

REGISTERED CHARITY NUMBER: 1147581

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2018
for
Oldbury Swimming and Triathlon Club**

PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Oldbury Swimming and Triathlon Club

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for the Year Ended 30 September 2018

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Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2018

The trustees present their report with the financial statements of the charity for the year ended 30 September 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1147581

Principal address

10 Tudor Road
10 Bowley Regis
10 West Midlands
10 B65 9LH

Trustees

Mr Kevin Stockton	Chairman	
Mrs Alison Drew-Cunniffe	Vice	- appointed 31.7.18
	Chairman/Welfare Officer	
Mr Keith Jones	Secretary	
Mrs Katherine Seager	Treasurer & Membership secretary	
Mr Martin Turner	Swim 21	
Ms Debbie Clowes	Welfare officer	- resigned 31.7.18
Mr Mark Deakin		
Mrs Lynne Willetts		
Mr Paul Withers	Treasurer	- resigned 31.12.17

Independent examiner

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

Bankers

Barclay Bank
High Street
Dudley

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for swimming and the teaching of swimming.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2018

OBJECTIVES AND ACTIVITIES

Organisational Structure of the club

The Club is governed by a constitution dated 31 May 2012. The trustees of the fund are the following:

Mr Kevin Stockton	Chairman
Mr Keith Jones	Secretary
Mrs Kathryn Seager	Treasurer
Ms Debbie Clowes	Welfare

Subject to compliance with the aims of the charity, the trustees are the authority for the expenditure from reserves.

Review of activities

During the year the club continued the provision of swimming facilities.

The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategy of the charity.

We have 4 new Volunteers on committee, 7 poolside helpers trained, we have assistance with Swim Shop and Website. 5 Level 1 Teachers qualified and 3 Level 2 Teachers qualified.

4 x J1, 1 J2 and 2 in referee programme.

We have a new welfare officer who with her assistant have attended a time to listen course. 2 coaches attended turns clinic and 2 attended team manager course.

Several swimmers have joined the club from SLT lessons and a Reception years parents evening at a local school was attended and leaflets distributed.

Swimmers have swum with the City of Bham and also at the RWS.

Swimmers have attended Northgate, Hereford, Nuneaton, Wyre Forest, Haden Hill and County Development meets.

We have started a new Masters swimming every Tuesday evening.

The club is indebted to the volunteers that make contributions to the running of events and galas, raising funds and especially running the squad and teaching sessions. The club thanks all the teachers and coaches who are continuing the progress of the Club's swimmers.

Oldbury Swimming and Triathlon Club

Report of the Trustees for the Year Ended 30 September 2018

FUTURE PLANS

As always to further expand the provision of teaching swimming to the local community.

To continue to use Twitter, Facebook and Website to continue to communicate with parents.

Quarterly meetings with parents and coach.

Long course training with other local clubs and joint training with local clubs.

To train 1 level 3 Head Coach.

To train 1 Level 2 coach

To train 2 Level 1 coaches

To train 3 new timekeepers for extra cover for the coming year.

To run a swim camp this year

To attend more competitions and more open meets - Putteridge, Basildon and Stafford are 3 new Open Meets that have been booked.

To enter more swimmers for the Regionals in the forthcoming year.

In 2019 liaise with local clubs regarding new Commonwealth pool and merger of clubs.

To continue the development of the formation of a single Sandwell Aquatic Club ready for the opening of the Commonwealth Pool.

To compete as one club Sandwell Aquatics at galas before the Commonwealth pool is open.

To merge training with Haden Hill and Warley Wasps over the next 18 months.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The charities Act 2011 requires the trustees to prepare accounts each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees should follow best practice, and:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- * Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 April 2019 and signed on its behalf by:



Mr Kevin Stockton - Trustee

**Independent Examiner's Report to the Trustees of
Oldbury Swimming and Triathlon Club**

I report on the accounts for the year ended 30 September 2018, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

PK Accountancy & Business Services Limited

Peter Killey
PK Accountancy & Business Services Limited
2 Bentons Court
Kidderminster
Worcestershire
DY11 6YY

25 April 2019

Oldbury Swimming and Triathlon Club

Statement of Financial Activities
for the Year Ended 30 September 2018

	Notes	30.9.18 Unrestricted fund £	30.9.17 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		89,276	88,006
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		91,425	99,412
NET INCOMING/(OUTGOING) RESOURCES		(2,149)	(11,406)
RECONCILIATION OF FUNDS			
Total funds brought forward		14,857	26,263
TOTAL FUNDS CARRIED FORWARD		<u>12,708</u>	<u>14,857</u>

