

Registered number
08659663
Charity number
1160467

TIME TO HELP (UK)
(A company limited by guarantee)
Report and Accounts

31 August 2018

TIME TO HELP (UK)
Report and accounts
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TIME TO HELP (UK)
Company / Charity Information

Directors/Trustees

MR E TOSUN
MS G ARSLAN
MR I UZUN

Accountants

AA ACCOUNTANCY SERVICES
596 GREEN LANES
LONDON
N13 5RY

Registered office

337 Fore Street,
Edmonton,
London,
N9 0NU

Registered number

08659663

Charity number

1160467

TIME TO HELP (UK)

Registered number: 08659663

Directors' / trustees' Report

The directors present their report and accounts for the year ended 31 August 2018.

Principal activities

The company's / Charity's principal activity during the year continued to be In line with its objectives, the Trust organised programmes and aid campaigns.

Directors

The following persons served as directors during the year:

MR E TOSUN
MS G ARSLAN
MR I UZUN

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2019 and signed on its behalf.

MR E TOSUN
Director

**TIME TO HELP (UK)
Accountants' Report**

**Accountants' report to the directors of
TIME TO HELP (UK)**

You consider that the company is exempt from an audit for the year ended 31 August 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AA ACCOUNTANCY SERVICES
Accountants

596 GREEN LANES
LONDON
N13 5RY

30 May 2019

TIME TO HELP (UK)
SOFA: Statement Of Financial Activities
for the year ended 31 August 2018

	2018	2017
	£	£
Income	165,270	161,706
Direct Charitable Expenditure	(156,741)	(77,732)
Gross Income	<u>8,529</u>	<u>83,974</u>
Management & Administrative expenses	(46,623)	(33,422)
Net Incoming / (Outgoing) Resources	<u>(38,094)</u>	<u>50,552</u>
Net Incoming / (Outgoing) Resources before taxation	<u>(38,094)</u>	<u>50,552</u>
Tax on (loss)/profit on ordinary activities	-	-
Net Incoming / (Outgoing) Resources for the financial year	<u>(38,094)</u>	<u>50,552</u>

TIME TO HELP (UK)**Registered number:** 08659663**Balance Sheet****as at 31 August 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	542	400
Current assets			
Cash at bank and in hand		81,292	120,693
Creditors: amounts falling due within one year	3	(1,591)	(2,756)
Net current assets		<u>79,701</u>	<u>117,937</u>
Net assets		<u>80,243</u>	<u>118,337</u>
Reserves and Funds			
Surplus and Deficit account		80,243	118,337
Reserves and Funds		<u>80,243</u>	<u>118,337</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR E TOSUN

Director

Approved by the board on 30 May 2019

TIME TO HELP (UK)
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

TIME TO HELP (UK)
Notes to the Accounts
for the year ended 31 August 2018

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

TIME TO HELP (UK)
Notes to the Accounts
for the year ended 31 August 2018

	Plant and machinery etc £
Cost	
At 1 September 2017	500
Additions	192
At 31 August 2018	<u>692</u>
Depreciation	
At 1 September 2017	100
Charge for the year	50
At 31 August 2018	<u>150</u>
Net book value	
At 31 August 2018	<u>542</u>
At 31 August 2017	<u>400</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,069	-
Taxation and social security costs	1,380	361
Other creditors	(858)	2,395
	<u>1,591</u>	<u>2,756</u>

4 Other information

TIME TO HELP (UK) is a private company limited by shares and incorporated in England. Its registered office is:
337 Fore Street,
Edmonton,
London,
N9 0NU

TIME TO HELP (UK)**Detailed SOFA: Statement Of Financial Activities
for the year ended 31 August 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Income	165,270	161,706
Direct Charitable Expenditure	(156,741)	(77,732)
Gross Income	<u>8,529</u>	<u>83,974</u>
Management & Administrative expenses	(46,623)	(33,422)
Net Incoming / (Outgoing) Resources	<u>(38,094)</u>	<u>50,552</u>
Net Incoming / (Outgoing) Resources before tax	<u>(38,094)</u>	<u>50,552</u>

TIME TO HELP (UK)**Detailed SOFA: Statement Of Financial Activities
for the year ended 31 August 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
Income		
Sales	80,701	-
Donations	82,141	161,454
Other Income	2,428	252
	<u>165,270</u>	<u>161,706</u>
Direct Charitable Expenditure		
Purchases	3,178	-
Donations and Aid programmes	(60,104)	77,732
Grenfel tower aid	29,436	-
Homeless breakfast	3,834	-
Manchester victims aid	12,409	-
Orphan care	7,853	-
Refugee aid	19,571	-
Ramadan aid	10,710	-
Qurbani aid	34,790	-
Rohingya aid	10,440	-
Food aid	110	-
Water well aid	15,800	-
Paypal product sales	68,714	-
	<u>156,741</u>	<u>77,732</u>
Management & Administrative expenses		
Employee costs:		
Wages and salaries	13,580	488
Directors' salaries	8,380	8,380
Pensions	358	-
Employer's NI	942	72
Travel and subsistence	1,532	1,713
	<u>24,792</u>	<u>10,653</u>
Premises costs:		
Rent	12,188	12,000
Storage	-	1,296
Paypal fees	4,611	-
	<u>16,799</u>	<u>13,296</u>
General administrative expenses:		
Telephone and fax	385	395
Postage	124	5
Stationery and printing	343	58
Conference & meeting expenses	484	64
Courier services	-	3
Subscriptions	273	377
Bank charges	2,129	584
Insurance	387	400
Equipment expensed	-	107
Software	-	157
Depreciation	50	100
Loss on currency exchange differences	-	1,635
Sundry expenses	-	16

TIME TO HELP (UK)**Detailed SOFA: Statement Of Financial Activities
for the year ended 31 August 2018***This schedule does not form part of the statutory accounts*

	2018	2017
	£	£
	<u>4,175</u>	<u>3,901</u>
Legal and professional costs:		
Accountancy fees	500	500
Solicitors fees	-	2,400
Advertising and PR	305	2,614
Other legal and professional	52	58
	<u>857</u>	<u>5,572</u>
	<u>46,623</u>	<u>33,422</u>