

Trustees' Annual Report – Year Ending 31 August 2018

SECTION A (Reference and administrative details)

Orpheus Sinfonia Foundation

Registered charity number 1161411

Principal address:

442 Linen Hall

162-168 Regent Street

London

W1B 5TE

Trustees:

Andrew James	Chairman	Appointed by Board of Trustees
Trevor Gore	Trustee	Appointed by Board of Trustees
Julian Chadwick	Trustee	Appointed by Board of Trustees
David Shaw	Trustee	Appointed by Board of Trustees
Clive Hodges	Trustee	Appointed by Board of Trustees
Russell Jacobs	Trustee	Appointed by Board of Trustees

SECTION B (Structure, governance and management)

Type of governing document –	Constitution
How the charity is constituted –	Trust
Trustee selection methods –	Elected by the board of trustees

Additional governance issues:

The organisation includes one part-time operations manager and two part time sub-contractors, one carrying out administrative and artistic duties, and the other fulfilling the role of Artistic Director.

SECTION C (Objective and activities)

Summary of the objects of the charity set out in its governing document:

Brilliant young musicians of rare talent and exceptional promise travel to London to train at leading conservatoires. Even for the very finest, a hurdle which can be insurmountable is the gap between leaving college training and gaining professional work. Within a working orchestra, Orpheus Sinfonia, we provide a mechanism which delivers a broad range of opportunities to soloists, conductors, ensembles and orchestral players who have recently graduated to enjoy an intense professional development, and transition to the commercial world.

The orchestra has grown to attract the very best of music conservatoire graduates, forming an elite group of performers excelling in artistic distinction.

During the year the Orpheus Sinfonia's annual performance schedule totalled 29 concerts and opera performances. We have promoted three symphonic concerts, one Orpheus Principals performance, an ongoing partnership with the International Opera awards, as well as carrying out 24 concert engagements from outside promoters and outreach schools projects.

Additional details of objectives and activities:

During the year, grants were made from the Foundation to Orpheus Sinfonia for the purposes summarised above with the remaining funds contributing to the Foundation's running costs. Financial resources were kept in current accounts at the Charities Aid Foundation Bank.

SECTION D (Achievements and performance)

Summary of the main achievements of the charity during the year:

Our own-promotion season started in October 2017 with a performance at Holy Trinity Sloane Square of Schumann's Cello Concerto (Soloist & Conductor: Thomas Carroll). One fundraising concert featuring performances from our Patron, Sir Antonio Pappano and Orpheus Principals in December 2017. We joined forces with international violinist, Jack Liebeck, in February 2018, for Mendelssohn's violin concerto at St George's Hanover Square and in the same venue we put on a strings Principals concert, in May, which featured the challenging *Metamorphosen* for 23 solo string instruments by Richard Strauss. In June we teamed up with the BBC Young Musician Strings Category Winner, Maxim Calver, for a memorable performance of Tchaikovsky's *Rococo Variations* for cello and orchestra.

Our Outreach projects included a popular interactive schools performance of Prokofiev's *Peter and the Wolf* in September 2017, at Windsor Parish Church, invited to return as part of the Windsor Festival following the success of our first schools interactive performance there in 2016.

We travelled to a number of leading UK music festivals: performing with massed youth choirs in St George's Chapel Windsor in Windsor Festival, the Bach Choir in King's College Chapel Cambridge in Cambridge Summer Music Festival, and Thomas Carroll reprised his interpretation of Schumann's Cello Concerto in the impressive new Great Hall at Swansea University in Swansea Festival.

In April 2018 Orpheus were once again the Official Orchestra of the International Opera Awards at the London Coliseum and performed under the baton of Principal Guest Conductor Oliver Gooch, with a galaxy of international singers – some at the beginning of their careers, others with world-renowned reputations.

Along with several engagements with community and chamber choirs, in the Spring, Orpheus collaborated, under the baton of Principal Guest Conductor Oliver Gooch, with Opera Della Luna in May and June in eight successful performances of Bernstein's opera *Candide* at Iford

Manor Wiltshire, Cheltenham Town Hall as part of Cheltenham Festival and Stowe School. The performance at Cheltenham Festival was voted one of the Top 10 best ever Cheltenham Festival events.

Our Season finished with a run of eight performances of Britten's *Rape of Lucretia* for Grimeborn Opera Festival at London's Arcola Theatre in July and August. This production won the Offie in the Off West-End Awards for Best Opera Production of the Year.

In July 2018 we held auditions ensuring that we are continually giving the opportunity to the finest young music graduates to benefit from our work, and that we continue to strive to seek out the most exceptional young musicians.

