

Reality Church London

Report and Accounts

year ended 31 August 2018

stewardship[®]

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REALITY CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2018
CHARITY INFORMATION

Trustees	Mr T Chaddick Mr J Hughes Mr M Kottman Mr T Morgan
Pastor	Mr T Chaddick
Governing Document	CIO Constitution dated 7 June 2016
Charity Registration Number	1167535
Registered Office	125 Kingsway Wework Aviation House London, WC2B 6NH
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London, EC1Y 8AB
Bankers	Metro Bank One Southampton Row London WC1B 5HA

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REALITY CHURCH LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2018.

Objects of the charity

The Object of the CIO is, for the public benefit, to persuade men and women to faith in Jesus Christ as Lord and Saviour by proclaiming and demonstrating the gospel; to increase Christian faithfulness "as good stewards of the manifold grace of God" (1 Pet. 4:10); to encourage individual Christians towards attaining "the measure of the stature of the fullness of Christ" (Eph. 4:23); to fulfil the great commission by sending missionaries, church planters, ministers and Christian influence throughout the world through giving gifts and praying for missionary ventures (Matt. 28:19).

The Church: Its Aims and Objectives

We are a new church in central London planted by Reality Carpinteria, California, USA. We seek to love God, love each other, and love our city. It is our desire to communicate the unchanging truth of the person and work of Jesus Christ in a way that everyone in our city and culture can comprehend. We gather on Sundays for public worship in Holborn and scatter throughout London in small communities committed to living the Christian life together as a family.

We are so thankful for all that God is doing through churches old and new in London and consider it a joy and a privilege to learn from and come alongside them in God's mission.

We believe in a message of good news – that God entered our world in the person of Jesus Christ and did for us what we could never do for ourselves: rescue, redeem and renew us from evil, brokenness and death. We seek to build a community on and around the reality of this message.

- **We desire to be a theological church**, seeking to be biblically faithful
- **We desire to be a missional church**, actively seeking God's purposes for our whole lives
- **We desire to be a communal church**, seeking to be relationally committed
- **We desire to be a contextual church**, seeking to be culturally thoughtful
- **We desire to be a spiritual church**, seeking to be supernaturally empowered by God's Spirit

Government

The spiritual government and leadership of the church is primarily responsible for carrying out the purposes and goals of the church. The duty of the Charity Trustees is confined to the proper management and administration of the CIO in accordance with the provisions of the constitution. The trustees have full and proper regard to the Spiritual Leadership as long as they do not act outside their powers given in the constitution and by general law.

In selecting individuals for appointment as Charity Trustees, the Spiritual Leadership has regard to the skills, knowledge and experience needed for the effective administration of the CIO. All Charity Trustees subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The primary method of recruiting new trustees is a personal recommendation or word of mouth. This recommendation can come from any existing trustee or the spiritual leadership of the church. Once a potential trustee has been recommended, they will first be vetted by the spiritual leadership of the church to determine if they agree with the beliefs and aims of the church. After this, they will be vetted by the trustees to make sure that they are indeed a suitable candidate and that by appointing them that we would be acting within the law, in accordance to our governing document. Once the potential trustee has been recommended and vetted, the trustees will appoint the candidate by a vote.

Reality Church London "RCL" has a strong working partnership with Reality Carpinteria, California, USA which was the church 'sending' workers and resources to initiate the church in London. The administrative staff at the sending church have worked with the staff of RCL to support the ministry while it is getting off the ground. This assistance is continual but is shifting to move operations and admin activity to be held locally in London. RCL has many US based donors who add to the support committed from the general funds from the church planting budget of the sending church. The total funding received from the US amounted to approximately £120,000 as detailed in note 2 to the accounts.

The church employs six staff members who manage and oversee the day to day operations of the church. The mission of the church, by design, is carried out with the help of volunteers. As a new church, we are continuing to build ministry teams made up of men and women who are keen to use their gifts to serve others. We believe serving together is one of the best ways to be connected to the church.

