

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 1 September 2018
for
Children's Corner Pre-School Committee

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

**Contents of the Financial Statements
for the Year Ended 1 September 2018**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

**Report of the Trustees
for the Year Ended 1 September 2018**

The trustees present their report with the financial statements of the charity for the year ended 1 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs
- Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance

Significant activities

The charity offers low cost child care services to children of pre school age from local families and provides daily sessions of play and exploration and gives them various learning opportunities which prepare them for reception class. Children from ethnic minorities and disadvantaged backgrounds are given access to learning and development where they enjoy good quality nutritious snacks which are provided free of charge.

Regular parent and toddler sessions have been provided once a month on a Wednesday which is free of charge for families who want to stay and play with their children.

One staff member achieved level 5 in Early Years practice and all staff members updated cote fruit award programmes. In house training was completed for the roles and responsibilities of Committee members and managing Ofsted inspection. Four staff members also completed paediatric first aid training in August 2018.

The pre school achieved a good rating from Ofsted following the first inspection on 18th October 2018.

Public benefit

The charity offers public benefit by providing flexible sessions to meet the needs of parents at a very low cost and children are provided with access to learning activities and resources. Most parents and children are from various ethnic backgrounds and there is bilingual support available to children and parents by staff members. The preschool operates in the local area to allow easy access for the local community.

In respect of the above the trustees have had regard to the Charity Commission guidance on public benefit.

Volunteers

The charity is grateful for the assistance of three volunteers during the year.

FINANCIAL REVIEW

Financial position

Income for the period has consisted of fees of £4659 (2017 £1916) and funding from Calderdale MBC of £62287 (2017 £22605), there were no donations received (2017 £5948) and no grant income (2017 £1500), giving total income of £66946 (2017 £31969).

Expenditure amounted to £56048 (2017 £23461) giving net income of £10898 (2017 £8508.)

There has been expenditure of £2454 (2017 £1446) on toys, fixtures and computer equipment.

The total reserves of the charity at the year end were £19406 (2017 £8508). Free reserves at 1st September 2018 were £16352 (2017 £7178.)

There are no restricted funds.

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern.

The accounts have been prepared on a going concern basis.

FUTURE PLANS

The charity will keep on offering low cost sessions to children and will continue offering facilities like free snacks and toddler sessions on a regular basis to serve the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and is an unincorporated charity.

**Report of the Trustees
for the Year Ended 1 September 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed and overseen by the trustees appointed by the members. Membership of the Pre-school is open to any individual, family or organisation interested in promoting the Objects which applies to the Pre-school in the form required by the Committee and is approved by the Committee in its absolute discretion and who consents in writing to become a Member either personally or (in the case of a member organisation) through an authorised representative

The committee is to be made up of a minimum of five members, the Executive Committee made up of the Chairman, Honorary Treasurer and the Honorary Secretary, and a maximum of twelve members. The Committee members are also charity trustees. The Committee are to be appointed at Annual General Meetings by existing members.

Trustees are supplied with information detailing their role as a trustee and their responsibilities and training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Organisational structure

The day to day running of the charity is undertaken by the management committee and trustees who also make decisions regarding strategic matters. The committee aim to keep abreast of developments through information issued by the Charity Commission.

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and management committee members none of whom are remunerated or receive any benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The trustees conduct a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all aspects of the charity. These procedure are periodically reviewed to ensure that they still meet the needs of the charity. External risks relate mainly to general economic conditions which affect the level of attendance fees and early years funding as well as donations and grant income.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170462

Principal address

St Hildas Church
Gibraltar Road
Halifax
West Yorkshire
HX1 4HE

Trustees

Miss S Akhtar
Miss M Paravez
Miss S Bi
Miss N Bi
Miss M Ahmed

Independent examiner

David C Adams
FCA CTA FIMgt
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

**Report of the Trustees
for the Year Ended 1 September 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank
65-68 Briggate
Leeds
LS1 6LH

COMMENCEMENT OF ACTIVITIES

The constitution was adopted on 17th October 2016 and charitable status was granted on 29th November 2016.

TRUSTEES RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 April 2019 and signed on its behalf by:

Miss M Paravez - Trustee

**Independent Examiner's Report to the Trustees of
Children's Corner Pre-School Committee**

Independent examiner's report to the trustees of Children's Corner Pre-School Committee

I report to the charity trustees on my examination of the accounts of the Children's Corner Pre-School Committee (the Trust) for the year ended 1 September 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

David C Adams
FCA CTA FIMgt
Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

5 April 2019

**Statement of Financial Activities
for the Year Ended 1 September 2018**

		Year Ended 1.9.18 Unrestricted fund £	Period 18.10.16 to 1.9.17 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	7,448
Other trading activities	3	66,946	24,521
Total		66,946	31,969
 EXPENDITURE ON			
Raising funds		54,574	22,145
Charitable activities			
Other trading activities		744	1,200
Other		730	116
Total		56,048	23,461
 NET INCOME		10,898	8,508
 RECONCILIATION OF FUNDS			
As previously reported		24,066	-
Prior year adjustment	8	(15,558)	-
As Restated		8,508	-
 TOTAL FUNDS CARRIED FORWARD		19,406	8,508