All these concerts and events presented important professional performance opportunities for our young musicians, introducing many of them to the rigours and rewards of the professional music world for the first time.

During the year, artistic director Thomas Carroll continued to build on the success of the previous year along with General Manager Rosemary Taylor and Operations Manager Richard Thomas.

During the year our expenditure on supporting the charity's main aim of providing performing opportunities for young musicians exceeded our income thereby reducing our net assets to £15,832.

SECTION E (Financial Review)

Brief statement of the charity's policy on reserves:

The charity's activities provide the management and organisation of the concerts in which the musicians perform. Reserves are kept to a prudent level adequate to meet all outstanding commitments and cash flow is carefully monitored to ensure this.

Details of any funds materially in deficit:

Not applicable

Further financial review details:

Much of our current funding comes from private individual giving. Many of our concert engagements record surpluses and these contribute to our running costs. Applications are being made to several grant-making bodies and foundations to support special projects. We have also received sponsorship for a new project called The Flying Machine and these funds are restricted.

SECTION F (Other Optional Information)

None

SECTION G (Declaration)

The trustees declare that they have approved the trustees' report above.

David Shaw
Malcolm Singer
Emily Petty
Clive Hodges
Nigel Pyke
Russell Jacobs

ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR

1st SEPTEMBER 2017 TO 31ST AUGUST 2018

CHARITY NUMBER: 1161411
COMPANY NUMBER: 09102558

ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1st SEPTEMBER 2017 TO 31ST AUGUST 2018

Responsibilities of the Trustees in Relation to Financial Statements

Company and charity law requires the trustees to prepare financial statements for each financial year in order to give a true and fair view of the state of the affairs of the charity as at the balance sheet date. This will include a resume of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the management committee should follow best practice and:

- Select suitable accounting policies, and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on a 'going-concern' basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Orpheus Sinfonia Foundation for year end 31 August 2018

Respective responsibilities of trustees and examiner

Report to the trustees of Orpheus Sinfonia Foundation on accounts for the year ended 31st August 2018 on the page 4.

The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 43 of the Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep proper accounting records are kept (in accordance with section 41 of the Act); and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the Act;have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24th May 2019

Hana Odoh-Tadafe
On behalf of H.O.T. Accounting Services Ltd
2, 91 Lansdowne Place, Hove, BN3 1FN

ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1st SEPTEMBER 2017 TO 31ST AUGUST 2018

	2017/18 (Unrestricted) £	2016/17 (Unrestricted) £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income	116,619	61,521
Investment income	9	20
Activities for generating funds	<u>14,890</u>	<u>20,500</u>
Total incoming resources	131,518	82,041
RESOURCES EXPENDED		
Charitable activities		
Cost of Charitable Activities	138,869	103,909
Governance costs	<u>17</u>	<u>28</u>
Total resources expended	138,886	103,937
Net Incoming Resources for the year	(7,368)	(21,896)
OPENING UNRESTRICTED FUND BALANCE	23,200	24,255
ADJUSTMENT 2016/17	-	(1,055)
CLOSING UNRESTRICTED FUND BALANCE	15,832	23,200

ORPHEUS SINFONIA FOUNDATION
 (A CHARITABLE COMPANY)
BALANCE SHEET
 At 31st August 2018

	Notes	2017/18 £	2016/17 £
CURRENT ASSETS			
Debtors		2,288	1,140
Cash at bank		<u>26,627</u>	<u>23,296</u>
		28,915	24,436
CREDITORS			
Amounts falling due within one year		(3,083)	(1,236)
NET CURRENT ASSETS		25,832	23,200
NET ASSETS		<u>25,832</u>	<u>23,200</u>
FUNDS			
Unrestricted funds		15,832	23,200
Restricted funds		10,000	-
TOTAL FUNDS		<u>25,832</u>	<u>23,200</u>

The trustees are satisfied that the company is entitled to exemption under section 477 (2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees on 24th May 2019 and signed on its behalf by:

..... **Director / Trustee**

ORPHEUS SINFONIA FOUNDATION
(A CHARITABLE COMPANY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1st SEPTEMBER 2017 TO 31ST AUGUST 2018

	2017/18	2016/17
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Donations	23,094	7,274
Friends	3,275	3,500
Grants received	-	3,500
Gift Aid received	6,787	-
Sponsorship	6,500	15,500
Recital income	2,333	3,252
Investment income	9	20
Engagement Services	81,130	43,995
Other	8,390	5,000
Total incoming resources	131,518	82,041
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