The Year: Its Objectives and Achievements

During the year ended 31 August 2018 the main ways the church sought to achieve its mission and charitable purposes for the public benefit have been as follows:

- **Sunday Services:** From September 2017 to August 2018, our Sunday attendance went from an average of 130 to 170. Due to the increase in attendance, our venue size was becoming problematic as there was no more room to grow at the Seven Dials Club. One of our objectives during this year was to find and secure a new venue which would better suit our needs and give us room to grow. By August, we were able to secure the Old Theatre at the London School of Economics for our Sunday services which would begin in September of 2017. This particular venue has a seating capacity of 400 and is much better suited to our needs. Also, this venue also has better classroom facilities for youth and kids work.
- **Community Groups:** One of our main objectives was to multiply the amount of Community Groups we ran as a church. Community Groups are central to our purposes as a church and therefore the planning, organising and leading of these groups is vital. Thankfully, over the course of the year, we were able to grow from 8 to 9 groups around the city, with each group averaging some 10-15 people. This is a great sign of health for us. Our staff team and volunteers have spent a lot of time working on both the material and planning of these groups along with training and development for current and future leaders. We believe that these efforts have played a large part of our success in this area.
- **Staff:** In addition to our staff team of six, we were successfully able to sponsor a Tier 5 Charity Worker to our team in August 2018, alongside having three volunteers who serve the church in free capacity.
- **Overall Growth:** Over the course of the year, we have seen new people join the church and original members grow in applying the weekly teaching to their lives and commit to serving weekly in the church. These signs of growth are at the very heart of our purpose as a church.

Plans for the New Year

Our overall goal and strategy as a church remains the same. Although we do not have specific numbers in mind, we desire to see the church community grow in depth and breadth. We have planned to communicate this to the church by using the language of maturity and mission. We want our church to grow in their understanding of the Bible and put it into practice. In addition, we want people to mature in relationships, especially in community. Many of our events and training sessions will be focused on these themes.

This new year will see the continual development of several ministries which will help us achieve our goals. First, a course entitled "Essentials" has been designed to lay a foundation of sound doctrine and godly living through 6 weeks of teaching on the essentials of the Christian faith. We hope to run this course twice a year as we progress into 2019. We believe this will help us achieve our goal of growing in maturity.

We also want to grow in mission. This will specifically entail an increased emphasis on evangelism and mercy ministry. Our ongoing School of Faith events are really focused on engaging with Non-Christians, and one of our part-time staff members will be organising our Mercy ministry starting with a monthly class and prayer meeting. Combined, these two ministries will help us engage with and care for those outside the church while investing in those within.

In regards to our volunteers, we recently held an all-volunteer appreciation and dinner night for everyone who serves that they would feel loved and informed. The difficulty we are now facing is clear communication with and proper leadership of volunteers. This year we endeavour to create good structures which will enable the number of volunteers to increase while remaining healthy in relation to each other and the church as a whole. Ideally, we would eventually like to hire a part-time worker who will help organise and train both volunteers and community group leaders.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

Financial Review

Reality Church London received donations and other income of £377,437. £206,052 was donated via the sending church, Reality Carpinteria, California, US. Expenditure was £325,655 resulting in a net surplus of £51,772 over the financial year. The sending church is committed to supporting the church until at least 1 October 2021.

Reserves Policy

The reserves policy of Reality Church London is to hold three months of all operational expenditures on reserve. The trustees currently believe this amount to be £81,000, compared to £65,431 in undesignated cash reserves held at the year-end.

Where there are specific expenditures foreseen amounts are set aside into designated funds so that cash reserves are available so the Church can meet these commitments that have been entered into. At the year-end there was one designated fund held on reserve; this was the Missional Fund which stood at £10,313.

This reserve policy will be reviewed annually.

