

**HARDWICKE VILLAGE HALL COMMITTEE**

**Registered Charity No. 279925**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST AUGUST 2018**

## **INDEPENDENT EXAMINER'S REPORT**

### **To the Trustees and members of Hardwicke Village Hall Committee**

I report on the accounts of the Charity for the year ended 31 August 2018, which are set out on pages 2 to 6 .

### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- \* to keep accounting records in accordance with section 130 of the Charities Act
- \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- \* have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	D Horgan
Relevant professional qualification or body:	Chartered Accountant
Address	11 Penny Close Longlevens Gloucester GL2 ONP
Date:	25 June 2019

# HARDWICKE VILLAGE HALL COMMITTEE

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2018

	2018	2017
	£	£
<b>Incoming resources</b>		
Hall activities including bar sales	49910	40684
Interest received	4	2
Grants received	4500	2250
<b>Total incoming resources</b>	<u>54414</u>	<u>42936</u>
<b>Resources expended</b>		
Hall activities and bar purchases	11026	8474
Light and heat	5498	4408
Telephone	366	128
Water rates	363	346
Repairs and maintenance	12501	4597
Waste disposal	954	862
Insurance	1310	1289
Salaries and wages	14108	10013
Accountancy	700	700
Motor and travel expenses	40	209
Licences	930	929
Depreciation	1130	1130
Training and courses	144	-
Legal fees	1466	-
Cleaning	892	-
Stationery	39	196
Advertising	125	248
Bank charges	502	63
Sundry expenses	124	-
<b>Total resources expended</b>	<u>52218</u>	<u>33592</u>
<b>Net incoming resources</b>	<u>2196</u>	<u>9344</u>
Total funds brought forward	447537	438193
<b>Total funds carried forward</b>	<u><u>449733</u></u>	<u><u>447537</u></u>

# HARDWICKE VILLAGE HALL COMMITTEE

## BALANCE SHEET

31 August 2018

	Notes	2018 £	2017 £
<b>Fixed Assets</b>			
Tangible assets	4	435837	436967
		<u>435837</u>	<u>436967</u>
<b>Current assets</b>			
Stock	5	545	545
Debtors	6	-	180
Bank current account		19213	13405
Bank deposit account		5030	5026
Cash in hand and bar float		500	500
		<u>25288</u>	<u>19656</u>
<b>Creditors: amounts falling due within one year</b>	7	6432	3166
		<u>6432</u>	<u>3166</u>
<b>Net Current assets</b>		18856	16490
<b>Creditors: amounts falling due after one year</b>	8	4960	5920
		<u>4960</u>	<u>5920</u>
<b>Net assets</b>		<u><u>449733</u></u>	<u><u>447537</u></u>
<b>Funds</b>			
General reserve		449733	447537
<b>Total funds carried forward</b>		<u><u>449733</u></u>	<u><u>447537</u></u>

The financial statements on pages 2 to 6 were approved by the Village Hall Committee through electronic communication on 25th June 2019

**Chairperson**            **S Miles**

**Treasurer**            **D Morris**

# **HARDWICKE VILLAGE HALL COMMITTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**31 August 2018**

### **1. Accounting Policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

#### **Grants**

Grants are recognised in full in the Statement of Financial Activities in the year in which the charity has unconditional entitlement to the resources.

#### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold buildings	Nil
Office equipment	10% straight line

No depreciation is provided on leasehold buildings as, in the opinion of the committee, the current market value is not less than the valuation and the buildings are fully maintained thus ensuring that any depreciation would be immaterial.

#### **Stock**

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

#### **Taxation**

No provision is made for taxation as the organisation is a registered charity and is not liable to taxation on its income.

### **2. Employees**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Average number in year	<u>3</u>	<u>3</u>

### **3. Staff Costs**

Salaries	14108	12308
Employers NI	-	-
	<u>14108</u>	<u>12308</u>

# HARDWICKE VILLAGE HALL COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2018

### 4. Tangible fixed assets

	Leasehold land and buildings £	Equipment and Furniture £	Total £
<b>Cost or Valuation</b>			
At 1 September 2017	433000	12756	445756
Additions	-	-	-
Disposals	-	-	-
At 31 August 2018	<u>433000</u>	<u>12756</u>	<u>445756</u>
<b>Depreciation</b>			
At 1 September 2017	-	8789	8789
Charge for year	-	1130	1130
Disposals	-	-	-
At 31 August 2018	<u>-</u>	<u>9919</u>	<u>9919</u>
<b>Net book amount</b>			
At 31 August 2018	<u>433000</u>	<u>2837</u>	<u>435837</u>
At 31 August 2017	<u>433000</u>	<u>3967</u>	<u>436967</u>

Freehold land and buildings are stated at valuation from 2001.

**HARDWICKE VILLAGE HALL COMMITTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTD)**

**For the year ended 31 August 2018**

**5. Stock**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bar and cleaning stock	<u>545</u>	<u>545</u>

**6. Debtors**

Amounts falling due within one year

Trade debtors	-	-
Prepayments	-	180
	<u>-</u>	<u>180</u>

**7. Creditors - amounts falling due within one year**

Creditors	3161	1449
Social security and other taxation	961	207
Parish loan	960	960
Accruals and deferred income	1350	550
	<u>6432</u>	<u>3166</u>

**8. Creditors - amounts falling due after one year**

Parish loan	4960	5920
Accruals and deferred income	-	-
	<u>4960</u>	<u>5920</u>

The Parish loan is repayable by monthly instalments of £80.