Oldbury Swimming and Triathlon Club

Balance Sheet
At 30 September 2018

	Notes	30.9.18 Unrestricted fund £	30.9.17 Total funds £
CURRENT ASSETS			
Stocks	4	2,637	4,734
Debtors	5	-	552
Cash at bank		11,936	11,138
		<u>14,573</u>	<u>16,424</u>
CREDITORS			
Amounts falling due within one year	6	(1,865)	(1,567)
NET CURRENT ASSETS		<u>12,708</u>	<u>14,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,708	14,857
NET ASSETS		<u>12,708</u>	<u>14,857</u>
FUNDS	7		
Unrestricted funds		12,708	14,857
TOTAL FUNDS		<u>12,708</u>	<u>14,857</u>

The financial statements were approved by the Board of Trustees on 25 April 2019 and were signed on its behalf by:



Mr Kevin Stockton -Trustee

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements for the Year Ended 30 September 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

General fund

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2018 nor for the year ended 30 September 2017.

3. STAFF COSTS

There were no staff costs for the year ended 30 September 2018 nor for the year ended 30 September 2017.

No employees received emoluments in excess of £60,000.

4. STOCKS

Swim shop stocks

30.9.18	30.9.17
£	£
2,637	4,734
<u>2,637</u>	<u>4,734</u>

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	-	552
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	1,865	1,567
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.10.17	Net movement in funds	At 30.9.18
	£	£	£
Unrestricted funds			
General fund	14,857	(2,149)	12,708
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,857</u>	<u>(2,149)</u>	<u>12,708</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	89,276	(91,425)	(2,149)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>89,276</u>	<u>(91,425)</u>	<u>(2,149)</u>

Comparatives for movement in funds

	At 1.10.16	Net movement in funds	At 30.9.17
	£	£	£
Unrestricted Funds			
General fund	26,263	(11,406)	14,857
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,263</u>	<u>(11,406)</u>	<u>14,857</u>

Oldbury Swimming and Triathlon Club

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,006	(99,412)	(11,406)
TOTAL FUNDS	<u>88,006</u>	<u>(99,412)</u>	<u>(11,406)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	26,263	(13,555)	12,708
TOTAL FUNDS	<u>26,263</u>	<u>(13,555)</u>	<u>12,708</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,282	(190,837)	(13,555)
TOTAL FUNDS	<u>177,282</u>	<u>(190,837)</u>	<u>(13,555)</u>

8. RELATED PARTY DISCLOSURES

There were no transactions with trustees during the year under review.

Oldbury Swimming and Triathlon Club

Detailed Statement of Financial Activities
for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
INCOMING RESOURCES		
Voluntary income		
ASA Fees	9,109	8,429
Monthly fees	62,064	59,932
Gala's	254	326
Transport	322	465
Grants	1,577	5,031
Donations/sponsor	1,857	3,214
Open meets	5,156	1,895
Club champs	2,233	1,675
Badges	2,239	2,527
Triathlon/aquathlon	3,301	3,719
Bag/bucket	25	-
Other income	184	793
Land training	955	-
	<hr/>	<hr/>
	89,276	88,006
Total incoming resources	<hr/>	<hr/>
	89,276	88,006
RESOURCES EXPENDED		
Costs of generating voluntary income		
Pool hire	52,382	58,491
Coaches expenses	14,508	15,195
ASA Fees	7,109	6,469
Gala's	236	46
Stock adjustment	2,097	1,170
Transport	395	750
League affiliation	-	204
Accountancy	620	422
Postage, printer etc.	1	55
Open meets	4,466	2,494
Club phone	198	197
Triathlon	2,478	4,737
Club champs	1,051	1,208
Badges	-	400
Computer/equipment	3,109	3,282
Refund	-	17
Advertising	272	150
Courses	2,140	4,125
Land training	363	-
	<hr/>	<hr/>
	91,425	99,412
Total resources expended	<hr/>	<hr/>
	91,425	99,412

Oldbury Swimming and Triathlon Club

Detailed Statement of Financial Activities
for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
Net expenditure	<u>(2,149)</u>	<u>(11,406)</u>