Risk Statement

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact the Churches ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The Trustees have complied with the duty under the Charities Acts to have due regard to the public benefit guidance published by the Charity Commission.

Approval

This report was approved by the Trustees on 21 June 2019 and signed on their behalf by:

Timothy Chaddick, Trustee & Lead Pastor

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REALITY CHURCH LONDON**

I report to the trustees on my examination of the accounts of the Reality Church London (the charity) for the period ended 31 August 2018 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on page 9.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews FCA
Institute of Chartered Accountants of England and Wales

25 June 2019

For and on behalf of:
Stewardship
1 Lamb's Passage
London,
EC1Y 8AB

REALITY CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2018
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2018 £	Total funds 2017 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	353,145	-	353,145	244,932
Charitable activities		11,292	-	11,292	7,286
Total income and endowments		364,437	-	364,437	252,218
EXPENDITURE ON					
Charitable activities	4	325,666	-	325,666	228,245
Total expenditure		325,666	-	325,666	228,245
Net movement in funds		38,771	-	38,771	23,973
Reconciliation of funds:					
Total funds brought forward		23,973	-	23,973	-
Total funds carried forward		62,744	-	62,744	23,973

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9-14 form part of these accounts.

REALITY CHURCH LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2018

	Note	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
		£		£	
CURRENT ASSETS					
Debtors	6	26,699	-	26,699	-
Cash at bank	7	37,846	-	37,846	27,305
		<u>64,544</u>	<u>-</u>	<u>64,544</u>	<u>27,305</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	8	1,800	-	1,800	3,333
Net Current Assets		<u>62,744</u>	<u>-</u>	<u>62,744</u>	<u>23,973</u>
NET ASSETS		<u>62,744</u>	<u>-</u>	<u>62,744</u>	<u>23,973</u>
FUND BALANCES					
Unrestricted funds					
General Funds		51,045	-	51,045	23,973
Designated funds	9	11,699	-	11,699	-
		<u>62,744</u>	<u>-</u>	<u>62,744</u>	<u>23,973</u>

Approved by the Trustees and signed on their behalf on the 21 June 2019 by:

Timothy Chaddick, Trustee & Lead Pastor

The notes on page 9-14 form part of these accounts.

REALITY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory Information

The charity is a charitable incorporated organisation registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('the Charities SORP')", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. Reality Church Carpinteria have confirmed that they plan to continue supporting the charity sufficiently for it to continue for at least the period to 1 October 2021. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

REALITY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Cashflow statement

The charity has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

REALITY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

3 Voluntary income		Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
		£	£	£	£
	General donations	125,093	-	125,093	63,196
	Donations from Reality Carpinteria	206,052	-	206,052	181,736
	Tax recoverable	22,000	-	22,000	-
		<u>353,145</u>	<u>-</u>	<u>353,145</u>	<u>244,932</u>
4 Charitable activity		Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
		£	£	£	£
a Direct Charitable Costs					
	Staffing Costs	139,495	-	139,495	94,285
	Ministry & Outreach	36,185	-	36,185	26,182
	Venue Hire	83,298	-	83,298	40,944
	Travel & Conferences	23,969	-	23,969	13,431
	Equipment	10,834	-	10,834	15,782
	Media	3,318	-	3,318	2,273
	Other	3,932	-	3,932	632
	Grants payable	14,145	-	14,145	23,096
		<u>315,176</u>	<u>-</u>	<u>315,176</u>	<u>216,625</u>
b Support & Administration		£	£	£	£
	General Administration	5,624	-	5,624	8,810
	Legal and professional services	3,066	-	3,066	1,309
	Accounts preparation and examination	1,800	-	1,800	1,500
		<u>10,490</u>	<u>-</u>	<u>10,490</u>	<u>11,619</u>
	Combined charitable activity cost	<u>325,666</u>	<u>-</u>	<u>325,666</u>	<u>228,245</u>
c Grants		Institutions	Individuals	2018	2017
		£	£	£	£
	Mission	13,895	250	14,145	23,096
		<u>13,895</u>	<u>250</u>	<u>14,145</u>	<u>23,096</u>

