at 1st January and 31st December				11,500
Church Norton					
	74 CBF Invetment Fund Income Shares			1,213	
	Profit/Loss on Valuation at 31st December			-18	
				<u>1,195</u>	
Land Sale					
	975 CBF Investment Fund Income Shares			15,985	
	Profit/Loss on Valuation at 31st December			-240	
				<u>15,745</u>	
					<u>28,440</u>
13 Debtors and Prepayments		General Funds £	Restricted Funds £	Total Funds 2018 2017 £ £	
	Income Tax Recoverable	1,905	0	1,905	2,012
	Other Debtors	1,434	0	1,434	6,661
		<u>3,339</u>	<u>0</u>	<u>3,339</u>	<u>8,673</u>

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey**

**Notes to the Financial Statements
For The Year Ended 31st December 2018**

	General Funds £	Restrict ed Funds £	Total Funds 2018 £	2017 £
14 Cash Held on Deposit				
CCLA Investment Account	7,235	0	7,235	7,200
CAF Bank Gold Account	27,045	0	27,045	2,151
	<u>34,280</u>	<u>0</u>	<u>34,280</u>	<u>9,351</u>
15 Cash at Bank and In Hand				
CAF Bank Current Account	17,282	113	17,395	18,411
Lloyds Bank Current Account	7,402	0	7,402	14,490
Cash in Hand	368	0	368	354
Cash and Bank Held by Groups	0	1,740	1,740	754
	<u>25,052</u>	<u>1,853</u>	<u>26,905</u>	<u>34,009</u>
16 Liabilities: Amounts Falling Due Within One Year				
Tax and Social Security Costs	163	0	163	295
Magazine Costs	0	0	0	2,949
Other Creditors	777	51	828	3,829
	<u>940</u>	<u>51</u>	<u>991</u>	<u>7,073</u>
17 Analysis of Net Assets By Fund				
Fixed Assets for Church Use	4,390	27,000	30,490	31,665
Investment Fixed Assets	7,052	21,388	28,440	28,698
Current Assets	62,671	1,853	64,524	51,278
Current Liabilities	-940	-51	-991	-7,073
	<u>73,173</u>	<u>50,190</u>	<u>122,463</u>	<u>104,568</u>