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
At 1 September 2018

		1.9.18	1.9.17
		Unrestricted	Total
		fund	funds
			as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	3,054	1,330
CURRENT ASSETS			
Debtors	10	65	1,022
Cash at bank and in hand		37,371	23,142
		37,436	24,164
CREDITORS			
Amounts falling due within one year	11	(21,084)	(16,986)
NET CURRENT ASSETS		16,352	7,178
TOTAL ASSETS LESS CURRENT LIABILITIES		19,406	8,508
NET ASSETS		19,406	8,508
FUNDS			
Unrestricted funds	12	19,406	8,508
TOTAL FUNDS		19,406	8,508

The financial statements were approved by the Board of Trustees on 4 April 2019 and were signed on its behalf by:

Miss M Paravez -Trustee

**Notes to the Financial Statements
for the Year Ended 1 September 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Toys	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present there are no restricted funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The charity is a public benefit entity

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Financial Statements - continued
for the Year Ended 1 September 2018

2. DONATIONS AND LEGACIES

	Year Ended 1.9.18	Period 18.10.16 to 1.9.17 as restated
	£	£
Donations	-	5,948
Grants	-	1,500
	<u>-</u>	<u>7,448</u>

Grants received, included in the above, are as follows:

	Year Ended 1.9.18	Period 18.10.16 to 1.9.17 as restated
	£	£
Other grants	-	1,500

3. OTHER TRADING ACTIVITIES

	Year Ended 1.9.18	Period 18.10.16 to 1.9.17 as restated
	£	£
Fees	4,659	1,916
Early years funding	62,287	22,605
	<u>66,946</u>	<u>24,521</u>

4. SUPPORT COSTS

	Governance costs £
Other trading activities	<u>744</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 September 2018 nor for the period ended 1 September 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 September 2018 nor for the period ended 1 September 2017 .

Notes to the Financial Statements - continued
for the Year Ended 1 September 2018

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Period 18.10.16 to 1.9.17
Year Ended	
1.9.18	
5	5
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,448
Other trading activities	24,521
Total	<u>31,969</u>
EXPENDITURE ON	
Raising funds	22,145
Charitable activities	
Other trading activities	1,200
Other	116
Total	<u>23,461</u>
NET INCOME	<u>8,508</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>8,508</u></u>

8. PRIOR YEAR ADJUSTMENT

In the previous period early years funding of £15559 was included which related to the 2017/18 year.
The accounts have been restated to correct this position and the comparative figures amended accordingly.

Notes to the Financial Statements - continued
for the Year Ended 1 September 2018

9. TANGIBLE FIXED ASSETS

	Toys £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 2 September 2017	1,284	162	-	1,446
Additions	1,251	491	712	2,454
At 1 September 2018	2,535	653	712	3,900
DEPRECIATION				
At 2 September 2017	96	20	-	116
Charge for year	564	134	32	730
At 1 September 2018	660	154	32	846
NET BOOK VALUE				
At 1 September 2018	1,875	499	680	3,054
At 1 September 2017	1,188	142	-	1,330

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.18	1.9.17 as restated
	£	£
Prepayments	65	1,022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.9.18	1.9.17 as restated
	£	£
Social security and other taxes	524	228
Other creditors	60	-
Accruals and deferred income	20,500	16,758
	21,084	16,986

12. MOVEMENT IN FUNDS

	At 2.9.17 £	Prior year adjustment £	Net movement in funds £	At 1.9.18 £
Unrestricted funds				
General fund	24,066	(15,558)	10,898	19,406
TOTAL FUNDS	24,066	(15,558)	10,898	19,406

Notes to the Financial Statements - continued
for the Year Ended 1 September 2018

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,946	(56,048)	10,898
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,946</u>	<u>(56,048)</u>	<u>10,898</u>

Comparatives for movement in funds

	Net movement in funds £	At 1.9.17 £
Unrestricted Funds		
General fund	8,508	8,508
	<hr/>	<hr/>
TOTAL FUNDS	<u>8,508</u>	<u>8,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,969	(23,461)	8,508
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,969</u>	<u>(23,461)</u>	<u>8,508</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st September 2018 or for the period ended 1st September 2017.

**Detailed Statement of Financial Activities
for the Year Ended 1 September 2018**

	Year Ended 1.9.18 £	Period 18.10.16 to 1.9.17 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	5,948
Grants	-	1,500
	<u>-</u>	<u>7,448</u>
Other trading activities		
Fees	4,659	1,916
Early years funding	62,287	22,605
	<u>66,946</u>	<u>24,521</u>
Total incoming resources	66,946	31,969
EXPENDITURE		
Other trading activities		
Wages	43,349	15,454
Pensions	160	-
Resources	754	-
Training	1,026	480
Travel	59	115
Milk and food	1,140	467
Rent	6,432	3,420
Rates	628	2,000
Sundries	331	130
Postage and stationery	211	79
Insurance	379	-
Telephone	61	-
Repairs and renewals	44	-
	<u>54,574</u>	<u>22,145</u>
Other		
Plant and machinery	564	96
Fixtures and fittings	134	20
Computer equipment	32	-
	<u>730</u>	<u>116</u>
Support costs		
Governance costs		
Independent examination	360	600
Accountancy	384	600
	<u>744</u>	<u>1,200</u>
Total resources expended	56,048	23,461

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 1 September 2018

	Year Ended 1.9.18 £	Period 18.10.16 to 1.9.17 as restated £
Net income	<u>10,898</u>	<u>8,508</u>