The main features of the grants over £1,000 were:

Reality Church Honolulu	£8,895
Calvary Chapel Leatherhead	£2,400
Trinity Church Nottingham	£2,400

5 Staff & Trustees		2018	2017
		£	£
	Gross wages, salaries & benefits in kind	130,261	91,679
	Employer's National Insurance costs	7,881	2,606
	Total staff costs	<u>138,142</u>	<u>94,285</u>

The charity has 4 full time equivalent employed staff. Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum other than the lead elder as detailed below.

There was no remuneration payable to key management other than to the trustee as detailed below. Key management is considered to cover the church leader directly employed by the charity.

T Chadwick was paid £61,200 (2017: £50,900) in his capacity as Lead Elder & Pastor, and not as a trustee, as permitted by the governing document. In addition he received £21,079 (2017: £15,396) directly from Reality Carpinteria, California, USA.

No remuneration was paid to any other trustee during the year nor to any person connected to them.

The trustees were reimbursed travel costs of £4,836 (2017: £1,900) which were incurred monitoring and supporting charitable activities and programmes. Otherwise no trustee received reimbursed expenses other than those incurred when purchasing supplies, equipment and consumables on behalf of the charity.

REALITY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

The total amount of donations funded by trustees and connected parties, and other related parties, was £6,148 (2017: £3,140).

No other transactions have taken place with related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination of £1,800 (2017: £1,500), for payroll bureau services and consultancy services totalled £800 (2017: £750).

6 Debtors and Prepayments	2018	2017
Tax recoverable	22,000	-
Other Debtors	4,699	-
	<u>26,699</u>	<u>-</u>
7 Cash at Bank and in Hand		£
Bank operating accounts	37,846	27,305
	<u>37,846</u>	<u>27,305</u>
8 Creditors: liabilities falling due within one year		
Trade Creditors		-
Accruals	1,800	3,333
Deferred Income		-
	<u>1,800</u>	<u>3,333</u>

9 Funds

Designated Funds

The Missional Fund is an unrestricted fund designated by the Trustees for expenditure on Mission and Church Planting.

2018	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Missional Fund	-	24,457	14,145	1,387	11,699
	<u>-</u>	<u>24,457</u>	<u>14,145</u>	<u>1,387</u>	<u>11,699</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Unrestricted funds	-	37,846	24,899	62,744
	<u>-</u>	<u>37,846</u>	<u>24,899</u>	<u>62,744</u>

2017	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Missional Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Unrestricted funds	-	27,305	-	27,305
	<u>-</u>	<u>27,305</u>	<u>-</u>	<u>27,305</u>

REALITY CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

10 Guarantees and security provided

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

There are no outstanding debts at the balance sheet date which are owed and which are secured by an express charge on any of the assets of the CIO.

REALITY CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2018

		Unrestricted Funds - General		Unrestricted Funds - Designated		Total Funds	Total Funds
	Note	2018	2017	2018	2017	2018	2017
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	328,688	244,932	24,457	-	353,145	244,932
Charitable activities		11,292	7,286	-	-	11,292	7,286
Total income and endowments		339,980	252,218	24,457	-	364,437	252,218
EXPENDITURE ON							
Charitable activities	4	311,521	228,245	14,145	-	325,666	228,245
Total expenditure		311,521	228,245	14,145	-	325,666	228,245
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		28,458	23,973	10,313	-	38,771	23,973
Transfers between funds		-	-	-	-	-	-
Net movement in funds		28,458	23,973	10,313	-	38,771	23,973
Reconciliation of funds:							
Total funds brought forward		23,973	-	-	-	23,973	-
Total funds carried forward		52,431	23,973	10,313	-	62,744	23,973

Movements on reserves and all recognised gains and losses are shown above.