

**NEW LIFE CHURCH RUGBY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 August 2018**

**AUKER RHODES PROFESSIONAL SERVICES LLP**  
Chartered Accountants & Registered Auditors  
**KEIGHLEY**

## **NEW LIFE CHURCH RUGBY**

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## **NEW LIFE CHURCH RUGBY**

### **CHARITY INFORMATION**

CHARITY NUMBER : 1169454

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland  
L Johnson  
A Gray  
P Bailey  
E Robertson  
Y E Fan

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,  
Railway Terrace  
Rugby  
Warwickshire  
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA  
Auker Rhodes Professional Services LLP  
Chartered Accountants and  
Registered Auditors  
Aire Valley Business Centre  
Lawkholme Lane  
Keighley  
BD21 3BB

## **NEW LIFE CHURCH RUGBY**

### **REPORT OF THE TRUSTEES**

The Trustees present their Report and Financial Statements for the year ended 31 August 2018.

#### **OBJECTIVES, ORGANISATION AND ACTIVITIES**

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered numbered is 1169454.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

#### **TRUSTEES**

The Trustees who served during the year were:-

A K Scotland  
L Johnson  
M Williams (Resigned on 06/11/17)  
A Gray  
P Bailey  
E Robertson  
Y E Fan (Appointed on 02/09/17)

#### **AGENTS AND ADVISERS**

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auker Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

## **NEW LIFE CHURCH RUGBY**

### **REPORT OF THE TRUSTEES**

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday service remains central to the weekly life of the Church, we also have a number of activities across the week including home groups, youth work and general drop in slots for different groups within our church and community. In August a number of us joined the bi-annual summer camp held near Lutterworth where we joined a number of other churches for three days.

We have managed to increase our activities for the public benefit. We launched 'Foot Steps' – a weekly parent-carers toddlers group which has been highly successful drawing in a number of people from the town. The church continues to play a key role in the Rugby Foodbank, the demands of which continue to increase. Meanwhile, a number of our members support a charity called Opportunity to Hope which provides financial support to projects across the world to bring hope and alleviate suffering.

We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

#### **REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £213,505 (2017 : £227,363) and after deducting payments of £212,353 (2017 : £224,847) the net incoming resources were £1,152 as compared with net incoming resources of £2516 in 2017.

#### **SIGNED ON BEHALF OF THE TRUSTEES**



**Gray, Andrew R**  
**Chairman**  
**11 May 2019**

**STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Statement of Recommended Practice (SORP 2015) for charities issued by the Charity Commission and the Charities Act 2011.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW LIFE CHURCH RUGBY**

**INDEPENDENT EXAMINER'S REPORT  
TO THE CHURCH COMMITTEE OF  
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2018 which are set out on pages 6 to 11.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

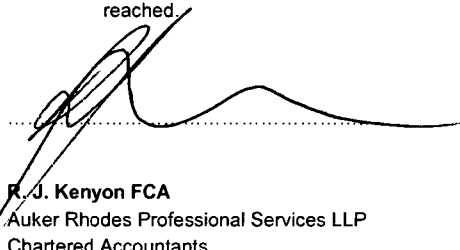
**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



**R. J. Kenyon FCA**  
Auker Rhodes Professional Services LLP  
Chartered Accountants  
Aire Valley Business Centre  
Lawkholme Lane  
Keighley  
BD21 3BB

**11 May 2019**

NEW LIFE CHURCH RUGBY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2018

	Note	Unrestricted Funds Year ended 31 August 2018 £	Restricted Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2018 £	Total Funds Period ended 31 August 2017 £
<b>INCOMING RESOURCES</b>					
Voluntary Income	2	189,677	23,828	213,505	227,363
		-	-	-	-
		<u>189,677</u>	<u>23,828</u>	<u>213,505</u>	<u>227,363</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities	3	<u>79,063</u>	<u>-</u>	<u>79,063</u>	<u>85,726</u>
Governance Costs					
Premises and Equipment	4	68,517	-	68,517	73,541
Administration	5	64,773	-	64,773	65,580
		<u>133,290</u>	<u>-</u>	<u>133,290</u>	<u>139,121</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>212,353</u>	<u>-</u>	<u>212,353</u>	<u>224,847</u>
<b>NET INCOMING RESOURCES</b>		( 22,676)	23,828	1,152	2,516
Net transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		( 22,676)	23,828	1,152	2,516
Balances at 1 September 2017		368,080	323,677	691,757	689,241
Balances at 31 August 2018		<u>345,404</u>	<u>347,505</u>	<u>692,909</u>	<u>691,757</u>



## NEW LIFE CHURCH RUGBY

## BALANCE SHEET AT 31 AUGUST 2018

	Note	Unrestricted Funds 31 August 2018 £	Restricted Funds 31 August 2018 £	Total Funds 31 August 2018 £	Total Funds 31 August 2017 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	7	967,437	-	967,437	987,693
<b>CURRENT ASSETS</b>					
Debtors	8	1,452	10,058	11,510	13,464
Cash in hand			20,871	20,871	8,214
		<u>1,452</u>	<u>30,929</u>	<u>32,381</u>	<u>21,678</u>
<b>CREDITORS: amounts due</b>					
within one year	9	58,265	-	58,265	61,739
<b>NET CURRENT LIABILITIES</b>		<u>56,813</u>	<u>( 30,929)</u>	<u>25,884</u>	<u>40,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>910,624</u>	<u>30,929</u>	<u>941,553</u>	<u>947,632</u>
<b>CREDITORS: amounts due after</b>					
more than one year	10	435,811	-	435,811	469,779
<b>NET ASSETS</b>		<u>474,813</u>	<u>30,929</u>	<u>505,742</u>	<u>477,853</u>
<b>RESERVES</b>					
Brought forward		368,080	323,677	691,757	689,241
Net incoming resources		( 22,676)	23,828	1,152	2,516
Revaluation reserve		( 187,167)		( 187,167)	( 213,904)
Balances carried forward		<u>158,237</u>	<u>347,505</u>	<u>505,742</u>	<u>477,853</u>

The financial statements were approved by the Trustees on 11 May 2019.

A K Scotland

A Gray

Trustees

## NOTES TO THE ACCOUNTS

### 1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

#### a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

#### b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

#### c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% straight line

Building - 3% straight line

No depreciation is provided with respect to freehold land

#### d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2018 £	Restricted Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2017 £
Tithes	103,729	-	103,729	94,926
Offerings	32,801	-	32,801	56,901
Building fund	-	23,828	23,828	33,186
Bizweni Children's Home income	3,428	-	3,428	-
Gift Aid	38,426	-	38,426	35,075
Other Income	4,486	-	4,486	1,908
Bank Interest	-	-	-	3
Church event payments	159	-	159	126
Rental Income	6,648	-	6,648	5,238
	<u>189,677</u>	<u>23,828</u>	<u>213,505</u>	<u>227,363</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2018 £	Restricted Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2017 £
Pastoral Support and Expenses	5,500	-	5,500	10,660
Mission and Other Charitable gifts	10,800	-	10,800	10,450
Events and Activities	9,401	-	9,401	13,605
Wages	53,362	-	53,362	51,011
	<u>79,063</u>	<u>-</u>	<u>79,063</u>	<u>85,726</u>

4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2018 £	Restricted Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2017 £
Rates	1,830	-	1,830	1,314
Insurance	3,342	-	3,342	2,773
Cleaning	4,010	-	4,010	3,267
Heat and Light	5,033	-	5,033	9,857
Depreciation	54,302	-	54,302	56,330
	<u>68,517</u>	<u>-</u>	<u>68,517</u>	<u>73,541</u>

5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2018 £	Restricted Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2018 £	Total Funds Year ended 31 August 2017 £
Repairs and maintenance	18,077	-	18,077	12,168
Administration	3,638	-	3,638	2,899
Footsteps - Softplay Costs	2,591	-	2,591	-
Books and tapes	203	-	203	336
Telephone, postage, and stationery	3,603	-	3,603	4,159
Legal and professional	3,673	-	3,673	11,611
Travel	436	-	436	294
Sundries	2,081	-	2,081	2,570
Bank Charges	654	-	654	812
Mortgage Interest	23,888	-	23,888	25,063
Wages	5,929	-	5,929	5,668
	<u>64,773</u>	<u>-</u>	<u>64,773</u>	<u>65,580</u>

# NEW LIFE CHURCH RUGBY

## NOTES TO THE ACCOUNTS

### 6. STAFF COSTS

	Year ended 31 August 2018 £	Year ended 31 August 2017 £
Wages and Salaries	54,318	52,009
Social Security Costs	4,973	4,670
	<u>59,291</u>	<u>56,679</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2018 No.	Year ended 31 August 2017 No.
Management and administration of the charity	<u>1</u>	<u>1</u>

### 7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2017	977,862	173,101	1,150,963
Additions		7,308	7,308
Disposals		-	-
Revaluation Reserve			-
Cost at 31 August 2018	<u>977,862</u>	<u>180,409</u>	<u>1,158,271</u>
Depreciation at 1 September 2017	44,204	119,066	163,270
Depreciation Charge	16,020	11,544	27,564
Depreciation on Disposals		-	-
On Revaluation			-
Depreciation at 31 August 2018	<u>60,224</u>	<u>130,610</u>	<u>190,834</u>
Net book value at 31 August 2018	<u>917,638</u>	<u>49,799</u>	<u>967,437</u>
Net book value at 31 August 2017	<u>933,658</u>	<u>54,035</u>	<u>987,693</u>

### 8. DEBTORS

	31 August 2018 £	31 August 2017 £
<b>Unrestricted Fund</b>		
Other debtors	<u>1,452</u>	<u>1,462</u>
	<u>1,452</u>	<u>1,462</u>
<b>Restricted Fund</b>		
Building fund	<u>10,058</u>	<u>12,002</u>
	<u>10,058</u>	<u>12,002</u>
Total Fund	<u>11,510</u>	<u>13,464</u>

### 9. CREDITORS : amounts due within one year

	31 August 2018 £	31 August 2017 £
Bank loans (Mortgage)	50,980	50,980
Bank overdraft	-	-
Taxation and social security	-	-
Sundry Creditors	2,084	5,779
Accrued Expenses	5,200	4,980
Deferred Liabilities	<u>58,265</u>	<u>61,739</u>

**NEW LIFE CHURCH RUGBY**

**NOTES TO THE ACCOUNTS**

<b>10. CREDITORS : amounts due after more than one year</b>	<b>31 August 2018 £</b>	<b>31 August 2017 £</b>
Bank loans (Mortgage)	435,811	469,779
Other creditors (Def. Liability on New prop.)	<u>435,811</u>	<u>469,779</u>

Included in creditors are the following amounts due after more than 5 years:

	<b>31 August 2018 £</b>	<b>31 August 2017 £</b>
After more than five years by instalments	<u>180,909</u>	<u>214,876</u>

The aggregate amount of creditors for which security has been given amounted to £486,791 (2017: £520,759).

**11. RESERVES**

There were restricted funds as at 31 August 2018 of £23,828 towards money raised for building fund (2017 : £20,216)

**12. TRANSACTIONS WITH TRUSTEES**

A K Scotland received fees of £3,600 (2017 : £3,600) during the year ended 31 August 2018.

**13. CONTROLLING PARTY**

The Church was controlled by the Trustees throughout the current and previous years.